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ONE HUNDRED-TWENTY SECOND

ANNUAL REPORT
OF THE
INSURANCE COMMISSIONER

STATE OF CALIFORNIA

YEAR ENDING

DECEMBER 31, 1989

Governor George Deukmejian

Commissioner Roxani M. Gillespie

ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

STATE OF CALIFORNIA

FOR THE YEAR ENDED
DECEMBER 31, 1989

Containing data compiled from annual statements of Insurers filed as required by law, showing the condition and affairs of each insurer transacting business under certificate of authority of the State of California during the year ending December 31, 1989, and including a

REPORT OF

LIQUIDATION AND CONSERVATION PROCEEDINGS

TO DECEMBER 31, 1989

GEORGE DEUKMEJIAN, *Governor*

ROXANI M. GILLESPIE
Insurance Commissioner
San Francisco

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STATE OF CALIFORNIA
GEORGE DEUKMEJIAN, Governor

DEPARTMENT OF INSURANCE
100 VAN NESS AVENUE
SAN FRANCISCO, CA 94102

September 1, 1990

The Honorable George Deukmejian
Governor of the State of California
State Capitol
Sacramento, CA 95814

Dear Governor Deukmejian:

I am pleased to forward to you the One Hundred and Twenty-Second Annual Report of the Insurance Commissioner in accordance with the requirements of Section 12922 of the Insurance Code.

This report provides a synopsis of the statements showing the general condition of the insurance business in California and a detailed statement of monies received by the Commissioner in 1989.

Sincerely,

Roxani M. Gillespie

ROXANI M. GILLESPIE
Insurance Commissioner

PART I

DEPARTMENTAL RECEIPTS AND DISBURSEMENTS

The Department of Insurance manages security deposits and collects fees, gross premium taxes, surplus line taxes and other revenues. Departmental operating expenses are appropriated annually by the Legislature from the Insurance Fund.

10-Year Summary of Premium and Surplus Line Taxes Collected by the Department of Insurance for the State

GENERAL FUND

Fiscal Year Ending June 30	*Revenue*
1980	$ 449,587,279
1981	455,627,689
1982	481,501,577
1983 *	725,095,850
1984	494,240,634
1985	643,040,639
1986	831,197,147
1987	990,901,643
1988	1,083,898,017
1989	1,112,571,722

* Includes $116,719,884 additional special prepayment tax collected.

10-Year Summary of Receipts and Disbursements of the Department of Insurance

Fiscal Year Ending June 30	*Receipts*	*Disbursements*	*Authorized Employees*
1980	12,829,825	12,424,862	406
1981	15,772,934	14,206,105	407
1982	16,287,016	15,280,417	405
1983	19,556,670	15,793,946	405
1984	18,211,243	17,198,806	410
1985	22,772,732	19,476,715	416
1986	24,912,291	23,365,759	426
1987	27,644,155	26,154,969	478
1988	34,154,141	29,702,808	516
1989	41,340,557	35,920,931	582

As required by law there is herewith submitted a detailed verified statement of the moneys and fees of office received by the Insurance Commissioner in the fiscal year ending June 30, 1989, and for what purpose and to this is added a verified statement of moneys disbursed by her in that year, all compiled from the official records of the Department of Insurance.

Statement of Moneys and Fees of Office Received by the Department of Insurance of the State of California During the Fiscal Year Ending June 30, 1989, and for What Purpose

Insurance License Fees	$24,658,836
Insurance Company Examination Fees	8,215,698
Other Insurance Department Fees	3,129,428
Miscellaneous	5,336,595
Total Revenue	$41,340,557

Statement of Moneys Disbursed by the Department of Insurance the State of California During the Fiscal Year Ending June 30,1989, and for What Purpose

Salaries and Wages	$16,236,872
Staff Benefits	4,812,910
General Expense	950,178
Printing	507,501
Communications	944,969
Postage	371,456
Travel-In-State	887,170
Travel-Out-of-State	481,888
Training	136,874
Facilities Operations	2,596,968
Consultant and Professional Services	4,506,719
Department Services	8,109,088
Data Processing	715,153
Equipment	1,209,420
Pro Rata	1,562,853
Internal Cost Recovery	(8,109,088)
Total Disbursed	$35,920,931

Securities on Deposit

10-year Summary of Securities on Deposit with the Department of Insurance Under statutory Requirements of the Insurance Code

Fiscal Year Ending June 30	
1980	$3,504,073,801
1981	4,448,020,906
1982	4,894,631,750
1983	4,996,648,919
1984	4,882,642,573
1985	5,122,194,169
1986	5,249,646,628
1987	5,495,939,924
1988	6,131,107,535
1989	7,800,383,074

FIELD EXAMINATION DIVISION

Under the provisions of Section 730 of the California Insurance Code, the Insurance Commissioner is required to examine the business and affairs of every admitted insurer, whenever she deems necessary, to determine its financial condition and its compliance with all applicable laws. It has been the usual practice of the Field Examination Division to examine domestic insurers triennially except when financial or other conditions warrant examinations at shorter intervals of time. These examinations are at the expense of the insurer, organization or person as provided under Section 736 of the California Insurance Code.

The Insurance Commissioner, under the provisions of Section 1770 of the California Insurance Code, may examine the books and accounts of any surplus line broker for the purpose of determining whether or not the broker is conducting his business in accordance with the law. It has been the practice of the Field Examination Division to examine surplus line brokers to determine that the insurance placed with nonadmitted insurers is exportable, that each broker has the proper authority to bind insurance for his or her principal and that the California taxable premiums are properly reported and taxes thereon are properly computed and paid as required under the provision of Section 1775.5.

The Field Examination Division also provides examiners to manage the affairs of insurers which have been taken over by the Insurance Commissioner as conservator or liquidator.

Section 12389 of the Insurance Code provides for examination of underwritten title companies whenever the Commissioner considers it necessary. Similarly Section 12473 of the Code provides for periodic examination of home warranty companies.

The cost and expenses of all examinations are paid as prescribed in Section 736 of the California Insurance Code.

The examination of foreign and alien insurers transacting insurance business in this State is of vital interest to the Insurance Commissioner of California since a majority of the insurance business in this state is transacted by such insurers.

In order to give states other than the home state participation in examinations of insurers doing business in other jurisdictions, it has been the practice to conduct official examinations of such insurers jointly with supervisory authorities of a representative number of such other states. The medium through which such examinations, called "Association examinations", are arranged is the Financial Condition (EX4) Subcommittee of the National Association of Insurance Commissioners under a procedure which normally contemplates triennial examinations, but with a provision for examinations under special conditions at shorter intervals of time. To facilitate participation in association examinations this Committee has divided the country into four geographic zones of eleven or more neighboring states. Zone 4, which includes California, contains 14 states plus Guam and American Samoa. The insurance commissioners of each zone elect one commissioner to act as zone secretary. The zone secretary then designates one state to provide an examiner to represent his or her state and zone in Association examinations.

Several examiners have been trained to use audit retrieval software. These data processing specialists are utilized for sampling and other special processing techniques. This enables review of large volumes of data and a more thorough, reliable evaluation of accounting and statistical information regarding insurers' financial condition. Technical staff training has been targeted toward being able to understand and evaluate the complexities of insurers' computer systems.

The Field Examination Division employs claims specialists who are utilized in ascertaining case basis liabilities of insurers and in testing for compliance in the prompt payment of claims in accordance with insurance contracts and statutory regulations.

Actuaries assist field examiners in establishing aggregate life and disability reserves and property/casualty claim liabilities.

The Division also employs specialists to analyze reinsurance contracts during field examinations.

During the year 1989, the Field Examination Division conducted or participated in 451 examinations as follows:

	Examinations	
	Association	*Nonassociation*
Foreign Insurers	29	-
California Insurers	32	50
Calif. Underwritten Title Cos.	-	14
Calif. Home Warranty Cos.	-	3
Calif. Surplus Line Brokers	-	320
Special Exams	3	-
	64	387

FINANCIAL ANALYSIS DIVISION

This Division, through its Financial Analysis Bureau, analyzes and maintains ongoing surveillance of admitted insurers, fraternal benefit associations, grants and annuities societies, underwritten title companies, and home protection companies for the purpose of identifying companies in or approaching hazardous financial condition and recommends corrective action when necessary. It analyzes holding company transactions and acquisitions pursuant to the Insurance Holding Company System Regulatory Act. It assists the Legal Division by providing financial analysis of applications for certificates of authority, amended certificates of authority, securities permits, variable contract qualifications, underwritten title company licenses, and various other corporate affairs matters. The Division, through its Reinsurance and Technical Support Bureau, is responsible for the coordination and development of reinsurance regulatory policies and performs reinsurance audits and analyses. It also provides information and assistance to other divisions relative to reinsurance practices and procedures, surplus line insurers, captive insurers, and risk retention groups. In addition, the Division, through its Tax Return and Audit Bureau, administers premium and surplus line tax laws and audits tax returns filed by insurers and surplus line brokers.

INSURANCE TAXES

Insurance taxes assessed in 1989 on business done during 1988, other than retaliatory and surplus line taxes, amounted to $1,061,348,788. This represents an increase in assessments of $57,429,668 or 5.72%over the previous year. Refunds of $538,823 were granted during the year.

Additional assessments proposed by the Insurance Commissioner to the Board of Equalization and the State Controller's Office totaled $23,648,717. Included in those assessments were $19,044,936 involving 12 companies for claims payments similar to the "Mini-Met" plan considered by the State Supreme Court to be subject to the gross premium tax in ***Metropolitan Life Insurance Company v. State Board of Equalization.***

BASIS OF TAX

The basis of tax is the amount of "gross premiums" received, less return premiums, upon business done in the State, with the exception of title insurance and ocean marine insurance. Insurers transacting title insurance are taxed upon all income received in this State, with the exception of income arising out of investments. Ocean marine insurers are taxed upon underwriting profits.

RATE OF TAX

A tax rate of 2.35%is imposed on "gross premiums" received, with the exception that a lower rate of 0.50%is applied to premiums received under pension and profit sharing plan contracts which are "qualified" under certain sections of the United States Internal Revenue Code. Title insurers are also taxed at a rate of 2.35%of "income". Ocean marine insurers are taxed at a rate of 5%of underwriting profits.

RETALIATORY TAXES

Retaliatory taxes assessed and collected in 1989 on business done during 1988 amounted to $5,821,068. This is an increase of $413,555 or 7.65% over the previous year.

Additional retaliatory tax adjustments in the amount of $660,130 were proposed to the Board of Equalization during the year.

SURPLUS LINE TAXES

The surplus line tax rate is 3% and is assessed on surplus line premiums pursuant to California Insurance Code Section 1775.5. Surplus line taxes collected during 1989 for the calendar year 1988 totaled $38,097,340, an increase of $4,649,054 or 13.90% over the previous year.

Additional surplus line tax in the amount of $1,048,525 were assessed during the year.

ACTUAL ASSESSMENTS PER 1988 TAX RETURNS

	Fire, Marine Casualty and Miscellaneous	*Life*	*Title*	*Ocean Marine Profits Tax*	*Totals*
California	$314,451,232	$36,956,699	$8,577,176	$40,065	$360,025,172
Other States & Countries	404,785,432	293,136,645	3,204,829	196,710	701,323,616
Total	$719,236,664	$330,093,344	$11,782,005	$236,775	$1,061,348,788
Percent of Total	67.77	31.10	1.11	0.02	100.00

BUREAU OF INVESTIGATION

The Investigation Bureau is charged with the responsibility of enforcing the insurance laws in the State of California and protecting the public from economic loss and distress caused by violations of those laws. To fulfill this responsibility the bureau performs three major functions:

1. The Bureau screens and investigates applicants for licenses in accordance with statutory eligibility requirements including evaluation of criminal and character backgrounds. Applicants include persons and entities filing for licenses to act as life and disability agents, life and disability analysts, fire and casualty agents, fire and casualty brokers, solicitors, surplus line brokers, bail bondsmen, travel agents, stock agents, administrators and insurance adjusters.

2. The Bureau conducts investigations of existing licensees and others connected with the business of insurance to ensure compliance with the applicable statutes and regulations. Bureau investigators gather and evaluate facts from insureds, insurance companies, producers, and others; interview witnesses and interrogate subjects; inspect and audit books, account and records; and maintain a computer data bank of information on current and past perpetrators.

3. The Bureau submits detailed reports of investigation with accompanying evidence to the Department's Compliance Bureau to facilitate disciplinary action against those persons and entities who have violated the law. Pursuant to Section 12928 of the Insurance Code, criminal violations are referred to the appropriate district attorney for prosecution.

1989 Highlights

- During 1989 Bureau personnel made 19 speeches to insurance producer and consumer groups. These functions serve as effective forums to review insurance laws and regulations; and to alert industry representatives and consumers of abusive practices, scams and other illegal activities occurring in the sale of insurance in California.

- The Bureau continued to allocate substantial resources in 1989 to the detection and investigation of unlawful practices in the sale of medigap insurance to California senior citizens. Bureau investigators completed action on 140 medigap cases involving such unlawful practices as selling multiple/duplicative policies, misrepresentation, unnecessary replacement of existing policies, forgery and theft. Evidence obtained during these investigations enabled the Bureau to submit 42 cases to the Department's Legal Division for possible disciplinary action against 32 agents/companies.

- The Investigation Bureau has been called on with increased frequency to investigate suspected illegal activities contributing to the demise of insolvent insurance companies. If illegal activities or other wrongful acts caused or contributed to these insolvencies, it is important that those persons responsible be held accountable for their conduct. Furthermore, successful investigations and prosecutions in this area may recover funds for the estate of the insolvent insurance company.

- Beginning in or around 1988, the Department began to see a resurgence of so-called multiple employer trusts (METs) operating in the health insurance field. A multiple employer trust is merely a vehicle by which small employers and their employees are solicited for group life and health coverages. In many instances, the trust operates as an unauthorized and illegal insurer providing no legitimate insurance coverage to the employers or their employees. They operate strictly on a cash flow basis and eventually collapse when outstanding claims begin to exceed premium income. When they fail, they can leave thousands of California residents with outstanding unpaid health claims. The magnitude of the public's losses in such cases can be several millions of dollars.

Whenever the health insurance market tightens, such as it has over the last couple of years, these METs become more attractive and more easily marketed by their promoters. Early detection and swift enforcement action to shut down an illegal MET are critical to the prevention of catastrophic losses. The Bureau is currently working with several state insurance commissioners and the NAIC in an attempt to develop a national intelligence data base of MET Operators. This is necessary because many of these METs are operating on an interstate basis and an early warning system is needed to alert states of possible illegal activity.

Additionally, the Bureau is working with several state and federal agencies to establish a working task force to investigate and prosecute perpetrators of health insurance fraud. Criminal prosecutions are essential to effectively deter activity in this area.

Statistics On Public Inquiries Responded To

During 1989, the Bureau responded to a total of 41,144 telephone interview and letter inquiries from the general public as listed below:

SF	*LA*	*SAC*	*SD*	*Statewide Totals*
8435	4291	8868	19,550	41,144

When responding to inquiries, Bureau personnel analyze the nature of the caller's problem; refer the call to the appropriate agency if not under our jurisdiction; advise the caller if there is no basis for a complaint and suggest other avenues of recourse, or if a valid complaint exists advise the caller how to file the complaint.

Statistics on Recoveries

The efforts of Bureau investigators facilitated monetary recoveries for policyholders and the general public consisting principally of claim payments and return premiums in the amount of *$665,095.*

SF	*LA*	*SAC*	*SD*	*Statewide Totals*
$64,832	$63,022	$163,977	$373,264	$665,095

Statistics on Field Calls

Extensive travel is required of investigators in order to collect evidence and complete investigative assignments. During 1989, Bureau investigators made a total of 1819 field calls as listed below:

Field calls made to complete Investigations

SF	*LA*	*SAC*	*SD*	*Statewide Totals*
545	947	91	236	1,819

Statistics on Criminal Actions

Frequently, the Bureau refers its completed investigation files to the appropriate local District Attorney for criminal arrest and prosecution of those individuals whose wrongful acts violate a penal provision of the Insurance Code.

The statistics for such referral during 1989 are noted below:

Convicted	16
Filed with District Attorney, will be prosecuted	16
Under investigation, will be prosecuted	12
Under investigation, no determination	19
Rejected by District Attorney	3
Total	66

A tabulation of the Bureau's activities is shown below for the period January, 1989 thru December, 1989.

	S.F.	*L.A.*	*SACTO*	*S.D.*	*TOTAL*
1. COMPLAINT					
Pending - Preceding Month	399	921	199	201	1720
Received	358	336	88	58	840
Completed	351	513	122	106	1092
Transfers	24	−7	−19	2	0
Pending - End of Month	430	737	146	155	1468
2. APPLICATION					
Pending - Preceding Month	66	49	55	4	174
Received	154	89	520	34	797
Completed	159	96	490	26	771
Transfers	5	4	−9	0	0
Pending - End of Month	66	46	76	12	200

	S.F.	L.A.	SACTO	S.D.	TOTAL
3. OTHER					
Pending - Preceding Month	367	569	725	122	1783
Received	598	2581506	98	2460	
Completed	659	2201365	52	2296	
Transfers	34	0	−38	4	0
Pending - End of Month	340	607	828	172	1947
4. TASK FORCE					
Pending - Preceding Month	31	4	0	0	35
Received	28	11	0	0	39
Completed	12	0	0	0	12
Transfers	−1	1	0	0	0
Pending - End of Month	46	16	0	0	62
5. SERVICE OF PROCESS					
Pending - Preceding Month	0	0	0	0	0
Received	3	28	3	6	40
Completed	3	26	3	6	38
Transfers	0	0	0	0	0
Pending - End of Month	0	2	0	0	2
6. AGENT COMPLAINTS					
Pending - Preceding Month	0	20	2	1	23
Received	−1	0	18	0	17
Completed	0	13	13	0	26
Transfers	1	0	−1	0	0
Pending - End of Month	0	7	6	1	14
7. TOTAL ASSIGNMENTS					
Pending - Preceding Month	863	1563	981	328	3735
Received	1140	722	2135	196	4193
Completed	1184	868	1993	190	4235
Transfers	63	−2	−67	6	0
Pending - End of Month	882	1415	1056	340	3693
8. DISPOSITION OF COMPLETED INVESTIGATIONS					
Referral - Compliance Bureau	70	97	798	31	996
Investigation Warning Letter	501	6	84	13	604
Field Warning	64	65	26	6	161
Office Conference & Warning	3	4	1	2	10
Surrender of License	7	7	4	3	21
Withdrawal of Application	12	7	7	0	26
Referral to Other Division	0	0	7	0	7
Aid of Consumer	25	17	22	7	71
No Violation	232	105	497	21	855
Processed Served	3	37	3	4	47
Others	87	215	503	46	851
Workload Reduction	37	0	32	19	88
Supplements to Compliance Bureau	143	307	9	36	495

LICENSE BUREAU

Functions

The License Bureau processes applications for insurance licenses, prepares and administers written qualifying license examinations, issues all production licenses, and maintains license records.

In connection with examination qualifications, the Bureau compiles manuals to assist applicants for licenses to prepare for examinations, formulates standards and guides for training courses required by law, and reviews and passes upon such courses submitted for approval by insurers, educational institutions, and others.

TEN YEAR RECORD OF LICENSE ISSUANCE

Licenses and Certificates Issued and Renewed, 1980-1989

Year	*Number*
1980	99,109
1981	125,439
1982	111,573
1983	150,045
1984	149,472
1985	166,876
1986	233,075 *
1987	159,078
1988	181,158
1989	194,768

* Volume increase due to conversion to year-round renewal.

NON-RESIDENT LICENSING

At the close of 1989, reciprocal agreements providing for mutual waiver of examinations of applicants for Nonresident Fire and Casualty licenses were in effect with five Provinces of Canada, the District of Columbia, Puerto Rico, the Virgin Islands, and all States and Commonwealths of the United States except Wyoming.

Similar agreements for Nonresident Life Insurance licensing were in effect with the District of Columbia, Puerto Rico, the Virgin Islands, and all States and Commonwealths of the United States except Hawaii and Wyoming.

TRAINING COURSES APPROVED

As of December 31, 1989, there were 34 approved Certificate of Convenience courses and 11 institutions with approved Insurance Broker's courses.

LICENSES ISSUED AND RENEWED

The following table shows, approximately classified, the number of licenses issued and renewed in 1989.

LICENSE TYPE	*Renewal License*	*Permanent License*	*Certificate of Convenience*	*Total*
Fire and Casualty:				
Agents	22,811	8,429		31,240
Brokers	7,267	2,329		9,596
Solicitors	7,471	4,514		11,985
Travel Agents	1,254	640		1,894
Stock Agent	0	0		0
Motor Club	16	56		72
Special Line	395	163		558
Special Line Surplus Line Broker	242	83		325
Adjuster	5	170		175
Public Adjuster	0	17		17
Public Adjuster Interim	0	15		15
Bail Agent	1,032	127		1,159
Bail Permittee	11	1		12
Bail Solicitor	68	13		81
Life:				
Life & Casualty	66,273	42,070	3	108,346
Life Only	9,525	2,512		12,037
Disability Only	256	374		630
Variable Contract	10,709	5,556		16,265
Certificate of Registration	202	44		246
Part Time Fraternal	41	53		94
Life & Disability Analyst	20	4		24
TOTALS	127,598	67,170	3	194,771

	Appointments	*Terminations*	*Totals*
Fire and Casualty Agents	35,153	20,823	55,976
Life Agents	143,786	79,064	222,850
TOTALS	178,939	99,887	278,826

EXAMINATIONS ADMINISTERED IN 1989

	Examinations given to holders of Certificates of Convenience			*All other examinations (Including retakes)*		
Type of License	*Notified*	*Examined*	*Passed*	*Notified*	*Examined*	*Passed*
Brokers	--	--	--	1,950	1,612	979
Agents (Fire & Cas)	--	--	--	7,525	5,874	4,560
Solicitors	--	--	--	6,658	5,180	3,839
Life & Disability	--	--	--	66,150	44,120	32,022
Life Only Agents	--	--	--	2,687	2,143	1,724
Disability Only	--	--	--	1,139	937	573
Bail (Agents, Solicitors & Permittees)	--	--	--	330	346	122
Variable Contract Agents	--	--	--	4,648	3,511	3,328
Adjusters	--	--	--	281	227	65
Public Adjusters	--	--	--	0	0	0
Life and Disability Analyst	--	--	--	32	25	11
TOTALS	0	0	0	91,400	63,975	47,223

GRAND TOTALS: Notified for examinations:	91,400
Failed to appear:	27,425
Examined:	63,975
Passed:	47,223

BUREAU OF F[illegible]UDULENT CLAIMS

Highlights:

In 1989 the Fraud Bureau made 123 arrests for insurance fraud and related crimes.

In 1989 the Fraud Bureau appeared at 38 functions in the capacity of instructor, moderator or guest speaker, addressing approximately 1900 persons on the subject of insurance fraud detection and investigation.

In 1989 the Fraud Bureau in conjunction with the Western Insurance Information Services put together a film titled "The Hunter and the Hunted" dealing with staged automobile accidents.

FRAUDULENT INSURANCE CLAIMS

During 1989 the Fraud Bureau examined 5,887 suspected fraudulent claims representing $90 million. These frauds were handled as follows:

Assigned for investigation	250
Included as part of assigned cases	2,025
Not opened because of investigation by other agencies	1,464
Referred to allied agency with better jurisdiction	181

Fraud Bureau investigators conducted 13,335 interviews, made 1,947 investigative assists to other law enforcement agencies, and made 708 prosecution assists on criminal cases previously filed. At the close of 1989, the bureau had 461 cases under investigation, many of them involving virtually hundreds of individual claims filed believed to be fraudulent.

In the year 1989 the Fraud opened 250 cases for investigation and closed 216 cases as the result of adjudication or unable to prosecute due to lack of evidence.

Disposition of the 122 arrest:	23
Convicted of insurance fraud and/or related offenses	63
Pending court action	31
Cases dismissed	5

The 122 individual charged were responsible for the theft or attempted theft of more than $6 million through insurance fraud schemes.

	1979	*1980*	*1981*	*1982*
Auto Related:	$6,640	$131,061	$45,911	$135,792
Medical:	63,150	2,900	57,840	341,286
Property:	38,155	195,745	773,774	571,359
Fire:	17,000	80,000	17,000	
Life:			30,000	6,000
Other:	790	99,334	68,693	$11,503
TOTAL	125,735	509,040	993,218	1,065,940
	23 Arrest	84 Arrest	79 Arrest	102 Arrest

	1983	*1984*	*1985*	*1986*
Auto Related:	$292,032	$264,068	$180,098	$159,719
Medical:	241,791	226,957	253,609	491,756
Property:	314,600	425,992	1,090,379	465,355
Fire:	103,500	1,300,000	65,531	137,826
Life:			1,278,379	
Other:		5,500	69,686	1,361,479
TOTAL	$951,923	$2,222,517	$2,937,682	$2,616,135
	63 Arrest	74 Arrest	98 Arrest	112 Arrest

	1987	*1988*	*1989*
Auto Related:	$2,854,049	$1,298,370	$536,466
Medical:	275,518	304,040	3,562,275
Property:	186,576	1,293,555	402,815
Fire:		130,994	140,000
Life:	501,349		1,441,924
Other:	246,470	161,288	502,845
TOTAL	$4,063,962	$3,188,247	$6,586,325
	123 Arrest	205 Arrest	122 Arrest

LEGAL DIVISION

Functions

The primary duty of the Legal Division is to enforce compliance with the California Insurance Code by all admitted insurers, insurance producers, and any other person or organization engaging in the business of insurance in the State of California or applying to engage in such business. Some of the functions performed by the four Bureaus in the Legal Division - Corporate Affairs, Compliance, Policy Approval and Rate Enforcement are as follows: (a) hold hearings under the Insurance Code and the Administrative Procedure Act, including rate regulation and prior approval hearings mandated by Proposition 103; (b) review insurance policy forms for approval as specified by the California Insurance Code and regulations; (c) provide legal advice to Department personnel regarding Department policy and precedent - setting matters; (d) prepare and issue Department opinions relating to the Insurance Code; (e) draft bulletins, rulings and regulations; and (f) act as the Commissioner's liaison with the Attorney General on pending litigation and the preparation of requests for Attorney General Opinions.

CORPORATE AFFAIRS BUREAU

The major functions of the Corporate Affairs Bureau consists of the following: (a) process applications for certificate of authority, or amendment thereto, to transact insurance in this State; name approval; securities permits; withdrawal from the State; approval of mergers, consolidations, bulk reinsurance, and sales and cessions; (b) process application by other entities under the Insurance Commissioner's jurisdiction, including fraternal benefit societies, grants and annuities societies, entities holding or seeking Certificates of Exemption, motor clubs, home protection companies, underwritten title companies; (c) conduct investigatory, administrative and cease and desist hearings; (d) draft bulletins, rulings and regulations; and (e) continuous monitoring of insurance companies and other licensed entities to ensure compliance with our laws and regulations and the protection of the policyholder.

Insurers Newly Admitted in 1989

The following is a list of newly admitted insurers showing their names, the location of their home states, the classes of insurance they are authorized to transact in California, and the dates of admission.

The numerical designations used for the classes of insurance in the following list are those appearing in Insurance Code Section 100. Definitions of these classes are contained in Insurance Code Section 101 to 120, inclusive. Designation under "Classes of Insurance" other than the numerical designations indicated specific types of entities other than insurers.

Certificates of Authority Issued

Name of Insurer	*Home State*	*Classes of Insurance*	*Effective Date*
Transamerica Reinsurance Company	NE	2,3,5,7,8,9,14,16,20	12-28-88
Seaboard Life Insurance Company	CN	1,6	12-30-88
First Delaware Life Insurance Company	CA	1,6	1-3-89
Great Central Insurance Company	IL	2,3,5,7,8,9,11,12,14,15,16	1-11-89
National General Assurance Company	MO	8,16	2-1-89
Capital Guaranty Insurance Company	MD	5,13,20	2-2-89
Trustmark Life Insurance Company	MN	1,6	2-2-89
Aegis Security Insurance Company	PA	2,7,8,12,16,20	2-2-89
Columbia Universal Life Insurance Company	TX	1,6	2-2-89
ULICO Casualty Company	DE	6,8	2-2-89
Investors Life Insurance Company of America dba ILA Life Insurance Company	AZ	1	2-8-89
Great States Insurance Company	CA	9	2-27-89
Gerling America Insurance Company	NY	2,3,7,11,12,14,15,16,18,20	3-16-89
American Fire and Casualty Company	OH	2,3,5,7,8,10,11,12,14,15,16,20	3-16-89
Condor Insurance Company	CA	2,3,5,8,16	4-29-89
Denver Conservative Baptist Seminary, Inc.	CO	To act as a Grants and Annuities Society	5-16-89
Cooperative for American Relief Everywhere, Inc.	NY	To act as a Grants and Annuities Society	6-22-89
Investors Insurance Corporation	DE	1,6	6-26-89
North American Specialty Insurance Company	NH	2,3,5,8,11,14,18	6-30-80
Marathon Insurance Company	CA	2,3,7,8,12,16,20	8-8-89
Union Rescue Mission	CA	To act as a Grants and Annuities Society	8-11-89
Bankers and Shippers Insurance Company	CT	2,3,5,7,8,10,11,12,14,16,18,20	8-29-89
American Continental Life Insurance Company	MO	1,6	9-7-89
Evangelical Lutheran Church in America	MN	To act as a Grants and Annuities Society	9-12-89
Springfield Insurance Company	CA	9	9-19-89
Jews for Jesus	CA	To act as a Grants and Annuities Society	9-25-89
Bankers Insurance Company	FL	20	9-29-89
American Capital Insurance Company	TX	1,6	10-12-89
Riverside Community Hospital Foundation	CA	To act as a Grants and Annuities Society	10-30-89
Eastern Aviation and Marine Insurance Company	MD	3,6,8,18	10-30-89
California Consumers Insurance Company	CA	2,3,5,7,8,9,11,12,13,14,20	11-7-89
Admiral Life Insurance Company of America	AZ	1,6	11-14-89
Sentry Investors Life Insurance Company	MA	1,6	12-15-89
Dorinco Reinsurance Company	MI	2,3,5,7,8,9.11,12,13,14,16,20	12-28-89
Rapid Response Roadservice Motor	CA	To act as a Motor Club, Inc.	12-28-89
Pacific Specialty Insurance Company	CA	8,16,20	12-29-89
Western United Insurance Company	CA	16	19-29-89
The Northern Assurance Company of America	MA	2,3,5,6,7,8,9,10,11,12,13,14,15, 16,18,20	12-31-89

Amended Certificates of Authority Issued

During 1989, 87 Amended Certificates of Authority were issued to insurers based upon application therefor.

Certificates of Authority Canceled, Revoked or Expired

Name of Company	*Home State*	*Effective Date*
California Baptist Theological Seminary, canceled due to the transfer of assets in 1987 to American Baptist seminary of the West with the Commissioner's consent dated July 18, 1989.	CA	7-18-89

Redomestication of Insurers

The following insurers were issued an amended Certificate of Authority to reflect the change of domicile:

General Services Life Insurance Company, from District of Columbia, to Iowa, effective 2-3-89.

United Guaranty Residential Insurance Company, from Iowa, to North Carolina, effective 3-16-89.

Horace Mann Insurance Company, from Florida, to Illinois, effective 3-23-89.

National Farmers Union Life Insurance company, from Colorado, to Florida, effective 3-23-89.

Teachers Insurance Company, from Delaware, to Illinois, effective, 3-23-89.

Principal National Life Insurance Company, from Delaware, to Iowa, effective 4-7-89.

American Life and Casualty Insurance Company, from North Dakota, to Iowa, effective 6-27-89.

GE Residential Mortgage Insurance Corporation of North Carolina, from Michigan, to North Carolina, effective 9-15-89.

Mergers, Consolidations, Domestications (of U.S. Branches of Alien Insurers)

During 1989 (or earlier, if not reported previously), the following insurers merged, domesticated, consolidated, or otherwise transferred their insurance business and assets and received the written consent of the Commissioner to said transactions effective as of the Effective Dates indicated below:

Merging Company	*Home State*	*Surviving Company*	*Home State*	*Effective Date*
Personal Life Insurance Company (not previously reported) (merger per Joe Pires' letter of 5-7-85)	MO	American Standard Life and Accident Insurance Company (nonadmitted)	OK	12-23-83
American Fire and Casualty Company (not previously reported)	FL	AMFC Corporation (nonadmitted)	MO	11-30-88
Lincoln National Pension Insurance Company	IN	The Lincoln National Life Insurance Company	IN	1-1-89
Pacific Standard Life Insurance Company	AZ	Pacific Standard Life Insurance Company of California	CA	1-1-89
Investors Insurance Corporation	OR	Investors Insurance Corporation	DE	6-26-89
Columbus Mutual Life Insurance Company	OH	The Western and Southern Life Insurance Company	OH	7-1-89
The American Lutheran Church	MN	Evangelican Lutheran Church in America	MN	9-12-89
Lutheran Church in America	NY	Evangelical Lutheran Church in America	MN	9-12-89
Bankers and Shippers Insurance Company of New York	NY	Bankers and Shippers Insurance Company	CT	8-29-89
The Northern Assurance Company of America	VT	The Northern Assurance Company of America (changed name from Commercial Union Property and Casualty Insurance Company at the time of the merger)	MA	12-31-89

Transformation

Name of Company	*Home State*	*Effective Date*
Maccabees Mutual Life Insurance Company, converted from a mutual to a stock insurer and name changed to Maccabees Life Insurance Company	MI	2-3-89
Farmers Mutual Fire Insurance Company of San Benito County, converted from county mutual to general mutual and changed name to California Mutual Insurance Company	CA	7-1-89

Reinsurances and Sales and Purchases

Ceding, Selling, or Transforming Company	*Home State*	*Reinsuring, Purchasing, or Transformed Company*	*Home State*	*Effective Date*
ERIC Reinsurance Company (not previously reported)	DE	American Re-Insurance Company	DE	7-14-88
Inter-American Life Insurance Company (nonadmitted)		Inter-American Insurance Company of Illinois (Life business only)	IL	12-31-88
New England General Life Insurance Company	DE	New England Mutual Life Insurance Company Insurance Company (portion of business only)	MA	9-1-88
Mt. Airy Insurance Company (ceding 90% of its entire business)	IN	International Insurance Company	IL	1-1-89
The Western and Southern Life Insurance Company	OH	Columbus Life Insurance Company	OH	7-1-89
National Liberty Life Insurance Company	PA	Veterans Life Insurance Company (Life and Disability business)	IL	7-13-89
Triad Life Insurance Corporation	NC	Liberty Life Insurance Company	SC	8-7-89
Jefferson-Pilot Pension Life Insurance Company (nonadmitted)		Jefferson-Pilot Life Insurance Company (Life policies)	NC	8-16-89
Horace Mann Insurance Company	IL	Allegiance Insurance Company	CA	8-23-89
Teachers Insurance Company	IL	Allegiance Insurance Company	CA	8-23-89
Security Title Insurance Company	CA	Security Union Life Insurance Company	CA	10-2-89
American Capitol Insurance Company	TX	Laymen National Life Insurance Company	IN	10-12-89

Changes of Name

On the effective dates indicated, the following changes of name were accomplished:

Old Name	*New Name*	*Home State*	*Effective Date*
Hartford Variable Annuity Life Insurance Company	America Skandia Life Assurance Corporation	CT	2-3-89
Universal Security Assurance Life Insurance Company	LifeUSA Insurance Company	CO	2-3-89
John Hancock Property and Casualty Insurance Company	ACSTAR Insurance Company	IL	2-3-89
Maccabees Mutual Life Insurance Company	Maccabees Life Insurance Company	MI	2-3-89
The Western Fire Insurance Company	Nordia Insurance Company	KS	3-16-89
United Guaranty Residential Insurance Company of Iowa	United Guaranty Residential Insurance Company	NC	3-16-89
GW Life Insurance Company	Cosmopolitan Life Insurance Company	CA	3-23-89
Foremost Guaranty Corporation	General Electric Mortgage Insurance Corporation of Michigan	MI	3-23-89
John Hancock Property and Casualty Insurance Company	Hanseco Insurance Company	DE	3-23-89
The Los Angeles Baptist College and Seminary	The Master's College	CA	3-23-89
National American Insurance Company of New York	Capital Markets Assurance Corporation	NY	4-1-89
National Reserve Life Insurance Company	National United Life Insurance Company	SD	4-7-89
The Western Indemnity Company, Inc.	National Colonial Insurance Company	KS	4-7-89
Investors Life Insurance Company of America dba ILA Life Insurance Company	Arizona Life Insurance Company	AZ	4-7-89

Old Name	New Name	Home State	Effective Date
Southern General Insurance Company	First General Insurance Company dba Metlife California Property and Casualty Insurance Company	CA	5-5-89
United Life and Accident Insurance Company	United Life Insurance Company of America	NH	5-5-89
Founders Title Company of Solano County	Frontier Title Company	CA	5-16-89
Pacific Standard Life Insurance Company of California	Pacific Standard Life Insurance Company	CA	5-19-89
Alfred F. Federico, James P. Molinelli and Smith and Paul Drewitz Gregory A. Smith (Attorney-in-Fact) for California State Auto- mobile Association Inter- Insurance Bureau)	Alfred F. Federico, Gregory A. Smith and Paul Drewitz	CA	6-27-89
Farmers Mutual Fire Insurance Company of San Benito County	California Mutual Insurance Company	CA	7-1-89
California Mutual Insurance Company	California Mutual Insurance Company dba Mid-State Mutual Insurance Company	CA	7-12-89
California Compensation & Fire Company	California Compensation Insurance Company	CA	8-1-89
Southern Life Insurance Company	London Pacific Life & Annuity Company	NC	8-2-89
North American Company for Property and Casulaty Insurance	NAC Reinsurance Corporation	NY	8-2-89
Terra Title Company	Orange Coast Title Company of San Diego	CA	9-11-89
California Mutual Insurance Company dba Mid-State Company Mutual Insurance Company	Mid-State Mutual Insurance Company	CA	9-15-89
General Electric Mortgage Insurance Corporation of Michigan	GE Residential Mortgage Insurance Corporation of North Carolina	NC	9-15-89
Combined American Life Insurance Company	American Combined Life Insurance Company	NE	9-15-89
John Hancock Reinsurance Company	Reliance National Insurance Company	DE	9-15-89
Hawthorne Community Hospital	Robert F. Kennedy Medical Center	CA	9-15-89
General Reinsurance Corporation	Life Reassurance Corporation of America	CT	9-29-89
United Services General Life Company	USG Annuity & Life Company	OK	9-29-89
INA Life Insurance Company	Investors Life Insurance Company of California	CA	9-29-89
The First Pyramid Life Insurance Company of America	USAble Insurance Company	AR	10-3-89
Continental Land Title Company	Continental Lawyers Title Company	CA	11-1-89
Memorial Rehabilitation Foundation	Rehabilitation Institute of Santa Barbara	CA	11-8-89
Bankers Life Assurance Company of Nebraska dba Americas Variable Life Insurance Company	Americas Variable Life Insurance Company	NE	12-5-89
NWNL Reinsurance Company	Chartwell Reinsurance Company	MN	12-5-89
Mark Twain Life Insurance Corporation	U.S. Guardian Health and Life Insurance Company dba Mark Twain Life Insurance Corporation	OK	12-5-89
U.S. Guardian Health and Life Insurance Company dba Mark Twain Life Insurance Corporation	Mark Twain Life Insurance Corporation	OK	12-5-89
CUDIS Insurance Society, Inc.	CUMIS Life Insurance, Inc.	WI	12-19-89

Withdrawals

Each of the following insurers completed its formal withdrawal from the State as an insurer on the date shown opposite its name:

Name of Insurer	*Home State*	*Date of Withdrawal*
San Diego Hall of Science	CA	5-26-89
Chicago Title Company of San Diego	CA	7-12-89
Allegiance Life Insurance Company	CA	8-23-89
Teachers Insurance Company	IL	8-23-89
Security Title Insurance Company	CA	10-2-89

Permits to Issue Securities

Under the provisions of Article 8, Chapter 1, Division 1 of the Insurance Code, permits to issue their securities were granted to the following insurers:

Permit Number	*Name of Applicant*	*Effective Date*
SF-1699	Western General Insurance Company	1-20-89
SF-1700	Executive Life Insurance Company	1-23-89
SF-1688	Pacific States Casualty Company	2-1-89
SF-1678	California Indemnity Insurance Company	2-2-89
SF-1654	Marathon Insurance Company	2-16-89
SF-1704	National Automobile and Casualty Insurance Company	2-28-89
SF-1685	Balboa Life Insurance Company	3-10-89
SF-1701	Allianz Underwriters Insurance Company	3-21-89
SF-1698	National American Insurance Company of California	3-23-89
SF-1666	California Bonding Insurance Company	3-28-89
SF-1717	Condor Insurance Company (Contribution Certificate)	4-5-89
SF-1655	California Casualty Management Company	4-6-89
SF-1708	Western United Insurance Company	4-7-89
SF-1671	Springfield Insurance Company	5-1-89
SF-1682	California Consumers Insurance Company	5-5-89
SF-1709	Associated Indemnity Corporation	7-12-89
SF-1714	Transamerica Specialty Insurance Company	7-12-89
SF-1707	Transamerica Title Insurance Company	7-12-89
SF-1710	First American Title Insurance Company	8-14-89
SF-1695	American Centurion Life and Accident Assurance Company	8-18-89
SF-1706	Rapid Response Roadservice Motor Club, Inc.	8-31-89
SF-1718	California Commercial Insurance Company	9-13-89
SF-1705	California Indemnity Insurance Company	9-21-89
SF-1712	First Environmental Review Insurance Company	11-30-89
SF-1691	California Casualty Management Company	12-5-89
SF-1702	United One Home Protection Corporation of California	12-11-89
SF-1716	Linville Home Protection, Inc.	12-12-89
SF-1724	Employee Benefits Insurance Company	12-19-89
SF-1721	AMEX Life Assurance Company	12-22-89
SF-1720	Industrial Indemnity Company	12-22-89
SF-1728	Eagle West Insurance Company	12-28-89
SF-1696	AIM Insurance Company	12-29-89

Amendments to Permits

During 1989, eleven amendments to permits were issued.

Permission to Transact Variable Life and Annuity Business

Name of Company	*Home State*	*Effective Date*
Pacific Mutual Life Insurance Company (variable life)	CA	3-13-89
Fort Dearborn Life Insurance Company (variable annuity)	IL	3-24-89
Great American Reserve Insurance Company (variable annuity)	TX	3-24-89
California-Western States Life Insurance Company (variable annuity)	CA	4-27-89
Life Insurance Company of Virginia (variable life)	VA	5-5-89
Bankers Life Assurance Company of Nebraska dba Ameritas Variable Life Insurance Company (variable annuity)	NE	7-18-89
Integrated Resources Life Insurance Company (variable annuity)	IA	7-19-89
Ohio National Life Assurance Corporation (variable life)	OH	8-10-89
Phoenix Mutual Life Insurance Company (variable life)	CT	8-10-89
Principal Mutual Life Insurance Company (variable life)	IA	8-10-89
The Life Insurance Company of Virginia (variable annuity)	VA	9-5-89
Manufacturers Life Insurance Company of America (variable annuity)	PA	9-11-89
Western Life Insurance Company (variable annuity)	MN	9-11-89
Western Life Insurance Company (variable life)	MN	9-11-89
North American Life and Casualty Company (variable annuity)	MN	9-21-89
Provident Mutual Life Insurance Company of Philadelphia (variable annuity)	PA	9-25-89
Western Reserve Life Assurance Company of Ohio (variable annuity)	OH	9-25-89
American International Life Assurance Company of New York (variable annuity)	NY	10-11-89
First Capital Life Assurance Company (variable annuity)	CA	10-13-89
Volunteer State Life Insurance Company (variable life)	TN	12-1-89
Century Life of America (variable life)	IA	12-12-89

Holding Company Registrations and Filings

During 1989, 435 registrations, amendments, or supplements thereto were filed. Nineteen acquisition proposals were received, of which 10 were approved, one denied, 4 withdrawn, and one abandoned. Ten proposals for extraordinary dividends were received; 9 approved and one withdrawn. Forty-seven applications for approval of material transaction of an extraordinary type were filed, of which 34 were approved, 2 denied, and 4 withdrawn. Thirty-one applications were received requesting exemptions to the various Holding Company Act filing requirements. Sixty-nine foreign life insurance companies were found to be commercially domiciled in the State of California and 4 were thereafter exempted. Eighty-two foreign fire and casualty companies were found to be commercially domiciled in California, and four were thereafter exempted. Five applications for exemption from commercial domicile status were denied.

Risk Retention Act Notifications

During 1989, notifications from 117 purchasing groups that they intended to do business in California under the provisions of the Federal Liability Risk Retention Act of 1986 were received and reviewed. Notifications from 16 risk retention groups chartered in other states that they intended to do business in California were received and reviewed. Amendments to the notifications filed by both risk retention and purchasing groups were also received and reviewed.

Underwritten Title Companies Licenses Issued or Reissued

Name of Company	*Effective Date*
South Coast Title Company (To add San Diego County) (Not previously reported)	12-19-88
Gateway Title Company (To add San Diego County)	2-6-89
Commerce Title Company (To delete Los Angeles County)	4-7-89
Heritage Title Company (Kern County)	4-27-89
Frontier Title Company (To change name from Founders Title Company of Solano County)	5-16-89
Chicago Title Company (To add Fresno, Inyo, Mono, Kings, Madera, Merced, Monterey, San Joaquin, Stanislaus, Tulare, San Diego, Imperial, Solano and Ventura Counties)	7-12-89
Old California Title Company (Santa Cruz County)	8-2-89
Orange Coast Title Company of San Diego (To change name from Terra Title Company, San Diego County)	9-11-89
Title Land Company (Los Angeles County)	9-13-89
South Coast Title Company (To add Los Angeles County)	9-14-89
San Benito Land Title Corporation (San Benito County)	9-25-89
Continental Lawyers Title Company (To change name from Continental Land Title Company; to delete Solano and Kern Counties; to add San Francisco County)	11-1-89
Liberty Title and Escrow Company (To delete Sacramento County)	11-9-89
First Southwestern Title Company of California (Los Angeles County)	11-30-89
Placer Title Company (To add Marin County)	12-20-89

Underwritten Title Companies - Permits to Issue Securities

Under the provisions of Article 8, Chapter 1, Division 1, of the Insurance Code, permits to issue their securities were granted to the following underwritten title companies:

Permit Number	*Name of Applicant*	*Effective Date*
SF-UTC-201	Heritage Title Company	3-3-89
SF-UTC-203	San Benito Land Title Corporation	5-8-89
SF-UTC-199	Title Land Company	7-20-89
SF-UTC-202	First Southwestern Title Company of California	7-25-89
SF-UTC-203	San Benito Land Title Corporation	7-31-89
SF-UTC-205	North State Title Company	8-18-89
SF-UTC-196	LTC Ventura, Inc.	11-6-89
SF-UTC-186	North State Title Company	12-12-89

Underwritten Companies Transfers of Shares

Name of Applicant	*Effective Date*
Stewart Title of Sacramento	3-16-89
Stewart Title Company of Sacramento	6-15-89
Stewart Title of Sacramento	6-15-89
American Coast Title Company	6-19-89
Sacramento Title Company	7-12-89
Golden California Title Company	8-21-89
North Bay Title Company	9-14-89
South Coast Title Company	12-13-89
Frontier Title Company	12-29-89

Underwritten Companies Mergers

First American Title Company of San Francisco, with and into First American Title Insurance Company, effective February 17, 1989.

Miscellaneous

Certificates of Exemption Under Insurance Code Section 1101 Issued

Name of Applicant	*Home State*	*Date Issued*
North American Specialty Insurance Company	NH	6-30-89
Western United Insurance Company	CA	12-29-89

Rating Organizations Licenses Issued or Reissued

Name of Applicant	*Home State*	*Classes of Insurance*	*Effective Date*
National Crop Insurance Services, Inc. (name changed from Crop-Hail Insurance Actuarial Association)	KS	20	3-24-89
Mill and Elevator Rating Bureau (change of location from Itasca, Illinois, to Chicago, Illinois	IL	2,3,8,14,20	3-17-89

Insurance Code Section 810 - Servicing

Name of Applicant	*Date Issued*
California State Automobile Association Inter-Insurance Bureau by NGM Information Systems and Services Corporation	10-16-89

POLICY APPROVAL BUREAU

The Policy Approval Bureau performs most of the Legal Division functions involving life, disability (accident and health), and workers' compensation insurance products. It reviews policy forms for those lines of insurance when required by law. It advises the public, other government and Department personnel and legislators on statutes and regulations pertaining to life, disability, and workers' compensation insurance. It develops and administers Department regulations and bulletins on life and disability insurance product design, advertising, and administration. Bureau staff members also administer the Department's lifestyle discrimination regulations and hear appeals from Workers' Compensation Insurance Rating Bureau classification decisions.

Policy Approval Statistics for 1989

171 & NON-171 GROUP RULING	
Submissions pending 12-31-88	82
Submissions received in 1989	1,341
Submissions processed in 1989	1,261
Submissions pending 12-31-89	162
INDIVIDUAL & GROUP VARIABLE ANNUITY	
Submissions pending 12-31-88	9
Submissions received in 1989	430
Submissions processed in 1989	432
Submissions pending 12-31-89	7
INDIVIDUAL DISABILITY	
Submissions pending 12-31-88	102
Submissions received in 1989	1,545
Submissions processed in 1989	1,450
Submissions pending 12-31-89	197
INDIVIDUAL LIFE & FRATERNAL	
Submissions pending 12-31-88	40
Submissions received in 1989	756
Submissions processed in 1989	741
Submissions pending 12-31-89	55
CREDIT LIFE & DISABILITY	
Submissions pending 12-31-88	29
Submissions received in 1989	150
Submissions processed in 1989	145
Submissions pending 12-31-89	34
WORKERS' COMPENSATION	
Submissions pending 12-31-88	0
Submissions received in 1989	1,236
Submissions processed in 1989	1,222
Submissions pending 12-31-89	14
TOTAL SUBMISSIONS	
Submissions pending 12-31-88	262
Submissions received in 1989	5,458
Submissions processed in 1989	5,251
Submissions pending 12-31-89	469

RATE ENFORCEMENT BUREAU

Formed April 1 1989, the Rate Enforcement Bureau was organized to enforce the insurance rate statutes and regulations, many of which were enacted as part of the passage of Proposition 103. It also develops and administers Department regulations and bulletins involving other aspects of Proposition 103.

Rate Enforcement Actions

The Commissioner is conducting a consolidated hearing in San Burno involving all property and casualty insurers. The hearing consists of two phases: the first phase addressed the automobile rating methodology and good driver discount, the second phase involves the methodology for review of the rollback exemption and prior approval rate applications and what constitutes a fair and reasonable rate of return. The hearing began on October 30, 1989 and on that day and October 31, November 1, 1989, various pre-trial motions were considered. The first phase was an investigatory hearing which began on November 6, 1989. The second phase was an adjudicatory hearing. On November 20, 1989, various pre-trial rulings in the adjudicatory hearing were made. These rulings were considered after argument on November 28, 1989. Evidence was heard in the adjudicatory hearing beginning on December 4, 1989. A Decision is expected at the end of April 1990.

Notices of Determination to Hold Hearing served:

(As a result of the Rate Filing Bureau's reviews.)

September 1989	294
November 1989	194
December 1989	70
Total	558

Notices of Noncompliance served:

(as a result of the Rate Filing Bureau's reviews and Field Rating and Underwriting Bureau's examination.)

November 1989	31
Total	31

The Rate Enforcement Bureau held preliminary hearings in June 1989 on auto rating and the good driver discount plan. During the week of August 14, 1989, the Rate Enforcement Bureau conducted hearings for public review, scrutiny and debate of its draft regulations on auto rating methodology in San Diego, Los Angeles, Fresno, San Francisco and Eureka. In addition, the Rate Enforcement Bureau held four days of hearing in San Francisco and Los Angeles in November and December 1989 on proposed regulations concerning the procedures for filing rate applications and subsequent hearings on those applications.

COMPLIANCE BUREAU

The purpose of the Compliance Bureau is to resolve complaints alleging violation of statutes by insurers, producer licensees, and applicants for producers' licenses by determining the existence of wrongful acts and, when such acts have been found, implementing appropriate action and imposing appropriate penalties, including the screening out of unqualified applicants and the removal of unqualified persons from the insurance business, with the ultimate objective of protecting the public from economic loss and distress caused by fraud, dishonesty, misrepresentation, and incompetence.

Compliance Actions

Compliance cases carried over from December 31, 1988	864
Compliance cases opened during 1989	1,013
Total	1,877
Compliance cases disposed of during 1989:	
Licenses Revoked	261
Licenses Revoked and Restricted	115
Licenses Denied	73
Licenses Denied and Restricted	105
Licenses Suspended	2
Licenses Issued	5
Miscellaneous-Including Monetary Penalties	48
No Action Warranted	319
Others-Including Informal Corrective Action	203
Total	1,131
Compliance cases carried over to January 1, 1990	833

COMPLIANCE ACTIONS INVOLVING INSURERS

(AND OTHER SIMILAR ORGANIZATIONS)

Amalgamated Labor Life Insurance Company

On May 25, 1989, the Commissioner issued to Amalgamated Labor Life Insurance Company, an Illinois insurer, an order to cease and desist from the transaction of all insurance business in California. The basis of that order was that Respondent was placed under a Notice of Impairment by Respondent's home state, Illinois. Illinois had reduced Respondent's surplus as to policyholders to a negative $2 million based on disallowed receivables from Respondent's parent and a third party administrator, disallowed reinsurance and claim liability understatement. A hearing was scheduled for June 21, 1989 but was indefinitely continued at the request of Respondent.

Cadillac Insurance Company

On April 6, 1989, the Commissioner issued to Cadillac Insurance Company, a Michigan insurer, an order to cease and desist from the transaction of all insurance business in California. The basis of that order was a financial examination then in progress which included preliminary adjustments of the surplus as to policyholders to reduce it to $265,683. A hearing was scheduled for May 4, 1989 but was indefinitely continued at the request of Respondent.

The Central National Insurance Company of Omaha

On October 13, 1989, the Commissioner issued to The Central National Insurance Company of Omaha, a Nebraska insurer, an order to cease and desist from the transaction of all insurance business in California. The basis of that order was a consent agreement with the Nebraska Department of Insurance whereby Respondent agreed to be placed under the supervision of the Nebraska Department of Insurance. A hearing was scheduled for November 9, 1989 but Respondent executed a consent to the order and a waiver of hearing.

Euro-American Insurance, Ltd.

On November 27, 1989, the Commissioner issued to Euro-American Insurance Company, Ltd., a British West Indies insurer, an order to cease and desist from the transaction of all insurance business in California. The basis of that order was that Respondent was transacting professional liability insurance in California without a certificate of authority and without the services of a licensed surplus line broker. Respondent's long-term investments comprised 98% of its total assets. Additionally, the economic value of the long-term investments was highly uncertain. A hearing was scheduled for December 26, 1989 but was indefinitely continued at the request of Respondent.

First Farwest Life Insurance Company

On March 6, 1989, the Commissioner issued to First Farwest Life Insurance Company, an Oregon insurer, an order to cease and desist from the transaction of all insurance business in California. The basis of that order was that Respondent was placed in receivership by Oregon because its financial condition was statutorily impaired. A hearing was scheduled for April 5, 1989 but was indefinitely continued at the request of Respondent.

Great Republic Insurance Company

On July 20, 1989, the Insurance Commissioner issued an order to show cause and statement of charges/accusation against Great Republic Insurance Company, a California insurer, for alleged violations of the Unfair Claims Practices Act (Insurance Code Sections 790.03(h) et seq. and 704). Respondent stipulated to violations of the Unfair Claims Practices Act and, pursuant to an order dated January 12, 1989, paid a monetary penalty of $55,000, the maximum penalty allowed under Insurance Code Section 704.

Inter-Atlantic Insurance Services, Inc. and Michael Juan Kwiatkowski

On December 15, 1989, the Commissioner issued to Respondent an order to cease and desist from acting as an agent or surplus line broker for Walbrook Insurance Company, Ltd., and Anglo-America Insurance Company, Ltd., two nonadmitted insurers, in California. The basis of that order was that Inter-Atlantic at its California office, although unlicensed in any capacity, was acting as a managing general agent for the two nonadmitted insurers in California, that such automobile policies were placed with the two nonadmitted insurers without a surplus line broker handling the placement function, and that although Kwiatkowski's name appears on the policies as the surplus line broker, Kwiatkowski did not transact such policies with the nonadmitted insurers and knowingly permitted Inter-Atlantic to stamp his name on the policies to falsely make it appear that the policies were transacted by a licensed surplus line broker. Respondent Kwiatkowski agreed to the terms of the cease and desist order on January 10, 1990, and Respondent Inter-Atlantic agreed to the terms of the cease and desist order on May 4, 1990.

Mead Reinsurance Company

On May 24, 1989, the Commissioner issued to Mead Reinsurance Company, an Illinois insurer, an order to cease and desist from the transaction of all insurance business in California. The basis of that order was the reduction of the surplus as regards to policyholders to a negative $47,358,456 as a result of impermissibly discounted reserves. A hearing was scheduled for June 21, 1989 but was indefinitely continued at the request of Respondent.

Pacific Standard Life Insurance Company

On November 27, 1989, the Commissioner issued to Pacific Standard Life Insurance Company, a California insurer, an order to cease and desist from the transaction of all insurance business. The basis of that order was a financial examination as of December 31, 1988, which determined that Respondent's surplus as regard to policyholders was a negative $54,167,598. A hearing was scheduled for December 20, 1989 but was indefinitely continued at the request of Respondent.

Rubell Helm Insurance Services, Inc.
Association Benefit Services, Inc., and
Association Benefits Trust Health and Welfare Plan

On September 18, 1989, the Commissioner issued an order to cease and desist to the above-named entities and their principals for transacting an unauthorized life and health invoice business in California without a certificate of authority from the Commissioner in violation of Section 700 of the Insurance Code. The basis of that order was that Respondents were acting as an unauthorized insurer on life and health risks since late 1987, that Respondents misrepresented that the benefits provided were fully insured by an admitted insurer when Respondents failed to place such coverage with any insurer, that Respondent Rubell Helm was overdrawn in its premium and claims account and had not paid $4.3 million in pending claims as of September of 1988. Associated Benefits Trust was a successor unauthorized insurer on the Rubell Helm business and was owned and controlled by the principals of Rubell Helm which continued to offer such benefits in 1989. On November 16, 1989, the Commissioner filed a complaint for injunctive relief in superior court due to Respondents' violation of the cease and desist order. On December 15, 1989, the court granted a preliminary injunction enjoining these entities and their principals from carrying on an unauthorized insurance business in California. Further proceedings were pending at year-end.

Serpico Insurance Trust Association

On October 18, 1988, the Commissioner issued an order to cease and desist to Serpico for operating as an unauthorized liability and automobile insurer in California without a certificate of authority from the Commissioner in violation of Section 700 of the California Insurance Code. The basis of that order was Serpico, which claimed to be an association of truckers, was not an insurer, and was issuing policies to truckers in California. Following the hearing, the cease and desist order was made permanent.

Title U.S.A. Insurance Corporation

On August 11, 1989, the Commissioner issued to Title U.S.A. Insurance Corporation, a Texas insurer, an order to cease and desist from the transaction of all insurance business in California. The basis of that order was that Respondent was placed into conservatorship by the Texas Insurance Commissioner. A hearing was scheduled for September 8, 1989 but was indefinitely continued at the request of Respondent.

PENDING

The following entities have cease and desist orders which originated prior to 1989 and which remain in effect:

American Independent Reinsurance Company
American Mutual Reinsurance Company
Bel-Aire Insurance Company
Cadillac Insurance Company
Centaur Insurance Company
Constellation Reinsurance Company
Consumers Indemnity Company
Diamond Benefits Life Insurance Company
Imperial Casualty and Indemnity Company
Insurance Corporation of America
Iowa National Mutual Insurance Company
Kennesaw Life and Accident Insurance Company
National Association of Retired Persons
National Service Insurance Company
Oasis Home Warranty Company
Priority Land Title Company
Protective National Insurance Company of Omaha
S.I.R. Services, Inc.
Victory Life Insurance Company

MANDATE PROCEEDINGS

(Closed)

Calfarm, et al.
v. Deukmejian

On November 9, 1988, a petition for writ of mandate, declaratory and injunctive relief was filed in the California Supreme Court by numerous insurer petitioners, alleging that initiative Proposition 103, enacted November 8, 1988, was unconstitutional on its face. On November 10, 1988, the court stayed the Proposition in its entirety. On December 7, 1988, an alternative writ was issued, and the stay was modified to apply only to the provision for a 20% rate rollback and for a consumer advocacy corporation. On May 4, 1989, the court issued its decision which held unconstitutional the portion of the initiative allowing rollback relief only to avert insolvency, as well as the consumer advocacy corporation; ruled that insurers must be allowed to earn a "fair rate of return"; and found the initiative otherwise constitutional.

California Automobile Assigned Risk Plan
v. Roxani M. Gillespie, Insurance Commissioner

In a case related to the *California State Automobile Association Inter-Insurance Bureau (CAARP) Governing Committee v. Gillespie* (reported infra under "Status of Pending Mandate Proceedings"), petition was filed in July 1989 in San Francisco Superior Court for writ of mandate ordering the Insurance Commissioner to issue a decision on the March 30, 1989 hearing concerning available alternatives to statewide random assignment of assigned auto risks. After a hearing held on August 28, 1989, the petition for writ of mandate was denied, and the action was dismissed on September 25, 1989.

Citicorp Services, Inc.
v. Roxani M. Gillespie

The United States District Court for the Northern District of California issued on March 2, 1989, a preliminary injunction order enjoining the Department of Insurance from enforcing Insurance Code Section 12413. Subsequently, the United States District Court for the Northern District of California permanently enjoined the Department of Insurance, its officers, agents, representatives, servants, employees, attorneys, and all persons in active concert or participation with it, from enforcing any of the provisions of Insurance Code Section 12413. Pursuant to California Constitution, Article III, Section 3.5, which places the Insurance Commissioner in a position in which she must appeal any adverse judgment, the Department had appealed the above decision. However, in light of the fact that Assembly Bill 512 of 1989 which, *inter alia*, repealed Insurance Code Section 12413 had been assigned by Governor Deukmejian into law effective January 1, 1990 (Chapter 598 of the Statutes of 1989), the issue of the appeal had become moot. Motion for Voluntary Dismissal of Appeal was filed with the United States Court of Appeals for the Ninth Circuit on October 27, 1989. The Order granting the Motion for Voluntary Dismissal was filed on November 9, 1989.

Consumers Union of United States, Inc.
v. Bruce Bunner, Insurance Commissioner, and California Department of Insurance

This complaint for injunctive and declaratory relief, officially filed in Superior Court on July 17, 1985, prays for a court order declaring Insurance Code Sections 750, 751, 752, 755.7, and 761 unconstitutional as violations of Article I, Section 7, of the California Constitution; declaring the further expenditure of public funds for enforcement of such code sections to be improper, wasteful, and unlawful; and for preliminary and permanent injunctive relief requiring the Commissioner, the Department of Insurance, and its employees to cease enforcing these rebate code sections and to cease expenditure of public funds in any such enforcement. The Department filed an answer to the complaint, denying the substantive allegations. The California Association of Life Underwriters intervened as a defendant in the action. The case status is one of discovery. The court on July 15, 1987 made its decision rendering the judgment in favor of the defendant and against the plaintiff on the ground that there was ample evidence to support the statutory provisions. The plaintiff has appealed to the Court of Appeal. The appeal had been fully briefed and was awaiting oral argument at the end of 1988. In November 1988, Proposition 103 was enacted by the electorate. Inter alia, Proposition 103 repealed various rebate sections of the California Insurance Code, including Sections 750, 751, 752, 755.7, and 761. The repeal of these anti-rebate sections rendered this litigation moot in light of the fact that the California Supreme Court upheld the constitutionality of Proposition 103 in its May 1989 decision in *Calfarm Insurance Company v. Governor Deukmejian.*

Consumers Union of United States, Inc.
v. Roxani M. Gillespie, Insurance Commissioner

On March 8, 1989, a petition for writ of mandate was filed in the Sacramento Superior Court alleging, inter alia, that the rate prior approval hearing procedures in Proposition 103 apply to rate enforcement proceedings undertaken before the prior rate approval process became effective in November 1989, and seeking an injunction to stay certain pending enforcement proceedings. On March 16, 1989, the Superior Court denied the request for injunctive relief and stayed the mandate proceeding pending the Supreme Court's decision in *Calfarm v. Deukmejian.* Thereafter petitioner sought review of the Superior Court's order by the Supreme Court, which accepted original jurisdiction but denied the request for stay on March 23, 1989. On June 22, 1989, the Supreme Court dismissed the appeal as moot in light of its decision in *Calfarm v. Deukmejian.* On October 12, 1989, the petitioner filed a notice of dismissal as to the remaining proceedings in Sacramento Superior Court.

First American Title Company of Sonora
v. Roxani Gillespie, Insurance Commissioner

Petition for writ of mandate was filed with the Superior Court of the State of California In and For the County of Tuolumne in June 1989 seeking to force the Department of Insurance to issue an underwritten title company license to First American Title Company of Sonora. Due to the fact that the Department of Insurance denied the underwritten title company license application on August 31, 1989, the court dismissed the petition for writ of mandate for lack of jurisdiction on September 1, 1989. Notice of Entry of Judgment was served on the Department of Insurance on November 1, 1989.

Stanley Paul Fox
v. Insurance Commissioner

On September 23, 1987, after a hearing in which it was determined that Respondent had misrepresented the terms of life and disability policies he sold, the Commissioner ordered Respondent's license to act as a life and disability agent revoked. On November 18, 1987 Respondent filed a petition for writ of mandate in the Superior Court, and obtained a stay of the Commissioner's order pending hearing on the petition. The court denied Fox's petition and Fox's licenses were revoked effective January 9, 1989. Fox has appealed to the Court of Appeal. On April 27, 1989, Respondent's appeal was dismissed.

Bahram Massoudi
v. Insurance Commissioner

On December 8, 1988, after a hearing in which it was determined that Respondent had been convicted of a crime which involved the submission of a false claim for loss on an insurance policy, the Commissioner ordered the license of Respondent revoked. On March 27, 1989, the Respondent filed a petition for writ of mandate in the Superior Court. On May 25, 1989, the court denied the petition.

William Lars Mathson III
v. Commissioner

On September 25, 1987, the Commissioner summarily revoked the licenses of Mathson on account of his conviction of violating California Insurance Code Section 782, misrepresentation of insurance policies for purpose of inducing sale or surrender, two counts, both misdemeanors. Mathson then petitioned the Superior Court for a writ of mandate. The Court issued its alternative writ on October 13, 1988. On January 17, 1989, the Superior Court denied Mathson's petition.

Patterson
v. Gillespie

On July 27, 1988, after a hearing in which Respondent was found to have violated provisions of the Insurance Code, the Commissioner ordered Respondent's licenses revoked and issuance of restricted licenses. On April 25, 1989, after previously requesting the record to be prepared, Respondent filed a petition for writ of mandate in the Superior Court On August 9, 1989, the Commissioner signed an Order Modifying Disciplinary Action Pursuant to Stipulated Settlement wherein the disciplinary action with regard to Respondent's public adjustors license was modified to provide for a two-year suspension of that license, which suspension was stayed upon Respondent complying with certain conditions. The matter was then settled and the petition dismissed.

Wearing, et al.
v. Insurance Commissioner (Respondent) and
Fireman's Fund Insurance Company (Real Party in Interest)

In June 1987, a petition was filed in Court of Appeal, First Appellate District, for writ of mandamus arising out of activities of Fireman's Fund in allegedly transacting mortgage guarantee insurance on behalf of B. Woodson Company, a San Rafael-based mortgage broker. Petitioner requests alternate writ of mandamus compelling the Insurance Commissioner (a) to certify to the Marin and San Francisco County District Attorneys the facts of alleged violations of Insurance Code Section 700 by Fireman's Fund in transacting mortgage guaranty insurance without the requisite certificate of authority; and (b) to initiate conservatorship proceedings against Fireman's Fund and order directing the Commissioner to conduct, as conservator, such of the business of Fireman's Fund as is necessary for a complete and equitable accounting and satisfaction of its obligation toward all persons injured by Woodson Company's failure to perform obligations owed to them by the mortgage broker; (c) or to show cause why the Commissioner has not done so and why such peremptory writ should not issue. On June 18, 1987, the petition for writ of mandate was denied for insufficient cause for seeking such writ in the Court of Appeal in the first instance. Later in June 1987, petition for writ of mandate was filed in Marin County Superior Court identical to that originally filed in Court of Appeal. On November 3, 1987, the petition for writ of mandate was denied. On December 22, 1987, a Notice of Appeal from the Judgment/Order was filed by petitioners. On February 24, 1989, the Court of Appeal decision was filed.

STATUS OF PENDING MANDATE PROCEEDINGS

AIU
v. Gillespie

On April 21, 1989, after a hearing in which it was determined that Respondent had violated the automobile insurance nonrenewal provisions of Proposition 103, the Commissioner ordered Respondent to rescind nonrenewal notices not issued in compliance with Proposition 103. On May 15, 1989, Respondent filed a petition for writ of mandate in the Superior Court, and obtained a stay of the Commissioner's order. On July 14, 1989, the Superior Court denied the petition. Respondent filed an appeal from the denial, which appeal was pending at year-end.

All American Insurance Company
v. Insurance Commissioner

On April 21, 1989, after hearing in which it was determined that Respondent's, affiliated insurers, had violated the automobile insurance nonrenewal provisions of Proposition 103 notwithstanding Respondent having filed papers and paid fees for the purpose of applying to withdraw, the Commissioner ordered Respondent to rescind nonrenewal notices not issued in compliance with Proposition 103. On May 15, 1989, Respondent filed a petition for writ of mandate in the Superior Court, and obtained a stay of the Commissioner's order. The matter was pending at year-end, awaiting disposition of *Travelers Insurance Company et al. v. Gillespie* by the Supreme Court. (A peremptory writ was issued granting relief from the Commissioner's order on March 30, 1990.)

Allstate Indemnity Company and Allstate Insurance Company
v. Roxani M. Gillespie, Insurance Commissioner of the State of California and The California Automobile Assigned Risk Plan

On or about November 19, 1989, a petition for writ of mandate and injunctive relief was filed in Los Angeles Superior Court, alleging that petitioner was being forced unlawfully to write Assigned Risk policies at confiscatory rates. On or about December 19, 1989, the court issued a writ of mandate and preliminary injunction authorizing petitioner to impose a 40%increase in rates for certain Assigned Risk policies. On or about December 21, 1989, the Commissioner filed a notice of appeal and applied for a writ of supersedeas (stay), which was pending before the appeals court at year-end.

Amwest Surety Insurance Company
v. Deukmejian, et al.

On or about November 10, 1988, a petition for writ of mandate and declaratory relief was filed in Los Angeles Superior Court, alleging that surety insurance should not be deemed to fall within the provisions of Proposition 103. Discovery proceedings were underway at year-end.

Bourhis
v. Roxani M. Gillespie, Insurance Commissioner and the Department of Insurance

On June 13, 1989, a petition for writ of mandate and declaratory relief was filed in San Francisco Superior Court alleging failure by the Insurance Commissioner to enforce the Unfair Practices Act (Section 790 et seq.) and unlawful refusal to make public the Department's records of consumer complaints against insurers. On November 13, 1989, the court issued a writ of mandate commanding the Insurance Commissioner to enforce the Unfair Practices Act and to retain and disclose complaint files. On November 23, 1989, the Commissioner moved for reconsideration, which was denied on December 15, 1989. The Commissioner filed a notice of appeal on December 27, 1989. The appeal was pending at year-end.

California Automobile Assigned Risk Plan (CAARP) and Industrial Indemnity Company v. State of California, John K. Van De Kamp and Roxani Gillespie

On November 9, 1988, plaintiff filed with the Los Angeles County Superior Court a complaint seeking judicial declaration that Insurance Rate Reduction and Reform Act (Proposition 103) does not apply to CAARP or its participating insurers or their assigned risk business and that Insurance Code Sections 11620-11626.1 and Insurance Commissioner's regulations promulgated thereunder continue to govern CAARP operations exclusively. An order was entered on December 22, 1988, that, in general, the hearing procedure of Proposition 103 applied to CAARP. The Commissioner has appealed to the Second District Court of Appeals.

California State Automobile Association Inter-Insurance Bureau v. Roxani M. Gillespie, Insurance Commissioner and David E. Kuizenga, Respondent and California Automobile Assigned Risk Plan, Real Party in Interest

On November 13, 1987, plaintiff filed with the San Francisco Superior Court petition seeking Writ of Mandate and for Stay of Action of Governing Committee of California Automobile Assigned Risk Plan ordering random distribution of private passenger assignments to petitioner on a statewide basis. On December 18, 1987, the court continued its Stay of Certain Motions adopted by the Governing Committee of the Assigned Risk Plan relating to the making of random assignments to petitioner, and remanded the entire matter back to the Insurance Commissioner for public hearing upon the substance of the motions and the Urban Credit Program in light of the statutory requirements of the Assigned Risk Plan. After completion of the public hearing on June 3, 1988, and issuance of Decision by the Insurance Commissioner upholding the action of the Governing Committee ordering random distribution of private passenger assignments to petitioner on a statewide basis on September 1, 1988, petitioner refiled its petition for writ of mandamus and for stay of action of the Governing Committee on September 23, 1988. The stay was granted on September 28, 1988, and after holding hearings on the alternative writ on November 29 and December 13, 1988, the court invited further hearings to bolster the administrative record to reflect that the Insurance Commissioner has considered all other reasonable alternatives to statewide random distribution of risks which, to the extent reasonably possible, would take into account the scope of petitioner's territorial operations, if in fact there exists any such alternative. Pursuant to the court order, additional hearings on this matter were held March 30, 1989. On November 20, 1989, the Commissioner issued her administrative decision finding no reasonable alternative to statewide random distribution of assignments. After a hearing held in November and December, the action was under submission before the Superior Court.

Central Mutual Insurance Company v. Insurance Commissioner

On April 21, 1989, after hearing in which it was determined that Respondent's, affiliated insurers, had violated the automobile insurance nonrenewal provisions of Proposition 103 notwithstanding Respondent having filed papers and paid fees for the purpose of applying to withdraw, the Commissioner ordered Respondent to rescind nonrenewal notices not issued in compliance with Proposition 103. On May 15, 1989, Respondent filed a petition for writ of mandate in the Superior Court, and obtained a stay of the Commissioner's order. The matter was pending at year-end, awaiting disposition of *Travelers Insurance Company et al. v. Gillespie* by the Supreme Court. (A peremptory writ was issued granting relief from the Commissioner's order on March 30, 1990.)

Dairyland Insurance Company and Sentry, a Mutual Company v. Roxani M. Gillespie, Insurance Commissioner

On April 21, 1989, after a hearing in which it was determined that Respondents, affiliated insurers, had violated the automobile insurance nonrenewal provisions of Proposition 103, the Commissioner ordered Respondents to rescind nonrenewal notices not issued in compliance with Proposition 103. On May 15, 1989, Respondents filed a petition for writ of mandate in the Superior Court, and obtained a stay of the Commissioner's order. On September 19, 1989, the court denied the petition. Respondents filed an appeal from the denial, which appeal was pending at year-end.

Farmers Insurance Exchange, et al. v. Roxani M. Gillespie, et al.

A petition was filed in the Los Angeles Superior Court in October of 1989. The plaintiffs filed an application for relief from the required Proposition 103 rollback and further issued notice that they were increasing their rates. Approximately October 2, 1989, the DOI issued a notice that it would be holding consolidated hearings in order to determine issues related to the rollback relief applications and as to rating factors to be used starting November 8, 1989. The consolidated hearings began on October 30, 1989. In addition, a notice and regulations providing for a six-month freeze on all private passenger auto rates were issued. Plaintiffs filed a complaint for declaratory and injunctive relief, and in the alternative, a petition for alternative and peremptory writ of mandate. The petitioners challenged the issuance of the regulations on the basis of due process and unconstitutional confiscatory taking. In addition, they took the position that the enabling language of the *Calfarm* decision did not provide the Commissioner with the authority to take the action. The petitioners sought injunctive relief in order to go forth with their rate increases. They also sought alternative and peremptory writ to direct the Commissioner to promulgate the weighting factors and to delay the enforcement of those. In December of 1989 Judge Vogel of the Los Angeles Superior Court granted the petitioners rate increase; further hearings were to be required.

National Indemnity Company
v. Insurance Commissioner

On April 21, 1989, after a hearing in which it was determined that Respondent had violated the automobile insurance nonrenewal provisions of Proposition 103 in nonrenewing commercial automobile insurance policies, the Commissioner ordered Respondent to rescind nonrenewal notices not in compliance with Proposition 103. On May 15, 1989, Respondent filed a petition for writ of mandate in the Superior Court, and obtained a stay of the Commissioner's order. The court granted the petition for writ of mandate, ruling that the nonrenewal provisions apply only to private passenger auto policies, and not to commercial auto policies. On October 18, 1989, the Commissioner filed an appeal from the judgment of the Superior Court. The matter was pending at year-end.

PMI Mortgage Insurance Company
v. Van de Kamp, et al.

On October 27, 1989, a petition for writ of mandate and declaratory relief was filed in San Francisco Superior Court, alleging that mortgage guaranty insurance should not be deemed to fall within the provisions of Proposition 103. The action was pending at year-end.

Proposition 103 Insurance Action Commission Intervention Team,
Center for Public Interest Law, et al.
v. Insurance Commissioner

Petition was filed in Los Angeles County Superior Court on September 1, 1989. Petitioners petitioned the Department to engage in certain rulemaking activities with regard to various parts of Proposition 103. The petitioners challenged the enforcement methods that the Commissioner had used to implement the rollback and other provisions of Proposition 103. The petitioners sought a writ of mandate to order the Commissioner to cease using 11.2%guideline for a fair rate of return, a declaratory judgment and injunctive relief with regard to the 11.2%guideline, a declaratory judgment and/or writ of mandate to force the Commissioner to commence formal rulemaking to determine a fair rate of return, and a writ of mandate to compel the Commissioner to promulgate regulations to implement Section 1861.02. On November 15, 1989, a petition to coordinate various Proposition 103 cases was submitted to the court.

Robert Sanford, et al.
v. Insurance Commissioner Gillespie and the Commissioner of Banking

The Plaintiffs filed this action on January 30, 1989 in the Sacramento County Superior Court. This case arose out of the passage of Proposition 103 which among other things, authorized banks to be licensed as insurance agents and brokers. Proposition 103 repealed the limiting laws as to banks being licensed as agents and brokers in the Insurance Code, but did not specifically address or repeal similar limiting provisions in the Financial Code. Subsequent to the passage of Proposition 103, the Commissioner of Banking took the position that the limiting provisions in the Financial Code were repealed by implication. The Plaintiffs sought declaratory relief, and preliminary and permanent injunctions to halt the licensing of banks and their employees as insurance agents and brokers. A judgment in favor of the Defendants was issued on June 21, 1989. In July of 1989, the determination was appealed. That appeal is still pending.

Janet Savelli
v. Insurance Commissioner

On October 11, 1989, after hearing in which it was determined that Respondent had a 1988 felony conviction for burglary and two 1987 misdemeanor convictions for receiving stolen property and petty theft, and had failed to disclose the petty theft conviction in applications for licenses to the Commissioner, the Commissioner revoked Respondent's license to act as an insurance agent, effective November 10, 1989, and denied her application for a license to act as a life and disability agent. On November 15, 1989, Respondent filed a petition for writ of mandate in the Superior Court and sought a stay of the Commissioner's decisions. The stay was denied on December 15, 1989. The matter is pending at year-end.

State Farm Mutual Automobile Insurance Company, et al.
v. Roxani M. Gillespie, Insurance Commissioner and CAARP

On or about December 29, 1989, a petition for writ of mandate and for injunctive relief was filed in Los Angeles Superior Court, alleging that petitioner was being forced unlawfully to write Assigned Risk policies at confiscatory rates. The action was pending at year-end.

State Farm Mutual Automobile Insurance Company, et al.
v. Roxani M. Gillespie, Insurance Commissioner and

Allstate Insurance Company, et al.
v. Roxani M. Gillespie, Insurance Commissioner (Consolidated), and

Hartford Fire Insurance Company, et al.
v. Roxani M. Gillespie, Insurance Commissioner (Consolidated)

Petitioners challenged the emergency regulations adopted by the Commissioner on December 5, 1989, which regulations provided mandatory and optional rating factors for automobile insurance in accordance with Proposition 103. Petitioners sought injunctive relief and mandate action with regard to their allegations that the regulations were improperly denominated, vague and impossible to implement, and unconstitutional. The cases were pending at year-end.

Surety Company of the Pacific
v. Deukmejian, et al.

On May 18, 1989, a petition for writ of mandate, declaratory and injunctive relief was filed in Los Angeles Superior Court alleging that surety insurance should not be deemed to fall within the provisions of Proposition 103. On June 30, 1989, after a hearing on the Commissioner's demurrer to the petition, the court sustained the demurrer in part and ordered the parties to confer regarding settlement of issues remaining. Settlement discussions were pending at year-end.

Travelers Indemnity Company, et al.
v. Roxani M. Gillespie, Insurance Commissioner

On January 4, 1989, after an administrative hearing in which it was determined that Respondents (four affiliated insurers) had violated the automobile insurance nonrenewal provisions of Proposition 103, not withstanding that Respondents had filed papers and paid fees for the purpose of applying to withdraw, the Commissioner ordered Respondents to rescind nonrenewal notices not issued in compliance with Proposition 103. On February 10, 1989, Respondents filed petitions for writ of mandate directly with the California Supreme Court, which agreed to assume original jurisdiction. The Respondents alleged, inter alia, that the Proposition 103 nonrenewal sections did not apply to insurers that are in the process of withdrawing. After filing of briefs and oral arguments in November 1989, the case was under submission to the court at year-end.

United Guaranty Residential Insurance Company, et al.
v. Van de Kamp, et al. and

General Electric Mortgage Insurance Corporation
v. Van de Kamp, et al. (Consolidated)

On May 30, 1989, a petition for writ of mandate and declaratory relief was filed by United Guaranty Residential, et al. in Los Angeles Superior Court, alleging that mortgage guaranty insurance should not be deemed to fall within the provisions of Proposition 103. On August 30, 1989, a mandate petition making substantially the same contention was filed in the same court by General Electric Mortgage Insurance Corporation, et al. The two actions were subsequently consolidated and were pending at year-end, with a hearing on the merits scheduled for January 22, 1990.

LITIGATION (OTHER THAN MANDATE)

(CLOSED)

Allis-Chalmers Corporation
v. Insurance Commissioner

Allis-Chalmers filed a Chapter 11 petition in bankruptcy. It asserted therein that its policies with Fireman's Fund, which contained retrospective premium endorsements, were really self-insurance and that the funds due for such premiums were assets in the bankruptcy estate. Fireman's Fund had a letter of credit for those premiums from Manufacturers Hanover Trust Company. The result of Allis-Chalmers' position would be that insured workers having workers' compensation claims and judgment creditors would be treated as general unsecured creditors. Also at issue is state regulation of insurance. On October 13, 1987, Fireman's Fund brought an action in the U.S. Bankruptcy Court, Southern District of New York, to challenge this position and the various Insurance Commissioners, including the Insurance Commissioner of California, were named as defendants. The Commissioner filed an answer seeking dismissal of the complaint against her on constitutional and factual grounds. In 1988, the matter was settled to the satisfaction of all litigants, the Bankruptcy Court's action against the Insurance Commissioner was dismissed, and the petitioner eventually went into insolvency.

American Inter-Fidelity Corp., as Attorney-in-Fact for American Inter-Fidelity Exchange
v. Roxani Gillespie, et al.

Petition was filed in the United States District Court for the Northern District of California on May 2, 1989. The Attorney-in-Fact was representing the Inter-Insurance Exchange which was rechartered in its state of domicile, Indiana, in May of 1987 as a risk retention group in accordance with the Liability Risk Retention Act, 15 U.S.C. Sections 3901-3906. The PUC had refused to allow policies of insurance issued by the Exchange to fill the liability protection requirements of state laws necessary to the granting and maintaining of permits for the operation of highway carriers within the State of California, in accordance with California Public Utilities Code Section 3632. The DOI was a named defendant because it had taken the position that inland marine insurance was not liability insurance and therefore should not be offered by this risk retention group. The plaintiff sought declaratory judgment and injunctive relief primarily to require the PUC to recognize the Exchange as a company licensed to write in California under Section 3632 of the California Public Utilities Code. The case was dismissed by the court on August 14, 1989.

Jasper Ballance, et al.,
v. California State Board of Equalization, et al., and Insurance Commissioner

On September 18, 1985, plaintiffs, as trustees or administrators of employee benefit plans, filed in U.S. District Court a class action complaint for declaratory and injunctive relief against the State Board of Equalization, the State Controller, and the Insurance Commissioner to extend the U.S. District Court holding in *General Motors Corporation, et al., v. State Board of Equalization, et al.*, to ERISA plans which were not before the court in the *General Motors* action. In the *General Motors* case, the trial court held that the State of California could not tax ERISA benefit plans based on the interpretation of "gross premiums" previously upheld in the *Metropolitan* case. The state was enjoined from collecting such taxes. On May 27, 1986, the court denied a motion by plaintiffs for a preliminary injunction, and a motion by plaintiffs for class action certification was denied without prejudice to being renewed. On June 17, 1986, the court ordered the trial on the merits to be advanced and consolidated with the motion for preliminary injunction. On July 10, 1986, a Notice of Appeal was filed by the plaintiff in the United States Court of Appeals, Ninth Circuit. On October 29, 1987, the Ninth Circuit dismissed the appeal as moot and also vacated the underlying action and remanded it to the U.S. District Court. On May 13, 1988, following the Ninth

Circuit's decision in General Motors (which reversed the District Court, holding that ERISA does not preempt the state's tax laws) and the U.S. Supreme Court's denial of certiorari, the action was dismissed without prejudice.

General Motors Corporation, et al.,
v. Board of Equalization, et al., and Insurance Commissioner

On October 20, 1983, General Motors Corporation and others filed a complaint in United States District Court for declaratory, injunctive, and remedial relief against the State Board of Equalization, the State Controller, and the Insurance Commissioner. It was plaintiffs' contention that the decision in the case of *Metropolitan Life Insurance Co. v. State Board of Equalization*, 32 Cal.3d 649, 186 Cal.Rptr. 578 (1982) that claim payments made with employer funds under a "minimum premium" employee group health benefit plan are subject to California premium tax is not applicable to a health benefit plan established under ERISA. On December 20, 1984, the court held that ERISA preempts the state's tax laws and enjoined the State of California from taxing insurers based on the interpretation of "gross premiums" previously upheld in the *Metropolitan* case. The state filed an appeal and the Ninth Circuit reversed the lower court's decision, ruling that ERISA does not preempt the state's tax laws. Petitioners filed a writ of certiorari with the U.S. Supreme Court which was denied.

Hoylake Investments, Ltd., a Bermuda Company
v. the Commissioner of Insurance and the Attorney General

This action was filed on July 28, 1989 in the United State District Court for the Central District of California. In July of 1989, Sir James Goldsmith through his investment companies announced a hostile takeover offer for B.A.T. Industries, plc. with the intent of selling all nontobacco subsidiaries, including, but not limited to, the Farmers group of insurance companies. Sir James Goldsmith took the position that the insurance departments did not have jurisdiction to review and prior approve his proposed acquisition of B.A.T. and in that regard filed in nine federal courts, in the nine states that Farmers has domestic insurance companies, a complaint for declaratory and injunctive relief asking for a determination that the subject insurance statutes, for review and approval, were unconstitutional on their face, and as applied. In October of 1989, the California court dismissed on its own motion the appeal of the denial of the request for preliminary injunction. Shortly thereafter, the case was withdrawn in all states.

Ronald Kriletich
v. The Department of Insurance, et al

This case was filed in the United States District Court for the Northern District of California in January of 1989. This and several other actions filed by Mr. Kriletich were all dismissed and Mr. Kriletich entered into a Stipulation and paid attorneys fees. These actions were brought with regard to Mr. Kriletich's failure to pay insurance premiums and subsequent loss of insurance and other losses which he blamed upon the failure of various state agencies to provide him easily accessible and affordable insurance.

STATUS OF PENDING LITIGATION

(OTHER THAN MANDATE)

American Fire, Theft & Collision Managers, Inc., dba
American Pacific Auto Plan
v. Roxani M. Gillespie and John Tomashoff

On January 19, 1988, plaintiffs sued the defendants pursuant to Title 28 U.S.C. 1331 and 1343 for alleged deprivation of civil rights under provision of 42 U.S.D. 1983. The complaint was premised on the theory that the Commissioner issued a bulletin stating that automobile repair service contracts may constitute insurance and those engaging in that business could be engaged in the unlawful transaction of insurance in the state. Further, that any person who sells such repair contracts, which are later held to be insurance contracts, may be subject to charges of violating Section 703 of the Insurance Code. It was further alleged that defendant Tomashoff, in violation of plaintiff's due process rights, entered into a course of conduct to unilaterally stop the sale of plaintiff's automobile repair service contracts. Answers have been filed to said complaint on behalf of the defendants. Discovery proceedings were in process at year-end.

Donald J. Bohana
v. Roxani Gillespie, et al.

On November 29, 1988, plaintiff filed a First Amended Complaint in the United States District Court alleging that Insurance Commissioner Roxani Gillespie and other named defendants deceitfully and maliciously placed plaintiff's corporation, California Life Insurance Company, in conservation and, immediately thereafter, without affording Plaintiff the opportunity to demonstrate the invalidity of the conservatorship, undertook liquidation of his corporation, all without due process of law. Pursuant to the Department's motion, plaintiff's First Amended Complaint was dismissed. The dismissal was appealed. (Plaintiff filed an appeal which was subsequently dismissed on February 28, 1990 pursuant to a stipulation reached by the parties.)

Danny Boyd
v. Insurance Commissioner, et al.

On or about August 12, 1982, complaint was filed alleging negligent failure on the part of the Department of Insurance, through its employee, to notify and instruct plaintiff Boyd that, in order for him to continue to receive in an uninterrupted manner all statutory benefits under a workers' compensation policy, it was necessary for plaintiff to file a claim with the California Insurance Guarantee Association within a specified period. Plaintiff alleged breach of mandatory duty under Insurance Code Section 1063.7. The matter was still pending at the end of 1989.

Chemical Specialties Manufacturers Association, Inc., et al.
v. George Deukmejian, Roxani Gillespie, et al.

On August 10, 1989, the Association and others petitioned the Third District Court of Appeals for a writ of mandamus restraining Respondents from implementing Proposition 105, approved by the voters on November 8, 1988. The Association is comprised of manufacturers of various household chemical products, such as cleaning materials, etc. Proposition 105 requires warnings about the ingredients of such products and requires various disclosures in Medicare supplement insurance policies, among a variety of other mandated disclosures. The District Courts of Appeal have original jurisdiction in such matters in some circumstances. The petitioners alleged that the Proposition violated the "single subject rule" of the California Constitution. The District Court of Appeals denied the petition on September 28, 1989, which denial was appealed to the California Supreme Court. That court denied the Petition for Review on November 16, 1989. A new petitioner was substituted for Jacquelynn Ferguson and the petition for mandamus was filed anew in the Superior Court for the City and County of San Francisco. That court denied the petition on December 12, 1989. (The Superior Court's denial was appealed to the First District Court of Appeals in 1990.)

Commissioner
v. Automobile Maintenance Contracts, Inc., et al.

On March 22, 1988, the Commissioner brought a suit for injunction against defendants alleging that they were transacting an insurance business in the State of California without a certificate of authority from the Commissioner, in violation of California Insurance Code Section 700(a). Defendants operated what they called an automobile repair service issuing written contracts providing for repair of collision and comprehensive type damage to motor vehicles and for indemnity by a nonadmitted insurer in case of total loss, subject to the provisions of the contract. The Commissioner also alleged that defendants acted as agents for certain nonadmitted insurers in violation of California Insurance Code Section 703. A preliminary injunction has been obtained by the Commissioner.

Roxani M. Gillespie, Commissioner of Insurance
v. Fremont Indemnity Company, et al.

This action, filed in September of 1987, was brought by the Commissioner as liquidator of Interco Underwriters Exchange grounded in the refusal of Fremont to honor certain reinsurance contracts which resulted in losses and damage to Interco of $1 million. Punitive damages were sought based on allegations of bad faith and fraud. Discovery is in progress.

Roxani Gillespie, Insurance Commissioner in her Capacity as Liquidator of Mission Insurance Company, Mission National Insurance Company, et al. v. Several Defendants, among them Insurance and Reinsurance Companies

On October 31, 1985, the Insurance Commissioner was appointed conservator of Mission Insurance Company after the examiners determined that the company was insolvent. The conservator appointed a Special Deputy Insurance Commissioner to collect reinsurance balances, and it was necessary to sue 144 reinsurers who had refused to pay balances to the Mission Companies. A liquidation order was issued on February 24, 1987, after the rehabilitation of the Mission Companies proved futile. Several of the reinsurers filed an action in the New York Federal District Court. The liquidator filed an action in the Los Angeles Federal District Court seeking to stay the New York action and compel arbitration with the reinsurers. Arbitration commenced and an award was issued to Mission in December of 1988. A supplemental final award to Mission of $94,480,733 was issued March 17, 1989. The reinsurers have brought a cross-motion to vacate the award. The motion was under submission as of year-end.

Roxani M. Gillespie, Commissioner of Insurance of the State of California v. Raymond A. Rodeno, et al.

This case was filed on July 23, 1989 in the Los Angeles Superior Court. TMIC was a corporation organized and licensed in California as a mortgage guarantee insurer and was doing business in all 50 states. In April of 1956, the Commissioner was appointed conservator of TMIC and in April 1988, the Commissioner was appointed liquidator of TMIC. The Defendants were officers and directors of TMIC. The action was brought with regard to these officers and directors for breach of fiduciary duty, negligence, negligent misrepresentation and breach of contract. The Commissioner is asking for general damages in an amount in excess of $150 million, as well as cost of suit. The case is pending.

Insurance Commissioner v. Ruben Ward, dba Ward's Insurance, (Complaint) and Ruben Ward, dba Ward's Insurance, v. Robert Quinn, George Deukmejian, et al. (Cross-Complaint)

The Commissioner originally sued a producer (Ward) of the defunct American Reserve-Reserve Insurance Company complex for monies due on a disputed account with the companies. On January 31, 1983, Ward cross-complained against the Commissioner and his attorney, alleging intimidation, harassment, discrimination, malice, oppression, and misuse of the judicial system in prosecution of the original action, and requesting both compensatory and exemplary and punitive damages resulting therefrom. The matter was still pending at the end of 1989.

Adel Louis
v. Department of Insurance, et al.

On or about January 31, 1989, plaintiff filed in Los Angeles County Superior Court a complaint alleging misrepresentation and negligent and intentional infliction of emotional distress based upon defendant's failure to process plaintiff's application for renewal of his insurance license. Defendants filed a demurrer which was taken off calendar without prejudice. On February 14, 1989, plaintiff filed a petition for writ of mandate praying for damages and that the court order the Department to set an immediate hearing date regarding the renewal of plaintiff's licenses. The petition, originally set for March 24, 1989, was also taken off calendar. The matter is still pending.

Palazuelos v. Commissioner, et al.

On December 20, 1988, plaintiff filed an action against the Commissioner, Allstate Insurance Company, and others seeking damages. The action against Allstate was for breach of contract and negligence and CIC Section 790.03(h) violations. The action against the Commissioner alleges breach of statutory duty for failing to investigate plaintiff's complaint against Allstate and others relating to his claim against Allstate on a fire loss. The matter was pending at the end of 1989.

W.P.L.A. Inc.
v. Department of Insurance, et al.

On September 30, 1986, an action for damages was brought against the Department of Insurance and certain employees seeking damages for the alleged mishandling of premium funds allegedly due plaintiff during the conservation of certain entities under the control of Clyde Rodney Hamblin. The action was pending at the end of 1989.

WORKERS' COMPENSATION HEARINGS

Appeals from Decisions of the Workers' Compensation Insurance Rating Bureau ("WCIRB")

During 1989, thirteen appeals were received. Eight hearings on appeals were held. Nine appeals were pending at the end of 1989. One appeal was abandoned.

Dann Services, Inc.

On June 3, 1985, an appeal was received from Dann Services, Inc., protesting the WCIRB's alleged late notice of a classification and rate change which affected the appellant's workers' compensation insurance premium. Following a hearing, the matter was remanded to the WCIRB for further study. After completing the further study, another hearing was held before the WCIRB. The employer again appealed, which appeal was heard December 15, 1988. The decision was rendered March 15, 1989, upholding the findings of the WCIRB.

Chrome Nickel Plating

On April 8, 1988, appellant appealed a decision of the WCIRB. The dispute involved the classification assigned by the Bureau to certain sales people employed by the appellant. A hearing was scheduled for December 1988. The employer was unable to make the scheduled date. A hearing was held June 15, 1989. The decision, dated July 13, 1989, upheld the WCIRB decision.

Wells Interiors, Inc.

On April 15, 1988, the employer appealed a decision of the WCIRB, requesting a hearing. The dispute involved classifications assigned by the Bureau, Code 8017(1), "stores", v. 9521 "house furnishings. . ." to certain installing operations of the employer. The employer was unable to appear at a scheduled December 15, 1988 hearing on the matter. (A hearing was rescheduled for April 19, 1990.)

Circus Vargas Corporation

This appeal was originally filed by Circus Vargas on May 3, 1988. At the time, it was determined that the employer had not yet exhausted all available remedies with the Bureau. Following a November 8, 1988 meeting of the Bureau, the employer has reinstated its appeal from this latest Bureau decision. A settlement is still being sought. The matter is still pending at year-end.

New Horizon Care Corporation

On December 1, 1988, the appellant appealed a decision of the WCIRB. The appeal involves a decision by the WCIRB that certain changes in ownership/management of appellant were not "material", but were in fact "nominal". Thus, a high experience modification was maintained rather than replaced by a 100% experience modification. Following a May 21, 1989 hearing, it was remanded to allow parties to resolve certain areas. Briefs were submitted by the parties, and a decision was rendered July 11, 1989, upholding the WCIRB. On September 29, 1989, employer filed a petition for a writ of mandate in the Superior Court, County of Los Angeles, where the matter stood at the end of the year.

Associated Appliance Service, Inc.

On December 13, 1988, employer appealed a change of ownership decision of the WCIRB. At the request of appellant's counsel, the matter has been put off indefinitely to permit counsel to further study its material. On June 12, 1989, counsel for appellant abandoned the appeal.

James Lund, d/b/a Contract Services Company, et al.

Upon petition of the WCIRB of March 22, 1988, an investigative file was opened in this matter. To date, several witnesses have been examined. The matter is still open as of the end of 1989.

Zonver Drilling

The employer petitioned for a hearing on January 26, 1989, protesting the WCIRB assignment of Code 6252 - "Caisson Work" to its operations. The matter was pending at the end of the year. (The employer abandoned the appeal January 16, 1990.)

Baird Industries

On February 8, 1990, the employer protested a decision of the WCIRB that certain people were employees, and not in fact independent contractors, as the employer believed. The hearing was held June 15, 1989. A decision of October 5, 1989, found for the employer, i.e., that the people in question were in fact independent contractors. An amended order of December 4, 1989, was rendered to require the appellant to furnish a list of these people to the insurance carrier to determine if claims were filed by any of those found to be independent contractors.

Golden Bear Transportation and Marketing Company

On February 14, 1989, the employer appealed a decision of the WCIRB that a transfer of stock had resulted in a material change of interest, thus, reverting the employers experience modification to 100%. A hearing was held June 15, 1989. The decision, dated December 5, 1989, overturned the decision of the WCIRB, upholding the contention of the employer that the change of interest that had occurred was nominal only, and thus permitting the employer to retain its experience modification.

Bertain's Laundry, Inc.

On March 21, 1989, the employer appealed a decision of the WCIRB which had determined that all of the employees of the appellant were to be placed in the higher-rated laundry classification, even though some worked in dry cleaning. The decision was based on the fact that the dry cleaning facility was not physically separated from the laundry, as required by Manual Rules. Following a hearing on September 21, 1989, a decision dated November 3, 1989 upheld the WCIRB findings.

Jorrod Cable Construction, Inc.

On May 1, 1989, the employer appealed a decision by the WCIRB that certain employees were cable TV installers. The employer believed these employees to be managers/sales persons, therefore argued for the sales classification, Code 8742. A hearing was held June 15, 1989. The decision, dated September 18, 1989, upheld the classification assignment of the WCIRB.

Dinwiddie Construction

On June 5, 1989, the employed filed an appeal contesting the application of the change of interest rule, on a transfer of 100% of the stock of a privately held corporation. A hearing was held on September 21, 1989. The WCIRB application of the challenged rule was sustained in a November 13, 1989 decision. The appellant filed an appeal in the United

States District Court, Northern District of California, on November 27, 1989, where the matter stood at the end of the year.

Diamondback Enterprises, Inc.

The employer filed an appeal on June 7, 1989, contesting that the WCIRB decision that certain experience of a related employer was to be combined with its experience to determine the experience modification to be applied to the employer. The matter was pending at the end of the year. (A hearing was scheduled for February 19, 1990.)

Grayson Service, Inc.

On June 15, 1989, the employee appealed a decision of the WCIRB that a material change of interest had occurred, rather than a nominal change of interest as believed by the employer. The matter was pending at year-end.

Empire Castings, Inc.

On July 7, 1989, the employer filed a protest to the decision of the WCIRB that a nominal, rather than a material change of interest had occurred. The matter was pending at the end of the year.

RJT Construction, Inc.

On July 31, 1989, this employer filed a challenge to the setting of reserves by insurance carriers, and the use of these reserves by the WCIRB in computing experience modifications. The matter was pending at the end of the year.

Star Communications

This employer filed a request for a hearing on August 30, 1989. This matter had not yet been heard by the Classification and Rating Committee of the WCIRB, which hearing is required before the Department can hold a hearing. At the end of year, this was still pending the result of the required WCIRB hearing.

Memotech International, Inc.

On September 20, 1989, this employer appealed a decision of the WCIRB assigning Code 3632 - Machine Shop - to certain employees which the employer believe should be classified at the lower-rated Classification 3970 - Computer Memory Disk Manufacturing. The matter was pending at year-end.

Renaissance French Door and Sash Company, Inc.

On November 15, 1989, the employer filed a request for a hearing to protest the WCIRB assignment of Code 2806(1) - Door, Sash, or Window Manufacturing - wood, to its operations. The matter was pending at year-end.

REQUESTS FOR LEGAL DIVISION OPINIONS

During 1989, the Legal Division received 149 requests for legal opinion and issued 148.

ORDERS TO FURNISH INFORMATION

Under Insurance Code Section 12950, et seq., certain interested parties may request from the Insurance Commissioner information on specific insurance policies. The Commissioner may issue an Order to Furnish Information to the insurer involved, requiring that the insurer provide the requested information. During 1989, six Orders to Furnish Information were served on insurers, requiring them to produce requested information.

NOTICES OF HEARING AND/OR PROPOSED CHANGES IN THE REGULATIONS OF THE INSURANCE COMMISSIONER

February 23, 1989	File No. RH-267 - Notice of Proposed Action to Adopt Regulations of the Insurance Commissioner Relating to Medicare Supplement Insurance which were Previously Adopted as Emergency Regulations
February 24, 1989	File No. RH-264A (continued) - Notice of Investigatory Hearing to All Admitted Insurers Licensed to Transact Liability Insurance in California and Participating in the California Automobile Assigned Risk Plan
May 12, 1989	File No. RH-269 - Notice of Information Gathering Hearings to Obtain Public Input Regarding the Insurance Commissioner's Plan to Adopt Regulations
June 1, 1989	File No. RH-268A - Notice of Preliminary Hearings - Automobile Rating Methodology
July 3, 1989	File No. RH-278 - Notice of Hearing in the Matter of the Rate Increase Application of California Automobile Assigned Risk Plan
August 2, 1989	File No. RH-268B - Notice of Preliminary Hearings Regarding Automobile Rating Methodology
September 26, 1989	File No. RH-277 - Rules of Practice and Procedure for Rate Filings Due to Proposition 103 (Subchapter 4.5)
October 26, 1989	File No. RH-271A - Notice of Proposed Action and Public Hearing Regarding Proposed Amendment to Subchapter 3, Article 8, Sections 2430, 2442, 2444, 2450, and Proposed Adoption of Subchapter 3, Article 8, Section 2442.1, Title 10, Chapter 5, California Code of Regulations (CCR), Regarding the California Automobile Assigned risk Plan

October 31, 1989	File No. RH-270 - Proposed Changes in the Regulations of the Insurance Commissioner Relating to the Workers' Compensation Insurance Manual and Experience Rating Plan Revision to be Effective on or about January 1, 1990
November 22, 1989	File No. RH-271B - Notice of Proposed Action and Public Hearing Regarding Proposed Amendment to Subchapter 3, Article 8, Sections 2421.1(a), 2443.1(a)(7), 2444.5, 2462 and Proposed Adoption of Subchapter 3, Article 8, Sections 2444.7, 2444.9, 2444.10, Title 10, Chapter 5, California Code of Regulations (CCR), Regarding the California Automobile Assigned Risk Plan

ADOPTED REGULATIONS

May 30, 1989	Ruling No. 271 (File No. ER3) - Adoption of Rules of Practice and Procedure for Rate Filings to Implement Provisions of Proposition 103
November 29, 1989	Ruling No. 269 (File No. RH-270) - Proposed Changes in the Regulations of The Workers' Compensation Insurance Manual and Experience Rating Plan Revisions to be effective on or about January 1, 1990.
December 15, 1989	Ruling No. 272 (File No. ER4) - Implements Section 1861.02, defines auto rating factors, establishes criteria for auto rating plans, sets interim rates.

EMERGENCY REGULATIONS

Under Government Code Section 11346.1(b), if a state agency makes a finding that the adoption or a regulation is necessary for the immediate preservation of the public peace, health and safety or general welfare, the regulation may be adopted as an emergency regulation. Pursuant to this section, the Commissioner has adopted the following emergency regulations:

May 30, 1989	File No. ER3 - Adoption of Rules of Practice and Procedure for Rate filings to Implement Provisions of Proposition 103.
December 15, 1989	File No. ER4 - Implements Section 1861.02, Defines Auto Rating Factors, Establishes Criteria for Auto Rating Plans, Sets Interim Rates

BULLETINS

January 3, 1989	89-1 Reciprocal States Bulletin
January 31, 1989	87-3 Requirements of Insurance of Variable Life Amend. Insurance in California
February 22, 1989	86-3A AIDS Testing for Life and Disability Income Insurance
July 24, 1989	89-2 Rates of Interest for Minimum Reserves and Nonforfeiture Values - 1990 Life Insurance; 1989 Annuities
August 2, 1989	89-3 Surplus Relief Reinsurance Contracts
November 20, 1989	89-3A Supplement to Bulletin No. 89-3 (Surplus Relief Reinsurance Contracts)

NOTICES

March 20, 1989	SB 2344 (Chapter 1609, Stats. 1989) Adding Section 12998 to California Insurance Code
April 14, 1989	Department of Insurance Consumer Publication on Medicare Supplement Insurance for Californians
April 18, 1989	Rating Practices during Changing Market Conditions
May 1989	Notice of Constitutional Invalidity of California Insurance Code Section 12413
May 11, 1989	Re: Proposition 103 after Decision by the California Supreme Court in *Calfarm Insurance Company, et al v. George Deukmejian, et al.* (Supreme Court No. S007838)
September 1, 1989	Applications for Certificate of Authority, Company Licenses, Securities Permits, Mergers, Redomestications and Consolidations, Reinsurance, Sales and Purchases, Transfers and Assumptions, Conversions or Transformations, Exemption Certificates, Variable Contract Qualifications, Amended Certificates of Authority, Holding Company Applications, and Similar Filings
September 8, 1989	Recognition of the Commonwealth of Massachusetts as a Reciprocal State pursuant to the Uniform Insurers Rehabilitation Act, and use by domestic insurers of subcustodians and depositories located in Massachusetts

November 6, 1989	Approval of rates under Insurance Code Sections 1861.01 and 1861.05. Determination of private passenger automobile rates under Insurance Code Section 1861.02. Payment to policyholders of refund resulting from rate rollback provisions of Insurance Code Section 1861.01 (a)
November 20, 1989	Recoupment fees to offset Insurance Department's costs of administering Proposition 103
November 20, 1989	Approval of rates under Insurance Code Sections 1861.01 and 1861.05 and amendment of Department of Insurance Notice dated November 6, 1989
December 6, 1989	Management discussion and analysis of Surplus Quality Report due May 1, 1990
December 14, 1989	Total weight of optional rating factors under Title 10, Chapter 5, Subchapter 4.7, Section 2632.8

ACCOUNTING STATEMENTS

June 16, 1989	89-2 - Financial Statement Accounting and Reporting of Refunds or Potential Refunds under Proposition 103
November 28, 1989	89-3 - "Sale" of Future Revenues or Securitization of Nonadmitted or Unrecorded Assets

CONSUMER SERVICES DIVISION

DIVISION WORKFLOW STATISTICS
1989

TELEPHONE CALLS	324,235
FILES OPENED	40,433
FILES PENDING	8,094
DOLLARS RECOVERED	$18,462,540
MARKET CONDUCT EXAMINATIONS	38

The Consumer Services Division consists of the following:

Claims Services Bureau
Rating Services Bureau
Underwriting Services Bureau

It is the mission of this Division to see that the consumers' insurance interests are protected and that the California Insurance Code is vigorously enforced.

The Division takes an active roll in various issues important to the consumers of this state. One of the most noteworthy responsibilities is assisting the Governor's Office of Emergency Services in areas struck by natural disasters. Immediately following the October, 1989 San Francisco earthquake, Consumer Services Division personnel were dispatched to provide assistance in the area's 17 disaster relief centers.

The Division also coordinates the activities of the Commissioner's Consumer Advisory Panel which was appointed by the Commissioner to advise her on consumer- related insurance issues. One of the primary functions of this panel is directing the Department's involvement in the National Consumer Awareness Week.

The Division is often called upon by the Governor's office as well as State Assembly persons and Senators to assist with their constituents' insurance inquiries. Division personnel also serve on various national, state, and local government task forces, including:

- Emergency Disaster Response Team
- City of Los Angeles Consumer Task Force on Marital Status Discrimination
- California Assembly Gravel Truck Task Force
- Catastrophic Task Force
- National Association of Insurance Commissioners' Medicare Supplement Task Force
- Multiple Employer Trusts Task Force
- Senate Sub-Committee on Earthquake Insurance

The following is a brief description of each Bureau's functions and the year's accomplishments:

CLAIMS SERVICES BUREAU

The following is a summary of the Claims Services Bureau's complaint statistics for 1989:

FILES OPENED	*FILES PENDING*	*PHONE CALLS*	*DOLLARS RECOVERED*
16,998	3,994	21,102	$12,312,663

The officers of the Claims Services Bureau receive and investigate complaints from interested parties concerning claim matters to determine if insurers are carrying out their obligations under the California Insurance Code to their policyholders and other claimants. A data retrieval system is maintained which includes tracking of files of special concern including AIDS-related claims, senior citizens claims, claims involving extended care facilities, and instances of suspected fraud.

The Claims Services Bureau also conducts Market Conduct Examinations of insurance companies' claim operations relating to California business. The reports generated by the examinations contain specific remedial recommendations for the companies to implement. The Department verifies via re-examination or other means to see that the insurer has taken corrective action. In two instances the Department levied fines against insurers which failed to implement necessary changes in their claim operations.

During 1989, the Claims Services Bureau collected data as to where the auto insurance premium dollar goes when paid out in claims. When compiled and analyzed, the resulting figures will be utilized as the basis of an informational release for California consumers.

Claims Services Bureau staff also participated in meetings and informational hearings in Santa Clara and Santa Cruz in conjunction with the Senate Committee on Insurance, Claims and Corporations, Subcommittee on Earthquake Insurance.

Additionally, Bureau personnel provided advisory services to the Tarp Bill Study established by Assembly Bill 3220 and conducted by the Public Utilities Commission.

RATING SERVICES BUREAU

The following is a summary of the Rating Services Bureau's complaint statistics for 1989:

FILES OPENED	*FILES PENDING*	*PHONE CALLS*	*DOLLARS RECOVERED*
7,698	849	8,194	$2,247,[illegible]36

The Rating Services Bureau is responsible for handling consumer complaints involving rate matters. These complaints include, but are not limited to, misquotes in premium by agents or brokers, improper application of surcharges, failure to return unearned insurance premiums, and general inquiries regarding rate increases adopted by insurance companies in California.

The Rating Services Bureau also maintains the rate filings of all title insurance companies in California.

UNDERWRITING SERVICES BUREAU

The following is a summary of the Underwriting Services Bureau's complaint statistics for 1989:

FILES OPENED	*FILES PENDING*	*PHONE CALLS*	*DOLLARS RECOVERED*
15,737	3,251	294,939	$3,902,241

The Underwriting Services Bureau is accountable for evaluating, investigating and resolving all consumer inquiries and complaints regarding insurance underwriting issues. Individual cases are opened on behalf of the consumer for each inquiry and the Bureau's staff evaluates each matter, making sure that insurers are complying with the California Insurance Code.

Examples of the types of inquiries handled by the Underwriting Services Bureau include: policy cancellation or non-renewal, refusal to insure or provide a policy, agent misrepresentation, duplicate coverage, and questions of insurance coverage. Enforcement of the underwriting provisions of Proposition 103 has greatly impacted the Bureau.

A very important and highly visible unit within the Bureau is the "HOTLINE". The Bureau provides a toll-free telephone number, 1 (800) 233-9045, that assists an average of more than 21,500 callers per month. This HOTLINE provides the insurance consumer with easy access to the Department of Insurance. The unit acts as a clearinghouse for all types of complaints, offering immediate assistance to some consumers and directing other to the appropriate area within the Department. In addition, the HOTLINE Unit is able to refer calls to other resources when the complaint is not one that falls under the Department's jurisdiction.

Other responsibilities within the Bureau include distribution of consumer information pamphlets, analyzing proposed and/or pending legislation, assisting the Governor's Office of Emergency Services, and providing assistance to the Consumer Advisory Panel which was established by the Commissioner. The Bureau's Consumer Advisory Panel support involved the National Consumer Week activities and a survey of all insurance companies transacting business within California.

The Underwriting Services Bureau also coordinates the Department's Speaker's Bureau, which continues to be one of the Department's primary vehicles for direct public contact. This function has grown in both scope and importance. Following is a list of speeches given by Department personnel during 1989:

SPEECHES FOR 1989

EVENTS	*DATES*	*LOCATIONS*	*TOPICS*
Phoenix Life & Health Claims Association.	1/4/89	Phoenix	Fraud Issues
KCBS-Call For Action Insurance Concerns	1/5/89	San Francisco	Health Insurance Concerns
L.A. Co. Sheriff's Academy Presentation	1/10/89	Los Angeles	Auto Accident Fraud
Antelope Valley Underwriters Association	1/17/89	Lancaster	Underwriting Issues and Fraud Overview
ISA Phoenix Association	1/17/89	Phoenix	Claims Crime Film & Overview of Fraud
Burlingame Kiwanis Club	1/23/89	Burlingame	DOI Overview
Orange Empire Chapter CPCU	1/25/89	Orange	Investigation Overview
Peninsula Chapter CLU & FA	1/27/89	Menlo Park	Agent's Issues
Cal Boating	2/8/89	Sacramento	Claim Crimes & Fraud Overview
Orange Co. Claims Managers Council	2/10/89	Brea	Fraud Overview
Central Coast Chapter PTA	2/14/89	Santa Maria	Agent Issues
San Joaquin Health Consortium	2/23/89	Fresno	Medigap Issues
Cal State Northridge - Job Fair	2/23/89	Northridge	DOI Overview
5th Annual Western Claim Conference	2/27/89	City of Industry	Fraud Overview & Claim Crimes
Orange County Health Association	3/1/89	Irvine	DOI Overview
Cal State Sacramento	3/1/89	Sacramento	Claim Crimes & Overview
San Bernardino Government Day	3/4/89	San Bernardino	Day-Long DOI Overview
Sacramento Claims Managers Council	3/6/89	Sacramento	Fraud Overview & Film
Los Angeles Sheriffs Academy	3/7/89	Los Angeles	Staged Auto Accidents
CNA Fraud Claims	3/7/89	Brea	Fraud Training
CNA Claims	3/8/89	Brea	Fraud Training
San Francisco Claims Managers Council	3/9/89	San Francisco	Fraud Overview
Central Valley Life Underwriters & Agents Assoc.	3/9/89	Modesto	Health Insurance
I.I.A.B. of San Jose	3/9/89	San Jose	Fraud Overview
California Conference of Arson Investigators	3/13/89	Sacramento	Fraud Claims
San Bernardino Seniors	3/16/89	San Bernardino	Health Issues
GMAC Empolyees	3/17/89	San Diego	Claim Issues
KCBS Volunteers Meeting	4/13/89	San Francisco	DOI Overview
Assemblyman Condit Senior Citizens Group	4/22/89	Ceres	Auto & Health For Seniors
IASA, Los Angeles Chapter	4/25/89	Beverly Hills	DOI Overview
Life Insurance Company Office Management Association 50th Anniversary Convention	5/11/89	San Francisco	DOI Overview
Independent Physical Therapy Association	5/20/89	Redwood City	DOI Overview
California Association for Home Health Care	5/23/89	Berkeley	DOI Overview
Independent Administrators Association	5/24/89	Sacramento	Health Insurance
Zurich - American Insurance Company	5/26/89	San Francisco	Fraud Claims Crimes
Insurance Field Association of Orange County	6/13/89	Anaheim	Fraud Claims Crimes
Zurich - American Insurance Company	6/13/89	Woodland Hills	Fraud Claims Crimes
Insurance Accts. Association of San Francisco	6/22/89	San Francisco	Insurance InvestigationIssues
Harbor Insurance Company	6/29/89	Los Angeles	Fraud Claims Crimes
Insurance Women of Sacramento	7/19/89	Sacramento	Fraud Claims Crimes
Chinatown Fair	7/22/89	Los Angeles	DOI Overview
Southern California Credit Manager Association	8/8/89	Los Angeles	DOI Investigation Overview
Valley Industrial Insurance Association	8/8/89	Sacramento	DOI Overview
Farmers Insurance Agents	8/9/89	Citrus Heights	Fraud Claims Crimes
Hartford Insurance	8/10/89	Fresno	Fraud Claims Crimes
Association of Life Underwriters	8/11/89	Stockton	DOI Overview

EVENTS	*DATES*	*LOCATIONS*	*TOPICS*
Orange County P.I.A.	8/15/89	Anaheim	DOI Investigation Overview
P.I.A. Sacramento	8/23/89	Sacramento	Fraud Claims Crimes
Hartford Insurance Company	8/24/89	Sacramento	Fraud Claims Crimes
Assemblyman Phil Isenberg's Senior Conference	8/25/89	Sacramento	Senior Issues DOI Overview
Insurance Women of Sacramento	9/19/89	Sacramento	DOI Overview
California Fraud Investigators Annual Conference	10/4/89	Palm Springs	Fraud Claims Crimes
CPCU Orange County	10/12/89	Calabasas	DOI Enforcement
International Association of Insurance Fraud Agencies	10/17& 19/89	Richmond	Law Enforcement
San Jose Chapter of Life Underwriters	10/19/89	San Jose	DOI Overview
INSURANCE CONSUMER WEEK			
Speech Pathology Department Mercy Hospital	10/23/89	San Diego	DOI Overview & Health Issues
Kiwanis Club	10/24/89	Big Bear Lake	DOI Overview
Property Claims Association of the Pacific	10/24/89	San Francisco	DOI Overview
Camellia City Insurance Women	10/24/89	Sacramento	DOI Overview
P.I.A.	10/24/89	Riverside	DOI Overview
P.I.A.	10/24/89	San Diego	DOI Overview
Elks Club	10/26/89	Redding	DOI Overview
P.I.A.	10/26/89	Sacramento	DOI Overview
Chinese Chamber of Commerce	10/26/89	Los Angeles	DOI Overview
Arco Civic Action Program	10/26/89	Long Beach	DOI Overview
Parents Without Partners	10/26/89	Covina	DOI Overview
Industrial Claim Association	10/26/89	San Francisco	Fraud Claims Crimes
Kingsburg Senior Center	10/27/89	Kingsburg	DOI Overview
California Medical Transportation Association Convention	10/27/89	Palm Springs	DOI Overview
Annual Black Women Political Action Conference	10/28/89	Oakland	DOI Overview
Safari Mobile Lodge	10/30/89	El Cajon	DOI Senior Overview
Greenfield Mobile Estates	10/30/89	El Cajon	Senior Issues
Golden Gate University	11/1/89	San Francisco	Regulation Issues
State Bar of California	11/1/89	Los Angeles	Staged Auto Accidents
	11/2/89	San Francisco	Staged Auto Accidents
Assemblyman Patrick Johnston Tracy Chamber of Commerce	11/6/89	Tracy	Small Business Issues
Merced Senior Center	11/6/89	Merced	Senior Long Term Care
Blue Goose	11/7/89	Los Angeles	DOI Overview
P.I.A. Oakland	11/8/89	Oakland	DOI Overview
Central California Health Underwriters	11/17/89	Fresno	DOI Overview
HICAP	11/18/89	Fullerton	DOI Overview
CalState - Sacramento	12/4/89	Sacramento	Insurance Fraud Overview

ACTUARIAL DIVISION

Section 10479.5 of the California Insurance Code provides that the Commissioner value the reserve liabilities of a life insurance company and issue an official certificate or certificates describing the reserve liabilities. Such valuations are made for all life insurers domestic to the State of California. In 1989 for the valuation made as of December 31, 1988.

	Companies	*Certificates*
Insurers for which certificates were issued	9	299
Review only, no certificate requested	0	0
Zero reserves, no certificate requested	1	0
Conservatorship	2	0
Liquidation	4	0
Pending review at end of 1989	50	0

The total fees charged for review and certificate were $6141.50.

Section 10163.3 of the California Insurance Code requires that life insurance policies or riders providing for future premium determination, estimates of future experience, or inability to determine minimum values must be filed with the Commissioner before they can be marketed. This is not intended to mean policy approval, but merely a filing to remind the insurers of possible violations, if any, which could be reviewed in the course of a financial examination. For the year 1989:

	Filings
Pending files 1/1/89	203
Opened	1037
Closed	1192
Withdrawn	18
Sent to Legal Division	11
Returned	1
Pending files 12/31/89	18

The total fees received for the filings under Section 10163.3 were $97,845.

RATE REGULATION DIVISION

The Rate Regulation Division consists of the following bureaus and units:

Rate Filing Bureaus, Los Angeles and San Francisco (3)
Field Rating and Underwriting Bureau
Rate Specialist Bureau
Statistical Analysis Bureau

RATE FILING BUREAUS (3)

Until November of 1988, California insurance law permitted insurance companies to establish and use rates based on their own judgement, subject to examination and review by the Department of Insurance. However, there was no provision for prior approval by the Department.

The situation changed dramatically with the passage of Proposition 103 in November of 1988. Among other things, Prop. 103 requires every insurer desiring to change any rate to file a complete rate application with the commissioner. The task of reviewing and approving all rate applications falls on three Rate Filing Bureaus located in San Francisco and Los Angeles.

The Rate Filing Bureaus processed a total of 5,908 filings in 1989. A more significant accomplishment, however, was the organizing and planning of a new Division, along with the training of new employees to perform unprecedented tasks.

Submissions for forms, rating and underwriting rules which have a rate impact in addition to requests for rate changes are sent to the San Francisco Rate Filing Bureau for initial intake processing. The Intake Unit reviews the application for basic compliance, logs the application and inputs it into the Automated Tracking System. Once the application can be accepted for review, copies are sent to a reviewing analyst, Rate Enforcement Bureau, and the Public Viewing Rooms located in San Francisco and Los Angeles.

Insurance Rate Analysts review filing submissions for complete and supporting data for the requested changes. The review includes an analysis of the data, statistics, methodology and other information used in promulgating rating plans for use in California. These reviews are completed to determine that rating changes are in compliance with the requirements outlined in Proposition 103 and Sections 1861.01 through 1861.14. Once review and analysis is completed, summary recommendations are made on each filing request. Recommendations are submitted to a Management Team for review before a decision is relayed to a Company.

During June through December 1989 the following files were received and reviewed:

Exemption Requests		4341
San Francisco	1593	
Los Angeles	2748	
File and Use		1208
San Francisco	721	
Los Angeles	487	
Prior Approval		359
San Francisco	128	
Los Angeles	231	
Total Filings		5908
San Francisco	2442	
Los Angeles	3466	

In addition, the San Francisco and Los Angeles offices maintain a Public Viewing Room for review of all filing material received by the Department. From June through December 1989, approximately 3,000 filings were inspected by members of the public.

As part of the intake process, any pleadings received by the Department pertaining to filing submissions are handled and distributed by the Rate Filing Bureau. During the six month period from June through December 1989, 1764 pleadings were received by this Bureau.

At year end, all filings were still pending as final decisions had not been made due to the ongoing hearing process.

FIELD RATING AND UNDERWRITING BUREAU

The Field Rating and Underwriting Bureau conducts on-site examinations of insurers writing property and casualty insurance in California. The examinations encompass all lines of such insurance written by the insurers.

Examinations focus on the underwriting rules, guidelines, policy forms, and rating plans to confirm compliance with the California Insurance Code and the California Code of Regulations.

The Field Rating and Underwriting Bureau also verifies that the rates and rating plans in effect at the insurance companies have been filed and approved by the Rate Filing Bureau in accordance with the prior approval process.

Having determined that underwriting rules and rates are in compliance with California insurance laws, analysts with this Bureau conduct a review of current policyholders' files to assure that the rules and rates are being applied consistently.

During the calendar year 1989, examinations of 70 insurers were completed. Reports of the analysts' findings were filed with the insurers and with the Commissioner. Sixty-three insurer examinations were in progress at year's end.

In addition, follow-up examinations were conducted for four companies where repeat problems were noted or problems found were of a significant nature.

Seven companies received Notices of Noncompliance during 1989 as a direct result of the Bureau's examinations.

Special limited examinations and reviews of specific programs adopted by insurers are also conducted by the Field Rating and Underwriting Bureau.

RATE SPECIALIST BUREAU

The Rate Specialist Bureau was established to handle various technical issues and projects. The Bureau provides technical advice to the Insurance Commissioner, Division Chief, departmental staff and the insurance industry, with regard to underwriting, rating, and the rate of return issue.

Prior to the passage of Proposition 103, the Rate Specialist Bureau was charged with preparing various reports as required by the Insurance Code and the Commissioner. The following is a list of the projects/duties handled:

1. The Bureau developed and sent out reporting formats to all licensed property and casualty insurers in compliance with Sections 1857.9, 1857.15 and 1864 of the California Insurance Code (CIC) [with regard to specified lines of commercial liability insurance, directors and officers liability insurance for non-profit public benefit corporations and child care liability insurance, respectively.] The data received are then compiled, analyzed and submitted in an annual report to the Governor and the Legislature.

2. The Bureau prepared the addendum to the Annual Report to the Governor as required by CIC Section 12922.5. This report incorporates statistical information submitted to the Department under various CIC Sections' reporting requirements. Included are data collected under CIC Sections: 674 (prior notification by a commercial liability insurer of its intent to cease writing any particular class of commercial insurance); 1857.7 (products liability); 1857.9 (classes of insurance designated by the Commissioner and other specified lines); 1864 (child care liability); 11555.2 (medical and legal malpractice); and 12958 (public entity liability).

3. In our efforts to continue monitoring the availability and affordability of child care liability insurance, the Bureau conducted a survey of 5,055 licensed child care providers (child care centers and family day care homes) in February and March of 1988, as proposed in the Department's Report of the November 9, 1987 Hearing on Child Care Liability Insurance. Replies were received from 23.5%of the providers surveyed. The survey's results were released in January, 1989 in the "Report on the Survey of Licensed Child Care Providers on the Availability and Affordability of Child Care Liability Insurance".

4. The Bureau served as liaison between the Department and various rating/advisory organizations by maintaining open communication with the Workers' Compensation Insurance Rating Bureau (WCIRB), the California FAIR Plan Association, the California Automobile

Assigned Risk Plan (CAARP) and the Insurance Services Office (ISO). The Bureau's staff attended meetings with the staff of the WCIRB and the FAIR Plan on rating and underwriting appeals.

5. In order to monitor insurance companies' practice in the marketplace with regard to rate increases, in 1988 and the early part of 1989, the Bureau reviewed data submitted by the insurers in compliance with the Commissioner's Bulletin 88-6 and 88-6A. These bulletins required insurers to provide the Department with actuarial justification and other relevant data to support each rate revision adopted in 1988 (reporting period was later extended from January 1, 1988 to November 8, 1989), if the revision resulted in an increase for their personal auto program by class or by rating territory exceeding 10%. The Bulletins and the filings became obsolete with the passage of Proposition 103 and the Supreme Court's decision on its validity; however, the purpose of the bulletins was expanded by the call for filings for exemption and prior approval of all Proposition 103 lines.

6. Other duties involved: maintaining CAL-CARE quotes and data; updating the zip codes for the CA Automobile Assigned Risk Plan; and special projects/reports as assigned.

With the passage of Proposition 103 and the Court's decision on its constitutionality, the Rate Specialist Bureau was assigned new duties, in addition to its on-going tasks. In part, the Bureau provided technical advice to the Rate Filing Bureaus with regard to ratemaking techniques and fair rate of return issues. The Bureau also has:

1) Analyzed data received from the Department of Motor Vehicles, to supply initial data on the validity of the basic rating factors which the insurers could use in the development of auto insurance premiums pursuant to CIC Section 1861.02. To support the factors/weights chosen and to update the DOI's Drivers' Performance Composite Index (DPCI) Report, the Bureau will continue analyzing driver experience data provided by the DMV.

2) Served as a technical adviser and resident consultant on the development of the rate application filing format.

3) Researched the NAIC Investment Income model and other financial models.

4) The Court's decision allowed property and casualty insurers to file for rate relief in order to be exempt from the 20% rollback as specified in CIC Section 1861.01. The Rate Specialist Bureau was charged with reviewing the filings of the top 15 insurers of homeowners and private passenger auto insurance, and developing the rollback formula and methodology to determine what is considered to be a fair and reasonable rate of return.

5) Developed a return on equity worksheet. The premium and expense data of the biggest writers and those companies eligible for rollbacks were reviewed. The worksheets were used as the basis for calling the companies to hearing.

6) Participated in the development of the Department's acceptable premium to surplus ratios (leverage norms) and the ranges of standards, which were used as guidelines in evaluating the exemption filings.

7) Developed templates for the computation of trend factors and on-level premium adjustment factors to be used by the analysts in the rate filing review.

STATISTICAL ANALYSIS BUREAU

The Statistical Analysis Bureau (SAB) was established in early 1987 in response to the increasing needs for the Department to gather and analyze statistical information.

This Bureau provides technical advise relating to rating, data collection plans, and automation of statistical and rating systems to the Insurance Commissioner, Division Chiefs, other departmental staff, the legislature and to the public.

During 1989, the Statistical Analysis Bureau focused its efforts on the following:

1. Established data base for premium and loss experience for private passenger automobile liability by zip code.
2. Established data base for premium and loss experience for private passenger automobile physical damage.
3. Conducted a study on private passenger automobile claim payments patterns.
4. Developed an automated tracking system to capture necessary information for prior approval rate filing required under proposition 103.
5. Produced public notices of rate filings as required by proposition 103.
6. Produced quarterly report to the legislature on all rate filing activities.
7. Produced management and daily activity reports on all rate filings.
8. Developed an automated rate of return system.
9. Participated in, and provided statistical information for public hearings.

10. Provided technical assistance to the department's field analysts in preparing crucial exhibits and evaluating companies' data collection systems.

11. Developed Homeowners rate comparison data base.

12. Developed specification for automated automobile rate comparison system.

13. Provided consumers, legislature, and other public agencies with various insurance data.

ANNUAL REPORT OF THE INSURANCE COMMISSIONER FOR THE YEAR ENDED DECEMBER 31, 1989

PART II

CONSERVATION AND LIQUIDATION PROCEEDINGS TO DECEMBER 31, 1989

The following tabulations summarize the activities of the Insurance Commissioner in respect to insurers under her direction and control as Conservator or Liquidator. The tabular listings represent assets and changes in assets of companies in conservation or liquidation during the calendar year ending December 31, 1989. These tabular listings are presented in accordance with the methods of accounting employed by the companies in conservation or liquidation and may not be in accordance with Generally Accepted Accounting Principles (GAAP). Special reports, audited in accordance with Generally Accepted Auditing Standards (GAAS), have been separately issued and are prepared to attest to the Commissioner's accountability over the assets and cash transactions as well as changes in assets other than cash in the Commissioner's control. These audit reports may be obtained from the office of the Insurance Commissioner.

Estates Placed in Conservation or Liquidation During the Year 1989

Domestic	*Conservation*	*Liquidation*
California Benefit Life Insurance Company	04-06-89	06-21-89
California Pacific Life Insurance Company	05-19-89	08-02-89
Coastal Insurance Company	02-02-89	03-06-89
Commerce Title Company	12-20-89	
First California Property & Casualty Insurance Company	09-06-89	10-30-89
National Service Insurance Company	02-16-89	05-04-89
Pacific Standard Life Insurance Company	12-11-89	
Southern Valley Title Company		08-31-89
Foreign		
American Mutual Insurance Company of Boston (Mass.)	03-09-89	05-03-89
American Mutual Liability Insurance Company (Mass.)	03-09-89	05-03-89
Consumers Indemnity Company (Washington)		01-18-89
Diamond Benefits Life Insurance Company (Arizona)	06-08-89	
Equity General Insurance Company (Illinois)	11-21-89	12-04-89
Pacific Marine Insurance Company (Washington)		06-26-89
Title USA Insurance Corporation (Texas)	11-03-89	12-07-89

Conservation or Liquidation Estates Closed During the Year 1989

Domestic

Nor-Cal Cooperative, Inc
Northwestern Title Company of Butte County

Foreign

Proprietors' Insurance Company

Estates in Liquidation or Conservation December 31, 1989
California Insurers

	Location of Home Office	*Date of Order of Conservation*	*Date of Order of Liquidation*
Assured Homeowners Group, Incorporated	Garden Grove	08-31-87	03-01-88
Builders Mutual Surety Company	Oakland	02-13-85	10-11-85
C-F Insurance Company	Sacramento	03-29-85	12-18-85
California Benefit Life Insurance Company	Newport Beach	04-06-89	06-21-89
California Life Insurance Company	Los Angeles	04-25-86	07-03-86
California Pacific Life Insurance Company	Petaluma	05-19-89	08-02-89
California Standard Indemnity Company	Los Angeles	09-06-85	10-01-85
Capital Bond and Insurance Company	Riverside	09-11-86	
Cascade Title Company	Yreka	06-23-80	08-25-80
Central State Title Company	Modesto	02-26-85	04-16-85
Coastal Insurance Company	Van Nuys	02-02-89	03-06-89
Colony Charter Life Insurance Company	Los Angeles	01-15-87	05-07-87
Commerce Title Company	Santa Ana	12-20-89	
Commonwealth Land Title Company of San Francisco	San Francisco	11-19-84	06-18-85
Compac Insurance Company	Los Angeles	04-07-88	
Eldorado Insurance Company	Palo Alto	08-02-78	12-11-78
Enterprise Insurance Company	Los Angeles	11-26-85	02-24-87
Essex Insurance Brokers, Inc., et al.	San Diego	08-20-82	04-03-84
First California Property & Casualty Insurance Company	Calabasas	09-06-89	10-30-89
First Centennial Title Company	San Diego	09-27-83	12-09-83
Golden West Insurance Exchange and Exchange Management, its Attorney-in-Fact	Lake Forest	04-18-84	06-13-84
Great Falls Insurance Company	San Francisco	05-25-88	11-08-88
Homeland Insurance Company	San Jose	05-06-87	09-25-87
Imperial Insurance Company	Los Angeles	09-23-75	01-10-78
Independent Indemnity Company	Orange	02-28-84	04-16-84
Insurance Emporium of America, Inc.	Los Angeles	11-29-83	02-07-85
Interco Underwriters Exchange and Interco Underwriters Corp., its Attorney-in-Fact	Irvine	01-18-83	02-24-83
Los Angeles Insurance Company	Los Angeles	09-22-72	03-07-73
Mission American Insurance Company	Los Angeles	02-02-87	
Mission Insurance Company	Los Angeles	10-31-85	02-24-87
Mission National Insurance Company	Los Angeles	11-26-85	02-24-87
National Service Insurance Company	San Diego	02-16-89	05-04-89
Pacific Standard Life Insurance Company	Davis	12-11-89	
Physicians & Surgeons Insurance Exchange of California	Los Angeles	08-10-83	
Priority Land Title Company	Orange	06-02-88	10-12-88
Rowley and Associates, Inc.	Los Angeles	11-29-83	
S & H Insurance Company	San Diego	01-28-85	04-16-85
Signal Insurance Company	Los Angeles	09-23-75	01-10-78
Silverado Title Company	Placerville	04-30-79	11-09-79
Southern Valley Title Company	Bakersfield	09-26-88	08-31-89
Surety Insurance Company of California	La Habra	05-23-84	08-20-84
TMIC Insurance Company, Inc.	Los Angeles	04-10-86	04-27-88
Tower Indemnity Company	Los Angeles	12-11-64	06-01-65
Trans Continental Title Company	Colton	01-07-88	07-14-88
Transcontinental Intermediaries, Ltd.	San Rafael	07-26-84	08-20-85
Western Carriers Insurance Exchange and Western Carriers Underwriters, its Attorney-in-Fact	San Bernardino	04-27-83	05-12-83
Winfield Title, Inc.	Newbury Park	12-11-80	05-15-81

Insurers Domiciled in Foreign States

	Location of Home Office	*Date of Order of Conservation*	*Date of Order of Liquidation*
Allied Fidelity Insurance Company	Carmel, Indiana	05-05-86	06-02-86
American Druggists' Insurance Co.	Blue Ash, Ohio	03-27-86	04-28-86
American Excel Insurance Company	Des Moines, Iowa	05-06-88	05-26-88
American Fidelity Fire Insurance Company	Woodbury, New York	10-23-85	11-20-85
American Mutual Insurance Company of Boston	Wakefield, Massachusetts	03-09-89	05-03-89
American Mutual Liability Insurance Company	Wakefield, Massachusetts	03-09-89	05-03-89
American Reserve Insurance Company	Providence, Rhode Island	05-30-79	07-02-79
Carriers Insurance Company	Des Moines, Iowa	01-21-86	02-20-86
Consolidated Mutual Insurance Company	New York, New York	11-30-78	06-26-79
Consumers Indemnity Company	Mercer Island, Washington	12-05-88	01-18-89
Diamond Benefits Insurance	Phoenix, Arizona	06-08-89	
Equity General Insurance Company	Chicago, Illinois	11-21-89	12-04-89
Excalibur Insurance Company	Minneapolis, Minnesota	09-17-84	10-16-84
Federated Security Insurance Company	Salt Lake City, Utah	11-19-69	
Glacier General Assurance Company	Missoula, Montana	03-04-85	12-03-85
Great Global Assurance Company	Scottsdale, Arizona	02-04-86	04-04-86
Holland-America Insurance Company	Kansas City, Missouri	11-26-85	02-24-87
Ideal Mutual Insurance Company	New York, New York	01-08-85	01-25-85
Integrity Insurance Company	Paramus, New Jersey	01-05-87	03-09-87
Iowa State Travelers Mutual Assurance Company	West Des Moines, Iowa	03-04-83	
Midland Insurance Company	New York, New York	04-15-86	05-09-86
Mission Reinsurance Corporation	Kansas City, Missouri	11-26-85	02-24-87
Pacific Marine Insurance Company	Seattle, Washington	06-29-87	06-26-89
Reliable Insurance Company	Worthington, Ohio	02-22-88	05-27-88
Reserve Insurance Company	Chicago, Illinois	05-30-79	06-26-79
Title USA Insurance Corporation	Irving, Texas	11-03-89	12-07-89
Transit Casualty Company	St. Louis, Missouri	12-04-85	01-08-86
Trenton National Insurance Company (Arizona domicile)	Westlake Village, California	10-19-87	
United Bonding Insurance Company	Indianapolis, Indiana	03-10-71	08-20-71

Status of Estates

In addition to the data contained in the tabular portion of this report, the status of the above listed estates in Conservation or Liquidation as of December 31, 1989, can be summarized as follows:

California Estates

Assured Homeowners Group, Incorporated
Conservation Order August 31, 1987
Liquidation Order March 1, 1988

The Commissioner obtained a conservation order on Assured Homeowners Group after it was determined that the company was insolvent. The company wrote home protection contracts primarily in Orange County. After a futile attempt to rehabilitate the company, a liquidation order was obtained. A few claims remain to be resolved before the Liquidator applies to the court to close this estate and make a distribution of assets to approved claimants.

Builders Mutual Surety Company
Conservation Order February 13, 1985
Liquidation Order October 11, 1985

This bonding company specialized in writing contractor's performance, payment and completion bonds for minority contractors. Attempts to rehabilitate the company through the infusion of new capital was unsuccessful. The Liquidator is evaluating the bond claims at this time.

C-F Insurance Company
Conservation Order March 29, 1985
Liquidation Order December 18, 1985

The Commissioner continued to settle financial guaranty bond claims at the court approved rate of 23.75 cents on the dollar and the Commissioner also continued to settle surety bond claims. At December 31, 1989 there were 249 open property and casualty claims with the California Insurance Guarantee Association. Continued efforts on the part of the Liquidator to settle bond claims and dispose of real property acquired in connection with the defaults under the financial guaranty bonds is enhancing the C-F estate toward ultimately making a large percentage on the dollar distribution to approved claimants.

California Benefit Life Insurance Company
Conservation Order April 6, 1989
Liquidation Order June 21, 1989

A conservation order was obtained on this company after it was determined that an insolvency existed. The company was only licensed in California and wrote health insurance on small employee groups through third party administrators. The Liquidator is in the process of evaluating claims filed in the liquidation proceeding.

California Life Insurance Company
Conservation Order April 25, 1986
Liquidation Order July 3, 1986

The Commissioner obtained a conservation order on California Life after it was determined that the company was insolvent as a result of its affiliated companies not being able to repay amounts due California Life in excess of $4.3 million. The company was licensed in 32 states, many of which have life and health guaranty funds that took over the payment of California Life claims in those states. California has no such fund. The last date to file claims in the liquidation proceeding was January 15, 1987. All policy claims have been evaluated as have the claims of the various guaranty associations with the exception of a few very large group claims. The Liquidator anticipates making a first distribution of funds to approved claimants in 1990.

California Pacific Life Insurance Company
Conservation Order May 19, 1989
Liquidation Order August 2, 1989

The insolvency of California Pacific Life and the company's inability to find a buyer was the focal point of the Commissioner's obtaining a conservation order on this company. California Pacific Life wrote health insurance through a master policy contract issued by its affiliate, California Association of Resolute Employers (CARE). California Pacific was licensed in sixteen states including California. All but four states have a life and health insurance guaranty fund that processes and pays claims of insolvent life and health insurers. The Liquidator is currently processing the claims of California insureds and insureds located in Alaska, Colorado and Louisiana, the three other states in which California Pacific Life was licensed where there is no guaranty fund.

California Standard Indemnity Company
Conservation Order September 6, 1985
Liquidation Order October 1, 1985

A conservation order was obtained after an examination determined that the company's books and records were in such poor condition that the examiners could not complete the examination. The Liquidator has spent a great deal of time reconstructing the financial records of the company so that the Guarantee Association could calculate return premium and verify coverage to pay claims. The company wrote only automobile and liability lines of business.

Capital Bond and Insurance Company
Conservation Order September 11, 1986

This surety company was found to be insolvent after it was determined that its reinsurers, all non-admitted companies, were not performing under the reinsurance treaty with the reinsurance intermediary. The Insurance Commissioner as Conservator has sued the reinsurers and the reinsurance intermediary for failure to perform under the treaty with a trial date to be set during 1990.

Cascade Title Company
Conservation Order June 23, 1980
Liquidation Order August 25, 1980

The Commissioner had an application pending before the court to close this estate in December 1987. A question of priority of unremitted employee Federal withholding taxes resulted in a delay in closing this estate. The Federal courts have ruled that unpaid obligations due the Internal Revenue Service are a super-priority to be paid ahead of all other claimants. The Liquidator will re-apply to the State court to close this estate in 1990.

Central State Title Company
Conservation Order February 26, 1985
Liquidation Order April 16, 1985

This underwritten title company was licensed in Stanislaus County and, in addition to its title business, also conducted an escrow operation. The conservation order was obtained after an examination of the company's books and records determined it to be insolvent. This, coupled with management's determination that it could no longer remain in operation, resulted in the liquidation order being entered.

Coastal Insurance Company
Conservation Order February 2, 1989
Liquidation Order March 6, 1989

The Commissioner obtained a conservation order on Coastal Insurance Company after a financial examination determined that there was an insolvency approximating $40 million. Of that amount, $26 million was due from affiliates. Subsequent developments revealed that the amount due from affiliates was closer to $60 million. The company wrote primarily automobile liability insurance in California with nearly 200,000 insureds. In addition, Coastal wrote a medical malpractice book of business in California and as a surplus line carrier in other states. The Liquidator was able to reinsure the medial malpractice business with The Doctors' Company, an Interinsurance Exchange, based in Santa Monica. Coastal's parent, Advent Management Corp., is in bankruptcy.

Colony Charter Life Insurance Company
Conservation Order January 15, 1987
Liquidation Order May 7, 1987

The Commissioner conducted an examination of Colony Charter Life Insurance Company as of September 30, 1986 and discovered that the company had booked assets for reinsurance recoverable, lease-hold improvements and funds in transit that were non-admissable. This resulted in the insolvency of the company and a conservation order was obtained. The company was licensed in nine states. All but California have a life and health insurance guaranty association that is processing the policy claims against the company. The Liquidator is processing the California claims at this time and anticipates making a first distribution of funds to approved claimants in 1990.

Commerce Title Company
Conservation Order December 20, 1989.

This underwritten title company, based in Orange County, advised the Commissioner that it was discontinuing operations and had sufficient assets to meet its obligations. In November 1989 the Commissioner was appointed Conservator of Title USA Insurance Corporation, a Texas domicile. When the Commissioner took over the California books and records of Title USA, it was discovered that Commerce Title owed Title USA, its underwriter, a substantial amount of title premium. Upon contacting the former management of Commerce Title, it was learned that the company was unable to meet its obligations despite what the company had stated earlier and that Commerce Title was, in fact, insolvent. At year-end, an Application for Order Appointing Liquidator was pending before the court.

Commonwealth Land Title Company of San Francisco
Conservation Order November 19, 1984
Liquidation Order June 18, 1985

This underwritten title company was licensed in Santa Clara County and in the City and County of San Francisco. The principals of the company advised the Commissioner of their intention of going out of business by surrendering their license. By virtue of the failure of the company to submit to a final examination by the Insurance Commissioner, the order appointing Conservator was obtained. The few open title and escrow orders were transferred to Stewart Title Company of California. The Liquidator is handling the remaining files where funds were held for later disbursement. The Liquidator anticipates closing this estate in the near future.

Compac Insurance Company
Conservation Order April 7, 1988

Compac Insurance Company was a wholly owned subsidiary of Mission American Insurance Company. The conservation order was obtained as part of the overall rehabilitation effort of Mission American Insurance Company which was acquired by National American Insurance Company of California in 1988.

Eldorado Insurance Company
Conservation Order August 2, 1978
Liquidation Order December 11, 1978

The California Insurance Guarantee Association had 219 open claims at year-end, 217 of which were workers' compensation claims. The Liquidator was also processing 39 workers' compensation indemnity claims and a number of lifetime medical claims. Pursuant to the decision of the Superior Court, upheld by the Court of Appeal, the California Insurance Guarantee Association is responsible for the processing and payment of California longshoremen and harborworker claims. In light of this, it is anticipated that this estate will remain open several more years.

Enterprise Insurance Company
Conservation Order November 26, 1985
Liquidation Order February 24, 1987

The rehabilitation efforts to save the Mission companies failed and on February 24, 1987 the Insurance Commissioner was appointed Liquidator of Enterprise Insurance Company. As of December 31, 1989 the California Insurance Guarantee Association had 1,736 open claims of which nearly 60 percent were workers' compensation claims.

Essex Insurance Brokers, Inc.
Essex Insurance Managers Corporation
Paragon Insurance Brokers Corporation
Pegasus Insurance Management Services
Statistical Recording Safety Corp.
Conservation Order August 20, 1982
Liquidation Order April 3, 1984

Essex Insurance Brokers, Inc., was Managing General Agent for Kenilworth Insurance Company, a non-admitted, Illinois-domiciled insurer now in liquidation in Illinois. An investigation by the California Department of Insurance, now complete, found a substantial shortage of premium trust funds in these five inter-related companies. The San Diego Superior Court approved the distribution of the premium trust funds and securities to the liquidators of insurers to which they belonged. The Liquidator anticipates closing these estates in the next year or two.

First California Property and Casualty Insurance Company
Conservation Order September 6, 1989
Liquidation Order October 30, 1989

A conservation order was obtained on this company after it was determined that the company was insolvent. First California wrote primarily automobile insurance and some commercial multi-peril insurance in California. Shortly before the company was placed in conservatorship, the company wrote disability insurance through two third party administrators for two months. The California Insurance Guarantee Association is processing the automobile and commercial multi-peril claims and the Liquidator is processing the disability claims.

First Centennial Title Company
Conservation Order September 27, 1983
Liquidation Order December 9, 1983

This underwritten title company, which also conducted an escrow business, was based in San Diego but also operated in Orange, Riverside and San Bernardino Counties. The conservatorship and subsequent liquidation of the company was necessary after a proposed merger with another title company failed. First Centennial Title was found to be insolvent as of March 31, 1983, after an examination of its financial condition. The Liquidator has resolved a dispute regarding the ownership of a number of assets and anticipates closing this estate within the next two years.

Golden West Insurance Exchange

Exchange Management
Conservation Order April 18, 1984
Liquidation Order June 13, 1984

The California Insurance Guarantee Association is still in the process of settling policy claims. The Conservator was successful in selling real estate owned by the Exchange for $900,000. Additionally, reinsurance recoveries may be sufficient to assure a 100 percent distribution to all claimants. At year-end 1989, the California Insurance Guarantee Association had one open claim remaining on its books. The Liquidator hopes to close this estate in 1990.

Great Falls Insurance Company

Conservation Order May 25, 1988
Liquidation Order November 11, 1988

Great Falls Insurance Company was placed in conservatorship after the examination of the company found it to be insolvent. The Conservator was successful in reinsuring all of the inforce business on the company's books with Northland Insurance Company and Sutter Insurance Company which enhanced the company's financial position. The Conservator entered into discussions with several parties to rehabilitate the company. After the last effort collapsed, a liquidation order was obtained. Great Falls was licensed only in California.

Homeland Insurance Company

Conservation Order May 6, 1987
Liquidation Order September 25, 1987

The insolvency of Homeland Insurance Company was brought about by its workers' compensation business in the oil patch states of Texas and Oklahoma. The company was also licensed in Virginia. Homeland fronted for a number of offshore captives located in the Caribbean. As of December 31, 1989 the California Insurance Guarantee Association had 1,117 open claims, all but 50 in the workers' compensation category.

Imperial Insurance Company & Signal Insurance Company

Conservation Order September 23, 1975
Liquidation Order January 10, 1978

It will probably be several years before these liquidations can be closed. The Liquidator has successfully resolved all of Imperial's Arizona medical malpractice claims that exceeded the $100,000 limit of the Arizona Property and Casualty Insurance Guaranty Fund and has made a 70 percent distribution to those claimants. At December 31, 1989 the California Insurance Guarantee Association had 19 open Signal medical malpractice claims, down from 44 the previous year, and five medical malpractice, one auto and two workers' compensation claims in the Imperial liquidation

Independent Indemnity Company
Conservation Order February 28, 1984
Liquidation Order April 16, 1984

The Liquidator has made recoveries in excess of $1,000,000 as a result of settlement on class action lawsuits in the J. David Dominelli foreign exchange investment scheme This recovery will enable all creditors to receive a 100 percent distribution on their claims. The Liquidator is resolving the final claims in this liquidation and contemplates closing this estate in 1990.

Insurance Emporium of America, Inc.
Rowley and Associates, Inc.
Conservation Order November 29, 1983
Liquidation Order February 7, 1985

These two companies, which administered group health plans for three life and disability insurers, filed for protection under Chapter 11 of the Federal Bankruptcy Act. After complaints were filed by two of the insurers regarding the disposition of premium trust funds held by the companies, the Federal Court determined that it lacked jurisdiction and requested that the Insurance Commissioner obtain conservation orders in state court. The Chapter 11 proceedings were then terminated. All premium funds held by the Conservator have been released to the two insurers involved. Litigation exists against Insurance Emporium and Rowley and Associates which involves their errors and omissions carrier. Settlement of this lawsuit is contemplated in 1990 which may reduce the volume of claims in the liquidation.

Interco Underwriters Exchange
and Interco Underwriters Corp.
Conservation Order January 18, 1983
Liquidation Order February 24, 1983

This inter-insurance exchange and its Attorney-in-Fact were put into conservation after its officers had asked for a joint conservatorship. A later review of the exchange's books and records revealed it to be hopelessly insolvent. The exchange insured a number of truck lines, taxicabs and car rental companies. The California Insurance Guarantee Association is processing all policy claims with six open claims remaining.

Los Angeles Insurance Company
Conservation Order September 22, 1972
Liquidation Order March 7, 1973

The Liquidator received the final proceeds on the disposal of the company-owned second trust deeds on desert property in 1989. The Liquidator anticipates closing this estate in 1990.

Mission American Insurance Company
Conservation Order February 2, 1987

The Commissioner obtained an order of conservatorship of Mission American Insurance Company after it's parent, Mission Insurance Group, entered bankruptcy proceedings. During 1988 the rehabilitation of the company was completed when National American Insurance Company of California acquired certain of Mission American's assets and liabilities. All of the Mission American Insurance Company policies were re-written into National American Insurance Company of California upon their expiration.

Mission Insurance Company
Conservation Order October 31, 1985
Liquidation Order February 24, 1987

The Conservator approved a Letter of Intent dated February 11, 1986, providing for the rehabilitation of Mission Insurance Company and its subsidiaries, namely, Enterprise Insurance Company, Holland-America Insurance Company, Mission National Insurance Company and Mission Reinsurance Corporation. Before the rehabilitation plan could be implemented, the companies as a group suffered a severe cash shortage and it was necessary to proceed to liquidation. The Conservator appointed a Special Deputy Insurance Commissioner to collect reinsurance balances and it was necessary to sue 144 reinsurers who had refused to pay balances to the Mission companies.

Mission National Insurance
Conservation Order November 26, 1985
Liquidation Order February 24, 1987

A liquidation order was obtained on this Mission Insurance Company subsidiary after the rehabilitation of the Mission companies proved futile. The California Insurance Guarantee Association had 1,402 open Mission National claims at December 31, 1989.

National Service Insurance Company
Conservation Order February 16, 1989
Liquidation Order May 4, 1989

National Service Insurance Company was placed into conservatorship as a result of their inability to produce auditable financial statements. This company wrote the automobile physical damage portion of the policies written by Coastal Insurance Company, also in liquidation. The company was ordered liquidated upon the determination that it was insolvent, partially due to its involvement with Coastal and Coastal's parent, Advent Management Corp. Through a substantial reinsurance recovery made in 1989, the insolvency was significantly reduced.

Pacific Standard Life Insurance Company
Conservation Order December 11, 1989

This company was placed into conservatorship after an examination of the company determined that it was insolvent by over $40 million. Pacific Standard wrote primarily annuity policies and is licensed in 39 states and the District of Columbia. The company is owned by Southmark Corp., presently undergoing Chapter 11 bankruptcy proceedings. As a result of the investment policies of Southmark, Pacific Standard had extensively invested in the "junk bond" market and had a substantial portion of their invested assets in troubled real estate holdings. A number of these transactions involved American Continental Corp., bankrupt parent of financially troubled Lincoln Savings.

The Conservator is embarking upon a plan to rehabilitate Pacific Standard Life through either a capital infusion or a sale of the company's book of business to another insurer. During the conservatorship, a six-month moratorium has been placed upon the cash surrender of policies and policy loans. This moratorium, in many cases, is provided for in the policy contract itself. The Conservator is paying all policy benefits as scheduled, including annuity payments, death benefits and health claim benefits.

Physicians & Surgeons Insurance Exchange

Conservation Order August 10, 1983

On June 26, 1984, the court approved an agreement providing for the reinsurance and assumption of the business in force and all liabilities of this exchange by Fremont Indemnity Company. The Conservator expects to terminate this conservatorship in 1990.

Priority Land Title Company

Conservation Order June 2, 1988

Liquidation Order October 12, 1988

This underwritten title company was licensed in Orange and Riverside Counties. The Commissioner negotiated with a number of other underwritten title companies to acquire Priority Land Title Company. Ultimately the court approved the acquisition on Priority's assets and certain of its liabilities for $200,000 by Lincoln Title Company. Thereafter, the shell of Priority was placed in liquidation.

S & H Insurance Company

Conservation Order January 28, 1985

Liquidation Order April 16, 1985

This company, one of the Baldwin Insurance-United group, became insolvent when the former president won a court judgement of $8,000,000. After the liquidation, the California Insurance Guarantee Association assumed the payment of policy claims. An agreement was approved by the court allowing the Conservator to settle claims under bonds guaranteed by the Small Business Administration and collect from the government agency.

Silverado Title Company

Conservation Order April 30, 1979

Liquidation Order November 9, 1979

The Liquidator made a 50 cent on the dollar distribution to all approved claimants in 1979. All that remains to be done in this estate prior to its closing is to determine whether or not there is any chance to collect on the judgement obtained by the Commissioner against a shareholder of Silverado for $260,000. This matter should be decided during 1990 with plans presently in place to close this estate shortly thereafter.

Southern Valley Title Company

Conservation Order September 26, 1988
Liquidation Order August 31, 1989

Southern Valley Title Company was a Kern County-based underwritten title company. The Kern County Superior Court approved a plan whereby a newly formed underwritten title company, Heritage Title Company, would acquire Southern Valley's assets and certain of its liabilities. This transaction closed on or about April 30, 1989. The Conservator was left with the insolvent Southern Valley shell, slightly over $10,000 in cash and the $7,500 escrow deposit. Thereafter, a liquidation order was obtained from the court.

Surety Insurance Company of California

Conservation Order May 23, 1984
Liquidation Order August 20, 1984

The last date for filing claims in this liquidation was March 5, 1985. There is a large number of collateral items, including cash, jewelry and trust deeds, that must be disposed of and in some cases retained in the estate before this liquidation can be closed.

TMIC Insurance Company Inc.

Conservation Order April 10, 1986
Liquidation Order April 27, 1988

On April 28, 1986, the Court approved a Rehabilitation Plan that allowed this company to continue operation in a somewhat restricted fashion. The company is allowed to write a limited amount of new business to fulfill commitments it had made before the conservatorship and it was allowed to renew all premiums. The plan provided for the payment of Equity Programs Investment Corporation (EPIC) claims in five annual installments and provided for an option for the Conservator to pay all other claims over a three-year period. The plan also provided for an infusion of surplus by the parent, Ticor Corporation, of $10,000,000 in 1986, 10,000,000 in 1988 and 10,000,000 in 1989. A study by a leading actuarial firm predicted that the company would be solvent and could be released from conservation in 1996. However, a dramatic drop in premium income experienced during 1986 and 1987 and an increase in claims over anticipated levels caused the Conservator to retain a second actuarial firm to determine the viability of the Rehabilitation Plan. The company was found to be hopelessly insolvent and a liquidation order was obtained. The court has scheduled and held status conferences to decide such issues as claim definition and offset matters.

Subsequently, Ticor defaulted on its obligation to infuse $10,000,000 in both 1988 and 1989. The Commissioner is studying her options in resolving this problem. It is anticipated that a first distribution of assets to approved claimants will be made in early 1990.

Tower Indemnity Company
Conservation Order December 11, 1964
Liquidation Order June 1, 1965

As previously reported, this company wrote primarily workmen's compensation insurance. All policies under workmen's compensation have been fully reinsured by a group of insurers, both foreign and domestic, writing workmen's compensation insurance in California. As of December 31, 1989, there still remained a small number of workmen's compensation claims to be settled and paid. The estate will remain open.

Trans Continental Title Company
Conservation Order January 7, 1988
Liquidation Order July 14, 1988

This San Bernardino County-based underwritten title company was placed in conservatorship after it was determined that the company was insolvent. The company was licensed in San Bernardino, Riverside and Ventura Counties. The court approved the sale of the company's assets and certain of its liabilities to Gateway Title Company for $927,500. The Liquidator is currently evaluating creditor claims.

Transcontinental Intermediaries, Ltd.
Conservation Order July 26, 1984
Liquidation Order August 20, 1985

This agency was allegedly acting as a surplus lines broker without the proper license and allegedly had collected substantial sums of premium monies and not remitted such sums to the insurers. The Commissioner applied to the court to close this estate late in 1988. However, a dispute arose between the largest creditor and the estate of the shareholder as to whom the proceeds of the estate should be paid. That matter is now proceeding through litigation channels and the estate will remain open until it is settled.

Western Carriers Insurance Exchange
Western Carriers Underwriters
Conservation Order April 27, 1983
Liquidation Order May 12, 1983

The Oregon and California Insurance Guarantee Associations are still in the process of settling Western Carrier policy claims. The Idaho Guaranty Association has paid all known claims in that state. In that there are only three remaining California claims yet to be settled by the California Insurance Guarantee Association, this estate may be closed within the next couple of years.

Winfield Title, Inc.
Conservation Order December 11, 1980
Liquidation Order May 15, 1981

On October 21, 1982, the Ventura County Superior Court approved an agreement providing for a fund to cure the escrow shortage of Winfield Title, Inc. This agreement provided for the contribution of $600,000 by twelve title insurance companies; the fund included $560,000 of interest earned on escrow funds held by the Liquidator; the statutory deposit of $100,000; the $140,000 proceeds of a fidelity bond claim and $288,250 in settlement of three suits brought by US Life Title Insurance Company as a result of the escrow shortage. Pursuant to the agreement, all funds not claimed at December 31, 1984 were returned to the contributors in 1985. The Liquidator hopes to close this estate within the next two years.

Insurers Domiciled in Foreign States

Allied Fidelity Insurance Company
Conservation Order May 5, 1986
Liquidation Order June 2, 1986

The Insurance Commissioner's Application for Order Appointing Conservator followed the Indiana Insurance Commissioner's obtaining of an Order of Rehabilitation of Allied Fidelity Insurance Company. Allied was licensed to write only surety and automobile insurance in the State of California but concentrated primarily on surety. However, the company also wrote some mortgage guaranty insurance for which it was not licensed. The Liquidator is resolving the bail bond claims while the Indiana Insurance Commissioner is resolving the civil bond claims. Assets in California include real property which the Liquidator is in the process of selling.

American Druggists' Insurance Company
Conservation Order March 27, 1986
Liquidation Order April 28, 1986

This Ohio-based multi-line property and casualty insurer was placed in rehabilitation in Ohio after efforts to recapitalize the company failed. The California court orders were obtained in order to activate the California Insurance Guarantee Association and commence the payment of California claims by that organization. The company's sole asset in California consists of a statutory workers' compensation deposit.

American Excel Insurance Company
Conservation Order May 6, 1988
Liquidation Order May 26, 1988

This Iowa-based insurer wrote primarily automobile coverages through managing general agents. California obtained a conservation order after Iowa obtained a similar order in that state. The California Insurance Guarantee Association is processing and paying California claims.

American Fidelity Fire Insurance Company
Conservation Order October 23, 1985
Liquidation Order November 20, 1985

The Superintendent of Insurance of the State of New York obtained an Amended Order of Rehabilitation on American Fidelity Fire Insurance Company on September 20, 1985. The New York order cancelled all policies effective October 20, 1985 outside the state of New York and stopped all claim payments. California followed with conservatorship and liquidation orders in order that the California Insurance Guarantee Association could take over the processing and payment of the outstanding California claims. The company wrote primarily tavern owner's liability and motel package policies in California.

American Mutual Insurance Company of Boston and
American Mutual Liability Insurance Company
Conservation Orders March 9, 1989
Liquidation Orders May 3, 1989

These two related Massachusetts-based carriers were found to be hopelessly insolvent and were taken over by the Massachusetts Insurance Commissioner early in 1989. The Commissioner followed with California orders in order to have the California Insurance Guarantee Association assume the processing of California claims. These two companies wrote extensive workers' compensation coverage in this state which included some asbestos-related claims. This was the first time the Commissioner was appointed Ancillary Receiver and Liquidator by the court under the newly-passed Uniform Insurers Liquidation Act (Insurance Code Section 1064).

American Reserve Insurance Company
Conservation Order May 30, 1979
Liquidation Order July 2, 1979
and
Reserve Insurance Company
Conservation Order May 30, 1979
Liquidation Order June 26, 1979

The Rhode Island Liquidator of American Reserve Insurance Company closed this estate in 1985. The California Insurance Guarantee Association has one open claim involving a minor that will remain open for some time. However, the Rhode Island Liquidator has already settled with the Guarantee Association making it possible for the California Liquidator to close this estate.

At year-end the California Insurance Guarantee Association had 266 open Reserve Insurance Company claim files. It will probably be several years before these claims are settled and this liquidation can be terminated.

Carriers Insurance Company
Conservation Order January 21, 1986
Liquidation Order February 20, 1986

Carriers Insurance Company was found to be insolvent and was placed in liquidation in Iowa. Similar action was taken by the California Insurance Commissioner in order to commence the payment of claims by the California Insurance Guarantee Association. The company wrote primarily long-haul trucking risks and workers' compensation insurance.

Consolidated Mutual Insurance Company
Conservation Order November 30, 1978
Liquidation Order June 26, 1979

At December 31, 1989, the Liquidator was in the process of settling two workers' compensation claims and the California Insurance Guarantee Association had no open claim files.

Consumers Indemnity Company
Conservation Order December 5, 1988
Liquidation Order January 18, 1989

This Washington-based insurer was licensed for the automobile line only in California and wrote automobile extended warranties in this state. The company has no assets in California. The California Insurance Guarantee Association is processing California claims with 235 open claims at year-end 1989.

Diamond Benefits Life Insurance Company
Conservation Order June 8, 1989

This Arizona-based life and health insurer was placed into conservatorship at the request of the Arizona Department of Insurance in order to secure a real property transaction in Riverside County where the company had a first mortgage. The company's offices were located in Diamond Bar, California. The California claims are being paid by the Arizona Life and Health Insurance Guaranty Association.

Equity General Insurance Company
Conservation Order November 21, 1989
Liquidation Order December 4, 1989

Equity General Insurance Company was an Illinois-domiciled property and casualty insurer with its principal office located in Los Angeles. The company wrote errors and omissions liability insurance and fidelity bonds for agents, brokers and claims adjusters. Illinois found the company to be insolvent and obtained Illinois orders of rehabilitation and liquidation after which California followed suit. The California Insurance Guarantee Association is processing the California liability claims. The company has one piece of real property that is over-encumbered by lis-pendens. The liquidation of Equity General is the second time that a foreign insurer was placed under ancillary receivership and liquidation under the 1989 passed Uniform Insurers Liquidation Act (Insurance Code Section 1064).

Excalibur Insurance Company
Conservation Order September 17, 1984
Liquidation Order October 16, 1984

The Commissioner of Commerce of the State of Minnesota was appointed rehabilitator of Excalibur Insurance Company on August 24, 1984. Rehabilitation efforts failed and the company was placed in liquidation in Minnesota on September 5, 1984. California followed with orders of conservatorship and liquidation in order to get the California claims paid by the California Insurance Guarantee Association. Excalibur wrote mostly workers' compensation business in California.

Federated Security Insurance Company

Conservation Order November 19, 1969

The Insurance Commissioner is in the process of assembling the various documents terminating the court proceedings in the domiciliary state and transferring Federated Security's policies to the current carrier. Once this is completed, the Conservator will apply to the court to terminate the conservatorship of Federated Security Insurance Company.

Glacier General Assurance Company

Conservation Order March 4, 1985
Liquidation Order December 3, 1985

This company domiciled in Montana, wrote its greatest volume of insurance in California including a large number of financial guaranty and mortgage guaranty bonds. The company owned several hundred pieces of property. In 1987 the Liquidator reached an agreement with the Bank of America regarding the release of those properties on which it had valid liens. The Liquidator is in the process of selling those other properties to which Glacier General had title. The California Insurance Guarantee Association is currently processing the California policy claims, primarily in medical malpractice. The Liquidator is evaluating the California financial guaranty bond claims for approval or denial.

Great Global Assurance Company

Conservation Order February 4, 1986
Liquidation Order April 4, 1986

This Arizona-based property and casualty insurer wrote primarily automobile insurance in California through two managing general agencies. The company filed its September 30, 1985, financial statement showing it to be insolvent. The Insurance Commissioner learned that the company had ceased paying claims in January 1986 and obtained a liquidation order in order to have the claim payments resumed by the California Insurance Guarantee Association. As of December 31, 1989, the Guarantee Association had 33 open Great Global claims.

Holland-America Insurance Company

Conservation Order November 26, 1985
Liquidation Order February 24, 1987

This Missouri-based member of the Mission Insurance Group was ordered liquidated along with the other four Mission companies. The company was licensed in only three states. The California Insurance Guarantee Association is processing all open California policy claims.

Ideal Mutual Insurance Company
Conservation Order January 8, 1985
Liquidation Order January 25, 1985

After the Superintendent of Insurance of the State of New York obtained a rehabilitation order on Ideal Mutual Insurance Company on December 21, 1984, conservation and liquidation orders were obtained by the Insurance Commissioner so that the California Insurance Guarantee Association could take over the payment of the outstanding California claims. The New York rehabilitation order cancelled all policies outside the State of New York on January 26, 1985 and stopped the payment of all claims. Ideal Mutual specialized in food industry risks and wrote restaurant workers' compensation and multi-peril packages extensively in California.

Integrity Insurance Company
Conservation Order January 5, 1987
Liquidation Order March 9, 1987

This New Jersey-domiciled company was placed in conservatorship after the New Jersey Insurance Commissioner found the company insolvent, partially as a result of its reinsurance involvement with the Mission Insurance Group. The California Insurance Guarantee Association is processing 646 open California policy claims. The Commissioner has entered into an agreement with the New Jersey liquidator, which received court approval, whereby California excess funds were transferred to the New Jersey estate.

Iowa State Travelers Mutual Assurance Company
Conservation Order March 4, 1983

This Iowa-domiciled life and health insurer wrote primarily group health insurance in California through several group health insurance administrators. All claims are being handled by the domiciliary receiver in Iowa. The Conservator transferred funds that had been taken over in California to the Liquidator in Iowa with the agreement that California claimants would be treated equally with all other claimants. The issue of guaranty fund administrative expense priority is being litigated in Iowa. The California position of those expenses not receiving a first priority has been upheld on the trial court level. The Illinois Life and Health Insurance Guaranty Association has appealed the decision. Upon resolution of the appeal, this estate may be closed.

Midland Insurance Company
Conservation Order April 15, 1986
Liquidation Order May 9, 1986

This New York-domiciled multi-line property and casualty insurer wrote an extensive commercial liability program as well as workers' compensation insurance in California. The California policy claims are being processed by the California Insurance Guarantee Association.

Mission Reinsurance Corporation
Conservation Order November 26, 1985
Liquidation Order February 24, 1987

This Missouri-domiciled company was ordered liquidated along with the other Mission companies.

Pacific Marine Insurance Company
Conservation Order June 29, 1987
Liquidation Order June 26, 1989

Pacific Marine was placed in rehabilitation by the Washington Insurance Commissioner when it was determined that the company was insolvent. The Washington rehabilitator was paying the worker's compensation, longshoremen and harborworkers' claims, including California claims. In early 1989 the Washington Commissioner determined that rehabilitation efforts were futile and obtained a receivership order. California followed with a liquidation order. The reason for the lengthy rehabilitation effort was that the Washington Insurance Guaranty Association does not cover workers' compensation claims. The California Insurance Guarantee Association is processing the California claims which, in addition to the aforementioned claims, include automobile extended warranty claims.

Reliable Insurance Company
Conservation Order February 22, 1988
Liquidation Order May 27, 1988

Reliable Insurance Company wrote primarily commercial automobile in California, mostly trucking risks. The Commissioner had the company under a Cease and Desist Order. Therefore, only runoff exposure was in place as of the date of liquidation. The claims are being handled by the California Insurance Guarantee Association.

Title USA Insurance Corporation
Conservation Order November 3, 1989
Liquidation Order December 7, 1989

Title USA, formerly known as USLife Title Insurance Company of Dallas, was found to be insolvent by the Texas State Board of Insurance. The company did a significant amount of its business in California. The Liquidator is in the process of marshalling assets in California which include receivables from underwritten title companies, a preferential judgement obtained by a former Title USA attorney and real estate. The company's principal California office was located in Irvine with a major branch office operation in Ventura.

Transit Casualty Company
Conservation Order December 4, 1985
Liquidation Order January 8, 1986

This Missouri-based property and liability insurer had its home office located in Los Angeles. Transit Casualty Company wrote primarily commercial auto risks including long-haul trucking, buses and taxicab fleets and also personal automobile policies in California. The California Insurance Guarantee Association is processing the California claims, which at year-end 1989 numbered 292.

Trenton National Insurance Company
Conservation Order October 19, 1987

The Commissioner obtained a conservation order at the request of the Arizona Director of Insurance. This Arizona company was not licensed in California but had its principal office in this state. The conservation order was obtained based upon the company writing business in California without a license. The company owned an interest in three parcels of undeveloped land in San Diego County which have been sold. The conservation order was obtained for the purpose of securing California assets. The Arizona Director of Insurance has obtained a receivership order and Arizona is processing California claims.

United Bonding Insurance Company
Conservation Order March 10, 1971
Liquidation Order August 20, 1971

The primary Conservator of this company is the Commissioner of Insurance of the State of Indiana. He is processing all claims, including those in California and will make the distribution to creditors on a nationwide basis.

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Allied Fidelity Insurance Company

Date of Conservation: 05/05/86
Date of Liquidation: 06/02/86

Assets	*Taken Over by Conservator 05/05/86*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$590	$419,357
Cash & Bank Balances-Trust	0	3,221
Short Term Investments	0	234
Agent Build Up Funds	1,873,992	466,323
Accounts Receivable	238,548	0
Real Estate	50,000	0
Fixed Assets	10,000	6,097
Long Term Investments	0	24,346
Total Assets	$2,173,130	$919,578
Liabilities		
Trust Liabilities	$0	$3,000
Bond Collateral	0	3,000
Agent Build Up Funds	1,873,992	463,778
Liquidators Liability	299,138	449,800
Total Liability	$2,173,130	$919,578

	Transactions	
Sources	*01/01/89–12/31/89*	*05/05/86–12/31/89*
Premiums Collected	$0	$13,600
Accounts Receivable Collected	0	238,548
Fees Collected	125	510
Interest Received	4,653	20,384
Dividends Received	724	724
Sale of Real Estate	25,000	50,000
Gain on Sale of Real Estate	393,415	591,897
Sale of Short Term Investments	28,770	28,770
Sale of Fixed Assets	434	3,903
Gain on Sale of Investments	344	344
Miscellaneous Income	0	756
Recoveries & Refunds	1,500	4,156
Total Sources General	$454,965	$953,592
Collection of Trust Funds	$127	$3,222
Agent Build Up Funds	58,312	351,237
Interest Earned on Trusts	9,698	9,698
Total Sources Trust	$68,137	$364,157
Total All Sources	$523,102	$1,317,749

Applications		
Losses Paid	$0	$1,000
Advances to Guaranty Associations	0	295,000
Premiums Paid	0	2,728
Commissions Paid	0	1,150
Salaries & Wages	10,765	82,183
Payroll Taxes	832	7,063
Data Processing Charges	21	283
Employee Relations & Welfare	2,459	19,968
Equip. Rental & Maint.	2,057	6,894
Rent	5,466	29,198
Printing & Stationery	227	4,613
Postage & Telephone	600	6,660
Travel	291	2,067
Moving & Storage	50	2,401
Other Outside Services	76	486
Insurance	1,940	4,657
Admin. Dept. of Insurance	855	7,337
Admin. Dept. of Justice	578	2,448
Admin. Dept. of Finance	413	1,718
Contract & Temporary Help	19	2,447
Taxes, Licenses & Fees	0	23
Real Estate Expenses	0	281
Miscellaneous	68	68
Purchase of Short Term Investments	0	29,004
Purchase of Long Term Investments	24,346	24,346
Advertising	0	802
Total Applications General	$51,063	$534,825
Trusts Distributed	$216,389	$1,768,605
Total All Applications	$267,452	$2,303,430

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
American Druggists' Insurance Company

Date of Conservation: 03/27/86
Date of Liquidation: 04/28/86

Assets	*Taken Over by Conservator 03/27/86*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$0	$4,766
Long Term Investments	75,000	50,059
Total Assets	$75,000	$54,825
Liabilities		
Liquidators Liability	$75,000	$54,825
Total Liabilities	$75,000	$54,825

	Transactions	
	01/01/89–12/31/89	*03/27/86–12/31/89*
Sources		
Interest Income	$1,561	$9,947
Dividend Income	1,643	1,643
Gain on Sale of Investments	787	787
Sale of Long Term Investments	0	75,000
Total Income	$3,991	$87,377
Applications		
Loss Expense Paid	0	$1,032
Salaries & Wages	2,887	8,515
Payroll Taxes	241	726
Employee Relations & Welfare	667	2,021
Data Processing Charges	31	49
Equip. Rental & Maint.	498	844
Rent	1,499	3,304
Printing & Stationery	93	405
Postage & Telephone	173	638
Travel	39	104
Other Outside Services	96	125
Insurance	46	266
Admin. Dept. of Insurance	2,004	4,457
Admin. Dept. of Justice	0	2,635
Admin. Dept. of Finance	2,392	2,468
Contract & Temporary Help	2	233
Legal & Audit	0	1,151
Advertising	0	308
Moving & Storage	18	214
Interest Expense	0	3,000
Purchase of Long Term Investments	50,059	50,059
Bank & Investment Charges	0	57
Total Expenses	$60,745	$82,611

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
American Fidelity Fire Insurance Company

Date of Conservation: 10/23/85
Date of Liquidation: 11/20/85

Assets	*Taken Over by Conservator 10/23/85*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$0	$485
Cash & Bank Balances-Trust	0	219,297
Long Term Investments	0	358,000
Total Assets	$0	$577,782
Liabilities		
Trust Liabilities	$0	$219,297
Liquidators Liability	0	358,484
Total Liability	$0	$577,781

	Transactions	
	01/01/89–12/31/89	*10/23/85–12/31/89*
Sources		
Premiums Collected	$0	$62,957
Interest Received	9,165	33,671
Dividends Received	10,744	10,744
Gain on Sale of Investments	5,141	5,141
Recoveries & Refunds	433	320,816
Total Sources General	$25,483	$433,329
Transfer of Trusts	$207,904	$207,904
Interest Income	11,393	11,393
Total Sources Trust	$219,297	$219,297
Applications		
Loss Expense Paid	$0	$24,504
Purchase Long Term Investments	0	358,000
Salaries & Wages	439	11,836
Payroll Taxes	42	1,068
Data Processing Charges	1	37
Employee Relations & Welfare	108	2,915
Equip. Rental & Maint.	103	716
Rent	230	3,719
Printing & Stationery	7	613
Postage & Telephone	16	922
Travel	6	131
Moving & Storage	0	126
Other Outside Services	0	17
Insurance	0	451
Admin. Dept. of Insurance	798	5,455
Admin. Dept. of Justice	648	5,615
Admin. Dept. of Finance	1,775	1,922

Contract & Temporary Help	0	282
Other Professional Services	0	234
Legal & Audit	3,228	14,019
Advertising	0	262
Total Applications General	$7,401	$432,844

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
American Mutual Insurance Company of Boston

Date of Conservation: 03/09/89
Date of Liquidation: 05/03/89

Assets	*Taken Over by Conservator 03/09/89*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$0	−$109
Receivables	0	10,781
Advances to Guaranty Associations	0	682,674
Short Term Investments	0	17,871
Long Term Investments/Deposits	750,000	0
Total Assets	$750,000	$711,217
Liabilities		
Liquidators Liability	$750,000	$711,217
Total Liability	$750,000	$711,217

	Transactions	
	00/00/00–00/00/00	*03/09/89–12/31/89*
Sources		
Interest Received	$0	$18,473
Sale of Long Term Investments	0	659,937
Dividends Received	0	29,254
Total Sources General	$0	$707,664
Applications		
Guaranty Associations	$0	$682,674
Travel	0	4
Admin. Dept. of Insurance	0	3,362
Admin. Dept. of Justice	0	2,102
Taxes, Licenses & Fees	0	31
Advertising	0	195
Purchase of Short Term Investments	0	17,871
Misc.	0	1,534
Total Applications General	$0	$707,773
Non Cash Changes in Assets		
Change in Investments	$0	−$90,063
Increase in Accounts Receivable	0	10,781
	$0	−$79,282

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
American Mutual Liability Insurance Company

Date of Conservation: 03/09/89
Date of Liquidation: 05/03/89

Assets	*Taken Over by Conservator 03/09/89*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$0	$302
Receivables	0	28,125
Advances to Guaranty Associations	0	3,459,489
Short Term Investments	0	100,079
Long Term Investments/Deposits	3,950,000	0
Total Assets	$3,950,000	$3,587,995
Liabilities		
Liquidators Liability	$3,950,000	$3,587,995
Total Liabilities	$3,950,000	$3,587,995

	Transactions	
	00/00/00–00/00/00	*03/09/89–12/31/89*
Sources		
Interest Received	$0	$141,047
Sale of Long Term Investments	0	3,370,406
Dividends Received	0	54,706
Total Sources General	$0	$3,566,159
Applications		
Guaranty Associations	$0	$3,459,489
Travel	0	5
Admin. Dept. of Insurance	0	2,930
Admin. Dept. of Justice	0	3,141
Taxes, Licenses & Fees	0	31
Advertising	0	182
Purchase of Short Term Investments	0	100,079
Misc.	0	0
Total Applications General	$0	$3,565,857
Non Cash Changes in Assets		
Change in Investments	$0	–$579,594
Increase in Accounts Receivable	0	28,125
	$0	–$551,469

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
American Reserve Insurance Company

Date of Conservation: 05/30/79
Date of Liquidation: 07/02/79

Assets	*Taken Over by Conservator 05/30/79*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$213,462	$20,855
Fixed Assets	0	330
Long Term Investments	4,216,247	5,288
Total Assets	$4,429,709	$26,473
Liabilities		
Liquidators Liability	$4,429,709	$26,473
Total Liabilities	$4,429,709	$26,473

	Transactions	
	01/01/89–12/31/89	*05/30/79–12/31/89*
Sources		
Sale of Short Term Investments	$0	$1,555,956
Interest Received	754	645,987
Dividends Received	155	155
Gain on Sale of Investments	74	74
Accounts Receivable Collected	0	125,567
Agent Balances Collected	0	1,887,615
Miscellaneous Incomes	0	13,615
Recoveries & Refunds	0	332,385
Sale of Long Term Investments	0	3,475,532
Sale of Fixed Assets	430	2,884
Gain on Sale of Fixed Assets	25	25
Total Sources General	$1,438	$8,039,795
Applications		
Purchase of Short Term Investments	$0	$1,541,703
Purchase of Long Term Investments	5,288	2,723,433
Salaries & Wages	273	382,176
Payroll Taxes	23	31,545
Data Processing Charges	0	1,385
Employee Relations & Welfare	83	54,979
Equip. Rental & Maint.	49	33,274
Rent	152	223,201
Printing & Stationery	6	4,070
Postage & Telephone	8	79,000
Travel	6	9,818
Moving & Storage	0	52,605
Insurance	4	16,454
Admin. Dept. of Insurance	306	136,416
Admin. Dept. of Justice	0	150,420
Admin. Dept. of Finance	1,625	23,161
Legal & Audit	0	7,699
Contract & Temporary Help	3	13,218
Taxes, Licenses & Fees	0	1,263
Advertising	0	1,412

Accounts Receivable	0	126,504
Fixed Assets Purchased	0	13,971
Funds Transferred to Other States	0	2,520,823
Guaranty Associations	0	8,966
Agents Balances	0	714
Recoveries & Refunds	0	32,947
Loss & Loss Expenses Paid	0	17,858
Other Professional Services	8	1,556
Misc.	0	21,831
Total Applications General	$7,834	$8,232,402

Non Cash Changes in Assets

Change in Fixed Assets	–$10,106	–$10,757
Change in Long Term Investments	0	–3,458,860
Change in Short Term Investments	0	14,253
Uncollectable Accounts Receivable	0	–937
	–$10,106	–$3,456,301

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Assured Homeowners Group, Incorporated

Date of Conservation: 08/31/87
Date of Liquidation: 03/01/88

Assets	*Taken Over by Conservator 08/31/87*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$44,813	$89,241
Short Term Investments	50,000	0
Accounts Receivable	45,632	0
Fixed Assets	120,995	0
Real Estate	265,578	0
Total Assets	$527,018	$89,241
Liabilities		
Mortgage Loans	$244,451	$0
Loans Payable	53,806	0
Liquidators Liability	228,761	89,241
Total Liabilities	$527,018	$89,241

	Transactions	
	01/01/89–12/31/89	*08/31/87–12/31/89*
Sources		
Interest Income	$4,118	$8,911
Recoveries & Refunds	213	213
Rental Income	0	1,200
Collection of Accounts Receivable	6,312	74,192
Sale of Real Estate	0	265,578
Sale of Short Term Investments	0	50,000
Gain on Sale of Real Estate	0	73,344
Sale of Fixed Assets	11,300	96,935
Gain on Sale of Fixed Assets	1,300	1,300
Fees Collected	0	653,487
Total Income	$23,243	$1,225,160
Applications		
Losses Paid	$92,947	$451,743
Salaries & Wages	503	183,083
Payroll Taxes	841	19,321
Employee Relations & Welfare	22	9,911
Data Processing Charges	1	1
Equip. Rental & Maint.	63	13,123
Rent	229	10,288
Printing & Stationery	9	7,027
Postage & Telephone	36	20,802
Travel	283	3,501
Other Professional Services	0	11,111
Insurance	−1,508	15,018
Admin. Dept. of Insurance	91	1,473
Admin. Dept. of Justice	0	2,102
Contract & Temporary Help	0	277
Legal & Audit	0	5,930
Advertising	79	781

Commissions Paid	0	44,497
Real Estate Expenses	0	1,610
Interest Expense	0	7,369
Tax Licenses & Fees	0	45,778
Bank & Investment Charges	9	541
Accounts Payable	0	25,558
Loans Payable	0	53,806
Funds Escheated	1,630	1,630
Mortgage Loans	0	244,451
Total Expenses	$95,235	$1,180,732
Non Cash Changes to Assets		
Change in Fixed Assets	$0	−$24,060
Change in Accounts Receivable	−39,649	28,560
Total Non Cash Changes	−$39,649	$4,500

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Builders Mutual Surety Company

Date of Conservation: 02/13/85
Date of Liquidation: 10/11/85

Assets	*Taken Over by Conservator 02/13/85*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$7,936	$30,052
Cash & Bank Balances-Trust	42	49,510
Short Term Investments *	308,602	210
Receivables	108,352	30,908
Fixed Assets	18,986	0
Long Term Investments *	317,800	398,288
Total Assets	$761,718	$508,968

* $213,591 of these Assets pledged for loans

Liabilities		
Trust Liabilities	$42	$49,510
Liquidators Liability	761,676	459,458
Total Liabilities	$761,718	$508,968

	Transactions	
	01/01/89–12/31/89	*02/13/85–12/31/89*
Sources		
Collection of Fees	$0	$25
Collection of Accounts Receivable	0	74,045
Premiums Collected	0	12,687
Interest Received	14,098	90,096
Dividends Received	13,055	40,591
Miscellaneous Income	0	0
Recoveries & Refunds	6,000	15,410
Short Term Investments Matured	0	308,547
Sale of Short Term Investments	0	55
Sale of Long Term Investments	0	312,800
Gain on Sale of Investments	6,202	31,550
Sale of Fixed Assets	0	5,804
Total Sources General	$39,355	$891,610
Interest on Trusts	$1,981	$10,148
Trust Discovered	0	39,320
Total Sources Trust	$1,981	$49,468
Total All Sources	$41,336	$941,078
Applications		
Loss Expense Paid	$0	$15,847
Accounts Payable	0	186,644
Premiums Paid	0	1,070
Commissions Paid	0	298
Salaries & Wages	23,602	97,580
Payroll Taxes	2,187	14,328
Data Processing Charges	381	958
Employee Relations & Welfare	6,211	20,999

Equip. Rental & Maint.	4,106	9,655
Rent	11,974	36,380
Printing & Stationery	977	3,801
Postage & Telephone	1,876	12,670
Travel	377	3,535
Moving & Storage	172	3,396
Other Outside Services	0	155
Insurance	1,389	3,244
Admin. Dept. of Insurance	429	32,473
Admin. Dept. of Justice	108	12,918
Admin. Dept. of Finance	10,713	10,847
Contract & Temporary Help	7	3,798
Other Professional Services	1,259	4,539
Taxes, Licenses & Fees	0	1,981
Advertising	4	369
Legal & Audit	18	18
Purchase of Long Term Investments	204,723	204,723
Purchase of Short Term Investments	0	187,244
Misc.	0	24
Total Applications General	$270,513	$869,494

Non Cash Changes in Assets

Change in Fixed Assets	$0	– $13,182
Change in Accounts Receivable	0	262
Change in Investments	0	0
	$0	– $12,920

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
C - F Insurance Company

Date of Conservation: 03/29/85
Date of Liquidation: 12/18/85

Assets	*Taken Over by Conservator 03/29/85*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	−$495,576	$1,066,243
Accounts Receivable	9,831,513	11,410,180
Agent Balances	−471,749	0
Short Term Investments	0	4,109,029
Real Estate	10,002,377	0
Fixed Assets	960,296	1,169
Cal Farm Life Ins. Co. (stock)	21,630,683	0
Long Term Investments	52,452,681	41,795,767
Guaranty Associations	0	41,048,917
Total Assets	$93,910,225	$99,431,305
Liabilities		
Liquidators Liability	$93,910,225	$99,431,305
Total Liabilities	$93,910,225	$99,431,305

	Transactions	
	01/01/89–12/31/89	*03/29/85–12/31/89*
Sources		
Sale of Cal Farm Life Ins. Co.	$0	$21,630,683
Gain on Sale of Cal Farm Life	0	20,528,577
Agent Balances Collected	0	136,456
Sale of Real Estate	0	10,002,377
Gain on Sale of Real Estate	1,150,399	4,648,022
Sale of Fixed Assets	0	871,157
Sale of Short Term Investments	33,975,164	350,720,988
Sale of Long Term Investments	0	51,343,186
Gain on Sale of Long Term Investments	0	4,695,226
Collection of Accounts Receivable	2,275,871	11,812,146
Interest Received	2,675,121	12,757,894
Dividends Received	800,320	867,639
Gain on Sale of Investments	338,559	338,559
Miscellaneous Income	95	1,127
Premiums Collected	0	22,434,065
Expenses Deducted From Recoveries	0	−3,547
Recoveries & Refunds	91,703	11,360,353
Assumed Premium	0	114,049
Total Sources General	$41,307,232	$524,258,957
Applications		
Purchase of Short Term Investments	$0	$347,574,232
Interest Expense	0	180,008
Salaries & Wages	21,624	2,883,288
Payroll Taxes	1,783	[illegible]79,216
Data Processing Charges	356	513
Employee Relations & Welfare	5,197	959,162
Equip. Rental & Maint.	3,999	113,308

Rent	10,711	597,257
Printing & Stationery	718	282,239
Postage & Telephone	1,481	585,946
Travel	14,142	366,630
Moving & Storage	156	3,084
Other assets/Unclaimed Funds	0	16,020
Insurance	6,203	14,503
Admin. Dept. of Insurance	7,201	154,507
Admin. Dept. of Justice	2,983	105,024
Admin. Dept. of Finance	30,755	49,754
Legal & Audit	219,247	1,453,734
Contract & Temporary Help	8	1,099
Miscellaneous	0	43,485
Other Professional Services	24,269	438,692
Fixed Assets	0	98,866
Accounts Receivable	0	83,908
Premiums Paid	0	2,448,523
Intercompany	0	1,542,712
Guaranty Associations	0	41,048,917
Losses & Loss Expenses Paid	842,455	73,762,418
Allowance To Managers	0	791,367
Expenses Paid to Cal Farm	0	978,201
Management Fee to Affiliate	0	277,716
Direct Premiums-Deducted	0	−337,512
Claims Recovery-Deducted	0	−1,090,982
Miscellaneous Income - Deducted	0	−68,029
Commissions Paid	0	4,290,178
Taxes, Licenses & Fees	316	567,712
Real Estate Expenses	0	75,713
Purchase of Long Term Investments	40,686,272	40,686,272
Advertising	5	39,457
Total Applications General	$41,879,881	$522,697,138

Non Cash Changes to Assets

Change in Short Term Investments	$1,099,138	$7,255,785
Accounts Receivable Developed	2,269,920	13,306,905
Agent Balances Developed	0	608,205
Change in Fixed Assets	−98,866	−186,836
	$3,270,192	$20,984,059

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
California Benefit Life Insurance Company

Date of Conservation: 04/06/89
Date of Liquidation: 06/21/89

Assets	*Taken Over by Conservator 04/06/89*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$1,463,794	$104,062
Cash & Bank Balances-Trust	0	239,330
Short Term Investments	150,000	2,850,000
Accounts Receivable	2,825,998	2,541,772
Fixed Assets	238,414	110,278
Long Term Investments	0	0
Total Assets	$4,678,206	$5,845,442
Liabilities		
Accounts Payable	$0	$5
Trust Liabilities	0	239,330
Liquidators Liability	4,678,206	5,606,107
Total Liabilities	$4,678,206	$5,845,442

	Transactions	
	00/00/00–00/00/00	*04/06/89–12/31/89*
Sources		
Interest Received	$0	$65,368
Dividends Received	0	1,400
Premium Income Received	0	307,868
Collection of Accounts Receivable	0	273,922
Recoveries & Refunds	0	991,380
Sale of Fixed Assets	0	128,136
Total Sources General	$0	$1,768,074
Collection of Trust Incomes	$0	$239,330
Total Sources Trust	$0	$239,330
Total All Sources	$0	$2,007,404
Applications		
Salaries & Wages	$0	$140,835
Payroll Taxes	0	18,489
Employee Relations & Welfare	0	31,258
Data Processing Charges	0	1,482
Equip. Rental & Maint.	0	19,334
Rent	0	65,875
Printing & Stationery	0	12,479
Postage & Telephone	0	16,922
Travel	0	1,814
Insurance	0	6,630
Legal & Audit	0	120
Admin. Dept. of Insurance	0	63,602
Admin. Dept. of Justice	0	3,355
Contract & Temporary Help	0	34,911
Taxes, Licenses & Fees	0	486

Moving & Storage	0	945
Other Professional Services	0	8,969
Advertising	0	300
Purchase of Short Term Investments	0	2,700,000
Total Applications General	$0	$3,127,806
Trust Distributed	$0	$0
Total Trust Distribution	$0	$0
Total All Applications	$0	$3,127,806
Non Cash Changes in Assets		
Change in Accounts Receivable	$0	– $10,304
	$0	– $10,304

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
California Life Insurance Company

Date of Conservation: 04/25/86
Date of Liquidation: 07/03/86

Assets	*Taken Over by Conservator 04/25/86*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$208,396	$97,300
Short Term Investments	0	5,558,954
Receivables	4,599,575	3,384,320
Agent Balances	173,380	165,281
Funds Held By Others	2,059,655	1,437,188
Fixed Assets	248,179	146,491
Long Term Investments	8,377,642	3,962,735
Deposits/Prepaid Expenses	0	0
Total Assets	$15,666,827	$14,752,269
Liabilities		
Liquidators Liability	$15,666,827	$14,752,269
Total Liabilities	$15,666,827	$14,752,269

	Transactions	
	01/01/89–12/31/89	*04/25/86–12/31/89*
Sources		
Sale of Short Term Investments	$1,448,642	$1,448,642
Sale of Long Term Investments	0	1,906,061
Gain on Sale of Investments	46,433	46,433
Collection of Accounts Receivable	403,691	1,213,301
Collection of Agent Balances	6,000	8,099
Sale of Fixed Assets	1,240	71,682
Funds Held By Others	0	347,000
Recoveries & Refunds	1,537	343,914
Dividends Received	117,067	212,443
Miscellaneous Incomes	0	1,380
Premiums Collected	0	3,058,344
Commissions Collected	0	5,553
Interest Received	623,597	1,671,918
Rental Income	70,768	304,359
Total Sources General	$2,718,975	$10,639,129
Applications		
Funds Held for Others	$0	$3,727
Reserves	0	400,000
Advances	0	138,156
Loss & Loss Expenses Paid	0	1,307,531
Accounts Receivable	0	87,279
Purchase of Short Term Investments	0	3,000,000
Purchase of Long Term Investments	3,165,720	3,172,053
Premiums Paid	0	39,722
Interest Expense	0	17,534
Commissions Paid	0	135,839
Salaries & Wages	104,097	884,744
Payroll Taxes	96,924	241,101

Data Processing Charges	1,349	38,239
Employee Relations & Welfare	17,738	103,879
Equip. Rental & Maint.	12,798	53,973
Rent	96,842	599,893
Printing & Stationery	2,747	25,617
Postage & Telephone	5,411	96,819
Travel	3,998	11,534
Moving & Storage	300	40,004
Legal & Audit	17,033	79,855
Insurance	19,371	50,105
Admin. Dept. of Insurance	9,124	95,515
Admin. Dept. of Justice	9,672	36,895
Admin. Dept. of Finance	3,819	5,614
Contract & Temporary Help	70	8,325
Other Professional Services	6,915	34,690
Taxes, Licenses & Fees	0	40,000
Advertising	17	1,582
Miscellaneous	0	0
Total Applications General	$3,573,945	$10,750,225
Non Cash Changes in Assets		
Change in Fixed Assets	$0	–$30,006
Change of Long to Short Term Investments	0	4,007,596
Decrease in Funds Held by Others	0	–279,194
Change in Long Term Investments	–42,795	–1,673,303
Change in Accounts Receivable	0	–89,233
Change in Prepaid Expenses	0	0
	–$42,795	$1,935,860

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
California Pacific Life Insurance Company

Date of Conservation: 05/19/89
Date of Liquidation: 08/02/89

Assets	*Taken Over by Conservator 05/19/89*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$233,250	$6,629
Short Term Investments	666,455	544,[illegible]31
Accounts Receivable	50,558	43,513
Real Estate	1,952,333	1,952,333
Long Term Investments	57,200	0
Other Assets	10,000	0
Total Assets	$2,969,796	$2,551,806

Liabilities		
Mortgages Payable	$1,137,444	$1,107,111
Liquidators Liability	1,832,352	1,444,695
Total Liabilities	$2,969,796	$2,551,806

	Transactions	
Sources	*00/00/00–00/00/00*	*05/19/89–12/31/89*
Interest Received	$0	$46,901
Dividends Received	0	0
Lockbox Collections	0	640,900
Rental Income Received	0	35,334
Sale of Long Term Investments	0	10,638
Collection of Accounts Receivable	0	64,324
Gain on Sale of Investments	0	0
Sale of Short Term Investments	0	490,724
Miscellaneous Incomes	0	8,448
Recovery & Refunds	0	17,541
Total Sources General	$0	$1,314,810

Applications		
Interest Paid	$0	$81,337
Purchase of Short Term Investments	0	369,745
Administrative Fees	0	89,691
Mortgage Payments	0	30,333
Legal & Audit	0	28,581
Advertising	0	10,582
Commissions Paid	0	3,076
Dept. of Insurance	0	65,415
Insurance	0	14,584
Reinsurance Premiums	0	45,407
Miscellaneous Expenses	0	1,367
Taxes, Licenses & Fees	0	17,062
Loss & Loss Expenses Paid	0	750,099
Rent	0	19,393
Professional Services	0	14,759
Total Applications General	$0	$1,541,431

Non Cash Changes in Assets

Change in Short Term Investments	$0	−$1,145
Change in Accounts Receivable	0	62,279
Change in Long Term Investments	0	−46,562
	$0	$14,572

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
California Standard Indemnity Company

Date of Conservation: 09/06/85
Date of Liquidation: 10/01/85

Assets	*Taken Over by Conservator 09/06/85*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$40,675	$30,393
Short Term Investments	1,000,404	90,974
Accounts Receivable	969,577	969,652
Agents Balances	2,383,112	247,004
Fixed Assets	61,547	1,258
Advances to Guaranty Associations	0	2,000,000
Long Term Investments	0	254,111
Total Assets	$4,455,315	$3,593,392
Liabilities		
Agent Balances Trust	$2,383,112	$247,004
Liquidators Liability	2,072,203	3,346,388
Total Liabilities	$4,455,315	$3,593,392

	Transactions	
	01/01/89–12/31/89	*09/06/85–12/31/88*
Sources		
Collection of Agent Balances	$0	$2,136,108
Sale of Fixed Assets	190	4,391
Interest Received	39,675	169,099
Dividends Received	7,580	7,580
Gain on Sale of Investments	3,628	3,628
Miscellaneous Income	0	411
Sale of Short Term Investments	9,025	909,429
Recoveries & Refunds	0	23,780
Total Sources General	$60,098	$3,254,426
Applications		
Losses Paid	$0	$460,266
Advances to Guaranty Associations	0	2,000,000
Salaries & Wages	24,382	235,217
Payroll Taxes	1,831	25,577
Data Processing Charges	70	12,831
Employee Relations & Welfare	5,566	49,073
Equip. Rental & Maint.	4,419	15,253
Rent	12,250	63,030
Printing & Stationery	570	9,935
Postage & Telephone	1,240	18,077
Travel	1,527	4,191
Moving & Storage	142	9,096
Other Outside Services	0	653
Insurance	2,549	8,610
Admin. Dept. of Insurance	5,099	42,767
Admin. Dept. of Justice	1,596	6,721
Admin. Dept. of Finance	0	20,802
Legal & Audit	2	5,848

Contract & Temporary Help	32	17,846
Miscellaneous	75	865
Other Professional Services	2,269	2,269
Purchase of Long Term Investments	254,111	254,111
Purchase of Short Term Investments	0	0
Taxes, Licenses & Fees	0	486
Advertising	0	1,184
Total Applications General	$317,730	$3,264,708

Non Cash Changes to Assets

Change in Sale of Fixed Assets	$0	– $55,898
Change in Accounts Receivable	75	75
	$75	– $55,823

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Capital Bond and Insurance Company

Date of Conservation: 09/11/86

Assets	*Taken Over by Conservator 02/26/85*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$310,868	$101,230
Cash & Bank Balances-Trust	121,778	415,597
Short Term Investments	1,208,193	400,000
Short Term Investments-Trust	0	0
Accounts Receivable	78,979	125,829
Agents Balances	93,962	29,764
Fixed Assets	21,465	20,882
Long Term Investments	0	0
Total Assets	$1,835,245	$1,093,302
Liabilities		
Trust Liabilities	$121,778	$415,597
Liquidators Liability	1,713,467	677,705
Total Liabilities	$1,835,245	$1,093,302

	Transactions	
	01/01/89–12/31/89	*02/26/85–12/31/89*
Sources		
Collection of Accounts Receivable	$0	$825
Agent Balances Collected	58,753	547,983
Fees Collected	0	100
Interest Received	90,112	381,360
Premiums Collected	61,408	219,459
Miscellaneous Income	0	7
Sale of Short Term Investments	698,949	963,584
Recoveries & Refunds	0	371,306
Total Sources General	$909,222	$2,484,624
Collection of Trust Funds	$140,582	$442,752
Interest Earned on Trusts	0	28,464
Total Sources Trust	$140,582	$471,216
Total All Sources	$1,049,804	$2,955,840
Applications		
Fees Incurred	$0	$5
Interest Expense	0	2,867
Purchase of Short Term Investments	0	155,391
Agent Balances	0	11,692
Commissions Paid	14,251	18,666
Premiums Paid	0	805
Losses Paid	251,182	609,792
Loss Expense Paid	0	673,610
Salaries & Wages	57,538	222,626
Payroll Taxes	6,185	18,661
Data Processing Charges	271	378
Employee Relations & Welfare	12,807	40,714
Equip. Rental & Maint.	3,698	5,969

Rent	16,223	36,751
Printing & Stationery	1,001	3,385
Postage & Telephone	1,574	13,813
Travel	1,583	7,474
Moving & Storage	127	742
Other Outside Services	0	146
Insurance	1,974	3,116
Admin. Dept. of Insurance	4,729	18,665
Admin. Dept. of Justice	12,532	44,843
Admin. Dept. of Finance	6,590	6,850
Legal & Audit	531,319	673,750
Contract & Temporary Help	544	3,907
Taxes, Licenses & Fees	91	58,739
Miscellaneous	0	260
Other Professional Services	999	12,782
Accounts Receivable	11,054	47,675
Advertising	167	188
Total Applications General	$936,439	$2,694,262
Trusts Distributed	$0	$177,397
Total Trusts Distributions	$0	$177,397
Total All Applications	$936,439	$2,871,659

Non Cash Changes to Assets

Change in Accounts Receivable	$1	$0
Change in Agents Balances	5,114	472,093
Change in Sale of Fixed Assets	0	–583
	$5,115	$471,510

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Carriers Insurance Company

Date of Conservation: 01/21/86
Date of Liquidation: 02/20/86

Assets	*Taken Over by Conservator 01/21/86*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$0	$55,141
Short Term Investments	0	794,072
Long Term Investments	1,820,000	0
Total Assets	$1,820,000	$849,213
Liabilities		
Liquidators Liability	$1,820,000	$849,213
Total Liabilities	$1,820,000	$849,213

	Transactions	
	01/01/89–12/31/89	*01/21/86–12/31/88*
Sources		
Interest Received	$34,551	$209,969
Dividends Received	23,675	23,675
Gain on Sale of Investments	11,328	11,328
Sale of Short Term Investments	500,000	500,000
Sale of Long Term Investments	0	1,624,483
Recovery & Refunds	0	17,472
Total Sources General	$569,554	$2,386,927
Applications		
Interest Expense	$0	$1,750
Guaranty Associations	0	1,000,000
Loss & Loss Expenses Paid	0	1,050
Salaries & Wages	254	9,700
Payroll Taxes	22	848
Data Processing Charges	15	61
Employee Relations & welfare	54	2,255
Equip. Rental & Maint.	41	464
Rent	122	2,758
Printing & Stationery	11	494
Postage & Telephone	23	770
Travel	5	104
Moving & Storage	0	168
Other Outside Services	28	63
Insurance	11	308
Admin. Dept. of Insurance	398	8,743
Admin. Dept. of Justice	18	862
Admin. Dept. of Finance	3,810	4,056
Contract & Temporary Labor	0	212
Legal & Audit	0	3,000
Purchase of Short Term Investments	794,072	1,294,072
Advertising	0	47
Total Applications General	$798,884	$2,331,785

Non Cash Changes in Assets		
Change in Long Term Investments	0	−195,517
	$0	−$195,517

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Cascade Title Company

Date of Conservation: 06/23/80
Date of Liquidation: 08/25/80

Assets	*Taken Over by Conservator 06/23/80*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$129	$2,587
Short Term Investments	7,500	0
Fixed Assets	58,337	0
Long Term Investments	0	3,183
Total Assets	$65,966	$5,770
Liabilities		
Unclaimed Funds	$0	$1,998
Liquidators Liability	65,966	3,772
Total Liabilities	$65,966	$5,770

	Transactions	
	01/01/89–12/31/89	*06/23/80–12/31/89*
Sources		
Collection of Fees	$0	$8,443
Interest Received	181	4,288
Dividends Received	97	97
Miscellaneous Income	0	0
Recoveries & Refunds	0	10
Short Term Investments Matured	0	7,500
Gain on Investments	49	49
Unclaimed Funds	0	1,998
Sale of Fixed Assets	0	4,500
Total Sources General	$327	$26,885
Applications		
Loans Payable	$0	$1,075
Purchase Long Term Investments	3,183	3,183
Salaries & Wages	0	1,285
Payroll Taxes	0	115
Data Processing Charges	0	31
Employee Relations & Welfare	0	306
Equip. Rental & Maint.	0	52
Rent	0	1,465
Printing & Stationery	0	59
Postage & Telephone	0	41
Travel	0	311
Moving & Storage	0	639
Insurance	0	1,111
Admin. Dept. of Insurance	0	12,365
Admin. Dept. of Justice	0	472
Admin. Dept. of Finance	0	1,411

Taxes, Licenses & Fees	0	25
Advertising	0	448
Misc.	0	33
Total Applications General	$3,183	$24,427
Non Cash Changes in Assets		
Change in Fixed Assets	$0	−$53,837
	$0	−$53,837

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Central State Title Company

Date of Conservation: 02/26/85
Date of Liquidation: 04/16/85

Assets	*Taken Over by Conservator 02/26/85*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$5,066	$8,249
Cash & Bank Balances Trust	4,001	4,679
Short Term Investments	0	0
Accounts Receivable	49,636	18,608
Real Estate	8,098	0
Fixed Assets	70,061	0
Long Term Investments	0	39,771
Total Assets	$136,862	$71,307
Liabilities		
Trust Liabilities	$4,001	$4,679
Liquidators Liability	132,861	66,628
Total Liabilities	$136,862	$71,307

	Transactions	
Sources	*01/01/89–12/31/89*	*02/26/85–12/31/89*
Funds Discovered	$0	$7,500
Accounts Receivable Collected	0	204
Fees Collected	750	63,497
Interest Received	1,298	8,750
Dividends Received	1,488	1,488
Gain on Sale of Investments	713	713
Rental Income	0	31,201
Sale of Real Estate	0	8,098
Sale of Fixed Assets	0	12,190
Sale of Short Term Investments	7,500	7,500
Miscellaneous Income	0	1,995
Trust Adjustment	0	433
Recoveries & Refunds	0	647
Total Sources General	$11,749	$144,216
Collection of Trust Funds	$0	$720
Interest Earned on Trusts	184	184
Total Sources Trust	$184	$904
Total All Sources	$11,933	$145,120
Applications		
Fees Incurred	$0	$807
Salaries & Wages	2,731	37,905
Payroll Taxes	2,875	10,628
Data Processing Charges	18	182
Employee Relations & Welfare	623	4,632
Equip. Rental & Maint.	788	1,867
Rent	1,109	7,446

Printing & Stationery	83	939
Postage & Telephone	188	1,707
Travel	32	2,342
Moving & Storage	12	967
Other Outside Services	0	65
Insurance	32	630
Admin. Dept. of Insurance	180	6,709
Admin. Dept. of Justice	0	2,327
Admin. Dept. of Finance	500	2,148
Contract & Temporary Help	4	369
Miscellaneous	0	19
Other Professional Services	57	6,638
Real Estate Expenses	0	4,834
Purchase of Long Term Investments	39,771	39,771
Purchase of Short Term Investments	0	7,500
Advertising	0	601
Total Applications General	$49,003	$141,033
Trusts Distributed	$0	$226
Total Trusts Distributions	$0	$226
Total All Applications	$49,003	$141,259

Non Cash Changes to Assets

Change in Accounts Receivable	$0	$30,824
Change in Fixed Assets	−17,061	23,749
	−$17,061	$54,573

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Coastal Insurance Company

Date of Conservation: 02/02/89
Date of Liquidation: 03/06/89

Assets	*Taken Over by Conservator 02/02/89*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$1,228,139	$635,227
Cash & Bank Balances-Trust	0	1,261,294
Short Term Investments	7,100,000	61,430
Accounts Receivable	68,501,980	57,025,222
Fixed Assets	5,851,834	0
Fixed Assets-Disputed	0	2,572,312
Advances to Guaranty Associations	0	30,000,000
Long Term Investments	16,630,675	17,872,028
Total Assets	$99,312,628	$109,427,513
Liabilities		
Trust Liabilities	$0	$1,261,294
Liquidators Liability	99,312,628	108,166,219
Total Liabilities	$99,312,628	$109,427,513

	Transactions	
	00/00/00–00/00/00	*02/02/89–12/31/89*
Sources		
Fees Received	$0	$2,225,822
Interest Received	0	2,840,483
Dividends Received	0	18,588
Rental Income Received	0	8,940
Premium Income Received	0	14,370,177
Miscellaneous Income	0	527,999
Collection of Accounts Receivable	0	11,476,758
Sale of Short Term Investments	0	7,038,570
Recoveries & Refunds	0	677,784
Sale of Long Term Investments	0	31,332,736
Gain on Sale of Investments	0	410,468
Sale of Fixed Assets	0	2,848,511
Gain on Sale of Fixed Assets	0	173,387
Total Sources General	$0	$73,950,223
Collection of Trust Income	$0	$1,262,987
Total Sources Trust	$0	$1,262,987
Total All Sources	$0	$75,213,210
Applications		
Salaries & Wages	$0	$3,749,900
Payroll Taxes	0	415,659
Employee Relations & Welfare	0	65,065
Data Processing Charges	0	7,608
Equip. Rental & Maint.	0	353,159
Rent	0	458,569
Printing & Stationery	0	79,634

Postage & Telephone	0	613,996
Travel	0	27,691
Insurance	0	39,153
Legal & Audit	0	53,249
Admin. Dept. of Insurance	0	10,763
Admin. Dept. of Justice	0	6,323
Contract & Temporary Help	0	28,171
Taxes, Licenses & Fees	0	459,868
Moving & Storage	0	7,685
Other Professional Services	0	10,811
Other Outside Services	0	402,703
Loss & Loss Expenses Paid	0	1,632,534
Commissions Paid	0	3,217,772
Purchase of Long Term Investments	0	32,898,011
Purchase of Fixed Assets	0	2,612
Real Estate Expenses	0	1,958
Advances to Guaranty Associations	0	30,000,000
Misc.	0	241
Total Applications General	$0	$74,543,135
Trust Distributed	$0	$1,693
Total Trust Distributions	$0	$1,693
Total All Applications	$0	$74,544,828

Non Cash Changes in Assets

Change in Fixed Assets	$0	– $433,623
Change in Long Term Investments	0	– 323,922
	$0	– $757,545

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Colony Charter Life Insurance Company

Date of Conservation: 01/16/87
Date of Liquidation: 05/07/87

Assets	*Taken Over by Conservator 01/16/87*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$116,510	$55,439
Short Term Investments	0	1,045,414
Receivables	2,030,703	700,459
Long Term Investments	2,548,689	3,367,238
Fixed Assets	140,689	41,960
Total Assets	$4,836,591	$5,210,510
Liabilities		
Reserved Claim	$75,000	$0
Unclaimed Property	996	0
Liquidators Liability	4,760,595	5,210,510
Total Liabilities	$4,836,591	$5,210,510

	Transactions	
	01/01/89–12/31/89	*01/16/87–12/31/89*
Sources		
Premium Income	$0	$1,751,003
Interest Received	283,725	691,730
Dividends Received	62,210	130,807
Miscellaneous Income	1,140	2,985
Recoveries & Refunds	0	159,024
Rental Income	0	469,293
Collection Of Accounts Receivable	0	1,069,253
Sale of Short Term Investments	1,204,586	1,204,586
Sale of Long Term Investments	0	873,067
Gain on Sale of Investments	84,172	84,172
Sale of Fixed Assets	0	13,766
Total Sources General	$1,635,833	$6,449,686
Applications		
Claims, Losses & Surrenders Paid	$3,882	$806,233
Reserve Claim Settlement	0	75,000
Loss Expense Paid	0	9,057
Premiums Paid	0	45,679
Commissions Paid	0	144
Salaries & Wages	33,195	301,972
Payroll Taxes	14,532	142,211
Data Processing Charges	667	58,875
Employee Relations & Welfare	11,150	49,452
Equip. Rental & Maint.	6,707	73,217
Rent	21,094	447,591
Printing & Stationery	2,029	17,248
Postage & Telephone	3,815	52,949
Travel	1,832	17,706
Moving & Storage	247	721
Other Outside Services	1,720	4,682

Insurance	3,812	6,900
Admin. Dept. of Insurance	5,217	23,763
Admin. Dept. of Finance	1,150	1,150
Admin. Dept. of Justice	0	2,734
Utilities	0	111,021
Contract & Temporary Help	120	6,912
Other Professional Services	2,762	29,805
Taxes, Licenses & Fees	60	8,105
Legal & Audit	55	55
Advertising	2	1,349
Misc.	0	64
Distribution of Unclaimed Property	0	1,031
Purchase of Long Term Investments	1,965,131	1,965,131
Purchase of Short Term Investments	0	2,250,000
Total Applications General	$2,079,179	$6,510,757

Non Cash Changes in Assets

Change in Sale of Fixed Assets	$0	–$84,963
Change in Long Term Investments	0	–273,515
Change in Accounts Receivable	0	–260,991
Change in Unclaimed Property	0	35
	$0	–$619,434

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Commonwealth Land Title Company of San Francisco

Date of Conservation: 11/19/84
Date of Liquidation: 06/18/85

Assets	*Taken Over by Conservator 11/19/84*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$27,167	$7,056
Cash & Bank Balances-Trust	289,137	83,345
Short Term Investments	15,000	0
Receivables	6,474	0
Fixed Assets	164,969	255
Long Term Investments	0	28,582
Prepaid Expenses & Deposits	10,612	0
Total Assets	$513,359	$119,238
Liabilities		
Trust Liabilities	$289,137	$83,345
Liquidators Liability	224,222	35,893
Total Liabilities	$513,359	$119,238

	Transactions	
	01/01/89–12/31/89	*11/19/84–12/31/89*
Sources		
Collection of Fees	$1,517	$22,791
Interest Received	1,048	14,466
Dividends Received	850	850
Miscellaneous Income	0	252
Recoveries & Refunds	0	1,405
Short Term Investments Matured	0	15,000
Gain on Sale of Investments	406	406
Sale of Fixed Assets	0	97,579
Total Sources General	$3,821	$152,749
Collection of Trust Incomes	$3,105	$49,841
Total Sources Trust	$3,105	$49,841
Total All Sources	$6,926	$202,590
Applications		
Funds Escheated	$4,344	$4,344
Salaries & Wages	898	28,518
Payroll Taxes	71	2,293
Data Processing Charges	2	840
Employee Relations & Welfare	248	5,502
Equip. Rental & Maint.	183	1,364
Rent	459	13,484
Printing & Stationery	18	1,021
Postage & Telephone	43	1,664
Travel	13	264
Moving & Storage	4	7,877
Other Outside Services	0	39
Insurance	1	495

Admin. Dept. of Insurance	36	37,933
Admin. Dept. of Justice	54	18,118
Admin. Dept. of Finance	3,066	8,726
Contract & Temporary Help	4	193
Other Professional Services	11	2,087
Taxes, Licenses & Fees	5	451
Advertising	0	8,950
Purchase of Investments	28,582	28,582
Misc.	0	115
Total Applications General	$38,042	$172,860
Escrow Trusts Disbursed	$1,045	$255,633
Total Applications Trust	$1,045	$255,633
Total All Applications	$39,087	$428,493

Non Cash Changes in Assets

Change in Fixed Assets	$32,771	$67,135
Uncollectable Accounts Receivable	6,474	6,474
Write Off of Prepaid Expenses	0	10,612
Total Non Cash Changes	$39,245	$84,221

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Compac Insurance Company

Date of Conservation: 04/07/88

Assets	*Taken Over by Conservator 04/07/88*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$3,021	$35,542
Short Term Investments	2,020,933	110,000
Accounts Receivable	401,063	4,238
Cash Transferred to NAICC	0	3,433,157
Long Term Investments	4,966,261	1,616,565
Total Assets	$7,391,278	$5,199,502
Liabilities		
Liquidators Liability	$7,391,278	$5,199,502
Total Liabilities	$7,391,278	$5,199,502

	Transactions	
	01/01/89–12/31/89	*04/07/88–12/31/89*
Sources		
Interest Income	$10,907	$64,788
Collection of Accounts Receivable	698	698
Short Term Investments Matured	65,000	1,910,933
Gain on Investments	0	205,632
Total Sources General	$76,605	$2,182,051
Applications		
Cash Transferred to NAICC	$0	$1,616,565
Accounts Payable	33,380	518,288
Taxes, Licenses & Fees	772	2,213
Printing & Stationery	6,894	8,458
Miscellaneous	1,157	4,006
Total Applications General	$42,203	$2,149,530
Non Cash Changes to Assets		
Change in Accounts Receivable	–$365,303	–$396,127
Assets Transferred to NAICC	0	3,433,158
Change in Long Term Investments	0	–1,533,103
	–$365,303	$1,503,928

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Consolidated Mutual Insurance Company

Date of Conservation: 11/30/78
Date of Liquidation: 06/26/79

Assets	*Taken Over by Conservator 11/30/78*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$0	$148,269
Receivables	0	7,700
Short Term Investments	0	113,541
Long Term Investments	345,000	22,260
Total Assets	$345,000	$291,770
Liabilities		
Liquidators Liability	$345,000	$291,770
Total Liabilities	$345,000	$291,770

	Transactions	
	01/01/89–12/31/89	*11/30/78–12/31/89*
Sources		
Interest Received	$23,415	$166,851
Recoveries & Refunds	0	15,535
Long Term Investments Sold	0	247,173
Miscellaneous	0	39
Total Sources General	$23,415	$429,598
Applications		
Losses Paid	$5,063	$115,447
Postage & Telephone	0	394
Travel	0	683
Admin. Dept. of Insurance	3,024	28,394
Admin. Dept. of Justice	0	397
Admin. Dept. of Finance	2,300	8,639
Contract & Temporary Help	0	6,934
Legal & Audit	0	4,017
Taxes, Licenses & Fees	0	607
Advertising	0	1,293
Purchase of Short Term Investments	113,541	113,541
Misc.	0	982
Total Applications General	$123,928	$281,328
Non Cash Changes in Assets		
Change in Sale of Long Term Investments	$46,840	–$75,567
Change in Accounts Receivable	0	7,700
Book to Market Change on Investments	–46,840	0
	$0	–$67,867

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Eldorado Insurance Company

Date of Conservation: 08/02/78
Date of Liquidation: 12/11/78

Assets	*Taken Over by Conservator 08/02/78*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$1,556,023	$65,427
Short Term Investments	0	114,197
Receivables	376,393	1,837
Agent Balances	1,261,717	0
Fixed Assets	0	1,505
Long Term Investments	14,541,120	9,423,623
Advances to Guaranty Associations	0	612,813
Funds Held by Others	246,510	0
Total Assets	$17,981,763	$10,219,402
Liabilities		
Liquidators Liability	$17,981,763	$10,219,402
Total Liabilities	$17,981,763	$10,219,402

	Transactions	
	01/01/89–12/31/89	*08/02/78–12/31/89*
Sources		
Collection of Funds Held by Others	$0	$73,966
Collection of Accounts Receivable	0	4,781,893
Collection of Agent Balances	0	753,999
Fees Collected	354	354
Interest Received	566,348	5,785,832
Dividends Received	186,718	186,718
Miscellaneous Income	0	2,353
Recoveries & Refunds	0	1,446,942
Gain on Sale of Investments	92,836	92,836
Intercompany	0	22,600
Short Term Investments Sold	0	13,667,535
Long Term Investments Sold	0	9,798,573
Sale of Fixed Assets	0	27,731
Total Sources General	$846,256	$36,641,332
Applications		
Loss & Loss Expense Paid	$369,185	$12,259,346
Salaries & Wages	20,137	627,577
Payroll Taxes	1,713	33,154
Data Processing Charges	176	119,077
Employee Relations & Welfare	5,269	79,636
Equip. Rental & Maint.	3,709	22,101
Rent	10,641	181,465
Printing & Stationery	723	10,877
Postage & Telephone	1,416	44,836
Travel	311	31,937
Moving & Storage	90	3,602
Other Outside Services	0	236
Insurance	439	6,011

Admin. Dept. of Insurance	3,033	132,146
Admin. Dept. of Justice	4,025	59,301
Admin. Dept. of Finance	8,447	34,261
Legal & Audit	16,406	48,156
Contract & Temporary Help	35	15,043
Other Professional Services	621	60,457
Taxes, Licenses & Fees	605	51,155
Advertising	1	327
Funds Held for Others	0	724,435
Purchase of Long Term Investments	1,108,137	2,193,185
Purchase of Short Term Investments	0	19,852,229
Premiums Paid	0	764,767
Advances to Guaranty Associations	0	612,813
Accounts Payable	0	30,825
Interest Expense	0	53,061
Misc.	975	79,912
Total Applications General	$1,556,094	$38,131,928

Non Cash Changes in Assets

Change in Long Term Investments	$7,603,414	–$2,487,891
Change in Short Term Investments	–7,218,122	–6,070,497
Change in Accounts Receivable	0	4,480,623
Write Off of Agents Balances	0	–507,718
Write Off of Accounts Receivable	0	–73,286
Write Off Funds Held By Others	0	–172,544
Fixed Assets Discovered	0	29,236
Total Non Cash Changes	–$4,730,231	–$4,841,818

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Enterprise Insurance Company

Date of Conservation: 11/26/85
Date of Liquidation: 02/24/87

Assets	*Taken Over by Conservator 11/26/85*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	– $350,026	$573,280
Short Term Investments	123,443	856,266
Accounts Receivable	31,247,394	96,849,809
Agent Balances	20,022,950	0
Long Term Investments	15,916,333	1,700,232
Other Assets	5,978	0
Prepaid Exp./Deposits	61,323	0
Total Assets	$67,027,395	$99,979,587
Liabilities		
Liquidators Liability	$67,027,395	$99,979,587
Total Liabilities	$67,027,395	$99,979,587

	Transactions	
	01/01/89–12/31/89	*11/26/85–12/31/88*
Sources		
Interest Received	$124,617	$1,354,401
Sale of Long Term Investments	434,090	14,292,229
Collection of Accounts Receivable	194,257	18,842,734
Collection of Agents Balances	141,947	15,471,624
Sale of Short Term Investments	0	4,921,035
Gain on Sale of Investments	0	272,605
Equities Pools & Associations	0	32,096
Suspense Claims	0	314,115
Other Assets	0	522,360
Dividends Received	0	12,355
Commissions Collected	0	186
Miscellaneous Incomes	– 16,302	251,546
Recovery & Refunds	375,715	379,288
Total Sources General	$1,254,324	$56,666,574
Applications		
Agents Balances	$0	$730,158
Purchase of Short Term Investments	495,000	5,664,200
Loss & Loss Expenses Paid	301,989	8,788,425
Accounts Receivable	24,550	36,299,622
Other Assets	0	130,993
Reinsurance Payable	0	748,701
Long Term Investments	0	2,044,670
Printing & Stationery	250	4,063
Postage & Telephone	0	189
Other Liabilities	0	121,320
Miscellaneous Expenses	23,291	130,026
Legal & Audit	18,072	18,072

Taxes, Licenses & Fees	8,233	373,627
Guaranty Associations	546,000	689,202
Total Applications General	$1,417,385	$55,743,268
Non Cash Changes in Assets		
Change in Accounts Receivable	$16,065,153	$48,145,527
Change in Short Term Investments	5,078	−10,342
Change in Long Term Invesiments	50,110	−1,968,542
Agent Balances Uncollectible	−57,222	−5,281,484
Other Assets Discovered	0	385,389
Write Off Prepaid/Deposits	0	−61,323
	$16,013,009	$41,159,115

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Essex Insurance Brokers, Inc.

Date of Conservation: 08/20/82
Date of Liquidation: 04/03/84

Assets	*Taken Over by Conservator 08/20/82*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$645	$3,813
Cash & Bank Balances-Trust	52,394	0
Short Term Investments-Trust	630,000	0
Receivables	462,065	0
Fixed Assets	8,500	0
Long Term Investments	0	0
Total Assets	$1,153,604	$3,813
Liabilities		
Trust Liabilities	$682,394	$0
Liquidators Liability	471,210	3,813
Total Liabilities	$1,153,604	$3,813

	Transactions	
	01/01/89–12/31/89	*08/20/82–12/31/89*
Sources		
Collection of Accounts Receivable	$0	$344,588
Interest Received	14,775	312,607
Miscellaneous Incomes	10,508	10,508
Dividends Received	0	26
Recoveries & Refunds	0	3,784
Premiums Received	0	127,644
Commissions Received	0	14,343
Sale of Long Term Investments	0	52,000
Sale of Fixed Assets	0	8,500
Gain on Sale of Fixed Assets	0	9,267
Total Sources General	$25,283	$883,267
Collection of Trust Incomes	$0	$138,072
Total Sources Trust	$0	$138,072
Total All Sources	$25,283	$1,021,339
Applications		
Accounts Payable	$0	$37,564
Salaries & Wages	7,209	33,298
Payroll Taxes	656	13,920
Data Processing Charges	69	584
Employee Relations & Welfare	1,996	5,905
Equip. Rental & Maint	1,307	2,715
Rent	3,905	10,582
Printing & Stationery	289	957
Postage & Telephone	386	1,453
Travel	147	1,825
Moving & Storage	40	2,116
Other Outside Services	256	290

Insurance	158	532
Admin. Dept. of Insurance	42,133	66,452
Admin. Dept. of Justice	823	14,996
Admin. Dept. of Finance	5,034	18,743
Contract & Temporary Help	0	81
Commissions Paid	0	14,343
Taxes, Licenses & Fees	3	250
Advertising	0	1,618
Short Term Investments	0	0
Return to Home State	651,687	651,687
Misc.	– 19	188
Total Applications General	$716,079	$880,099
Trusts Disbursed	$125,878	$820,466
Total Applications Trust	$125,878	$820,466
Total All Applications	$841,957	$1,700,565
Non Cash Changes in Assets		
Receivables Exchanged for Investments	$0	$282,500
Increase on Accounts Receivable	0	165,023
	$0	$447,523

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Essex Insurance Managers, Inc.

Date of Conservation: 08/20/82
Date of Liquidation: 04/03/84

Assets	*Taken Over by Conservator 08/20/82*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$72,484	$0
Total Assets	$72,484	$0
Liabilities		
Liquidators Liability	$72,484	$0
Total Liabilities	$72,484	$0

	Transactions	
	01/01/89–12/31/89	*08/20/82–12/31/89*
Sources		
Interest Received	$656	$23,060
Premiums Received	0	757
Commissions Received	0	84
Recoveries & Refunds	0	22,566
Total Sources General	$656	$46,467
Applications		
Premiums Paid	$0	$385
Salaries & Wages	0	3,443
Payroll Taxes	0	11,361
Data Processing Charges	0	13
Employee Relations & Welfare	0	653
Equip. Rental & Maint.	0	14
Rent	0	510
Printing & Stationery	0	28
Postage & Telephone	0	23
Travel	0	39
Commissions Paid	0	84
Admin. Dept. of Insurance	0	6,457
Admin. Dept. of Finance	0	1,628
Advertising	0	108
Transfer to Essex Brokers	94,202	94,204
Misc.	0	1
Total Applications General	$94,202	$118,951

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Excalibur Insurance Company

Date of Conservation: 09/17/84
Date of Liquidation: 10/16/84

Assets	*Taken Over by Conservator 09/17/84*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$0	$6,426
Long Term Investments	333,570	52,200
Total Assets	$333,570	$58,626
Liabilities		
Liquidators Liability	$333,570	$58,626
Total Liabilities	$333,570	$58,626

	Transactions	
	01/01/89–12/31/89	*09/17/84–12/31/89*
Sources		
Sale of Long Term Investments	$0	$333,570
Interest Received	1,624	29,726
Dividends Received	1,722	1,722
Gain on Sale of Investments	814	814
Recoveries & Refunds	0	30,717
Total Sources General	$4,160	$396,549
Applications		
Advances to Guaranty Associations	$0	$300,000
Purchase of Long Term Investments	52,200	52,200
Salaries & Wages	2,870	12,507
Payroll Taxes	238	1,091
Data Processing Charges	14	224
Employee Relations & Welfare	775	2,782
Equip. Rental & Maint.	502	1,027
Rent	1,516	4,779
Printing & Stationery	99	603
Postage & Telephone	130	859
Travel	46	221
Moving & Storage	28	156
Other Professional Services	66	93
Insurance	25	199
Admin. Dept. of Insurance	123	7,510
Admin. Dept. of Justice	0	1,568
Admin. Dept. of Finance	1,550	3,067
Legal & Audit	0	850
Contract & Temporary Help	2	143
Miscellaneous	6	8
Advertising	0	236
Total Applications General	$60,190	$390,123

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Exchange Management
(Attorney-in-Fact for Golden West Insurance Exchange)

Date of Conservation: 04/18/84
Date of Liquidation: 06/13/84

Assets	*Taken Over by Conservator 04/18/84*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$19,639	$0
Real Estate	318	0
Organization Costs	6,600	0
Motorclub Agreement	61,903	61,903
Total Assets	$88,460	$61,903
Liabilities		
Liquidators Liability	$88,460	$61,903
Total Liabilities	$88,460	$61,903
	Transactions	
	01/01/89–12/31/89	*04/18/84–12/31/89*
Sources		
Collection of Fees	$0	$319
Interest Received	0	96,000
Recoveries & Refunds	0	2,108
Total Sources General	$0	$98,427
Applications		
Accounts Payable	$0	$7
Salaries & Wages	0	91,602
Payroll Taxes	0	6,225
Employee Relations & Welfare	0	7,345
Equip. Rental & Maint.	0	1,322
Printing & Stationery	0	5
Postage & Telephone	0	581
Admin. Dept. of Insurance	0	2,309
Legal & Audit	0	338
Miscellaneous	0	8,332
Total Applications General	$0	$118,066
Non Cash Changes to Assets		
Write Off of Organization Costs	$0	$6,600
Write Off of Real Estate	0	$318
	$0	$6,918

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Federated Security Insurance Company

Date of Conservation: 11/19/69

Assets	*Taken Over by Conservator 11/19/69*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$0	$20,335
Long Term Investments	20,000	11,425
Total Assets	$20,000	$31,760
Liabilities		
Liquidators Liability	$20,000	$31,760
Total Liabilities	$20,000	$31,760

	Transactions	
	01/01/89–12/31/89	*11/19/69–12/31/89*
Sources		
Interest Received	$2,799	$38,572
Recoveries & Refunds	0	4,664
Long Term Investments Sold	0	3,000
Total Sources General	$2,799	$46,236
Applications		
Postage & Telephone	$0	$12
Travel	0	1,229
Admin. Dept. of Insurance	2,110	16,309
Admin. Dept. of Justice	0	1,251
Admin. Dept. of Finance	1,546	6,118
Legal & Audit	0	891
Miscellaneous	0	27
Taxes, Licenses & Fees	0	64
Total Applications General	$3,656	$25,901
Non Cash Changes in Assets		
Investments Discovered	$0	$3,000
Book to Market Change on Investments	0	−8,575
	$0	−$5,575

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
First California Property & Casualty Insurance Company

Date of Conservation: 09/06/89
Date of Liquidation: 10/30/89

Assets	*Taken Over by Conservator 09/06/89*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$254,351	$1,707,007
Short Term Investments	350,000	354,488
Accounts Receivable	1,590,458	1,123,335
Agents Balances	1,749,964	1,476,032
Funds Held by Others	48,925	48,925
Fixed Assets	20,800	20,800
Long Term Investments	1,081,259	1,081,259
Other Assets	348	348
Total Assets	$5,096,105	$5,812,194
Liabilities		
Liquidators Liability	$5,096,105	$5,812,194
Total Liabilities	$5,096,105	$5,812,194

	Transactions	
	00/00/00–00/00/00	*09/06/89–12/31/89*
Sources		
Interest Received	$0	$179,341
Miscellaneous	0	1,395
Refunds & Recoveries	0	350,135
Gain on Sale of Investments	0	15,637
Collection of Accounts Receivable	0	467,123
Premiums Collected	0	2,206,109
Collection of Agent Balances	0	273,932
Total Sources General	$0	$3,493,672
Applications		
Commissions	$0	$604,461
Salaries & Wages	0	212,104
Payroll Taxes	0	13,147
Employee Relations & Welfare	0	22,412
Equip. Rental & Maint.	0	52,122
Rent	0	36,799
Printing & Stationery	0	5,144
Postage & Telephone	0	28,354
Travel	0	7,869
Moving & Storage	0	1,978
Insurance	0	10,132
Contract & Temporary Help	0	4,063
Legal & Audit	0	41,250
Other Professional Services	0	32,949
Taxes, Licenses & Fees	0	198,438
Admin. Dept. of Insurance	0	49,745
Admin. Dept. of Finance	0	16,489
Loss & Loss Expenses Paid	0	616,525

Purchase of Short Term Investments	0	4,488
Miscellaneous	0	82,547
Total Applications General	$0	$2,041,016

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
First Centennial Title Company, Inc.

Date of Conservation: 09/27/83
Date of Liquidation: 12/09/83

Assets	*Taken Over by Conservator 12/09/83*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$12,348	$27,332
Cash & Bank Balances-Trust	113,959	54,890
Receivables (Trust)	113,293	22,169
Receivables	185,214	96,881
Fixed Assets	26,809	25,596
Long Term Investments	0	47,691
Prepaid Expenses & Deposits	15,000	15,000
Total Assets	$466,623	$289,559
Liabilities		
Trust Liabilities	$113,959	$54,890
Liquidators Liability	352,664	234,669
Total Liabilities	$466,623	$289,559

	Transactions	
	01/01/89–12/31/89	*09/27/83–12/31/89*
Sources		
Collection of Fees	$1,630	$88,054
Interest Received	1,933	37,751
Dividends Received	1,448	1,448
Gain on Sale of Investments	680	680
Miscellaneous Income	2	350
Recoveries & Refunds	25,000	28,051
Collection of Accounts Receivable	0	88,333
Premiums Collected	0	1,670
Sale of Fixed Assets	0	1,213
Total Sources General	$30,693	$247,550
Collection of Trust Incomes	$2,196	$93,321
Total Sources Trust	$2,196	$93,321
Total All Sources	$32,889	$340,871
Applications		
Losses Paid	$0	$11,816
Accounts Payable	0	12,708
Salaries & Wages	4,445	46,636
Payroll Taxes	369	8,024
Data Processing Charges	26	582
Employee Relations & Welfare	1,205	10,397
Equip. Rental & Maint.	812	3,309
Rent	2,323	17,614
Printing & Stationery	171	1,430
Postage & Telephone	205	2,672
Travel	71	1,115
Moving & Storage	35	5,228

Other Outside Services	0	71
Insurance	36	998
Admin. Dept. of Insurance	1,131	17,401
Admin. Dept. of Justice	1,183	22,749
Admin. Dept. of Finance	3,516	9,513
Legal & Audit	0	3,098
Contract & Temporary Help	5	376
Other Professional Services	58	69
Taxes, Licenses & Fees	0	4,640
Advertising	0	159
Purchase of Long Term Investments	47,691	47,691
Misc.	0	4,270
Total Applications General	$63,282	$232,566
Trust Funds Disbursed	$0	$152,390
Total Applications Trust	$0	$152,390
Total All Applications	$63,282	$384,956

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Glacier General Assurance Company

Date of Conservation: 03/04/85
Date of Liquidation: 12/03/85

Assets	*Taken Over by Conservator 03/04/85*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$1,000	$205,270
Cash & Bank Balances-Trust	6,585	1,385,812
Short Term Investments	0	402,666
Accounts Receivable	0	0
Real Estate	1,976,588	2,891,498
Long Term Investments	0	12,080,501
Total Assets	$1,984,173	$16,965,747
Liabilities		
Trust Liabilities	$6,585	$1,367,859
Other Liabilities	0	17,585
Liquidators Liability	1,977,588	15,580,303
Total Liabilities	$1,984,173	$16,965,747

	Transactions	
	01/01/89–12/31/89	*03/04/85–12/31/89*
Sources		
Funds Discovered	$0	$236,720
Accounts Receivable Collected	0	76,000
Fees Collected	0	75
Interest Received	683,653	832,355
Dividends Received	258,266	258,266
Gain on Sale of Investments	109,533	109,533
Rental Income	241,373	2,615,230
Sale of Real Estate	1,885,319	10,781,977
Gain on Sale of Real Estate	221,698	221,698
Security Deposits	8,435	14,395
Miscellaneous Income	0	14,656
Short Term Investments	8,526,959	8,526,959
Recoveries & Refunds	0	202,308
Total Sources General	$11,935,236	$23,890,172
Collection of Trust Funds	$509,978	$1,375,589
Interest Earned on Trusts	49,682	202,737
Total Sources Trust	$559,660	$1,578,326
Total All Sources	$12,494,896	$25,468,498
Applications		
Losses Paid	$0	$540
Salaries & Wages	42,308	314,637
Payroll Taxes	3,575	27,270
Data Processing Charges	574	1,699
Employee Relations & Welfare	10,907	73,995
Equip. Rental & Maint.	7,491	23,113
Rent	21,847	108,112

Printing & Stationery	1,626	16,866
Postage & Telephone	2,835	22,881
Travel	3,977	9,056
Moving & Storage	224	6,700
Other Outside Services	0	1,122
Insurance	865	22,735
Admin. Dept. of Insurance	73,881	430,799
Admin. Dept. of Justice	28,799	116,589
Admin. Dept. of Finance	13,662	21,800
Legal & Audit	13,600	769,439
Contract & Temporary Help	30	10,141
Miscellaneous	0	724
Other Professional Services	1,503	8,451
Real Estate Expenses	177,948	1,099,211
Purchase of Short Term Investments	0	8,425,180
Purchase of Long Term Investments	12,080,501	12,080,501
Security Deposits Refunded	7,360	13,915
Accounts Receivable - Advances	0	76,000
Taxes, Licenses & Fees	0	227
Advertising	3	4,199
Total Applications General	$12,493,516	$23,685,902
Trusts Distributed	$7,809	$199,099
Total Trusts Distributions	$7,809	$199,099
Total All Applications	$12,501,325	$23,885,001

Non Cash Changes to Assets

Increase in Real Estate	$0	$12,853,032
Change in Real Estate	-277,078	-1,071,168
Real Estate Transfer to Trust	-84,977	-84,977
Trust Liability due Glacier	-8,718	-17,953
Change in Short Term Investments	0	504,445
	-$370,773	$12,183,379

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Golden West Insurance Exchange

Date of Conservation: 04/18/84
Date of Liquidation: 06/13/84

Assets	*Taken Over by Conservator 04/18/84*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$355,238	$52,936
Short Term Investments	200,000	16,576
Accounts Receivable	253,727	7,233
Real Estate	264,828	0
Fixed Assets	181,677	0
Long Term Investments	684,494	1,049,787
Other Assets	129,795	129,795
Advances to Guaranty Associations	0	3,250,000
Prepaid Expenses & Deposits	13,111	0
Total Assets	$2,082,870	$4,506,327
Liabilities		
Liquidators Liability	$2,082,870	$4,506,327
Total Liabilities	$2,082,870	$4,506,327

	Transactions	
	01/01/89–12/31/89	*04/18/84–12/31/89*
Sources		
Premiums Received	$0	481,994
Collection of Accounts Receivable	0	2,371,862
Collection of Deposits	0	0
Interest Received	72,526	345,018
Dividends Received	14,407	38,784
Rental Income	0	73,200
Miscellaneous Income	0	156
Recoveries & Refunds	0	103,172
Sale of Short Term Investments	0	750,000
Sale of Long Term Investments	0	652,114
Sale of Real Estate	0	264,828
Gain on Sale of Real Estate	0	631,601
Gain on Sale of Investments	4,567	4,567
Sale of Fixed Assets	0	9,523
Total Sources General	$91,500	$5,726,819
Applications		
Fees Incurred	$0	$96,000
Advances to Guaranty Associations	0	3,250,000
Losses Paid	0	807,278
Dividends Paid	0	6,349
Commissions Paid	0	16,236
Salaries & Wages	1,227	67,207
Payroll Taxes	107	5,734
Data Processing Charges	9	1,724
Employee Relations & Welfare	377	12,907
Equip. Rental & Maint.	238	6,878
Rent	664	29,043

Printing & Stationery	50	10,732
Postage & Telephone	70	23,908
Travel	22	1,260
Moving & Storage	5	1,006
Other Outside Services	22	43
Insurance	28	3,335
Admin. Dept. of Insurance	246	31,193
Admin. Dept. of Justice	0	2,108
Admin. Dept. of Finance	2,990	19,092
Contract & Temporary Help	4	166
Real Estate Expenses	0	9,599
Taxes, Licenses & Fees	0	2,662
Advertising	0	6,175
Purchase of Long Term Investments	298,787	1,049,407
Purchase of Short Term Investments	16,576	566,576
Misc.	0	2,504
Total Applications General	$322,422	$6,029,122

Non Cash Changes in Assets

Change in Fixed Assets	−$13,183	−$172,154
Change in Long Term Investments	0	−32,000
Change in Prepaids/Deposits	0	−13,111
Change in Accounts Receivable	0	2,125,368
	−$13,183	$1,908,103

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Great Falls Insurance Company

Date of Conservation: 05/25/88
Date of Liquidation: 11/08/88

Assets	*Taken Over by Conservator 05/25/88*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$583,555	$82,216
Short Term Investments	100,000	0
Receivables	159,865	347,153
Advances to Guaranty Associations	0	1,250,000
Agent Balances	823,967	0
Fixed Assets	33,378	0
Long Term Investments	4,057,375	140,611
Total Assets	$5,758,140	$1,819,980
Liabilities		
Liquidators Liability	$5,758,140	$1,819,980
Total Liabilities	$5,758,140	$1,819,980

	Transactions	
	01/01/89–12/31/89	*05/25/88–12/31/89*
Sources		
Premiums Collected	$0	$135,379
Interest Received	109,244	222,525
Accounts Receivable Collected	10,502	169,349
Agent Balances Collected	0	251,598
Recoveries & Refunds	18,729	231,428
Sale of Long Term Investments	1,590,141	3,691,932
Gain on Sale of Investments	10,197	10,197
Sale of Fixed Assets	0	13,150
Total Sources General	$1,738,813	$4,725,558
Applications		
Legal & Audit	$23,294	$36,780
Salaries & Wages	27,703	426,823
Employee Relations & Welfare	7,365	29,793
Equip. Rental & Maint.	4,539	127,878
Rent	13,737	93,237
Printing & Stationery	6,223	20,733
Postage & Telephone	9,286	34,682
Travel	0	1,334
Admin. Dept. of Insurance	29,923	39,781
Contract & Temporary Help	7,006	22,792
Taxes, Licenses & Fees	0	63,322
Advertising	0	666
Premiums Paid	0	950,074
Commissions Paid	0	10,716
Losses Paid	206	1,413,618

Guaranty Associations	1,250,000	1,250,000
Short Term Investments	704,668	704,668
Misc.	0	0
Total Applications General	$2,083,950	$5,226,897

Non Cash Changes in Assets

Change in Fixed Assets	$0	–$20,228
Change in Accounts Receivable	10,502	356,637
Change in Short Term Investments	–804,668	–804,668
Change in Long Term Investments	–82,388	–224,832
Change in Agents Balances	0	–572,369
Change in Prepaid Expenses	0	–10,612
	–$171,886	–$571,404

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Great Global Assurance Company

Date of Conservation: 02/04/86
Date of Liquidation: 04/04/86

Assets	*Taken Over by Conservator 02/04/86*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$745,549	$210,396
Short Term Investments	525,000	0
Long Term Investments	0	312,328
Total Assets	$1,270,549	$522,724
Liabilities		
Liquidators Liability	$1,270,549	$522,724
Total Liabilities	$1,270,549	$522,724

	Transactions	
	01/01/89–12/31/89	*02/04/86–12/31/89*
Sources		
Premiums Collected	$0	$138,239
Interest Received	32,506	271,109
Dividends Received	9,310	9,310
Gain on Sale of Investments	4,454	4,454
Sale of Short Term Investments	400,000	525,000
Recoveries & Refunds	1,391	533,510
Total Sources General	$447,661	$1,481,622
Applications		
Losses & Loss Expenses Paid	$0	$89,672
Funds Transferred/Other States	200,000	1,413,960
Salaries & Wages	6,685	68,083
Payroll Taxes	574	5,641
Data Processing Charges	73	12,996
Employee Relations & Welfare	1,688	15,621
Equip. Rental & Maint.	1,226	4,369
Rent	3,408	20,557
Printing & Stationery	283	4,623
Postage & Telephone	395	5,127
Travel	104	1,255
Moving & Storage	40	1,650
Other Outside Services	0	92
Insurance	882	2,311
Admin. Dept. of Insurance	369	12,766
Admin. Dept. of Justice	412	7,595
Admin. Dept. of Finance	2,551	3,210
Legal & Audit	2	2
Contract & Temporary Help	5	4,266
Miscellaneous	0	0
Other Professional Services	180	3,020
Purchase of Short Term Investments	0	0
Purchase of Long Term Investments	312,328	312,328

Taxes, Licenses & Fees	0	96
Refund & Recoveries Paid	0	26,815
Advertising	0	720
Total Applications General	$531,205	$2,016,775

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Holland America Insurance Company

Date of Conservation: 11/26/85
Date of Liquidation: 02/24/87

Assets	*Taken Over by Conservator 11/26/85*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$150,497	$2,616,339
Short Term Investments	126,646	7,115,830
Accounts Receivable	43,893,429	39,322,077
Long Term Investments	80,365,544	560,060
Other Assets	26,555	324
Funds Held by Others	639,207	372,819
Total Assets	$125,201,878	$49,987,449
Liabilities		
Liquidators Liability	$125,201,878	$49,987,449
Total Liabilities	$125,201,878	$49,987,449

	Transactions	
	01/01/89–12/31/89	*11/26/85–12/31/89*
Sources		
Interest Received	$960,772	$4,911,591
Sale of Long Term Investments	50,000	57,169,624
Collection of Accounts Receivable	0	18,033,878
Dividends Received	0	92,836
Sale of Short Term Investments	0	29,938,779
Gain on Sale of Investments	0	552,520
Other Assets	0	2,458,873
Accounts Payable	0	35,806
Miscellaneous Incomes	280	1,388
Recovery & Refunds	565,270	565,270
Total Sources General	$1,576,322	$113,760,565
Applications		
Loss & Loss Expenses Paid	$50,395	$718,196
Purchase of Short Term Investments	645,746	30,848,939
Salaries & Wages	2,728	7,318
Legal & Audit	400,882	716,473
Securities Purchase	0	11,379,785
Printing & Stationery	256	4,187
Postage & Telephone	567	796
Travel	1,238	1,624
Miscellaneous Expenses	310,852	362,150
Taxes, Licenses & Fees	7,720	146,661
Other Assets	0	32,094
Equipment Rental & Maint.	0	2,682
California Workers Comp Deposit	0	6,068,453
Accounts Receivable	1,678,369	58,242,195
Reinsurance Payable	0	2,735,581
Funds Held by Others	0	27,589
Total Applications General	$1,807,261	$111,294,723

Non Cash Changes in Assets

Change in Short Term Investment	$57,402	$6,079,024
Change in Long Term Investment	0	−6,021,622
Change in Other Assets	0	2,400,548
Change in Long Term Assets	0	−2,400,548
Change in Accounts Receivable	−16,291	−44,779,669
Change in Funds Held By Others	0	−293,977
Change in Long Term Investments	−39,458	−14,213,690
	$1,653	−$59,229,934

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Homeland Insurance Company

Date of Conservation: 05/06/87
Date of Liquidation: 09/25/87

Assets	*Taken Over by Conservator 05/06/87*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$1,963,017	$424,447
Receivables	2,610,029	0
Long Term Investments	16,037,091	6,330,360
Total Assets	$20,610,137	$6,754,807
Liabilities		
Liquidators Liability	$20,610,137	$6,754,807
Total Liabilities	$20,610,137	$6,754,807

	Transactions	
	01/01/89–12/31/89	*05/06/87–12/31/89*
Sources		
Premium Income	$0	$74,778
Interest Received	268,102	975,757
Dividends Received	154,761	210,142
Miscellaneous Income	480,887	652,683
Recoveries & Refunds	75,281	1,627,624
Commission Income	0	2,054
Collection Of Accounts Receivable	821,063	10,036,666
Sale of Long Term Investments	0	20,195,703
Gain on Sale of Investments	68,849	68,849
Contingent Assets	0	206,016
Total Sources General	$1,868,943	$34,050,272
Applications		
Guaranty Associations	$0	$12,828,917
Accounts Receivable	0	512,030
Loss & Loss Expenses Paid	295,000	7,633,695
Premiums Paid	0	692,614
Dividends Paid	0	138,603
Salaries & Wages	56,852	1,152,048
Data Processing Charges	30,537	495,464
Employee Relations & Welfare	6,499	103,250
Equip. Rental & Maint.	0	5,485
Rent	22,061	151,200
Printing & Stationery	0	29,734
Postage & Telephone	5,416	92,715
Travel	0	16,959
Commissions Paid	0	766
Legal & Audit	69,809	345,165
Insurance	0	10,220
Admin. Dept. of Insurance	63,376	386,218
Taxes, Licenses & Fees	0	3,871
Advertising	0	1,497

Misc.	20,277	289,805
Purchase of Long Term Investments	5,738,176	10,698,586
Total Applications General	$6,308,003	$35,588,842
Non Cash Changes in Assets		
Change in Long Term Investments	$0	−$209,615
Change in Accounts Receivable	570,515	6,914,607
Change in Contingent Assets	0	206,016
	$570,515	$6,911,008

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Ideal Mutual Insurance Company

Date of Conservation: 01/08/85
Date of Liquidation: 01/25/85

Assets	*Taken Over by Conservator 01/08/85*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$0	$83,384
Short Term Investments	0	8,862
Advances to Guaranty Associations	0	7,500,000
Long Term Investments	10,380,398	4,664,501
Total Assets	$10,380,398	$12,256,747
Liabilities		
Liquidators Liability	$10,380,398	$12,256,747
Total Liabilities	$10,380,398	$12,256,747

	Transactions	
	01/01/89–12/31/89	*01/08/85–12/31/89*
Sources		
Interest Received	$247,296	$1,850,367
Dividends Received	94,441	94,441
Miscellaneous Incomes	1	31
Refunds & Recoveries	500	81,907
Sale of Short Term Investments	3,300,000	3,300,000
Sale of Long Term Investments	0	10,380,398
Gain on Sale of Investments	47,530	47,530
Total Sources General	$3,689,768	$15,754,674
Applications		
Advances to Guaranty Associations	$0	$7,500,000
Losses Paid	0	908
Salaries & Wages	6,606	69,007
Payroll Taxes	573	6,592
Data Processing Charges	78	276
Employee Relations & Welfare	1,694	15,729
Equip. Rental & Maint.	1,166	6,533
Rent	3,394	22,709
Printing & Stationery	255	3,562
Postage & Telephone	305	4,642
Travel	103	865
Moving & Storage	43	492
Other Outside Services	155	235
Insurance	79	903
Admin. Dept. of Insurance	1,170	25,445
Admin. Dept. of Justice	0	4,428
Admin. Dept. of Finance	12,088	22,100
Contract & Temporary Help	5	501
Legal & Audit	1,483	10,[illegible]9
Taxes, Licenses & Fees	0	2,133
Advertising	0	501

Purchase of Short Term Investments	8,862	3,308,862
Purchase of Long Term Investments	4,664,501	4,664,501
Misc.	0	17
Total Applications General	$4,702,560	$15,671,290

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Imperial Insurance Company

Date of Conservation: 09/23/75
Date of Liquidation: 01/10/78

Assets	*Taken Over by Conservator 09/23/75*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$119,717	$374,341
Cash & Bank Balances-Trust	0	27,284
Short Term Investments	28,100,000	15,888,607
Receivables	1,331,475	98,737
Agent Balances	17,281,082	0
Funds Held By Others *	345,139	12,440
Advances *	495,482	423,171
Reinsurance Recoverable **	2,260,235	18,602,060
Long Term Investments	33,766,002	17,931,592
Guaranty Associations	0	21,257,101
Total Assets	$83,699,132	$74,615,333
Liabilities		
Trust Liabilities	$0	$27,284
Liquidators Liability	83,699,132	74,588,049
Total Liabilities	$83,699,132	$74,615,333

* Cash loss advances. Funds held by Guaranty Associations and ceding reinsurers are subject to loss and expense development rights of offset.
The amount of which will develop as recoverable is billed and collected.

** Reinsurance recoverable-loss payments has the same right of offset, the amount of which will develop as recoverable is billed and collected.

Bonds with a market value of $48,625 are on deposit in other states. These Bonds and funds held by other states are subject to claims and expenses charged by other states.

	Transactions	
Sources	*01/01/89–12/31/89*	*09/23/75–12/31/89*
Sale of Short Term Investments	$6,374,020	$99,739,029
Sale of Long Term Investments	0	44,454,005
Collection of Accounts Receivable	0	18,490,716
Collection of Agent Balances	0	21,224,794
Sale of Fixed Assets	0	8,685
Funds Held By Others	0	4,068,805
Collection of Reinsurance	2,257,257	29,679,101
Recoveries & Refunds	0	1,278,166
Dividends Received	494,949	6,570,001
Miscellaneous Incomes	406	144,052
Premiums Collected	0	280,023
Interest Received	2,580,845	23,899,229
Gain on Sale on Investments	237,236	237 236

Deposits/Prepaid Expenses	0	46,829
Commissions Received	0	7,585
Total Sources General	$11,944,713	$250,128,256
Collection of Trust Incomes	$2,392	$2,393,786
Total Sources Trust	$2,392	$2,393,786
Total All Sources	$11,947,105	$252,522,042
Applications		
Funds Held for Reinsurers	$0	$96,406
Premium Deposits-Reinsurers	0	36,000
Reinsurance Ceded Premium	0	6,493,544
Reinsured Loss Refunded	0	87,321
Claims & Claims Expenses Paid	0	60,061,947
Annuity Reserves	0	167,759
Accounts Receivable	0	17,159,241
Return of CIGA Assessment	0	19,686
Deposits/Prepaid Expenses	0	1,030
Funds Held - Deductible Account	0	310,245
Guaranty Associations	0	28,997,564
Purchase of Long Term Investments	13,451,513	26,269,129
Purchase of Short Term Investments	0	90,841,862
Fixed Assets	0	68,059
Agent Balances	0	10,881,046
Dividends Paid	0	73,861
Interest Expense, Paid/Purchased	0	203,683
Commissions Paid	0	526,272
Salaries & Wages	102,758	3,121,578
Payroll Taxes	8,261	195,005
Data Processing Charges	1,318	87,928
Employee Relations & Welfare	24,182	255,810
Equip. Rental & Maint.	18,387	149,767
Rent	51,728	820,804
Printing & Stationery	2,840	75,701
Postage & Telephone	5,867	207,099
Travel	1,477	28,685
Moving & Storage	589	5,778
Legal & Audit	0	231,996
Insurance	2,505	10,634
Admin. Dept. of Insurance	3,594	454,974
Admin. Dept. of Justice	430	93,028
Admin. Dept. of Finance	20,931	79,630
Contract & Temporary Help	57	6,020
Other Professional Services	1,311	165,415
Taxes, Licenses & Fees	238	1,147,527
Advertising	0	1,181
Miscellaneous	0	440,417
Total Applications General	$13,697,986	$249,873,632
Trusts Disbursed	$0	$2,366,502
Total Applications Trust	$0	$2,366,502
Total All Applications	$13,697,986	$252,240,134

Non Cash Changes in Assets

Change in Fixed Assets	$0	−$59,374
Change in Agent Balances	0	−6,937,334
Change in Funds Held by Others	0	3,425,861
Change in Short Term Investments	−3,314,226	−3,314,226
Change in Advances	0	−72,311
Change in Accounts Receivable	98,737	98,737
Change in Long Term Investments	2,350,466	2,350,466
Change in Reinsurance Recoverable	−1,126,500	39,307,655
Change in Prepaid Expenses	0	45,799
	−$1,991,523	$34,845,273

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Independent Indemnity Company

Date of Conservation: 02/28/84
Date of Liquidation: 04/16/84

Assets	*Taken Over by Conservator 02/28/84*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$456,333	$312,032
Short Term Investments	1,263,582	1,304,987
Accounts Receivable	45,780	0
Advances to Guaranty Associations	0	1,617,382
Fixed Assets	41,806	0
Long Term Investments	924,372	0
Total Assets	$2,731,873	$3,234,401
Liabilities		
Liquidators Liability	$2,731,873	$3,234,401
Total Liabilities	$2,731,873	$3,234,401

	Transactions	
	01/01/89–12/31/89	*02/28/84–[1] 12/31/89*
Sources		
Interest Received	$60,530	$311,036
Miscellaneous Incomes	0	184
Collection of Fees	70	70
Collection of Accounts Receivable	8,387	120,851
Refunds & Recoveries	191,752	321,813
Sale of Long Term Investments	0	830,693
Sale of Short Term Investments	0	3,432,688
Sale of Fixed Assets	0	31,988
Premiums Collected	0	825,195
Gain on Sale of Investments	12,684	12,684
Dividends Received	23,708	36,930
Funds Discovered	0	874,019
Total Sources General	$297,131	$6,798,151
Applications		
Advances to Guaranty Associations	$0	$1,617,382
Losses & Loss Expenses Paid	0	458,247
Premium Refunds	0	13,921
Commissions Paid	0	239,348
Salaries & Wages	9,398	141,861
Payroll Taxes	789	11,341
Data Processing Charges	90	14,235
Employee Relations & Welfare	2,317	31,355
Equip. Rental & Maint.	1,654	5,017
Rent	4,862	31,858
Printing & Stationery	323	5,112
Postage & Telephone	602	26,673
Travel	144	921
Moving & Storage	51	8,120
Other Outside Services	0	133
Insurance	190	2,023

Admin. Dept. of Insurance	801	34,181
Admin. Dept. of Justice	18	16,697
Admin. Dept. of Finance	2,703	7,622
Contract & Temporary Help	6	441
Legal & Audit	3	4,517
Other Professional Services	288	294
Premiums Paid	0	778,073
Taxes, Licenses & Fees	0	17,953
Advertising	0	822
Short Term Investments Purchased	204,987	3,474,093
Misc.	0	212
Total Applications General	$229,226	$6,942,452

Non Cash Changes in Assets

Change in Long Term Investments	$0	−$93,679
Change in Fixed Assets	0	−9,818
Increase in Accounts Receivable	12,800	75,071
	$12,800	−$28,426

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Insurance Emporium of America, Inc.

Date of Conservation: 11/29/83
Date of Liquidation: 02/07/85

Assets	*Taken Over by Conservator 11/29/83*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$2,697	$4,736
Cash & Bank Balances-Trust	926,972	0
Short Term Investments-Trust	455,771	0
Fixed Assets	6,000	0
Long Term Investments	0	423,503
Total Assets	$1,391,440	$428,239
Liabilities		
Trust Liabilities	$1,382,743	$0
Liquidators Liability	8,697	428,239
Total Liabilities	$1,391,440	$428,239

	Transactions	
	01/01/89–12/31/89	*11/29/83–12/31/89*
Sources		
Loans Payable	$0	$31,500
Interest Received	10,939	112,828
Dividends Received	12,627	12,627
Recoveries & Refunds	51	408,152
Premiums Received	0	1,468
Miscellaneous Incomes	0	1,622
Sale of Fixed Assets	0	6,000
Gain on Sale of Investments	6,039	6 039
Gain on Sale of Fixed Assets	0	2,100
Total Sources General	$29,656	$582,336
Collection of Trust Incomes	$0	$61,583
Total Sources Trust	$0	$61,583
Total All Sources	$29,656	$643,919
Applications		
Loans Payable	$0	$31,500
Salaries & Wages	2,933	62,720
Payroll Taxes	250	10,675
Data Processing Charges	18	1,187
Employee Relations & Welfare	788	4,638
Equip. Rental & Maint	515	1,482
Rent	1,562	6,700
Printing & Stationery	106	707
Postage & Telephone	143	1,170
Travel	47	197
Moving & Storage	20	176
Other Outside Services	36	58
Insurance	40	339
Admin. Dept. of Insurance	61	7,617

Admin. Dept. of Justice	36	21,203
Admin. Dept. of Finance	775	5,710
Contract & Temporary Help	3	167
Interest Expense	0	832
Advertising	0	234
Purchase of Long Term Investments	423,503	423,503
Misc.	100	102
Total Applications General	$430,936	$580,297
Claims & Premium Trusts Disbursed	$0	$1,444,326
Total Applications Trust	$0	$1,444,326
Total All Applications	$430,936	$2,024,623
Non Cash Changes to Assets		
Prior Years Correction of Liability	−$16,765	−$16,765
	−$16,765	−$16,765

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Integrity Insurance Company

Date of Conservation: 01/05/87
Date of Liquidation: 03/09/87

Assets	*Taken Over by Conservator 01/05/87*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$100,983	$82,401
Short Term Investments	290,000	10,393
Accounts Receivable	227,854	60
Advances to Guaranty Associations	0	457,000
Long Term Investments	1,190,437	716,699
Total Assets	$1,809,274	$1,266,553
Liabilities		
Liquidators Liability	$1,809,274	$1,266,553
Total Liabilities	$1,809,274	$1,266,553

	Transactions	
Sources	*01/01/89–12/31/89*	*01/05/87–12/31/89*
Interest Received	$73,752	$308,713
Dividends Received	9,725	9,725
Miscellaneous Income	60	60
Gain on Sale of Investments	3,046	3,046
Collection of Accounts Receivable	0	227,854
Refunds & Recoveries	0	1,061,653
Sale of Short Term Investments	1,800,000	1,800,000
Sale of Long Term Investments	0	1,185,695
Total Sources General	$1,886,583	$4,596,746
Applications		
Advances to Guaranty Associations	$0	$457,000
Losses & Loss Expenses Paid	−33,119	−29,285
Accounts Receivable	60	
Transfer New Jersey Dept. Of Insurance	1,720,958	1,720,958
Salaries & Wages	25,748	70,545
Payroll Taxes	2,200	6,124
Data Processing Charges	169	862
Employee Relations & Welfare	6,332	18,055
Equip. Rental & Maint.	4,833	8,405
Rent	-13,291	29,729
Printing & Stationery	914	3,534
Postage & Telephone	1,179	5,378
Travel	414	1,081
Moving & Storage	163	1,703
Other Outside Services	1,038	1,487
Insurance	5	1,484
Admin. Dept. of Insurance	823	9,524
Admin. Dept. of Justice	72	4,000
Admin. Dept. of Finance	2,000	2,545
Legal & Audit	1,102	45,350
Other Professional Services	276	19,329

Taxes, Licenses & Fees	0	79
Advertising	0	289
Long Term Investments Purchased	716,699	716,699
Short Term Investments Purchased	10,393	1,520,393
Total Applications General	$2,475,550	$4,615,328
Non Cash Changes in Assets		
Change in Long Term Investments	$0	−$4,742
	$0	−$4,742

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Interco Underwriters Corporation

Date of Conservation: 01/18/83
Date of Liquidation: 02/24/83

Assets	*Taken Over by Conservator 01/18/83*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$1,903	$1,121
Accounts Receivable	298,332	0
Fixed Assets	5,070	601
Long Term Investments	0	2,148
Total Assets	$305,305	$3,870
Liabilities		
Liquidators Liability	$305,305	$3,870
Total Liabilities	$305,305	$3,870

	Transactions	
	01/01/89–12/31/89	*01/18/83–12/31/89*
Sources		
Interest Received	$107	$734
Dividends Received	78	78
Gain on Sale of Investments	41	41
Refunds & Recoveries	0	917
Sale of Fixed Assets	0	600
Total Sources General	$226	$2,370
Applications		
Printing & Stationery	$0	$20
Moving & Storage	0	85
Admin. Dept. of Insurance	0	48
Admin. Dept. of Finance	0	851
Purchase of Long Term Investments	2,148	2,148
Total Applications General	$2,148	$3,152
Non Cash Changes in Assets		
Uncollectable Accounts Receivable	$0	–$298,332
Change in Fixed Assets	0	–3,869
	$0	–$298,332

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Interco Underwriters Exchange

Date of Conservation: 01/18/83
Date of Liquidation: 02/24/83

Assets	*Taken Over by Conservator 01/18/83*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$64,682	$10,781
Short Term Investments	310,000	0
Accounts Receivable	897,011	38,116
Advances to Guaranty Associations	0	550,000
Long Term Investments	0	265,106
Total Assets	$1,271,693	$864,003
Liabilities		
Liquidators Liability	$1,271,693	$864,004
Total Liabilities	$1,271,693	$864,004

	Transactions	
	01/01/89–12/31/89	*01/18/83–12/31/89*
Sources		
Interest Received	$10,331	$131,625
Dividends Received	8,040	8,040
Gain on Sale of Investments	3,924	3,924
Refunds & Recoveries	0	18,499
Collection of Accounts Receivable	0	769,838
Premiums Collected	0	464
Sale of Short Term Investments	100,000	385,000
Total Sources General	$122,295	$1,317,390
Applications		
Advances to Guaranty Associations	$0	$550,000
Commissions Paid	0	9,142
Loss Expense Paid	0	137,575
Premium Refunds	0	1,056
Salaries & Wages	1,906	139,053
Payroll Taxes	171	12,132
Data Processing Charges	30	2,964
Employee Relations & Welfare	506	24,066
Equip. Rental & Maint.	382	4,448
Rent	982	24,474
Printing & Stationery	83	2,920
Postage & Telephone	107	6,498
Travel	31	594
Moving & Storage	9	471
Other Outside Service	53	72
Insurance	28	2,125
Admin. Dept. of Insurance	952	43,231
Admin. Dept. of Justice	7,033	26,605
Admin. Dept. of Finance	325	11,708
Miscellaneous Expenses	0	39
Contract Temporary Labor	5	31
Interest Expense	0	291

Legal & Audit	0	27,958
Other Professional Services	0	2,232
Taxes, Licenses & Fees	0	1,191
Purchase of Short Term Investments	0	75,000
Purchase of Long Term Investments	265,106	265,106
Advertising	0	309
Total Applications General	$277,709	$1,371,291
Non Cash Changes in Assets		
Uncollectable Accounts Receivable	$0	−$89,057
	$0	−$89,057

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Iowa State Travelers Mutual Assurance Company

Date of Conservation: 03/04/83

Assets	*Taken Over by Conservator 03/04/83*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$194,916	$3,107
Cash & Bank Balances-Trust	1,823,172	0
Long Term Investments	0	31,770
Total Assets	$2,018,088	$34,877
Liabilities		
Trust Liabilities	$1,823,172	$0
Liquidators Liability	194,916	34,877
Total Liabilities	$2,018,088	$34,877

	Transactions	
	01/01/88–12/31/88	*03/04/83–12/31/89*
Sources		
Interest Received	$1,008	$298,983
Dividends Received	950	950
Miscellaneous Income	0	16
Recoveries & Refunds	0	77
Gain on Investments	455	455
Premiums Collected	0	61,878
Total Sources General	$2,413	$362,359
Collection of Trust Incomes	$0	$0
Total Sources Trust	$0	$0
Total All Sources	$2,413	$362,359
Applications		
Transfer to Other States	$0	$194,834
Salaries & Wages	0	19,591
Payroll Taxes	0	1,689
Data Processing Charges	0	247
Employee Relations & Welfare	0	3,190
Equip. Rental & Maint.	0	438
Rent	0	3,651
Printing & Stationery	0	610
Postage & Telephone	0	6,651
Travel	0	945
Moving & Storage	0	4,422
Other Outside Services	0	5
Insurance	0	297
Admin. Dept of Insurance	0	37,735
Admin. Dept. of Justice	0	3,385
Admin. Dept. of Finance	0	3,025
Contract & Temporary Help	0	7
Other Professional Services	0	1,623
Taxes, Licenses & Fees	0	219,004
Advertising	0	15
Interest Expense	0	4,882

Purchase of Long Term Investments	31,770	31,770
Legal & Audit	7,537	16,152
Total Applications General	$39,307	$554,168
Trusts Disbursed	$0	$44,845
Transferred to Other States	0	1,778,327
Total Applications Trust	$0	$1,823,172
Total All Applications	$39,307	$2,377,340

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Los Angeles Insurance Company

Date of Conservation: 09/22/72
Date of Liquidation: 03/07/73

Assets	*Taken Over by Conservator 09/22/72*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$278,741	$30,074
Short Term Investments	0	4,278
Accounts Receivable	444,072	0
Real Estate	170,928	0
Long Term Investments	209,283	625,651
Trust Deeds	1,190,000	0
Deferred/Prepaid Exp./Deposits	12,375	0
Total Assets	$2,305,399	$660,003
Liabilities		
Liquidators Liability	$2,305,399	$660,003
Total Liabilities	$2,305,399	$660,003

	Transactions	
	01/01/89–12/31/89	*09/22/72–12/31/89*
Sources		
Interest Income	$31,765	$487,689
Dividends Received	14,580	14,580
Sale of Short Term Investments	400,000	400,000
Sale of Long Term Investments	0	191,367
Gain on Sale of Investments	6,415	6,415
Sale of Real Estate	0	57,729
Rental Income	0	144,737
Collection of Accounts Receivable	0	129,290
Recoveries & Refunds	34,189	52,775
Collection of Deferred/Prepaids	0	11,111
Miscellaneous Incomes	0	1,955
Total Sources General	$486,949	$1,497,648
Applications		
Advances to Guaranty Associations	$0	$127
Loss & Loss Expenses Paid	0	330,436
Commissions	0	22
Salaries & Wages	3,574	73,775
Payroll Taxes	303	5,498
Data Processing Charges	32	1,947
Employee Relations & Welfare	881	6,792
Equip. Rental & Maint.	724	3,335
Rent	1,864	24,786
Printing & Stationery	100	5,529
Postage & Telephone	230	5,991
Travel	58	394
Moving & Storage	11	106
Other Outside Services	0	20
Insurance	41	1,528
Admin. Dept. of Insurance	123	36,020

Admin. Dept. of Justice	0	8,413
Admin. Dept. of Finance	1,160	14,290
Legal & Audit	0	1,705
Contract & Temporary Labor	1	1
Other Professional Services	65	151
Real Estate Expenses	0	192,493
Taxes, Licenses & Fees	0	297
Advertising	0	309
Purchase of Short Term Investments	4,278	404,278
Purchase of Long Term Investments	625,651	625,651
Miscellaneous	0	2,421
Total Applications General	$639,096	$1,746,315

Non Cash Changes to Assets

Change in Accounts Receivable	$0	–$314,782
Change in Real Estate	0	–113,199
Write Off Prepaids/Deposits	0	–1,264
Trust Deeds Equity Adjustment	0	–1,190,000
Change in Long Term Investments	0	–17,916
	$0	–$1,637,161

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Midland Insurance Company

Date of Conservation: 04/15/86
Date of Liquidation: 05/09/86

Assets	*Taken Over by Conservator 04/15/86*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$0	$21,798
Short Term Investments	0	13,322
Receivables	0	0
Fixed Assets	0	0
Long Term Investments	2,433,529	1,063,197
Total Assets	$2,433,529	$1,098,317
Liabilities		
Trust Liabilities	$0	$0
Liquidators Liability	2,433,529	1,098,317
Total Liabilities	$2,433,529	$1,098,317

	Transactions	
	01/01/89–12/31/89	*04/15/86–12/31/89*
Sources		
Dividends Received	$16,604	$16,604
Interest Received	70,661	248,683
Miscellaneous Income	37	37
Recoveries & Refunds	0	114,764
Collection of Accounts Receivable	0	0
Premiums Collected	0	0
Funds Discovered	0	0
Sale of Long Term Investments	0	2,433,529
Gain on Sale of Investments	7,267	34,106
Total Sources General	$94,569	$2,847,723
Applications		
Losses Paid	–$6,600	$128,645
Loss Expense Paid	0	24,573
Salaries & Wages	1,933	32,404
Payroll Taxes	166	2,807
Data Processing Charges	16	119
Employee Relations & Welfare	528	7,868
Equip. Rental & Maint.	352	1,991
Rent	1,029	10,002
Printing & Stationery	82	2,550
Postage & Telephone	122	2,399
Travel	31	381
Moving & Storage	11	687
Other Outside Services	408	477
Insurance	931	1,828
Admin. Dept. of Insurance	920	6,587
Admin. Dept. of Justice	0	3,422
Admin. Dept. of Finance	10,757	11,031
Legal & Audit	4,745	4,745
Contract & Temporary Help	4	1,293

Taxes, Licenses & Fees	0	5,386
Advertising	0	211
Purchase of Short Term Investments	13,322	13,322
Purchase of Long Term Investments	1,063,197	1,063,197
Advances to Guaranty Associations	0	1,500,000
Total Applications General	$1,091,954	$2,825,925

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Mission American Insurance Company

Date of Conservation: 02/02/87

Assets	*Taken Over by Conservator 02/02/87*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$3,716,251	$92,695
Short Term Investments	37,943,550	5,150,000
Accounts Receivable	8,530,389	1,228,590
Agents Balances	30,857,603	0
Fixed Assets	6,456	0
Long Term Investments	100,873,809	4,824,323
Other Assets	3,279,424	22,313
Prepaid Exp./Deposits	761,604	0
Assets Transferred to NAICC	0	31,755,129
Funds Held by Others	3,606,005	0
Total Assets	$189,575,091	$43,073,050
Liabilities		
Liquidators Liability	$189,575,091	$43,073,050
Total Liabilities	$189,575,091	$43,073,050

	Transactions	
	01/01/89–12/31/89	*02/02/87–12/31/89*
Sources		
Interest Received	$464,716	$14,804,993
Sale of Long Term Investments	0	31,008,647
Collection of Accounts Receivable	0	9,176,702
Agents Balances	–63,784	48,987,618
Sale of Short Term Investments	15,000	763,665,932
Gain on Sale of Investments	0	0
Other Assets	20,000	2,325,418
Accounts Payable	0	3,738,611
Miscellaneous Incomes	0	465,636
Recovery & Refunds	327,228	912,553
Total Sources General	$763,160	$875,086,110
Applications		
Purchase of Long Term Investments	$0	$359,359
Purchase of Short Term Investments	0	722,339,228
Gain/Loss on Sale	0	1,076,128
Legal & Audit	250,095	841,435
Agents Balances	16,690	3,782,398
Printing & Stationery	6,420	78,945
Postage & Telephone	0	50,064
Travel	0	221,787
Accounts Payable	0	4,694,752
Insurance	4,325	4,325
Miscellaneous Expenses	86,248	1,151,099
Taxes, Licenses & Fees	5,523	3,666,655
Other Assets	0	264,134
Dividends Paid	0	1,857,175
Loss & Loss Expenses Paid	7,272	58,842,923

Prepaid Exp./Deposits	0	126,669
Employee Relations & Welfare	0	7,731
Rent	0	421,269
Other Outside Services	0	146,861
Equip. Rental & Maint.	0	13,964
Accounts Receivable	511,524	28,843,660
Cash Transferred to NAICC	0	49,633,318
Funds Held by Others	0	206,129
Commissions	0	69,658
Total Applications General	$888,097	$878,709,666
Non Cash Changes in Assets		
Change in Agents Balances	−$80,474	$14,347,617
Assets Discovered-Short Term Investments	0	8,533,154
Assets Discovered-Other Assets	−1	−1,195,829
Write Off Prepaids	0	−761,604
Change in Fixed Assets	0	−6,456
Change in Funds Held by Others	0	−3,812,134
Change in Accounts Receivable	−547,133	−26,968,757
Change in Long Term Investments	−24,682	−65,400,198
	−$652,290	−$75,264,207

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Mission Insurance Company

Date of Conservation: 10/31/85
Date of Liquidation: 02/24/87

Assets	*Taken Over by Conservator 10/31/85*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$1,018,780	$23,145,094
Short Term Investments	6,212,126	202,615,328
Accounts Receivable	222,913,608	364,399,540
Agents Balances	29,381,974	0
Funds Held by Others	20,000	0
Real Estate	3,684,010	0
Fixed Assets	2,199,633	502,736
Long Term Investments	284,621,751	32,110,553
Other Assets	538,623	404,744
Deposit /Prepaid Expenses	30,000	135,920
Total Assets	$550,620,505	$623,313,915
Liabilities		
Liquidators Liability	$550,620,505	$623,313,915
Total Liabilities	$550,620,505	$623,313,915

	Transactions	
	01/01/89–12/31/89	*11/26/85–12/31/89*
Sources		
Interest Received	$14,006,278	$42,801,626
Dividends Received	0	1,637,795
Commissions Received	0	44,758
Rental Income Received	0	722,865
Sale of Long Term Investments	2,400,740	127,877,234
Collection of Accounts Receivable	94,295,508	733,105,353
Agents Balances	216,779	78,743,942
Sale of Real Estate	0	2,626,428
Sale of Fixed Assets	0	6,827
Gain on Sale of Assets	0	100,877
Sale of Short Term Investments	0	953,129,851
Funds Held by Others	1,608,335	27,821,569
Sale/Collection of Other Assets	2,215,556	60,041,487
Deposits/Prepaid Expenses	0	368,395
Accounts Payable	0	6,758,019
Miscellaneous Incomes	0	215,217,104
Recovery & Refunds	5,684,065	21,480,777
Total Sources General	$120,427,261	$2,272,484,907
Applications		
Interest Paid	$0	$9,059
Purchase of Short Term Investments	93,787,513	1,117,299,070
Purchase of Long Term Investments	0	1,614,446
Gain/Loss on Sale	0	13,592,754
Legal & Audit	6,543,895	17,097,016
Advertising	0	122,119
Printing & Stationery	636,387	2,267,038

Postage & Telephone	238,065	1,987,714
Insurance	234,924	541,401
Other Liabilities	–2,930	9,969,765
Miscellaneous Expenses	12,348	228,553,202
Taxes, Licenses & Fees	682,311	8,168,653
Guaranty Associations	874,717	1,044,417
Accounts Receivable	0	125,438,870
Loss & Loss Expenses Paid	1,109,912	457,671,711
Deposits	–10,000	784,512
Employee Relations & Welfare	1,050,318	8,006,940
Rent	2,733,064	10,293,441
Salaries & Wages	9,334,754	54,718,695
Equip. Rental & Maint.	875,188	3,533,777
Accounts Payable	0	94,041,731
Moving & Storage	0	60,340
Funds Held by Others	0	2,347,516
Real Estate Expenses	0	323,145
Other Assets	0	7,767,890
Fixed Assets	116,261	628,816
Agent Balances	0	6,633,507
Workers Comp. Deposit	0	72,227,553
Travel	151,755	3,238,728
Commissions	0	374,767
Total Applications General	$118,368,482	$2,250,358,593

Non Cash Changes in Assets

Change in Real Estate	$0	–$1,057,582
Change in Agent Balances	200,737	42,728,461
Assets Discovered-Other Assets	252,754	52,139,718
Change in Accounts Receivable	107,624,752	749,152,415
Change in Short Term Investments	529,435	32,233,983
Change in Funds Held by Others	1,608,335	25,454,053
Long Term to Short Term Investments	0	–31,704,548
Change in Deposits/Prepaid Expense	0	–310,197
Change in Fixed Assets	–933,320	–2,318,886
Change in Long Term Investments	14,496,497	–94,543,862
	$123,779,190	$771,773,555

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Mission National Insurance Company

Date of Conservation: 11/26/85
Date of Liquidation: 02/24/87

Assets	*Taken Over by Conservator 11/26/85*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	–$78,114	$2,216,534
Short Term Investments	432,986	2,801,341
Accounts Receivable	102,531,988	172,007,590
Agents Balances	5,007,282	0
Long Term Investments	133,408,554	2,638,814
Other Assets	1,978	0
Total Assets	$241,304,674	$179,664,279
Liabilities		
Liquidators Liability	$241,304,674	$179,664,279
Total Liabilities	$241,304,674	$179,664,279

	Transactions	
	01/01/89–12/31/89	*11/26/85–12/31/89*
Sources		
Interest Received	$294,814	$8,011,175
Dividends Received	0	165,463
Other Liabilities	0	34,609
Sale of Long Term Investments	7,625	90,769,199
Collection of Accounts Receivable	2,226,056	51,397,841
Agents Balances	0	4,433,075
Sale of Short Term Investments	0	68,427,338
Funds Held for Others	0	539,400
Other Assets	0	2,798,255
Accounts Payable	0	94,179
Miscellaneous Incomes	0	141,980
Recovery & Refunds	39,520	1,292,675
Total Sources General	$2,568,015	$228,105,189
Applications		
Interest Paid	$0	$34,759
Purchase Short Term Investments	2,036,201	91,729,259
Gain/Loss on Sale	0	3,169,373
Legal & Audit	60,812	69,122
Advertising	0	427
Printing & Stationery	250	4,886
Postage & Telephone	0	366
Insurance	0	27,805
Other Liabilities	0	113,225
Miscellaneous Expenses	–16,851	1,226,409
Taxes, Licenses & Fees	–22,405	1,280,015
Guaranty Associations	784,081	923,303
Dividends Paid	0	0
Loss & Loss Expenses Paid	313,971	2,072,415
Deposits	0	14,000,000
Employee Relations & Welfare	0	0

Rent	0	0
Other Outside Services	0	0
Equip. Rental & Maint.	0	0
Accounts Receivable	35,862	107,930,191
Cash Transferred to NAICC	0	0
Funds Held for Others	0	3,228,984
Commissions	0	2
Total Applications General	$3,191,921	$225,810,541

Non Cash Changes in Assets

Change in Agents Balances	– $1,126,132	– $574,207
Change in Short Term Investments	8,892	– 20,933,566
Assets Discovered-Other Assets	0	2,796,277
Change in Accounts Receivable	20,756,162	12,943,252
Change in Long Term Investments	– 129,549	– 40,000,541
	$19,509,373	– $45,768,785

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Mission Reinsurance Corporation

Date of Conservation: 11/26/85
Date of Liquidation: 02/24/87

Assets	*Taken Over by Conservator 11/26/85*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$2,174,114	$2,949,181
Short Term Investments	48,103	458,333
Accounts Receivable	22,699,202	44,080,033
Agent Balances	1,632,738	5,289,681
Long Term Investments	35,338,343	632,110
Funds Held by Others	240,844	240,844
Total Assets	$62,133,344	$53,650,182
Liabilities		
Liquidators Liability	$62,133,344	$53,650,182
Total Liabilities	$62,133,344	$53,650,182

	Transactions	
	01/01/89–12/31/89	*11/26/85–12/31/89*
Sources		
Interest Received	$357,622	$3,215,437
Sale of Long Term Investments	1,141,746	34,384,383
Collection of Accounts Receivable	0	20,343,980
Collection of Agents Balances	0	40,109
Sale of Short Term Investments	0	13,779,435
Gain on Sale of Investments	0	920,602
Suspense Claims	0	62,166
Other Assets	0	314
Accounts Payable	0	3,595
Miscellaneous Incomes	0	3,769
Recovery & Refunds	0	19,738
Total Sources General	$1,499,368	$72,773,528
Applications		
Agents Balances	–$104,318	$491,999
Purchase of Short Term Investments	–242,250	13,006,558
Loss & Loss Expenses Paid	0	684
Salaries & Wages	1,131	5,721
Legal & Audit	68,472	269,053
Securities Purchase	0	11,577,968
Long Term Investments	0	200,131
Printing & Stationery	0	4,869
Postage & Telephone	41	563
Travel	0	10,307
Miscellaneous Expenses	177,490	274,514
Taxes, Licenses & Fees	6,996	182,692
Employee Relations & Welfare	0	23
Equipment Rental & Maint.	0	7,206

Rent	0	2,176
Accounts Receivable	800,000	45,958,951
Guaranty Associations	0	5,046
Total Applications General	$707,562	$71,998,461

Non Cash Changes in Assets

Change in Agents Balances	$335,268	$3,205,053
Assets Discovered-Short Term	−10,030	1,183,107
Change in Accounts Receivable	−1,561,634	−4,234,140
Change in Long Term Investments	−174,085	−521,981
	−$1,410,481	−$367,961

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
National Service Insurance Company

Date of Conservation: 02/16/89
Date of Liquidation: 05/04/89

Assets	*Taken Over by Conservator 02/16/89*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$1,584,216	$427,555
Short Term Investments	6,000,000	2,124,074
Accounts Receivable	2,092,506	1,676,966
Advances to Guaranty Associations	0	2,000,000
Long Term Investments	2,203,357	8,544,378
Total Assets	$11,880,079	$14,772,973
Liabilities		
Liquidators Liability	$1,484,023	$14,772,973
Total Liabilities	$1,484,023	$14,772,973

	Transactions	
	00/00/00–00/00/00	*02/16/89–12/31/89*
Sources		
Fees Received	$0	$0
Interest Received	0	307,887
Dividends Received	0	33,193
Premium Income Received	0	8,720,276
Miscellaneous Income	0	60
Recoveries & Refunds	0	3,318,930
Sale of Short Term Investments	0	6,000,000
Sale of Long Term Investments	0	2,047,381
Gain on Sale of Investments	0	19,608
Total Sources General	$0	$20,447,335
Applications		
Salaries & Wages	$0	$50,978
Payroll Taxes	0	4,101
Employee Relations & Welfare	0	12,781
Data Processing Charges	0	1,137
Equip. Rental & Maint.	0	7,973
Rent	0	26,601
Printing & Stationery	0	2,047
Postage & Telephone	0	5,577
Travel	0	1,150
Insurance	0	2,440
Legal & Audit	0	1,025
Admin. Dept. of Insurance	0	4,328
Admin. Dept. of Justice	0	[illegible],202
Contract & Temporary Help	0	16,642
Taxes, Licenses & Fees	0	242,406
Moving & Storage	0	146
Other Professional Services	0	4,102
Other Outside Services	0	64,897
Loss & Loss Expenses Paid	0	6,298,009
Commissions Paid	0	2,187,002

Purchase of Short Term Investments	0	2,124,074
Purchase of Long Term Investments	0	8,544,378
Advances to Guaranty Associations		2,000,000
Total Applications General	$0	$21,603,996

Non Cash Changes in Assets

Change in Accounts Receivable	0	−415,540
Change in Long Term Investments	0	−155,976
	$0	−$571,516

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Pacific Marine Insurance Company

Date of Conservation: 06/29/87

Assets	*Taken Over by Conservator 06/29/87*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$0	$59,231
Accounts Receivable	0	0
Advances to Guaranty Associations	0	1,903,199
Long Term Investments	1,675,000	0
Total Assets	$1,675,000	$1,962,430
Liabilities		
Liquidators Liability	$1,675,000	$1,962,430
Total Liabilities	$1,675,000	$1,962,430

	Transactions	
	01/01/89–12/31/89	*06/29/87–12/31/89*
Sources		
Interest Received	$66,488	$176,217
Dividends Received	53,820	53,820
Collection of Accounts Receivable	23,203	69,609
Sale of Long Term Investments	663,000	1,663,000
Gain on Sale of Investments	12,000	12,000
Total Sources General	$818,511	$1,974,646
Applications		
Travel	$6	$16
Admin. Dept. of Insurance	4,080	9,276
Admin. Dept. of Justice	559	1,087
Miscellaneous Expenses	1,573	1,576
Advertising	143	143
Guaranty Associations	1,903,199	1,903,199
Taxes, Licenses & Fees	0	118
Total Applications General	$1,909,560	$1,915,415
Non Cash Changes in Assets		
Change in Accounts Receivable	$0	$69,609
Change in Investments	0	-12,000
	$0	$69,609

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Pacific Standard Life Insurance Company

Date of Conservation: 12/11/89

Assets	*Taken Over by Conservator 12/11/89*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$61,468,191	$61,053,191
Accounts Receivable	337,790,358	186,989,255
Agent Balances	885,490	0
Short Term Investments	7,020,277	5,861,309
Real Estate	5,174,546	5,174,546
Fixed Assets	3,343,175	3,343,175
Long Term Investments	291,801,026	249,480,630
Guaranty Associations	0	121,448
Other Assets	21,400,937	15,379,555
Total Assets	$728,884,000	$527,403,109
Liabilities		
Conservator's Liability	$728,884,000	$527,403,109
Total Liabilities	$728,884,000	$527,403,109

	Transactions	
	00/00/00–00/00/00	*12/11/89–12/31/89*
Sources		
Interest Received	$0	$3,748,000
Sale of Short Term Investments	0	121,448
Premium and Annuity Deposits	0	10,631,000
Total Sources General	$0	$14,500,448
Applications		
General & Administrative	$0	$963,000
Purchase of Short Term Investments	0	0
Reinsurance	0	598,000
Commissions Paid	0	1,653,000
Taxes, Licenses & Fees	0	86,000
Loss & Loss Expenses Paid	0	11,479,000
Guaranty Associations	0	121,448
Dividends	0	15,000
Total Applications General	$0	$14,915,448
Non Cash Changes in Assets		
Change in Short Term Investments	$0	–$1,037,520
Change in Accounts Receivable	0	–150,801,103
Agents Balances Written Off	0	–885,490
Change in Other Assets	0	–6,021,382
Change in Long Term Investments	0	–42,320,396
	$0	–$201,065,891

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Paragon Insurance Brokers, Inc.

Date of Conservation: 08/20/82
Date of Liquidation: 04/03/84

Assets	*Taken Over by Conservator 08/20/82*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$1,131	$35,467
Cash & Bank Balances-Trust	32,615	3,709
Short Term Investments	30,000	0
Total Assets	$63,746	$39,176
Liabilities		
Trust Liabilities	$32,615	$3,709
Liquidators Liability	31,131	35,467
Total Liabilities	$63,746	$39,176
	Transactions	
	01/01/89–12/31/89	*08/20/82–12/31/89*
Sources		
Interest Received	1,983	20,703
Commissions Collected	0	1,223
Recoveries & Refunds	0	273
Collection of Accounts Receivable	0	30,000
Total Sources General	$1,983	$52,199
Premiums Collected	$0	$10,163
Collection of Trust Interest	0	550
Total Sources Trust	$0	$10,713
Total All Sources	$1,983	$62,912
Applications		
Commissions Paid	0	1,223
Salaries & Wages	0	1,250
Payroll Taxes	0	2
Employee Relations & Welfare	0	6
Equip. Rental & Maint.	0	1
Claims Paid	13,635	13,640
Printing & Stationery	0	39
Postage & Telephone	0	2
Admin. Dept. of Insurance	0	659
Admin. Dept. of Finance	0	1,041
Total Applications General	$13,635	$17,863
Escrow Trusts Disbursed	$39,619	$39,619
Total Applications Trust	$39,619	$39,619
Total All Applications	$53,254	$57,482

Non Cash Changes in Assets		
Accounts Receivable Developed	$0	$30,000
	$0	$30,000

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Pegasus Insurance Brokers, Inc.

Date of Conservation: 08/20/82
Date of Liquidation: 04/03/84

Assets	*Taken Over by Conservator 08/20/82*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$474	$0
Cash & Bank Balances-Trust	9,617	0
Fixed Assets	1,500	0
Total Assets	$11,591	$0
Liabilities		
Trust Liabilities	$9,617	$0
Liquidators Liability	1,974	0
Total Liabilities	$11,591	$0

	Transactions	
	01/01/89–12/31/89	*08/20/82–12/31/89*
Sources		
Funds Discovered	$0	$127
Interest Received	135	3,764
Recoveries & Refunds	0	2,103
Sale of Fixed Assets	0	1,500
Gain on Sale of Fixed Assets	0	589
Total Sources General	$135	$8,083
Collection of Trust Incomes	$79	$486
Funds Transfer	415	415
Total Sources Trust	$494	$901
Total All Sources	$629	$8,984
Applications		
Moving & Storage	$0	$464
Funds Transfer	415	415
Transfer to Home State	4,714	4,714
Miscellaneous	0	40
Salaries & Wages	0	20
Payroll Taxes	0	197
Employee Relations & Welfare	0	6
Equip. Rental & Maint.	0	850
Rent	0	3
Printing & Stationery	0	34
Admin. Dept. of Insurance	0	542
Admin. Dept. of Finance	0	1,272
Total Applications General	$5,129	$8,557
Trusts Disbursed	$10,518	$10,518
Total Applications Trust	$10,518	$10,518
Total All Applications	$15,647	$19,075

Non Cash Changes in Assets		
Accounts Receivable Developed	$0	$30,000
	$0	$30,000

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Physicians And Surgeons Insurance Exchange

Date of Conservation: 08/10/83

Assets	*Taken Over by Conservator 08/10/83*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$4,425,754	$2,110
Cash & Bank Balances-Trust	709,708	0
Certificates of Deposit	1,491,158	0
Short Term Investments	6,189,964	85,637
Long Term Investments	41,554,017	0
Accounts Receivable	12,772,016	0
Prepaid Expenses & Deposits	191,320	0
Total Assets	$67,333,937	$87,747
Liabilities		
Trust Liabilities	$709,708	$0
Liquidators Liability	66,624,229	87,747
Total Liabilities	$67,333,937	$87,747

	Transactions	
	01/01/89–12/31/89	*08/10/83–12/31/89*
Sources		
Premiums Collected	$0	$23,804,087
Interest Received	3,305	2,064,684
Collection of Accounts Receivable	0	948,326
Extended Coverage Trust	0	19,020
Recoveries & Refunds	0	84,673
Dividends Received	1,703	63,864
Gain on Sale of Investments	1,110	11,110
Sale of Short Term Investments	0	3,005,000
Total Sources General	$6,118	$30,000,764
Applications		
Losses Paid	$0	$11,769,093
Loss Expense Paid	0	5,143,197
Premiums Paid	0	2,696,146
Purchase of Short Term Investment	85,637	3,792,032
Funds Transferred to Others	0	7,457,012
Salaries & Wages	5,725	28,002
Payroll Taxes	523	19,657
Data Processing Charges	23	562
Employee Relations & Welfare	1,428	5,746
Equip. Rental & Maint.	974	2,121
Rent	3,016	9,758
Printing & Stationery	135	1,422
Postage & Telephone	319	6,423
Travel	78	138,760
Moving & Storage	55	229
Other Outside Services	0	40
Insurance	57	74,595
Admin. Dept. of Insurance	865	75,534
Admin. Dept. of Justice	−36	5,921

Admin. Dept. of Finance	1,413	9,394
Legal & Audit	0	684,497
Contract & Temporary Help	1	187
Other Professional Services	340	18,904
Taxes, Licenses & Fees	0	4,679,883
Advertising	0	167
Interest Expense	0	4,228
Extended Coverage Trust	0	1,760
Misc.	0	4
Total Applications General	$100,553	$36,625,274

Non Cash Changes in Assets

Increase in Accounts Receivable	$0	$2,365,725
Short Term Investments	0	3,005,000
Assets Transferred to Others *	0	−63,788,787
Long Term Investments	0	−2,990,650
	$0	−$61,408,712

* Transferred to Fremont Indemnity Per Court Order C463710 07/02/84

Short Term Investments	$9,896,359
Long Term Investments	38,563,367
Accounts Receivable	15,329,061
Total Transferred	$63,788,787

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Priority Land Title Company

Date of Conservation: 06/02/88
Date of Liquidation: 10/12/88

Assets	*Taken Over by Conservator 06/02/88*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$99,485	−$19
Cash & Bank Balances-Trust	2,829,772	66,562
Receivables	182,631	27,422
Fixed Assets	144,791	0
Long Term Investments	0	265,268
Prepaid Expenses & Deposits	15,000	15,000
Total Assets	$3,271,679	$374,233
Liabilities		
Trust Liabilities	$2,829,772	$66,562
Accounts Payable	0	426
Liquidators Liability	441,907	307,245
Total Liabilities	$3,271,679	$374,233

	Transactions	
	01/01/89–12/31/89	*06/02/88–12/31/89*
Sources		
Collection of Fees	$2,607	$326,835
Interest Received	6,666	10,967
Dividends Received	8,202	8,202
Gain on Sale of Investments	3,924	3,924
Collection of Accounts Receivable	12,106	155,209
Miscellaneous Incomes	432	432
Recoveries & Refunds	2,900	2,900
Sale of Fixed Assets	0	144,791
Total Sources General	$36,837	$653,260
Collection of Trust Incomes	$0	$14,923,776
Total Sources Trust	$0	$14,923,776
Total All Sources	$36,837	$15,577,036
Applications		
Fees Paid	$0	$314,690
Accounts Payable	0	100,000
Salaries & Wages	12,827	22,604
Payroll Taxes	1,053	1,068
Data Processing Charges	323	324
Employee Relations & Welfare	3,224	3,348
Equip. Rental & Maint	2,441	2,483
Rent	6,607	6,740
Printing & Stationery	376	401
Postage & Telephone	888	900
Travel	246	400
Moving & Storage	49	147
Other Outside Services	326	326

Insurance	175	209
Admin. Dept. of Insurance	1,823	23,917
Admin. Dept. of Justice	0	2,433
Admin. Dept. of Finance	100	100
Legal & Audit	5,234	7,066
Contract & Temporary Help	6	6
Other Professional Services	0	0
Taxes, Licenses & Fees	77	77
Advertising	1	257
Purchase of Long Term Investments	265,268	265,268
Misc.	0	0
Total Applications General	$301,044	$752,764
Trusts Disbursed	$11,233	$17,686,986
Total Applications Trust	$11,233	$17,686,986
Total All Applications	$312,277	$18,439,750

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Reliable Insurance Company

Date of Conservation: 02/22/88
Date of Liquidation: 05/27/88

Assets	*Taken Over by Conservator 02/22/82*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$0	$2,663
Short Term Investments	0	65,697
Long Term Investments	66,000	0
Total Assets	$66,000	$68,360
Liabilities		
Liquidators Liability	$66,000	$68,360
Total Liabilities	$66,000	$68,360

	Transactions	
	01/01/89–12/31/89	*02/22/88–12/31/89*
Sources		
Long Term Investments Sold	$0	$63,585
Short Term Investments Sold	0	0
Dividends Received	0	1,221
Interest Received	5,871	9,327
Total Sources General	$5,871	$74,133
Applications		
Taxes, Licenses & Fees	$0	$248
Purchase of Short Term Investments	1,183	65,697
Advertising	0	407
Travel	1	8
Admin. Dept. of Insurance	2,416	3,650
Admin. Dept. of Finance	550	550
Admin. Dept. of Justice	18	910
Total Applications General	$4,168	$71,470
Non Cash Changes in Assets		
Change in Long Term Investments	$0	–$2,415
	$0	–$2,415

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Reserve Insurance Company

Date of Conservation: 05/30/79
Date of Liquidation: 06/26/79

Assets	*Taken Over by Conservator 05/30/79*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$65,077	$15,497
Fixed Assets	0	315
Long Term Investments	200,000	130,142
Total Assets	$265,077	$145,954
Liabilities		
Liquidators Liability	$265,077	$145,954
Total Liabilities	$265,077	$145,954

	Transactions	
	01/01/89–12/31/89	*05/30/79–12/31/89*
Sources		
Collection of Accounts Receivable	$0	$60,550
Collection of Agent Balances	0	763,771
Interest Received	4,732	192,768
Dividends Received	3,164	3,164
Gain on Sale of Investments	1,513	1,513
Assets Discovered	10	292,570
Funds Held by Others	0	74,505
Miscellaneous Income	0	13,614
Recoveries & Refunds	223	361,025
Short Term Investments Matured	0	492,436
Sale of Fixed Assets	760	3,214
Total Sources General	$10,402	$2,259,130
Applications		
Guaranty Associations	$0	$9,195
Salaries & Wages	356	374,699
Payroll Taxes	30	31,172
Data Processing Charges	10	1,264
Employee Relations & Welfare	76	54,508
Equip. Rental & Maint.	55	33,115
Rent	188	220,497
Printing & Stationery	6	4,485
Postage & Telephone	12	49,478
Travel	8	6,472
Moving & Storage	1	41,094
Legal & Audit	0	226
Insurance	5	16,356
Admin. Dept. of Insurance	552	113,794
Admin. Dept. of Justice	0	5,493
Admin. Dept. of Finance	171	18,618
Contract & Temporary Help	0	13,231
Other Professional Services	13	17,606
Taxes, Licenses & Fees	0	12,155
Advertising	0	1,450

Interest Expense	0	21,805
Deductibles Refunded	0	3,104
Loss & Loss Expenses Paid	0	127,727
Reimbursement CIGA Refund	0	33,408
Purchase of Short Term Investment	0	477,035
Purchase of Long Term Investment	105,889	105,889
Accounts Receivable	0	72,696
Purchase of Fixed Assets	315	14,286
Agent Balances	0	977
Funds Transferred to Other States	0	426,875
Misc.	0	0
Total Applications General	$107,687	$2,308,710

Non Cash Changes in Assets

Change in Fixed Assets	$0	– $651
Decrease in Long Term Assets	0	– 175,747
Write Off of Prepaid Expenses	0	– 10,612
	$0	– $187,010

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Rowley and Associates, Inc.

Date of Conservation: 11/29/83
Date of Liquidation: 02/07/85

Assets	*Taken Over by Conservator 11/29/83*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$3,093	$15
Fixed Assets	19,000	979
Long Term Investments	0	1,052
Accounts Receivable	115,861	15,000
Total Assets	$137,954	$17,046
Liabilities		
Liquidators Liability	$137,954	$17,046
Total Liabilities	$137,954	$17,046

	Transactions	
	01/01/89–12/31/89	*11/29/83–12/31/89*
Sources		
Collection of Accounts Receivable	$0	$10,000
Accounts Payable	100	100
Interest Received	36	2,370
Dividends Received	29	29
Funds Held for Others	0	8,100
Profit Sharing Trust	0	31,876
Commissions Collected	0	2,627
Miscellaneous Incomes	0	221
Sale of Fixed Assets	70	18,021
Gain on Sale of Investments	12	12
Gain on Sale of Fixed Assets	0	1,509
Total Sources General	$247	$74,865
Applications		
Funds Held for Others	$0	$8,100
Salaries & Wages	708	13,383
Payroll Taxes	19	1,196
Data Processing Charges	0	389
Employee Relations & Welfare	71	2,830
Equip. Rental & Maint.	66	594
Rent	135	9,739
Printing & Stationery	2	301
Postage & Telephone	12	697
Travel	6	257
Moving & Storage	0	2,818
Other Outside Services	0	12
Insurance	0	152
Admin. Dept. of Insurance	0	2,110
Admin. Dept. of Justice	0	0
Admin. Dept. of Finance	167	1,948
Contract & Temporary Help	1	77
Other Professional Services	2	8
Taxes, Licenses & Fees	0	0

Advertising	0	398
Interest Expense	0	31,876
Purchase of Long Term Investments	1,052	1,052
Misc.	0	6
Total Applications General	$2,241	$77,943

Non Cash Changes in Assets

Investments Exchanged for A/R	$0	$0
Write Off of Accounts Receivable	0	−90,861
	$0	−$90,861

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
S & H Insurance Company

Date of Conservation: 01/28/85
Date of Liquidation: 04/16/85

Assets	*Taken Over by Conservator 01/28/85*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$4,331,471	$308,982
Accounts Receivable	963,528	47,200
Agent Balances	259,977	0
Short Term Investments	0	28,092
Funds Held by Others *	6,907	473,987
Real Estate	6,166	0
Fixed Assets	140,584	0
Advances to Guaranty Associations	0	7,297,243
Long Term Investments	11,842,433	6,107,392
Prepaid Exp. / Deposits	520,012	87,094
Total Assets	$18,071,078	$14,349,990

* Funds Held by Others are bonds & Funds With Various States and are Subject to Claims & Expenses Charged by Other States

Liabilities		
Liquidators Liability	$18,071,078	$14,349,990
Total Liabilities	$18,071,078	$14,349,990

	Transactions	
	01/01/89–12/31/89	*01/28/85–12/31/89*
Sources		
Funds Held by Others	$0	$116,892
Agent Balances Collected	0	207,656
Sale of Fixed Assets	0	51,568
Sale of Short Term Investments	3,094,210	8,494,210
Sale of Long Term Investments	1,069,597	4,693,469
Collection of Accounts Receivable	28,993	545,095
Interest Received	263,319	1,591,364
Dividends Received	103,933	103,933
Gain on Sale of Long Term Investments	43,360	43,360
Prepaid Exp. / Deposits	0	410,393
Miscellaneous Income	26	31,037
Trust Funds	0	36,103
Premiums Collected	0	2,269
Commissions Collected	392,789	743,539
Recoveries & Refunds	181,541	2,811,553
Profit Sharing	0	207,634
Total Sources General	$5,177,768	$20,090,075
Applications		
Guaranty Associations	$0	$7,874,243
Purchase of Short Term Investments	0	3,000,000
Purchase of Long Term Investments	6,050,894	6,050,894
Losses & Loss Expenses Paid	0	5,360,998
Salaries & Wages	36,626	487,000

Payroll Taxes	3,109	21,737
Data Processing Charges	458	48,137
Employee Relations & Welfare	9,390	76,363
Equip. Rental & Maint	6,556	20,476
Rent	18,999	111,232
Printing & Stationery	1,337	21,008
Postage & Telephone	2,134	35,760
Travel	10,438	65,825
Moving & Storage	211	9,867
Other Outside Services	0	347
Insurance	2,525	13,443
Admin. Dept. of Insurance	2,714	47,199
Admin. Dept. of Justice	2,205	34,942
Admin. Dept. of Finance	26,432	39,678
Legal & Audit	4,953	159,103
Contract & Temporary Help	51	1,368
Miscellaneous	0	16,526
Other Professional Services	19,303	122,102
Agent Balances	0	37,186
Accounts Receivable	0	40,000
Premiums Paid	1,158	279,328
Commissions Paid	0	18,794
Taxes, Licenses & Fees	104	115,215
Advertising	1	3,593
Total Applications General	$6,199,618	$24,112,364

Non Cash Changes to Assets

Change in Fixed Assets	$0	-$89,016
Change in Real Estate	0	-6,166
Uncollectible Accounts Receivable	3,324	-411,233
Write Off of Prepaids / Deposits	0	-22,525
Write Off of Agents Balances	0	-89,507
Reclass of Long Term to Short Term	0	5,400,000
Change in Long Term Investments	122,806	-1,692,466
Change in Funds Held by Others	25,670	583,972
Change in Short Term Investments	28,092	122,302
	$179,892	$3,795,361

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Signal Insurance Company

Date of Conservation: 09/23/75
Date of Liquidation: 01/10/78

Assets	*Taken Over by Conservator 09/23/75*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$1,752,176	$2,215,474
Short Term Investments	4,546,400	33,313
Receivables	2,219,609	57,689
Agent Balances	8,233,840	7,414
Funds Held By Others *	3,157,289	2,111,904
Advances *	809,225	623,574
Reinsurance Recoverable **	2,385,472	1,310,700
Fixed Assets	385,000	53,919
Real Estate	5,756,214	0
Long Term Investments	19,170,190	12,604,568
Advances to Guaranty Associations	0	5,192,533
Deposits/Prepaid Expenses	0	193,028
Total Assets	$48,415,415	$24,404,116
Liabilities		
Liquidators Liability	$48,415,415	$24,404,116
Total Liabilities	$48,415,415	$24,404,116

* Cash loss advances. Funds held by Guaranty Associations and ceding reinsurers are subject to loss and expense development rights of offset, the amount of which will develop as recoverable is billed and collected

** Reinsurance recoverable-loss payments has the same right of offset, the amount of which will develop as recoverable is billed and collected.

Bonds with a market value of $217,756 are on deposit in other states. These Bonds and funds held by other states are subject to claims and expenses charged by other states.

	Transactions	
	01/01/89–12/31/89	*09/23/75–12/31/89*
Sources		
Sale of Short Term Investments	$11,298,891	$44,806,908
Sale of Long Term Investments	0	4,877,212
Collection of Accounts Receivable	725,853	27,629,502
Collection of Agent Balances	0	8,326,068
Sale of Fixed Assets	13,032	199,673
Sale of Real Estate	0	5,065,944
Funds Held By Others	17,617	2,120,214
Collection of Reinsurance	399,316	13,789,170
Recoveries & Refunds	103,997	2,600,284
Dividends Received	164,052	1,692,165
Miscellaneous Incomes	51,280	380,725
Premiums Collected	0	720,781
Interest Received	878,529	8,314,355
Rental Income	0	5,498,698
Total Sources General	$13,652,567	$126,021,699

Applications

Funds Held for Reinsurers	$0	$94,337
Premium Deposits-Reinsurers	0	6,000
Ceded Reinsurance	0	2,237,343
Reinsured Loss Refunded	0	231,796
Claims & Claims Expenses Paid	0	30,448,320
Annuity Reserves	0	110,750
Accounts Receivable	0	14,814,450
Mortgage Payments	0	37,723
Funds Held for Others	0	153,527
Funds Held - Deductible Account	0	519,443
Guaranty Associations	0	5,601,061
Purchase of Long Term Investments	12,027,828	12,227,828
Purchase of Short Term Investments	0	39,212,591
Fixed Assets	0	60,419
Agent Balances	0	8,888,515
Accruals Paid	0	219,235
Interest Expense,Paid/Purchased	0	289,571
Commissions Paid	0	157,385
Salaries & Wages	221,248	2,320,159
Payroll Taxes	9,670	379,262
Data Processing Charges	1,864	89,995
Employee Relations & Welfare	0	299,874
Equip. Rental & Maint.	0	98,868
Rent	35,769	473,862
Printing & Stationery	3,354	53,301
Postage & Telephone	5,885	138,708
Travel	1,170	21,181
Moving & Storage	330	10,182
Legal & Audit	48	303,364
Insurance	8,275	13,089
Admin. Dept. of Insurance	5,190	333,242
Admin. Dept. of Justice	609	55,427
Admin. Dept. of Finance	26,451	95,194
Contract & Temporary Help	183	12,981
Other Professional Services	4,362	69,406
Taxes, Licenses & Fees	38	266,582
Advertising	7	1,003
Real Estate Expenses	0	4,513,247
Real Estate Improvements	0	94,830
Deposits & Prepaids	43,173	506,099
Miscellaneous	0	98,251
Total Applications General	$12,395,454	$125,558,401

Non Cash Changes in Assets

Change in Fixed Assets	$0	−$191,827
Change in Agent Balances	7,414	−8,788,873
Change in Funds Held by Others	0	555,386
Change in Advances	−257	−185,651
Change in Reinsurance Recoverable	−550,883	10,144,922
Change in Accounts Receivable	0	10,653,132
Change in Real Estate	0	−690,270
Change in Long Term Investments	0	−13,916,238
Change in Short Term Investments	0	1,081,230
Change in Prepaid Expenses/Deposits	0	−313,071
	−$543,726	−$1,651,260

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Silverado Title Company

Date of Conservation: 04/30/79
Date of Liquidation: 11/09/79

Assets	*Taken Over by Conservator 04/30/79*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$523,132	$3,578
Short Term Investments	47,500	0
Receivables	33,533	11,336
Real Estate	268,030	0
Fixed Assets	171,309	0
Long Term Investments	0	3,288
Prepaid Expenses & Deposits	13,545	0
Total Assets	$1,057,049	$18,202
Liabilities		
Liquidators Liability	$1,057,049	$18,202
Total Liabilities	$1,057,049	$18,202

	Transactions	
	01/01/89–12/31/89	*04/30/79–12/31/89*
Sources		
Collection of Fees	$1,928	$214,105
Collection of Accounts Receivable	2,629	92,040
Interest Received	5,508	154,988
Dividends Received	155	155
Gain on Sale of Long Term Investments	74	74
Miscellaneous Income	108	7,860
Recoveries & Refunds	0	35,422
Sale of Other Assets	0	235,000
Assets Discovered	0	582
Collection of Escrow Funds	0	155,982
Funds Discovered	0	473
Rental Income	0	79,349
Sale of Short Term Investments	100,000	100,000
Sale of Real Estate	0	101,855
Sale of Fixed Assets	0	1,405
Total Sources General	$110,402	$1,179,290
Applications		
Fees Incurred	$120	$35,553
Accounts Receivable	0	1,880
Interest Expense	0	1,287
Accounts Payable	0	57,503
Prepaid Expense/Deposits	0	5,000
Salaries & Wages	928	173,746
Payroll Taxes	75	4,063
Data Processing Charges	2	1,527
Employee Relations & Welfare	205	10,832
Equip. Rental & Maint.	165	8,169
Rent	474	45,282
Printing & Stationery	24	6,936

Postage & Telephone	49	14,881
Travel	9	20,645
Moving & Storage	5	1,870
Other Outside Services	0	31
Insurance	0	10,397
Admin. Dept. of Insurance	5,368	95,551
Admin. Dept. of Justice	108	41,106
Admin. Dept. of Finance	2,700	7,791
Legal & Audit	0	215,658
Contract & Temporary Help	2	851
Other Professional Services	8	13,805
Taxes, Licenses & Fees	20	1,028
Advertising	0	904
Real Estate Expenses	0	67,938
Title Losses	0	100
Purchase of Long Term Investments	3,288	3,288
Purchase of Short Term Investments	0	52,500
Escrow Funds	0	677,432
Funds Escheated	1,788	1,788
Distribution to Claimants	116,494	116,494
Miscellaneous Expenses	0	3,008
Total Applications General	$131,832	$1,698,844

Non Cash Changes in Assets

Change in Fixed Assets	$0	–$169,904
Change in Real Estate	0	–166,175
Change in Accounts Receivable	–3,218	70,263
Write Off of Prepaid Expenses	0	–13,545
	–$3,218	–$279,361

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Southern Valley Title Company

Date of Conservation: 09/26/88

Assets	*Taken Over by Conservator 09/26/88*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$8,631	$12,548
Cash & Bank Balances-Trust	230,281	0
Deposits/Prepaid Expenses	15,130	7,500
Capital Leases	32,802	0
Accounts Receivable	107,996	0
Fixed Assets	96,300	0
Total Assets	$491,140	$20,048
Liabilities		
Trust Liabilities	$230,281	$0
Liquidators Liability	260,859	20,048
Total Liabilities	$491,140	$20,048

	Transactions	
Sources	*01/01/89–12/31/89*	*09/26/88–12/31/89*
Accounts Receivable Collected	$102,188	$111,107
Fees Collected	172,317	374,799
Fixed Assets Sold	69,300	69,300
Interest	5,205	5,205
Capital Leases Sold	12,886	12,886
Prepaid Expenses Sold	829	829
Less Liabilities Assumed by Purchaser	−154,935	−154,935
Total Sources General	$207,790	$419,191
Collection of Trust Funds	$10,943,616	$19,968,762
Total Sources Trust	$10,943,616	$19,968,762
Total All Sources	$11,151,406	$20,387,953
Applications		
Accounts Receivable	$3,111	$3,111
Losses & Refunds	1,835	4,398
Lease Payments	4,190	6,550
Commissions Paid	0	1,800
Salaries & Wages	98,265	234,775
Employee Relations & Welfare	9,215	16,976
Data Processing	7,934	7,934
Equip. Rental & Maint.	14,530	46,009
Printing & Stationery	7,588	13,196
Postage & Telephone	9,837	16,908
Travel	8,926	9,192
Moving & Storage	1,136	1,436
Insurance	1,739	7,646
Taxes, Licenses & Fees	582	4,826
Admin. Dept. of Insurance	713	713

Admin. Dept. of Justice	1,721	1,721
Rent & Rent Related Items	21,338	21,338
Advertising	342	342
Temporary Labor	490	490
Professional Services	10,013	10,013
Interest Expense	2,287	2,287
Fees Paid	300	300
Miscellaneous	1,190	3,313
Total Applications General	$207,282	$415,274
Trusts Distributed	$11,306,576	$20,199,043
Total Trusts Distributions	$11,306,576	$20,199,403
Total All Applications	$11,513,858	$20,614,317
Non Cash Changes to Assets		
Change in Fixed Assets	–$18,598	–$27,000
Prepaid Expenses Written Off	–6,794	–6,801
Change in Capital Leases	–18,689	–19,916
	–$44,081	–$53,717

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Statistical Recording Safety Corporation

Date of Conservation: 08/20/82
Date of Liquidation: 04/03/84

Assets	*Taken Over by Conservator 08/20/82*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$7,887	$0
Accounts Receivable	7,750	0
Total Assets	$15,637	$0
Liabilities		
Liquidators Liability	$15,637	$0
Total Liabilities	$15,637	$0

	Transactions	
	01/01/89–12/31/89	*08/20/82–12/31/89*
Sources		
Interest Received	$9	$105
Commissions Received	0	6,031
Recoveries & Refunds	0	40
Total Sources General	$9	$6,176
Applications		
Commissions Paid	$0	$6,031
Salaries & Wages	0	6,020
Payroll Taxes	0	62
Printing & Stationery	0	137
Travel	0	75
Admin. Dept. of Finance	0	718
Taxes, Licenses & Fees	0	32
Tranfer to Essex Brokers	702	702
Rent	0	286
Total Applications General	$702	$14,063
Non Cash Changes in Assets		
Uncollectable Accounts Receivable	$0	−$7,750
Total Non Cash Changes	$0	−$7,750

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Surety Insurance Company of California

Date of Conservation: 05/23/84
Date of Liquidation: 08/20/84

Assets	*Taken Over by Conservator 05/23/84*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$137,362	$211,410
Cash & Bank Balances-Trust	1,300,904	133,071
Short Term Investments *	555,246	151,435
Short Term Investments-Trust	378,175	0
Receivables	573,615	592,952
Agent Balances	315,806	206,248
Real Estate	164,005	190,535
Fixed Assets	68,932	0
Long Term Investments **	1,110,751	1,194,007
Prepaid Expenses & Deposits	12,284	12,284
Total Assets	$4,617,080	$2,691,942

* Certificates of Deposit in the Amount of $100,000 Held by Other States

** Bonds Valued At $149,179 Are Held by Other States

Liabilities		
Trust Liabilities	$1,994,885	$339,319
Liquidators Liability	2,622,195	2,352,623
Total Liabilities	$4,617,080	$2,691,942

	Transactions	
	01/01/89–12/31/89	*05/23/84–12/31/89*
Sources		
Collection of Fees	$2,511	$10,785
Sale of Short Term Investments	290,994	294,715
Sale of Long Term Investments	0	140,132
Collection of Accounts Receivable	5,028	95,430
Interest Received	63,762	479,840
Dividened Received	10,190	10,190
Gain on Sale of Investments	3,790	3,790
Sale of Fixed Assets	0	23,500
Collection of Funds Held	60,000	66,850
Funds Transferred Other States	0	37,514
Collection of Advances	0	28,500
Premiums Received	0	48,518
Miscellaneous Incomes	31	3,740
Rental Income	0	1,050
Recoveries & Refunds	59,950	750,445
Total Sources General	$496,256	$1,994,999
Collection of Agent Balances	$0	$143,158
Collection of Agent Reserve Trust	56,958	449,123

Collection of Bond Collateral Trust	0	578,114
Collection of Misc. Collateral Trust	0	921
Total Sources Trust	$56,958	$1,171,316
Total All Sources	$553,214	$3,166,315
Applications		
Accounts Receivable	$0	$4,060
Salaries & Wages	54,068	406,575
Payroll Taxes	4,724	34,731
Data Processing Charges	581	2,804
Employee Relations & Welfare	14,611	84,626
Equip. Rental & Maint.	9,715	37,859
Rent	29,245	139,060
Printing & Stationery	2,011	14,508
Postage & Telephone	3,723	49,902
Travel	1,033	7,381
Moving & Storage	237	13,015
Insurance	5,221	11,726
Admin. Dept. of Insurance	4,912	83,506
Admin. Dept. of Justice	986	37,838
Admin. Dept. of Finance	17,192	32,988
Legal & Audit	21	16,541
Contract & Temporary Help	69	4,106
Other Professional Services	1,831	5,423
Taxes, Licenses & Fees	1,008	7,215
Advertising	19	1,604
Real Estate Expenses	0	15,405
Losses & Loss Expenses Paid	0	357,702
Premiums Paid	0	4,680
Interest Expense	0	16,812
Advances	0	28,500
Funds Transferred Other States	0	50,000
Purchase Long Term Investments	447,743	447,743
Miscellaneous Expenses	0	4,641
Total Applications General	$598,950	$1,920,951
Agent Balances Disbursed	$0	$20,978
Agent Reserve Trusts Disbursed	0	1,340,960
Bond Trusts Disbursed	127,000	745,635
Misc. Trusts Disbursed	294,415	719,309
Total Applications Trust	$421,415	$2,826,882
Total All Applications	$1,020,365	$4,747,833
Non Cash Changes in Assets		
Change in Fixed Assets	$0	– $45,432
Change in Long Term Investments	– 10,000	– 224,355
Change in Short Term Investments	10,000	– 109,096
Real Estate Discovered	26,530	26,530
Accounts Receivable Developed	109,976	110,707
	$136,506	– $241,646

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
TMIC Insurance Company

Date of Conservation: 04/10/86
Date of Liquidation: 04/27/88

Assets	*Taken Over by Conservator 04/10/86*	*In Liquidator's Control 12/31/89*
Cash & Equivilants	$15,498,540	$59,285,290
Accounts Receivable	35,629,793	35,855,408
Agents Balances	0	0
Funds in Escrow	22,526,719	0
Real Estate	9,936,087	574,230
Fixed Assets	1,079,736	71,265
Long Term Investments	213,629,923	218,349,287
Other Assets	195,719	850
Offset to Claims	0	64,561,776
Claims & Interest Advances	0	77,914,106
Deposit / Prepaid Expenses	1,407,060	75,434
Total Assets	$299,903,577	$456,687,646
Liabilities		
Liquidators Liability	$299,903,577	$456,687,646
Total Liabilities	$299,903,577	$456,687,646

	Transactions	
	01/01/89–12/31/89	*04/10/86–12/31/89*
Sources		
Interest Received	$23,144,018	$85,241,972
Dividends Received	0	1,530,165
Fireman's Fund	0	35,000,000
Loan Principal Received	167	297,310
Sale of Long Term Investments	70[illegible]9,472	350,731,028
Collection of Accounts Receivable	346,055	3,531,966
Premiums Collected	60,924	80,460,358
Sale of Real Estate	292,670	5,629,251
Sale of Fixed Assets	0	22,710
Paid in Surplus	0	10,000,000
Funds in Escrow	0	22,526,719
Total Sources General	$94,543,306	$594,971,479
Applications		
Real Estate	$0	$261,000
Purchase Long Term Investments	73,445,312	356,201,297
Miscellaneous Expenses	5,003,425	5,006,268
Taxes, Licenses & Fees	0	17,073,621
Accounts Receivable	0	78,637,951
Loss & Loss Expenses Paid	0	93,832,323
Purchase of Fixed Assets	8,641	8,641
Accounts Payable	0	163,628
Total Applications General	$78,457,378	$551,184,729

Non Cash Changes in Assets

Change in Other Assets	−$150	−$194,869
Change in Deposits/Prepaid Expenses	−817,392	−1,331,626
Change in Fixed Assets	−172,886	−994,402
Change in Accounts Receivable	−48,755,588	−74,880,370
Decrease Funds in Escrow	0	−22,526,719
Change in Real Estate	−807,557	−3,993,606
Change in Claims & Interest Advances	77,914,106	77,914,106
Change in Offset to Claims	64,561,776	64,561,776
Change in Long Term Investments	1,286,407	−750,905
	$93,208,716	$37,803,385

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Title USA Insurance Company

Date of Conservation: 11/03/89
Date of Liquidation: 12/07/89

Assets	*Taken Over by Conservator 11/03/89*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$30,354	$111,228
Short Term Investments	0	0
Real Estate	1	1
Fixed Assets	82,500	82,500
Long Term Investments	0	400,000
Total Assets	$112,855	$593,729
Liabilities		
Liquidators Liability	$112,855	$593,729
Total Liabilities	$112,855	$593,729

	Transactions	
	00/00/00–00/00/00	*11/03/89–12/31/89*
Sources		
Fees Received	$0	$536,778
Interest Received	0	0
Dividends Received	0	0
Miscellaneous Income	0	235
Recoveries & Refunds	0	0
Sale of Long Term Investments	0	0
Sale of Fixed Assets	0	0
Total Sources General	$0	$537,013
Applications		
Salaries & Wages	$0	$22,086
Payroll Taxes	0	313
Employee Relations & Welfare	0	1,492
Equip. Rental & Maint	0	1,285
Data Processing Charges	0	15
Rent	0	14,906
Printing & Stationery	0	88
Postage & Telephone	0	718
Travel	0	4,336
Admin. Dept. of Insurance	0	9,401
Contract & Temporary Help	0	22
Taxes, Licenses & Fees	0	511
Moving & Storage	0	706
Other Professional Services	0	185
Purchase Long Term Investments	0	400,000
Misc	0	75
Total Applications General	$0	$456,139

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Tower Indemnity Company

Date of Conservation: 12/11/64
Date of Liquidation: 06/01/65

Assets	*Taken Over by Conservator 12/11/64*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$263,186	$121,093
Short Term Investments	1,587,500	0
Agent Balances	178,448	0
Fixed Assets	16,452	0
Total Assets	$2,045,586	$121,093
Liabilities		
Liquidators Liability	$2,045,586	$121,093
Total Liabilities	$2,045,586	$121,093

	Transactions	
	01/01/89-12/31/89	*12/11/64-12/31/89*
Sources		
Interest Received	$10,482	$180,286
Short Term Investments Sold	0	1,587,500
Agent Balances Collected	0	631,015
Sale of Fixed Assets	0	6,807
Recoveries & Refunds	0	21,036
Miscellaneous Incomes	0	1,475
Commissions Received	0	1,299
Funds Discovered	0	8,907
Outstanding Checks Cancelled	0	1,484
Collection of Accounts Receivable	0	17,301
Funds Attached	0	1,076
Total Sources General	$10,482	$2,438,186
Applications		
Fees Incurred	$0	$7,572
Premiums Expense	0	36,433
Losses Paid	0	954,335
Commissions Paid	0	8,634
Salaries & Wages	0	135,363
Payroll Taxes	0	17,581
Employee Relations & Welfare	0	2,905
Equip. Rental & Maint.	0	2,818
Rent	0	14,001
Printing & Stationery	0	5,580
Postage & telephone	0	14,284
Travel	0	2,603
Moving & Storage	0	3,339
Insurance	0	1,678
Admin. Dept. of Insurance	2,456	77,438
Admin. Dept. of Justice	0	17,697
Admin. Dept. of Finance	1,325	9,738
Miscellaneous	0	2,915
Contract & Temporary Labor	0	18,190

Legal & Audit	0	24,087
Taxes, Licenses & Fees	0	21,635
Admin. Reinsurance Pool	0	1,201,453
Total Applications General	$3,781	$2,600,279
Non Cash Changes in Assets		
Change in Fixed Assets	$0	$9,645
Accounts Receivable Developed	0	17,301
Change in Agent Balances	0	452,567
Total Non Cash Changes	$0	$479,513

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Trans Continental Title Company

Date of Conservation: 01/07/88
Date of Liquidation: 07/14/88

Assets	*Taken Over by Conservator 01/07/88*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$196,147	$28,832
Cash & Bank Balances-Trust	785,067	0
Short Term Investments	22,500	0
Long Term Investments	0	1,016,419
Receivables	273,070	0
Fixed Assets	599,939	0
Premium Clearings	4,467	0
Prepaid Expenses & Deposits	62,110	0
Total Assets	$1,943,300	$1,045,251
Liabilities		
Trust Liabilities	$785,067	$0
Liquidators Liability	1,158,233	1,045,251
Total Liabilities	$1,943,300	$1,045,251

	Transactions	
	01/01/89–12/31/89	*01/07/88–12/31/89*
Sources		
Prepaids Sold	$0	$62,110
Assets Discovered	0	173,886
Accounts Receivable Sold	0	240,278
Advances Collected	0	134,158
Sale of Short Term Investments	986,683	1,001,683
Gain on Sale of Investments	0	9,500
Sale of Accrued Income	0	536,473
Title & Fee Income Collected	0	348,471
Interest Income Received	39,565	41,486
Dividend Income Received	30,308	30,308
Gain on Long Term Investments	14,502	14,502
Taxes Collected	0	178,607
Miscellaneous Incomes	15	7,283
Sale of Fixed Assets	0	439,998
Total Sources General	$1,071,073	$3,218,743
Collection of Trust Incomes	$0	$36,340,018
Total Sources Trust	$0	$36,340,018
Total All Sources	$1,071,073	$39,558,761
Applications		
Liabilities Deducted From Sale	$0	$510,805
Loss & Loss Expenses Paid	260	260
Salaries & Wages	4,833	294,941
Payroll Taxes	425	425
Employee Relations & Welfare	1,143	1,143
Data Processing Charges	52	12,444

Equip. Rental & Maint.	928	13,206
Rent	2,543	33,048
Printing & Stationery	386	7,397
Postage & Telephone	404	16,079
Travel	72	12,192
Moving & Storage	10	10
Insurance	124	23,853
Admin. Dept. of Insurance	2,326	19,251
Admin. Dept. of Justice	1,076	7,545
Admin. Dept. of Finance	310	310
Contract & Temporary Labor	1	1
Legal & Audit	3,524	3,524
Other Professional Services	190	190
Admin. Dept. of Justice	0	0
Purchase of Short Term Investments	23,656	979,183
Purchase of Long Term Investments	1,016,419	1,016,419
Loans & Contracts Paid	0	10,558
Advance Items Paid	0	249,457
Taxes Paid	0	127,637
Title Premiums Paid	0	15,302
Plant Maint.	0	13,596
Title Claim	0	6,538
Taxes, Licenses & Fees	64	4,549
Advertising	2	1,673
Misc.	0	4,522
Total Applications General	$1,058,748	$3,386,058
Escrow Trusts Disbursed	$0	$37,125,085
Total Applications Trust	$0	$37,125,085
Total All Applications	$1,058,748	$40,511,143

Non Cash Changes in Assets

Change in Fixed Assets	$0	−$159,941
Uncollectable Accounts Receivable	0	−32,792
Write Off of Premium Clearings	0	−4,467
	$0	−$197,200

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Trans-Continental Intermediaries, Ltd.

Date of Conservation: 07/26/84
Date of Liquidation: 08/20/85

Assets	*Taken Over by Conservator 07/26/84*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$34,473	$2,255
Cash & Bank Balances-Trust	0	4,752
Fixed Assets	41,950	0
Long Term Investments	0	34,954
Total Assets	$76,423	$41,961
Liabilities		
Trust Liabilities	$0	$4,752
Liquidators Liability	76,423	37,209
Total Liabilities	$76,423	$41,961

	Transactions	
	01/01/89–12/31/89	*07/26/84–12/31/89*
Sources		
Accounts Payable	$0	$22,000
Premiums Collected	0	35,630
Interest Received	975	4,895
Dividends Received	1,049	1,049
Gain on Sale of Investments	504	504
Miscellaneous Income	1	962
Recoveries & Refunds	0	1,808
Rental Income	0	2,300
Commissions Collected	0	14,496
Sale of Fixed Assets	0	41,950
Total Sources General	$2,529	$125,594
Collection of Trust Incomes	$187	$5,550
Total Sources Trust	$187	$5,550
Total All Sources	$2,716	$131,144
Applications		
Salaries & Wages	$12	$10,801
Payroll ~~Taxes~~	1	1,318
Data Processing Charges	0	129
Employee Relations & Welfare	4	2,159
Equip. Rental & Maint.	3	692
Rent	7	3,344
Printing & Stationery	0	379
Postage & Telephone	2	907
Travel	0	1,089
Moving & Storage	0	2,610
Other Outside Services	1	13
Insurance	0	302
Admin. Dept. of Insurance	172	5,536
Admin. Dept. of Justice	144	4,900

Admin. Dept. of Finance	0	3,863
Payables	0	44,320
Contract & Temporary Help	0	351
Premiums Paid	0	36,548
Commissions Paid	0	2,149
Advertising	0	548
Distributions to Creditors	0	54
Purchase of Long Term Investments	34,954	34,954
Miscellaneous Expenses	0	846
Total Applications General	$35,300	$157,812
Trusts Disbursed	$0	$798
Total Applications Trust	$0	$798
Total All Applications	$35,300	$158,610

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Transit Casualty Company

Date of Conservation: 12/04/85
Date of Liquidation: 01/08/86

Assets	*Taken Over by Conservator 12/04/85*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$0	$14,573
Short Term Investments	0	10,628
Accounts Receivable	59,351	0
Long Term Investments	5,491,945	1,187,824
Advances to Guaranty Associations*	0	2,788,742
Total Assets	$5,551,296	$4,001,767

* Workers Compensation Only

Liabilities		
Liquidators Liability	$5,551,296	4,001,767
Total Liabilities	$5,551,296	$4,001,767

	Transactions	
	01/01/89–12/31/89	*12/04/85–12/31/89*
Sources		
Premiums Collected	$0	$1,337
Interest Received	60,802	607,029
Dividends Received	23,758	23,758
Sale of Short Term Investments	500,000	500,000
Sale of Long Term Investments	0	5,491,945
Gain on Sale of Investments	9,762	452,233
Collection of Accounts Receivable	0	29,683
Miscellaneous Incomes	0	35
Recoveries & Refunds	0	31,613
Total Sources General	$594,322	$7,137,633
Applications		
Losses & Loss Expenses Paid	$534	$17,208
Commissions Paid	0	100
Salaries & Wages	1,600	43,790
Payroll Taxes	141	4,078
Data Processing Charges	12	913
Employee Relations & Welfare	471	9,910
Equip. Rental & Maint.	285	2,351
Rent	855	12,945
Printing & Stationery	68	4,086
Postage & Telephone	125	8,185
Travel	28	494
Moving & Storage	6	928
Other Outside Services	44	111
Insurance	49	1,851
Admin. Dept. of Insurance	2,607	22,286
Admin. Dept. of Justice	0	4,754
Admin. Dept. of Finance	7,588	11,053
Contract & Temporary Help	2	1,734
Taxes, Licenses & Fees	1	1,930

Legal & Audit	2	25,332
Advance Guaranty Assoc. Workers Comp.	0	2,788,742
Advances To Guaranty Assoc.	0	2,461,258
Purchase of Short Term Investments	10,628	510,628
Purchase of Long Term Investments	1,187,824	1,187,824
Advertising	0	569
Total Applications General	$1,212,870	$7,123,060
Non Cash Changes to Assets		
Uncollectable Accounts Receivable	$0	$29,668
	$0	$29,668

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Trenton National Insurance Company

Date of Conservation: 10/19/87

Assets	*Taken Over by Conservator 10/19/87*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$576,281	$104,503
Cash & Bank Balances-Trust	155,911	155,911
Long Term Investments	0	317,641
Fixed Assets	0	1,085
Total Assets	$732,192	$579,140
Liabilities		
Trust Liabilities	$155,911	$155,911
Liquidators Liability	516,281	423,229
Total Liabilities	$672,192	$579,140

	Transactions	
	01/01/89–12/31/89	*10/19/87–12/31/89*
Sources		
Interest Received	$10,945	$23,404
Dividends Received	9,474	9,474
Gain on Sale of Investments	4,538	4,538
Funds Discovered	0	2
Recoveries & Refunds	0	4,324
Premiums Collected	0	19,864
Sale of Fixed Assets	49,488	67,264
Total Sources General	$74,445	$128,870
Collection of Trust Incomes	$0	$0
Total Sources Trust	$0	$0
Total All Sources	$74,445	$128,870
Applications		
Losses & Loss Expenses Paid	$0	$689
Salaries & Wages	1,111	102,042
Payroll Taxes	94	11,221
Data Processing Charges	48	170
Employee Relations & Welfare	216	11,826
Equip. Rental & Maint	176	944
Rent	539	99,881
Printing & Stationery	698	1,225
Postage & Telephone	414	6,934
Travel	23	2,567
Moving & Storage	2	1,933
Other Outside Services	0	44
Insurance	76	285
Admin. Dept. of Insurance	8,644	16,900
Admin. Dept. of Justice	7,079	18,730
Admin. Dept. of Finance	2,851	2,851
Contract & Temporary Help	0	0
Other Professional Services	64	2,824
Legal & Audit	1	740

Taxes, Licenses & Fees	0	155
Advertising	342	461
Purchase of Long Term Investments	317,641	317,641
Misc.	0	585
Total Applications General	$340,019	$600,648
Trusts Disbursed	$0	$0
Total Applications Trust	$0	$0
Total All Applications	$340,019	$600,648

Non Cash Changes in Assets

Change in Fixed Assets	$0	$0
Fixed Assets Discovered	49,408	68,349
	$49,408	$68,349

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
United Bonding Insurance Company

Date of Conservation: 03/10/71
Date of Liquidation: 08/20/71

Assets	*Taken Over by Conservator 08/20/71*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$0	$9,224
Long Term Investments *	30,000	0
Total Assets	$30,000	$9,224

* Statutory Deposits

Liabilities		
Liquidators Liability	$30,000	$9,224
Total Liabilities	$30,000	$9,224

	Transactions	
	01/01/89–12/31/89	*03/10/71–12/31/89*
Sources		
Collection of Fees	$190	$1,980
Interest Received	772	10,137
Recoveries & Refunds	0	582
Sale of Long Term Investments	0	26,600
Total Sources General	$962	$39,299
Applications		
Postage & Telephone	$0	$180
Admin. Dept. of Insurance	0	22,152
Admin. Dept. of Justice	0	4,436
Admin. Dept. of Finance	0	1,438
Contract & Temporary Help	0	1,623
Legal & Audit	0	13
Taxes, Licenses & Fees	0	27
Advertising	0	74
Misc.	0	132
Total Applications General	$0	$30,075
Non Cash Changes in Assets		
Change in Investments	$0	$3,400
	$0	$3,400

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Western Carriers Insurance Exchange

Date of Conservation: 04/27/83
Date of Liquidation: 05/12/83

Assets	*Taken Over by Conservator 04/27/83*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$796,222	$68,928
Short Term Investments	322,202	12,111
Receivables	1,163,286	84,940
Agent Balances	113,402	0
Fixed Assets	200,666	0
Advances to Guaranty Associations	0	4,635,901
Long Term Investments	4,008,750	3,373,772
Total Assets	$6,604,528	$8,175,652
Liabilities		
Liquidators Liability	$6,604,528	$8,175,652
Total Liabilities	$6,604,528	$8,175,652

	Transactions	
	01/01/89–12/31/89	*04/27/83–12/31/89*
Sources		
Collection of Accounts Receivable	$0	$2,495,994
Premiums Collected	0	6,010
Interest Received	137,165	1,150,435
Dividends Received	86,972	86,972
Miscellaneous Income	0	6,142
Recoveries & Refunds	0	252,723
Sale of Long Term Investments	0	3,888,384
Gain on Sale of Investments	40,289	40,289
Sale of Short Term Investments	1,387,889	1,407,889
Sale of Fixed Assets	0	60,500
Total Sources General	$1,652,315	$9,395,338
Applications		
Accounts Receivable	$1	$4,608
Salaries & Wages	20,559	199,080
Payroll Taxes	1,953	50,934
Data Processing Charges	245	3,297
Employee Relations & Welfare	5,931	47,214
Equip. Rental & Maint.	4,001	17,300
Rent	11,114	72,178
Printing & Stationery	911	10,214
Postage & Telephone	945	35,267
Travel	473	5,812
Moving & Storage	79	5,136
Other Outside Services	0	70
Insurance	420	4,154
Admin. Dept. of Insurance	888	72,389
Admin. Dept. of Justice	0	5,576
Admin. Dept. of Finance	3,837	27,075
Legal & Audit	3	16,389

Contract & Temporary Help	4	321
Other Professional Services	243	2,589
Taxes, Licenses & Fees	0	4,612
Advertising	0	2,617
Interest Expense	0	30,924
Commissions Paid	0	5,657
Losses & Loss Expenses Paid	0	387,450
Premiums Paid	0	5,964
Prepaid Exp./Deposits	0	46,078
Guaranty Associations	0	4,635,901
Purchase of Short Term Investments	0	1,097,798
Purchase of Long Term Investments	3,325,994	3,325,994
Misc.	0	34
Total Applications General	$3,377,601	$10,122,632

Non Cash Changes in Assets

Change in Fixed Assets	$0	– $140,166
Change in Accounts Receivable	0	1,299,639
Agent Balances Converted to Receivables	0	113,402
Change in Long Term Investments	0	– 72,588
	$0	$1,200,287

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Western Carriers Underwriters

Date of Conservation: 04/27/83
Date of Liquidation: 05/12/83

Assets	*Taken Over by Conservator 04/27/83*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$38,683	$4,034
Short Term Investments	25,000	0
Long Term Investments	0	38,110
Receivables	12,540	0
Fixed Assets	136,811	0
Total Assets	$213,034	$42,144
Liabilities		
Liquidators Liability	$213,034	$42,144
Total Liabilities	$213,034	$42,144

	Transactions	
	01/01/89–12/31/89	*04/27/83–12/31/89*
Sources		
Collection of Accounts Receivable	$0	$3,432
Interest Received	1,255	18,560
Dividends Received	995	995
Gain on Sale of Investments	541	541
Recoveries & Refunds	0	1,538
Sale of Short Term Investments	0	25,000
Sale of Fixed Assets	0	66,681
Total Sources General	$2,791	$116,747
Applications		
Accounts Payable	$0	$4,582
Salaries & Wages	0	60,322
Payroll Taxes	0	15,744
Data Processing Charges	0	179
Employee Relations & Welfare	0	172
Equip. Rental & Maint.	0	157
Rent	0	258
Printing & Stationery	0	17
Postage & Telephone	0	53
Travel	0	184
Moving & Storage	0	1
Admin. Dept. of Finance	0	4,100
Contract & Temporary Help	0	685
Taxes, Licenses & Fees	0	479
Advertising	0	2,353
Purchase of Long Term Investments	38,110	38,110
Intercompany	0	24,000
Total Applications General	$38,110	$151,396

Non Cash Changes in Assets

Change in Fixed Assets	$0	–$70,130
Uncollectable Accounts Receivable	0	–9,108
	$0	–$79,238

Roxani M. Gillespie, Insurance Commissioner
Conservator/Liquidator
Winfield Title, Inc.

Date of Conservation: 12/11/80
Date of Liquidation: 05/15/81

Assets	*Taken Over by Conservator 12/11/80*	*In Liquidator's Control 12/31/89*
Cash & Bank Balances	$2,431	$7,631
Cash & Bank Balances-Trust	4,540,399	0
Short Term Investments	100,000	0
Receivables	1,364,771	0
Real Estate	153,022	0
Fixed Assets	650,747	0
Long Term Investments	0	15,870
Investment in Subsidiary	633	633
Prepaid Expenses & Deposits	4,070	0
Total Assets	$6,816,073	$24,133
Liabilities		
Trust Liabilities	$4,540,399	$0
Liquidators Liability	2,275,674	24,133
Total Liabilities	$6,816,073	$24,133

	Transactions	
	01/01/89-12/31/89	*12/11/80-12/31/89*
Sources		
Collection of Fees	$3,600	$128,800
Collection of Accounts Receivable	0	1,389
Interest Received	179	179
Dividends Received	469	469
Gain on Sale of Long Term Investments	221	221
Miscellaneous Income	0	6,944
Recoveries & Refunds	0	160,099
Collection of Advances	0	2,870
Collection of Deposits & Prepaids	0	415
Sale of Real Estate	0	132,198
Sale of Fixed Assets	0	182,147
Total Sources General	$4,470	$615,732
Collection of Trust Incomes	$0	$2,255,757
Total Sources Trust	$0	$2,255,757
Total All Sources	$4,470	$2,871,489
Applications		
Fees Incurred	$0	$22,133
Accounts Payable	0	954
Purchase of Long Term Investments	15,870	15,870
Salaries & Wages	1,733	293,599
Payroll Taxes	187	9,307
Data Processing Charges	4	512
Employee Relations & Welfare	417	20,113
Equip. Rental & Maint.	393	4,114

Rent	924	25,121
Printing & Stationery	32	5,423
Postage & Telephone	68	15,635
Travel	15	3,930
Moving & Storage	0	3,072
Other Outside Services	0	101
Insurance	0	2,079
Admin. Dept. of Insurance	0	104,684
Admin. Dept. of Justice	0	16,720
Admin. Dept. of Finance	0	9,232
Legal & Audit	0	25,736
Contract & Temporary Help	0	2,786
Other Professional Services	0	155
Taxes, Licenses & Fees	0	14,717
Advertising	0	859
Real Estate Expenses	5	11,645
Miscellaneous Expenses	0	1,325
Total Applications General	$20,371	$610,532
Escrow Trusts Disbursed	$0	$6,796,156
Total Applications Trust	$0	$6,796,156
Total All Applications	$20,371	$7,406,688

Non Cash Changes in Assets

Change in Fixed Assets	$0	−$468,600
Change in Real Estate	0	−20,824
Change in Accounts Receivable	0	−1,363,382
Change in Prepaid Expenses	0	−3,655
	$0	−$1,856,461

PART III

STATISTICAL TABLES OF LICENSED INSURERS FROM UNAUDITED DATA

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1989

(000's Omitted)

				California Direct Business					
Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*Life premiums collected*	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
California Insurers									
American Centurion Life & Acc	37,933	19,110	18,823	721	428	968	69	0	248
American General Group of Cal	207,166	179,239	27,927	32,385	26,354	31,862	21,152	0	26,460
Amex Life Assurance	909,875	760,722	149,154	21,645	24,693	20,239	19,188	0	85,262
Anchor National Life Ins.	2,154,127	1,171,123	120,308	42,447	0	52,675	0	0	0
Assured Investors Life	18,352	564	17,788	21	1,867	0	0	0	1,871
BA Insurance Company, Inc.	40,842	25,872	14,970	4,732	0	3,468	0	0	0
Balboa Life	235,661	187,765	47,896	5,755	9,508	1,447	3,813	0	10,483
Beneficial Standard Life	1,378,748	1,300,696	78,052	47,417	5,188	61,622	2,549	0	5,196
Best Life Assurance of Calif	9,534	6,398	3,136	1,476	13,124	627	7,006	0	13,124
CSL Life Insurance Company	129,002	13,909	115,093	0	0	0	0	0	0
Calfarm Life	376,589	333,939	42,650	19,799	40,997	14,806	30,731	2,031	40,184
California Casualty & Life	42,689	26,613	3,134	6,103	0	2,755	0	0	0
California Physicians' Ins	23,750	10,284	13,466	11,794	18,339	8,475	10,403	0	18,351
California-Western States Life	842,274	624,772	175,474	27,509	585	25,377	7 –	1,782	543
CareAmerica Life Insurance Co	19,055	14,486	4,569	1,371	12,119	498	11,364	0	11,902
Certified Life	117,953	78,497	39,456	6,744	25,823	3,564	16,741	317	26,103
Chartered Protective Life	112,242	87,080	25,162	15,469	3,771	4,138	1,319	0	5,597
Civil Service Employees Life	6,981	2,275	4,706	376	0	252	0	0	0
Commercial Bankers Life	110,444	100,866	9,577	14,558	3,684	5,733	3,461	0	3,269
Cosmopolitan Life	3,309	35	3,273	0	0	0	0	0	0
Crocker Life	17,543	6,673	10,870	113 –	85	145	78	0	19 –
Doctors' Life Ins	17,972	8,643	9,329	379	0	771	0	0	4
Executive Life	13,168,238	12,708,945	459,293	177,537	0	418,093	8	140	0
FHP Life Ins	7,272	5,883	1,389	1,799	8,168	579	8,626	0	8,168
First Capital Life	4,744,622	4,183,082	83,478	37,709	23	152,265	32	5	22
First Equicor Life Ins	334,772	37,032	297,740	496	5,718	347	3,024	228	3,563
Foundation Life	5,703	4,993	710	496	19,695	253	15,666	0	19,695
General Fidelity Life	109,553	49,797	59,756	943	180	11 –	78 –	0	327
George Washington Life of California	7,518	5,791	1,727	505	11,281	120	7,518	0	11,383
Golden State Mutual Life	113,959	107,480	6,479	8,276	953	4,641	1,010	10	671
Great Republic Ins	44,017	41,153	2,863	298	106,727	93	80,777	0	107,378
Investors Guaranty Life	88,241	66,761	21,480	2,286	0	806	0	0	0
Investors Life of Calif	302,887	244,118	58,769	7,558	204	4,653	569	21	196
John Adams Life of America	41,098	37,277	3,821	3,142	0	8,192	0	0	0
Memorial Health and Life	2,239	24	2,215	0	0	0	0	0	0
National American Life of Cal	36,763	24,691	12,071	11,339	27	3,799	1	0	28
PM Group Life Insurance Co	327,687	288,487	39,200	4,357	52,426	2,912	42,881	0	61,349
Pacific Fidelity Life	956,969	762,803	45,689	7,275	2,147	12,536	1,586	241	2,147
Pacific Mutual Life	8,630,110	7,691,591	258,408	178,078	99,546	207,334	91,804	16,264	116,071
Pacific Standard Life of California	645,971	689,368	43,396 –	28,408	2,962	27,576 –	5,433 –	53 –	2,053
Pacific Union Assurance	29,102	16,259	12,844	601	0	941	0	0	0
Paula Assurance Co	6,668	2,937	3,730	349	12,787	104	9,798	0	12,787
Pierce National Life	185,872	169,753	16,119	9,333	0	6,847	0	0	6
Rooney Life Ins	3,415	49	3,367	0	0	0	0	0	0
Sentinel Life	4,292	181	4,111	23	0	38	0	0	0
Sierra Health and Life	21,958	17,832	4,126	77	0	0	0	0	2,398
Sovereign Life	258,760	224,232	34,529	34,271	34	22,545	28	0	33
Teledyne Life	25,575	8,729	16,847	468	771	518	451	0	854
Trans Pacific Life	20,374	8,418	11,955	527	2,573	242	982	0	2,472
Trans World Assurance	131,719	110,260	21,459	2,589	0	674	0	0	0

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1989—Continued

(000's Omitted)

				California Direct Business					
Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*Life premiums collected*	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Transamerica Ins Corp of California	1,216,933	27,579	1,189,354	0	181	0	10	0	169
Transamerica Life & Annuity	7,700,530	7,216,177	125,603	23,795	0	13,551	0	11	0
Transamerica Occidental Life	6,579,837	6,018,112	390,001	201,783	10,630	123,709	9,248	5,299	6,086
West Coast Life	382,979	317,600	65,379	17,816	7,675	12,442	4,969	727	7,010
Western Family Life	2,770	879	1,891	512	0	349	0	0	0
Western Pacific Life	59,949	42,729	17,220	1,147	0	3,674	0	0	0
Western Universal Life	1,745	10	1,735	0	0	0	0	0	0
Westland Life	25,098	11,958	13,140	436	2,445	740	2,219	3	2,418
Xerox Financial Life	97,631	94,153	3,479	27,589	0	6,953	0	0	0
Subtotals—Calif Insurers	53,134,868	46,196,686	4,183,394	1,052,406	533,658	1,221,784	403,559	27,024	615,866
Calif Fraternal									
HAA Home Protection of Calif	1,929	985	1,929	64	0	62	0	0	0
Catholic Order of Foresters	8,190	6,909	8,190	712	1	932	2	0	1
North American Benefit Assoc	8,088	4,649	8,088	403	2	201	5	0	2
North American Swiss Alliance	7,249	4,450	7,249	241	0	219	0	0	0
Polish National Alliance	12,247	8,416	12,247	814	56	376	5	0	56
Polish Roman Catholic Union	5,995	3,287	5,995	169	0	137	0	0	0
Royal Neighbors of America	17,374	13,109	17,374	1,637	0	697	2	296	3
Subtotals—Calif Fraternal	61,072	41,806	61,072	4,040	60	2,623	13	296	63
Totals—Calif Insurers	53,195,940	46,238,491	4,244,466	1,056,446	533,717	1,224,407	403,572	27,320	615,928

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1989—Continued

(000's Omitted)

				California Direct Business					
Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*Life premiums collected*	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Foreign Insurers									
AIG Life	1,324,598	1,275,820	35,960	9,741	9,797	11,813	6,015	0	9,892
Acacia Mutual Life	815,114	730,374	84,740	9,148	43	7,888	31	2,389	37
Acacia National Life	261,411	234,798	23,562	10,352	0	4,414	0	0	0
Academy Life	259,956	232,295	27,661	8,008	1,415	3,224	1,034	543	1,396
Adjustable Life Ins	6,226	412	5,814	1	97	0	0	0	97
Admiral Life of America	17,394	10,226	7,168	0	0	0	0	0	0
Aetna Life Ins and Annuity	9,731,891	6,135,546	203,833	34,837	17,785	30,092	11,930	0	17,366
Aetna Life Ins Co	52,022,557	37,815,629	1,563,848	151,064	424,065	187,818	328,638	2,086	407,025
Aetna Life Ins of America	36,653	24,840	11,813	0	0	0	0	0	0
Alexander Hamilton Life of Am	3,370,454	3,238,792	131,662	73,244	8,831	19,260	3,933	143	7,597
All American Life	1,043,094	904,998	138,096	9,929	11,567	6,042	4,546	791	11,563
Allied Life	131,897	113,925	17,971	3,570	88	841	23	0	92
Allstate Life	10,994,112	10,399,345	594,767	114,819	48,968	67,070	51,160	0	48,444
Allstate Life of New York	528,479	482,378	44,956	78	12	143	9	2	12
Amalgamated Life & Health	7,764	4,495	3,269	28	128	42	129	0	128
American Agency Life	5,126	21	5,105	0	0	0	0	0	0
American-Amicable Life of Texas	103,685	87,902	15,783	2,374	0	998	0	8	0
American Bankers Life Assurance Co. of Florida	515,851	441,087	74,764	31,803	13,180	11,860	5,661	0	16,377
American Capitol Ins	70,780	66,480	4,300	53	1	33	0	2	1
American Chambers Life	28,923	23,198	5,725	313	10,369	97	8,141	0	10,312
American Combined Life	35,086	16,899	18,187	0	416	0	219	0	393
American Continental Life	17,653	7,005	10,648	0	0	0	0	0	0
American Defender Life	60,672	55,300	5,372	537	0	261	1	13	1
American Enterprise Life	282,685	265,237	17,449	0	0	0	0	0	0
American Family Life Assurance Co	5,204,729	4,685,994	518,735	85	11,829	34	4,688	0	12,462
American Family Life	854,164	751,633	102,531	538	0	194	0	137	0
American Fidelity Assurance	560,855	446,987	89,076	1,152	6,189	1,962	4,291	0	6,412
American Fidelity Life	269,905	237,850	32,055	2,477	0	534	0	11	0
American Foundation Life	94,352	75,596	18,756	269	0	89	0	4	0
American Founders Life	286,348	255,018	31,330	31,329	59	6,254	27	13	57
American Franklin Life Ins (The)	20,528	4,427	16,101	167	9	0	0	0	12
American General Group Ins	445,146	354,558	90,588	6,972	54,279	5,914	45,698	0	54,370
American General Life & Accident	4,013,158	3,418,664	594,494	26,450	1,997	20,327	839	6	1,993
American General Life Ins	1,822,439	1,415,124	402,834	8,120	444	9,533	7	104	353
American General Life of Delaware	1,143,382	854,771	208,587	30,468	156	26,121	22–	189	125
American General Life of New York	520,339	462,270	46,711	442	38	249	5	58	34
American Guaranty Life	2,083	0	2,083	4,824	16	3,297	31–	2	12
American Health & Life	351,704	282,311	69,392	0	0	1	0	0	0
American Heritage Life	511,002	445,194	65,808	1,317	1,306	627	994	0	1,293
American Income Life	378,410	332,637	45,773	11,477	3,522	3,753	1,783	0	3,542
American Integrity Ins	54,400	35,525	54,400	2,160	0	2,279	0	6,173	2,229
American Int'l Life Assur New York	1,990,146	1,942,731	41,792	1,157	567	6,810	705	0	551
American Investors Life	1,214,082	1,142,415	71,667	5,567	0	7,587	0	3	0
American Life & Casualty	1,963,550	1,880,265	53,911	44,405	29	14,172	54	3	29
American Life and Health	19,635	14,998	4,637	133	23,343	103	0	0	23,343
American Life of New York	659,840	622,825	37,016	1,502	144	532	332	121	902
American Merchants Life	23,513	17,900	5,612	688	12	216	5–	0	32
American Mutual Life	759,313	675,667	83,647	15,421	80	3,144	30	1,393	79
American National Ins	3,742,617	2,668,338	972,142	48,436	20,718	28,362	21,178	111	20,803
American National Life of Texas	37,453	14,622	22,831	302	0	512	0	0	0

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1989—Continued

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
American Patriot Health Ins	25,303	12,791	12,512	0	19	0	10	0	19
American Republic Ins	282,929	183,056	46,449	334	466	247	208	21	476
American Service Life	40,101	25,811	14,290	6	10,971	0	6,370	0	10,943
American Skandia Life Assurance	19,929	807	12,901	0	0	0	0	0	0
American States Life	247,305	204,338	42,967	4,264	1,766	2,039	1,600	0	1,821
American Transcontinental Life	7,364	1,649	5,715	0	0	0	0	0	0
American Travelers Assurance	5,075	1,643	3,432	0	0	0	0	0	0
American United Life	3,688,284	3,453,499	146,435	10,677	1,579	7,848	1,525	1,008	1,710
American Western Life	11,755	7,437	4,318	1,383	44,019	337	22,774	0	43,838
Ameritas Life Insurance Corp	1,244,454	1,130,671	106,370	6,401	25,024	6,230	20,452	1,695	24,798
Ameritas Variable Life	24,493	783	9,340	189	0	0	0	0	0
Amica Life Ins	126,946	109,733	17,213	1,777	0	823	0	0	0
Amicare Ins	4,842	1,229	3,612	0	0	0	0	0	0
Amoco Life Ins	287,839	274,603	13,236	6,516	124	2,131	12–	0	153
Arcadia National Life	48,055	24,227	23,828	887	2,094	509	1,324	0	2,112
ARISTAR Life	172,364	164,780	7,584	2,449	54	9,825	76	0	54
Arizona Life	2,040	121	1,919	90	0	0	0	0	0
Associates Financial Life	598,682	274,137	324,545	4,267	5,489	2,988	1,791	0	5,322
Association Life	157,765	111,421	46,344	46	1,723	15	471	0	1,713
Atlas Life	57,894	51,739	6,155	417	12	203	9	0	12
BCS Life	82,119	41,864	40,255	32	4,756	42	2,737	0	2,750
Bankers Life & Casualty	1,285,436	1,098,626	186,809	6,469	9,692	24,253	8,656	46	9,487
Bankers National Life	763,780	565,336	157,500	5,475	1	8,300	31	1,564	1
Bankers Security Life Ins Soc	433,920	278,975	34,996	8,479	64	3,807	49	10	44
Bankers United Life Assur	529,385	488,702	40,683	25,037	44,594	4,463	32,273	14	43,031
Banner Life Ins	439,931	379,885	55,477	6,921	6	6,398	0	409	6
Beneficial Assurance Co	14,378	7,623	6,756	0	0	0	0	0	0
Beneficial Life	982,577	893,604	78,312	12,570	66	7,486	57	1,009	66
Benefit Trust Life	342,144	276,733	65,411	583	5,448	241	6,051	51	5,484
Berkshire Life	751,994	682,439	39,530	2,984	1,546	1,615	154–	636	1,704
Bonneville Life	13,101	9,139	3,962	1,605	0	0	0	0	152
Boston Mutual Life	268,085	240,725	27,260	3,140	32,174	1,376	26,581	48	32,261
Bradford National Life	233,926	213,536	20,390	2,756	385	2,652	127	0	387
Business Men's Assurance of America	916,256	773,739	142,516	3,967	2,592	4,231	2,706	56	2,696
C.M. Life	512,148	469,385	42,763	11,307	0	1,967	0	0	0
Camelback Life Insurance Co	-	-	-	-	-	-	-	-	-
Canada Life Assurance Co	1,301,253	1,245,984	55,269	14,107	11,125	19,909	6,244	1,405	11,673
Capitol American Life	147,425	111,652	35,774	0	3,165	0	1,261	0	3,166
Capitol Bankers Life	352,199	328,073	24,125	6,077	0	1,885	0	0	0
Capitol Life	1,933,796	1,772,179	61,032	112,152	0	75,640	0	0	0
Carillon Life	7,502	1,012	6,490	0	0	15	0	0	0
Celtic Life	118,775	76,494	42,281	616	27,961	297	17,023	0	27,104
Centennial Life	55,905	50,029	5,876	525	6,759	162	13,424	0	7,245
Central Benefits National Life	28,378	20,429	7,949	0	0	0	0	0	0
Central Life Assurance	2,024,691	1,896,974	127,717	27,250	27,268	37,791	21,131	1,811	28,713
Central National Life of Omaha	439,414	230,784	172,955	5,851	1,935	3,219	1,142	0	2,324
Central States Health & Life	131,142	101,568	29,575	4,351	5,957	3,014	4,003	1	5,760
Central United Life	45,852	38,845	7,007	654	0	154	0	2	0
Centurion Life	277,916	119,000	158,916	795	2,264	258	553	0	2,313
Century Life	90,037	78,070	11,968	56	0	43	0	43	0
Century Life of America	1,485,143	1,382,185	81,450	15,297	104	3,608	54	1,932	113
Charter National Life	1,074,569	961,475	39,208	21,576	0	8,983	0	0	0
Chase National Life	29,833	20,354	9,479	7	0	3	0	1	0
Chesapeake Life	48,510	46,098	2,412	1,800	130	197	134	10	115
Chrysler Life	142,712	117,714	24,998	779	560	608	433	0	506

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1989—Continued

(000's Omitted)

				California Direct Business					
Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*Life premiums collected*	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Chubb Life of America	715,001	639,006	75,995	9,786	0	4,573	0	66	3,576
Cincinnati Life	395,719	248,193	147,526	4,756	194	1,650	205	0	199
College Life of America	200,289	177,073	23,216	3,324	40	3,048	14	241	40
Cologne Life Reinsurance	246,792	201,750	45,042	0	0	0	0	0	0
Colonial Life & Accident Ins	354,620	255,725	98,894	2,182	22,981	737	10,900	0	23,112
Colonial Life of America	529,086	468,574	60,511	208	62	515	90-	5	62
Colonial Penn Annuity and Life	123,769	109,876	13,893	3,827	0	188	0	0	0
Colonial Penn Life	567,401	419,482	106,555	8,776	3,088	6,449	872	0	4,155
Colorado Bankers Life Ins	36,751	28,252	8,499	796	16	412	12	0	16
Columbia General Life	12,129	8,578	3,551	765	13,715	179	11,280	0	15,384
Columbia Universal Life Ins	85,712	76,295	9,417	691	18	624	32	0	19
Columbian Mutual Life	273,078	254,690	18,388	837	1	195	0	235	1
Columbus Life	1,150,682	1,054,245	96,437	2,254	154	1,682	244	492	144
Combined Ins of America	2,035,020	1,448,822	569,990	4,437	20,601	2,445	7,424	16	27,522
Commercial Life Ins	304,088	253,273	50,815	1,960	510	1,767	520	0	509
Commercial Travelers Mutual	25,482	18,875	6,607	0	3,340	0	2,059	0	3,034
Commercial Union Life	415,551	389,310	26,241	2,392	139	800	52	0	361
Commonwealth Life	4,083,022	3,604,810	228,404	288	10,563	1,413	17	6	2,986
Community National Assurance	8,084	3,534	4,550	356	1	0	0	0	1
Confederation Life & Annuity	65,545	51,359	14,186	493	0	0	0	0	0
Confederation Life	3,719,662	3,502,082	141,563	16,559	5,163	9,638	5,916	770	7,977
Congress Life	19,481	10,896	8,585	2,192	48,112	779	7,901	0	48,111
Connecticut General Life	33,991,241	22,943,722	1,340,773	116,355	140,581	78,779	157,477	1,993	144,028
Connecticut Mutual Life	11,133,703	9,770,453	388,893	80,823	14,331	49,968	13,649	24,942	14,482
Connecticut National Life	367,385	355,611	11,774	7,839	374	3,555	865	0	374
Constitution Life	342,877	290,375	52,502	2,500	0	1,675	0	40	0
Consumers United Ins	47,529	43,737	3,792	236	12,412	399	8,969	0	12,377
Continental American Life	592,932	509,208	73,653	2,801	7,068	2,025	7,016	231	7,041
Continental Assurance	8,586,841	2,815,697	783,471	23,496	138,969	15,315	111,196	941	124,709
Continental General Ins	77,243	63,535	13,708	36	199	38	96	0	207
Continental Life & Accident	46,614	31,899	14,714	1,032	1,605	715	1,432	1	1,826
Continental Life	65,348	53,102	12,246	26	4	54	6	0	4
Continental Western Life	215,939	194,114	21,825	3,175	28	2,198	18	9	31
Credit Life	348,814	326,131	22,682	877	3,915	1,484	1,625	0	2,503
Crown America Life	704,938	548,196	24,786	0	0	0	0	0	0
Crown Life	3,982,479	3,913,589	22,076	38,032	14,639	24,396	33,753	3,628	40,365
Cumis Life Ins	247,216	132,302	114,914	0	17,198	0	11,210	731	17,974
Cuna Mutual Ins Society	1,147,654	927,066	220,588	16,210	10,166	11,441	8,223	364	8,930
Delaware American Life	95,064	82,473	12,591	1,559	998	2,799	1,095	0	980
Delta Life and Annuity	457,816	431,393	26,423	10,845	0	443	0	0	0
Delta Service Plans Ins	11,206	7,104	4,102	0	20	0	19	0	18
Dependable Life	15,549	9,535	6,014	1	19	0	0	0	19
Diamond Benefits Life	27,023	44,177	17,154	0	148	0	854	0	148
Dreyfus Life	15,319	5,353	9,966	1	0	0	0	0	0
Durham Life	737,028	621,507	73,193	190	437	247	392	2	454
Empire Life	8,467	5,844	2,622	446	0	44	0	0	0
Employees Life (Mutual)	47,236	41,735	5,501	53	9	56	3	4	9
Employers Health Ins	387,344	227,458	139,997	2,366	111,475	1,018	86,813	0	112,719
Employers Life of Wausau	679,254	552,416	73,062	999	20	3,766	7	19	19
Employers Modern Life	71,940	65,294	6,647	1,015	6	227	43	2	5
Employers Reassurance Corp	1,120,701	801,247	319,454	35	53	5	13	0	23
Equitable Life Assur Society	52,511,914	36,216,637	1,327,588	200,236	123,830	256,658	91,909	36,496	124,075
Equitable Life of Iowa	1,549,170	1,355,203	130,993	12,060	162	7,987	500	3,001	148
Equitable of Colorado	348,901	328,786	20,115	3,752	0	325	0	0	0
Equitable Variable Life	8,904,105	7,984,074	453,679	83,816	0	58,933	0	0	0

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1989—Continued

(000's Omitted)

				California Direct Business					
Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*Life premiums collected*	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Executive Fund Life	95,662	80,469	15,193	697	1,726	198	1,030	0	1,774
Executive Life of NY	3,899,131	3,793,929	105,202	343	0	2,458	0	5	0
Family Guardian Life	196,048	49,675	146,373	697	21	584	26	0	0
Family Life	2,717,439	2,436,348	121,453	30,302	1,760	19,135	788	0	1,745
Family Service Life	518,674	474,566	44,108	28,112	0	5,245	0	0	0
Farm and Home Life	187,991	176,963	11,028	306	614	12,336	164	28	493
Farmers New World Life	1,959,347	1,092,856	455,494	77,242	6,028	24,835	6,512	93	6,058
Farwest American Assurance Co	24,362	23,248	1,115	19	3,995	49	2,230	0	4,879
Federal Home Life	835,895	732,800	103,095	11,876	17,827	5,696	6,655	0	18,397
Federal Kemper Life Assurance	2,108,443	1,716,058	133,268	38,903	0	25,555	0	1	0
Federal Life (Mutual)	180,134	110,754	35,255	441	60	457	47	108	60
Federated Life Ins	282,445	209,256	73,189	480	0	91	0	0	89
Fidelity and Guaranty Life	3,425,919	3,180,679	245,240	58,539	77	10,303	23	33	69
Fidelity Bankers Life	3,568,614	3,494,329	74,285	150,569	8	49,914	14	0	8
Fidelity General Life	6,170	613	5,558	0	0	0	0	0	0
Fidelity Life Assoc	278,776	171,620	107,156	247	0	351	0	20	0
Fidelity Mutual Life	1,157,018	1,076,518	50,846	13,450	429	4,872	230	1,889	430
Fidelity Security Life	172,066	151,736	20,330	1,636	7,291	1,056	5,730	0	7,181
Fidelity Standard Life	164,949	149,390	13,095	0	0	4,741	0	0	0
Fidelity Union Life	762,874	607,334	155,540	9,208	0	6,066	0	77	0
First Colony Life	3,746,842	3,505,171	241,671	50,672	234	38,024	85	0	234
First Continental Life & Accident	147,573	130,957	16,616	1,246	1,247	696	1,462	21	1,312
First Delaware Life Ins	70,748	54,072	16,676	1,335	0	51	0	0	0
First Farwest Life	–	–	–	–	–	–	–	–	–
First International Life Ins	0	0	18,846	0	0	0	0	0	0
First Investors Life	194,330	84,301	6,313	1,352	2	193	5	17	2
First Life Assurance	93,360	75,994	15,500	2,000	17	2,144	6	0	179
First National Life of America	40,374	33,453	6,922	213	0	0	0	0	0
First Pacific Life	3,124	1,221	1,902	32	2,741	0	0	0	2,741
First Penn-Pacific Life	452,462	410,518	41,945	28,399	0	9,097	0	0	0
First Variable Life	262,296	131,797	32,089	3,368	0	873	0	0	0
Firstmark Standard Life	92,510	84,206	8,304	210	5	380	10	3	5
Ford Life	247,499	190,533	56,966	3,340	3,221	1,682	2,193	0	2,509
Foremost Life	74,496	59,206	15,289	209	745	342	412	0	148
Forethought Life	201,905	195,009	6,896	14,915	0	1,375	0	0	0
Fort Dearborn Life Ins	118,017	90,772	27,105	8,004	724	3,939	599	0	724
Franklin Life	4,514,209	3,956,377	509,800	14,256	466	13,576	630	4,464	465
Frankona America Life Reassurance Company	48,467	23,997	24,469	0	0	0	0	0	0
Fremont Life Ins	4,191	2,937	1,255	218	1,351	103	2,943	6	1,351
GNA Life Ins	834,955	788,763	46,192	0	0	0	0	0	0
Garden State Life	123,062	105,283	17,779	1,527	6,497	968	3,626	0	6,030
GEICO Annuity and Ins	9,615	396	9,219	0	0	0	0	0	0
General American Life	5,550,754	4,791,755	237,424	63,021	40,891	29,514	28,224	11,842	41,845
General Life Ins of WI	3,749	14	3,735	768	0	1,480	0	0	0
General Services Life	451,206	432,137	18,626	12,024	0	8,389	0	10	0
Georgia International Life	218,500	201,667	16,833	258	8	273	13	8	8
Gerber Life	63,525	53,048	10,477	1,782	582	631	419	0	1,170
Gerling Global Life	64,579	58,735	5,844	0	0	0	0	0	0
Globe Life and Accident Ins	588,186	381,810	206,376	6,813	1,455	2,043	833	4	1,510
Globe Life Ins	821,123	724,587	96,536	5,612	4,044	4,421	1,866	0	2,936
Golden American Life Ins	42,496	2,434	8,754	225	0	123	0	0	0
Golden Rule Ins	435,171	362,109	73,062	20	860	0	966	4	856
Government Personnel Mutual	324,164	299,155	25,009	4,759	6	2,366	0	1,019	6
Grand Pacific Life Ltd	120,812	116,096	4,716	1,191	0	400	0	121	0
Grange Mutual Life	169,559	155,580	13,979	2,364	157	3,901	261	261	151

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1989—Continued

(000's Omitted)

				California Direct Business					
Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*Life premiums collected*	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Great American Life	3,315,932	3,213,195	102,737	98,755	28	68,648	31	0	27
Great American Reserve Ins	827,070	741,781	46,530	1,285	250	1,206	227	0	244
Great Northern Insured Annuit	2,251,272	2,112,682	138,590	332,045	0	69,249	0	0	0
Great Southern Life	635,047	531,831	103,216	9,074	20,095	3,719	14,837	7	20,772
Great-West Life & Annuity Ins	2,868,954	2,414,636	156,064	4,415	0	24,551	0	0	0
Great-West Life Assurance	6,981,420	6,843,109	112,832	50,274	50,458	98,654	41,222	1,926	52,996
GroupAmerica Ins	101,787	69,560	32,227	3,802	6,807	1,233	6,140	0	7,198
Guarantee American Life	3,422	136	3,286	0	0	0	0	0	0
Guarantee Mutual Life	630,071	582,124	47,947	12,666	30,862	6,089	20,606	1,686	30,831
Guarantee Reserve Life	86,894	65,612	21,282	2,937	170	1,058	74	0	164
Guarantee Trust Life	142,731	119,858	22,873	961	3,698	505	2,727	0	4,100
Guardian Ins & Annuity	1,326,858	87,902	72,556	10,917	0	3,182	0	0	0
Guardian Life of America	5,466,087	4,981,903	484,184	48,143	97,947	18,525	82,606	10,639	97,478
Gulf Atlantic Life	68,638	58,087	10,551	1,293	1,149	647	683	0	1,332
Gulf Life Ins	1,450,566	1,129,694	320,871	25	8	46	0	0	9
Hartford Life & Accident	1,545,449	1,210,354	335,094	17,688	32,605	13,311	34,245	2	35,408
Hartford Life Ins	8,238,839	5,499,511	232,880	35,143	6,601	119,244	5,001	9	6,834
Harvest Life	326,418	303,939	22,478	3,796	195	91	65	0	537
Health Insurance of Vermont Inc	8,433	4,825	3,609	0	28	0	6	0	34
Heritage Life	99,333	81,586	17,747	6,414	5,732	1,719	2,794	0	7,124
Hill County Life of TX	22,257	18,387	3,869	44	14	14	9	0	16
Home Life Financial Assur Corp	211,942	183,961	27,980	3,965	0	891	0	0	0
Home Life Ins	4,291,299	4,070,005	153,782	24,604	24,306	17,807	16,203	6,788	24,279
Home Owners Life	23,973	14,718	9,256	0	0	1	0	0	0
Homesteaders Life	69,912	65,737	4,175	5,990	0	2,668	0	74	0
Horace Mann Life	1,625,149	1,427,578	86,623	3,793	162	2,653	647	74	163
Hudson Life Reassurance Corp	105,155	89,516	15,639	0	0	0	0	0	0
Humana Ins	59,320	49,773	9,547	0	0	0	0	0	4,914
IDS Life	13,150,154	10,335,904	318,986	143,718	5,012	38,042	2,540	0	5,028
ITT Life	577,261	312,236	265,025	21,030	725	9,421	561	66	717
ITT Lyndon Life	716,409	599,955	116,454	4,100	11,699	943	3,167	0	14,910
IdeaLife Ins	8,733	3,272	5,460	0	0	0	0	0	0
Imperial Life Assurance of CN	12,209	10,159	2,050	424	11	438	22	45	14
Indianapolis Life	853,167	779,292	73,876	4,263	397	1,291	698	890	417
Individual Assurance Co	22,046	16,731	5,315	1,677	6,212	1,208	2,972	0	6,113
Industrial Life	30,321	20,586	9,734	1–	518	162	301	0	638
Integon Life Ins Corp	838,796	760,492	78,303	12,498	3	632	0	11	3
Integrated Resources Life	2,450,432	1,009,896	121,720	121,606	6,091	16,882	4,235	15	5,623
Integrity Life Ins Co	1,178,819	1,122,947	41,536	11	0	5,116	0	0	0
Intercontinental Life Ins	67,171	57,822	9,350	102	0	147	0	0	0
Interfaith Life Ins	105,862	97,109	8,753	0	0	0	0	0	0
International Fin Service	14,756	13,126	1,630	442	0	100	0	0	0
Inter-American Ins of IL	135,199	121,715	11,385	15,385	2,756	7,340	1,961	0	2,654
Inter-State Assurance	118,766	91,415	27,352	4,730	0	521	0	0	0
Investors Ins Corp	14,139	9,550	4,590	752	0	598	0	0	0
Investors Life Ins. Co. of Nebraska	68,658	45,971	22,687	3,283	0	1,343	0	22	0
Investors Life of North Amer	902,547	372,909	42,659	3,916	0	11,602	0	1	0
Iowa State Travelers Mut. Asr	–	–	–	–	–	–	–	–	–
J.C. Penney Life	426,930	377,625	49,305	8,890	7,964	2,220	2,619	0	8,104
Jackson National Life	7,828,670	7,550,858	277,811	444,759	0	88,904	0	0	0
Jefferson National Life	712,906	650,254	62,651	8,435	2,130	7,232	864	129	2,162
Jefferson-Pilot Life	3,938,683	3,058,701	832,851	5,496	24,458	4,947	22,230	745	24,525
John Alden Life	2,328,753	2,217,018	111,734	7,044	97,060	25,810	70,046	0	96,315
John Deere Life	284,074	245,456	38,618	163	0	11	0	0	0
John Hancock Mutual Life	30,924,772	26,433,719	1,234,134	95,620	96,911	140,578	97,487	26,313	90,896

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1989—Continued

(000's Omitted)

				California Direct Business						
Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*Life premiums collected*	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
John Hancock Variable Life	1,601,499	462,295	182,234	27,273	0	4,410	0	503	0
Kansas City Life	1,524,064	1,379,883	144,182	8,768	221	8,191	388	274	222
Kemper Investors Life	5,304,291	4,612,130	100,496	68,200	0	76,532	0	37	13
Kennesaw Life & Accident Ins	17,228	10,265	6,963	45	0	41	0	1	0
Kentucky Central Life	1,187,272	1,104,554	82,717	27,445	59	9,465	551	6	59
Keystone Provident Life	6,260,978	5,867,923	126,876	165,462	0	11,458	0	0	0
Keystone State Life Ins	17,357	8,225	9,132	5	0	0	0	0	0
Knickerbocker Life	-	-	-	-	-	-	-	-	-
Lafayette Life	427,551	395,852	31,698	7,891	2,990	2,974	3,611	1,072	3,083
Layman National Life	3,473	16	3,458	413	2	585	0	1	2
League Life	55,863	41,379	14,484	1,169	0	776	0	0	0
Legacy Life Ins	14,700	12,482	2,218	647	40	385	30	3	41
Liberty Life Assur of Boston	1,160,695	902,177	48,246	4,906	9,544	5,367	8,968	761	9,544
Liberty Life Ins	1,054,330	937,120	117,210	780	250	193	37	5	247
Liberty National Life	2,168,678	1,894,810	273,867	621	76	1,094	23	1	76
Life and Casualty Ins of Tenn	1,606,196	1,386,465	219,731	171	11	774	5	29	11
Life Assur of Pennsylvania	85,318	77,617	7,700	5,170	3,054	2,527	3,515	1	4,509
Life Ins of Illinois	55,469	30,782	24,687	5	0	9	1	0	0
Life Ins of North America	1,373,012	1,153,209	156,811	15,293	53,320	33,031	60,946	0	53,320
Life Ins of the Southwest	836,938	802,922	34,016	60,761	28	4,098	9 –	39	28
Life Ins of Virginia	3,927,422	3,574,720	215,266	38,028	150	12,327	93	0	227
Life Investors Ins of America	1,999,706	1,862,482	137,223	900	1,615	670	1,525	13	1,619
Life of Boston Ins	20,062	15,106	4,956	83	1	73	0	0	1
Life of Mid-America	19,334	10,186	9,148	1	0	0	0	0	0
Life Reassurance Corp of Amer	670,119	517,041	153,079	0	0	0	0	0	0
LifeUsa Ins	11,381	5,695	5,687	37,443	0	31	0	0	0
Lincoln American Life	95,757	77,919	17,838	102	0	155	0	8	0
Lincoln Benefit Life	65,485	29,502	35,983	35,305	3	7,180	1	6	3
Lincoln Heritage Life	53,752	46,468	7,284	3,723	14	769	21	0	14
Lincoln Liberty Life	132,073	117,144	14,928	3,378	0	639	0	0	0
Lincoln National Life	16,161,864	12,952,874	804,605	54,600	148,085	141,038	128,821	2,274	148,612
Lincoln Security Life of CT	11,641	4,794	6,847	4	0	0	0	0	0
London Pacific Life & Annuity	28,544	18,012	10,532	5,992	0	14	0	0	0
Lone Star Life	226,560	208,401	18,160	390	2,806	495	1,154	0	2,723
Loyal American Life	183,729	154,183	29,546	240	678	124	328	1	693
Loyalty Life Ins	526,071	497,489	28,582	1,668	503	1,040	950	1	503
MBL Life Assurance Corp	182,994	153,092	29,902	295	0	0	0	0	0
MIC Life	227,699	168,383	59,316	1,290	3,241	873	1,460	0	1,475
MML Bay State Life	35,817	1,662	26,602	322	0	36	0	0	0
MML Life	35,152	26,623	8,530	322	0	246	0	0	0
MML Pension Ins	212,916	180,691	32,226	962	0	1,005	0	0	0
Maccabees Life and Annuity Co	165,755	157,161	8,594	1,243	0	14	0	0	0
Maccabees Mutual Life	1,016,435	829,866	93,710	15,783	17,085	5,179	12,947	285	16,448
Main Life Ins	5,579	1,458	4,121	0	0	0	0	0	0
Maine Fidelity Life	471,896	440,019	31,877	1,833	0	960	0	0	0
Manhattan Life	601,191	562,487	38,704	4,517	0	7,881	0	977	0
Manhattan National Life	197,284	185,021	12,263	6,974	0	4,609	0	2	0
Manufacturers Life	9,776,686	9,271,241	263,791	175,506	10,719	216,244	5,429	16,970	8,949
Manufacturers Life of America	58,945	8,604	40,133	846	0	418	0	0	0
Mark Twain Life Ins Corp	24,820	11,432	13,388	25	103	6	84	0	104
Marquette National Life	488,883	459,242	29,641	0	0	0	0	0	0
Massachusetts Casualty Ins	106,707	88,434	18,273	0	7,567	0	6,824	0	7,586
Massachusetts General Life	568,879	514,116	54,762	43,064	1,706	17,221	15	41	1,706
Massachusetts Indemnity & Life	1,108,785	671,398	437,387	141,959	7,077	34,489	2,944	0	7,443
Massachusetts Mutual Life	24,842,268	21,319,490	1,124,774	125,928	139,759	89,136	119,823	38,960	129,393

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1989—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities and reserves	Capital and/or surplus	California Direct Business: Life premiums collected	A & H premiums earned	Life benefits paid	A & H benefits incurred	Dividends paid or credited	A & H direct premiums
Maxicare Life and Health Ins	4,794	3,085	1,709	0	0	0	0	0	0
Mayflower National Life Ins Company	37,458	28,311	9,148	211	473	23	127	0	260
Medico Life	47,806	39,615	8,191	66	9,857	36	5,619	0	10,305
Mercantile and General Life Reinsurance Co. of America	50,060	20,367	29,693	0	0	0	0	0	0
Mercantile and General Reins	188,213	146,433	41,781	0	0	0	0	0	0
Merit Life	496,399	349,555	146,844	4,922	3,845	1,634	2,437	1	3,143
Merrill Lynch Life	750,143	623,357	31,010	92,861	0	1,807	0	0	0
Metlife Security Ins	405,239	365,723	39,516	0	0	8,540	0	0	0
Metlife Security Ins of Louisiana	199,685	99,392	100,292	0	0	121	0	0	0
Metropolitan Ins & Annuity	3,162,651	3,009,817	152,834	38,599	0	15,456	0	0	0
Metropolitan Life	98,740,255	88,047,688	3,787,410	304,978	130,737	942,032	93,849	120,389	118,572
Metropolitan Tower Life Ins	85,806	24,057	22,918	127	0	21	0	0	0
Mid-Continent Life	118,470	90,643	27,828	1,992	3	155	1	36	3
Middle Atlantic Life	16,525	12,606	3,919	11	219	0	112	0	219
Midland Mutual Life	1,002,730	956,116	42,755	5,834	0	9,540	54	237	0
Midland National Life	766,882	585,177	181,336	13,896	16	5,845	32	129	21
Midwest Life Ins	96,328	87,509	8,819	0	0	15	0	0	0
Mid-West National Life of Ten	60,282	47,689	12,594	163	5,338	162	2,124	1	5,603
Midwestern United Life	255,166	214,066	41,101	9,073	1	1,602	0	12	1
Ministers Life	209,397	197,283	12,115	2,489	2,732	659	2,780	315	2,673
Minnesota Mutual Life	4,954,415	4,493,020	198,309	52,323	11,064	25,996	13,028	8,070	12,901
Mission Life Ins	87,679	76,007	11,672	70	0	1	0	0	0
Modern Pioneers' Life	–	–	–	–	–	–	–	–	–
Monarch Life Ins	5,127,008	1,229,062	138,117	12,343	14,238	31,234	14,670	0	12,814
Montgomery Ward Life	214,569	139,560	75,009	8,122	12,602	4,983	5,286	0	12,615
Monumental General Ins	208,660	174,762	33,898	4,165	13,008	1,756	7,370	0	13,165
Monumental Life Ins	719,992	621,886	98,106	2,422	1	1,034	0	1	1
Mony Life of America	1,067,607	965,411	58,926	6,749	0	2,274	0	0	0
Munich American Reassurance	107,241	74,047	33,193	0	0	0	0	0	0
Mutual Benefit Life	11,601,311	10,782,232	411,477	71,857	61,651	38,043	48,687	10,542	60,976
Mutual Life of New York	17,181,295	13,320,523	550,251	47,516	52,385	40,213	47,210	23,198	53,965
Mutual of America Life	4,673,802	3,731,565	190,488	5,057	0	29,451	0	187	0
Mutual of Omaha Ins	1,974,796	1,408,122	566,674	0	58,858	0	56,620	0	59,699
Mutual Security Life Ins	4[illegible]7,824	469,108	10,865	6,304	132	9,043	431	279	140
Mutual Service Life Ins	510,409	457,552	17,105	2,704	3,422	923	2,659	129	3,680
Mutual Trust Life	472,171	427,502	44,669	4,021	138	2,222	107	922	143
NN Investors Life Inc	562,143	493,256	68,887	1,763	67,545	690	41,472	1	67,544
NRG America Life Reassurance	713,520	699,766	13,754	0	0	0	0	0	0
National American Life of PA	110,752	103,967	6,785	1,037	25,358	301	17,872	0	25,217
National Benefit Life	1,655,644	1,605,983	35,196	11,970	1,422	12,797	285	0	1,430
National Farmers Union Life	164,111	154,075	10,036	69	0	47	0	5	1
National Fidelity Life	403,842	365,068	38,774	4,022	329	5,598	265	167	308
National Financial Insurance	42,338	33,950	8,388	49	95	68	71	0	96
National Foundation Life	56,983	50,812	6,171	135	3,125	107	1,515	2	3,056
National Guardian Life	38[illegible],342	348,417	35,925	427	3	205	0	90	4
National Health Ins	67,647	44,004	23,644	11,017	12,185	0	6,314	0	12,172
National Home Life Assurance	4,333,594	3,962,902	301,245	17,620	25,096	38,089	10,156	1	24,777
National Liberty Life	228,634	166,350	62,283	59	124	44	48	0	118
National Life	3,950,912	3,600,017	178,693	27,968	5,199	19,176	7,985	10,238	5,186
National Old Line Ins	601,701	493,909	107,792	1,798	57	607	21	18	58
National Pension Life Ins	7,963	398	7,564	0	0	0	0	0	0
National Public Service Ins	78,679	55,858	22,821	1,496	0	1,311	0	6	0
National Travelers Life	300,488	272,440	28,048	608	0	612	0	235	39
National United Life	2,303	265	2,038	3	0	0	0	0	0
National Western Life	1,602,190	1,553,169	49,021	161,468	0	32,910	0	11	0

TABLE NO. 1—LIFE AND DISABILITY INSURERS--ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1989—Continued

(000's Omitted)

				California Direct Business						
Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*Life premiums collected*	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Nationwide Life	10,451,722	7,139,476	399,555	6,093	5,308	57,623	6,087	492	5,368
New England General Life	32,623	612	32,011	0	2–	0	458–	0	64
New England Mutual Life	16,666,665	12,361,694	502,108	60,938	24,765	55,288	24,218	21,954	23,154
New England Variable Life	110,530	5,365	25,352	1,203	0	146	0	0	0
New Jersey Life	176,510	167,651	8,859	4,800	0	3,875	0	0	0
New York Life and Health Ins	15,827	2,906	12,921	0	275	0	527	0	269
New York Life Ins & Annuity	9,567,940	8,783,775	421,352	128,721	0	76,296	0	0	0
New York Life	37,302,356	34,142,458	2,114,478	416,539	147,245	328,963	125,810	140,667	148,986
North American Life and Health	1,981,624	1,870,412	111,212	57,847	858	11,056	1,334	0	790
North American Equitable Life	35,681	20,178	15,503	23	0	59	1	0	0
North American Life & Casualty	1,018,388	800,923	118,640	21,627	21,938	10,568	18,192	0	22,334
North American Life Assurance	151,508	97,799	50,871	829	11	1,185	291–	180	11
North American Reassurance	587,737	493,933	68,114	0	0	0	0	0	0
North American Security Life	800,390	114,161	23,564	271	0	640	0	0	0
North Atlantic Life of America	625,395	600,712	24,683	309	0	116	0	0	0
North Carolina Mutual Life	215,709	204,175	11,534	88	18	39	4	18	17
North Central Life Ins	194,608	185,910	8,698	140–	3,556	1,405	2,262	1	421
North Coast Life	53,089	51,664	1,425	2,134	4	911	6	3	5
North West Life Assur of Amer	19,811	12,887	6,924	26	0	1	0	5	0
North West Life Assur of Canada	227,951	208,934	19,017	14,460	0	13,511	0	0	0
Northbrook Life	447,711	45,777	34,399	223,902	2,104	39,759	405	0	2,104
Northern Life	1,695,037	1,609,275	80,556	13,991	9	8,981	0	220	9
Northwestern Mutual Life	28,499,973	25,160,096	1,390,619	176,088	20,142	90,128	25,724	88,517	18,915
Northwestern National Life	5,278,672	4,783,755	293,363	41,071	39,698	26,838	31,498	2,876	43,990
Occidental Life Ins of North Carolina	198,010	180,562	17,448	2,424	1,220	965	1,217	44	1,248
Ohio Life	287,085	254,559	32,527	3,471	0	1,368	0	0	0
Ohio National Life Asr	235,353	192,036	40,769	3,168	1,634	1,015	636	0	1,641
Ohio National Life	2,261,612	2,061,723	109,116	2,106	80	2,829	152	1,349	80
Ohio State Life	512,932	438,894	74,038	9,384	236	2,877	1,051–	97	191
Old American	147,405	97,479	49,926	1,895	632	633	266	0	610
Old Line Life	720,915	585,261	135,654	31,408	0	11,038	0	49	0
Old Republic Life	125,190	94,824	30,366	1,679	3,656	320	294	0	3,473
Omaha Financial Life	14,279	1,483	12,796	106	553	29	343–	0	472
Oxford Life	331,550	192,989	138,561	109	2,138	219	1,952	0	2,434
Ozark National Life	119,380	107,379	12,001	392	0	0	0	0	10
PHF Life	268,345	240,253	28,091	465	209	1,470	186	0	194
Pacific Guardian Life	50,758	35,912	14,846	9,253	182	2,722	236	0	186
Pacific Northwest Life	10,172	8,414	1,757	182	591	153	220	0	580
Pan-American Assurance Co	6,392	557	5,835	6,392	0	1,486	0	0	0
Pan-American Life	2,079,024	1,989,788	84,903	2,035	33,755	1,103	21,949	263	33,824
Paragon Life Ins	9,067	4,763	4,205	368	0	164	0	0	0
Pathmark Assurance	3,583	192	3,391	0	0	0	0	0	0
Paul Revere Life	1,661,382	1,480,667	180,715	3,578	59,501	3,998	56,231	0	57,952
Paul Revere Protective Life	357,028	326,858	30,170	2,257	0	308	0	0	0
Paul Revere Variable Annuity	874,244	793,491	55,371	714	0	25	0	0	0
Peninsular Life	84,653	75,234	9,419	136	0	117	0	0	0
Penn Diversified Ins & Annuity	4,353	151	4,202	5	0	0	0	0	0
Penn Ins & Annuity Co	555,527	530,181	25,346	3,199	0	2,916	0	0	0
Penn Mutual Life	5,310,731	4,926,078	179,950	22,369	1,733	50,291	1,373	5,851	1,693
Pennsylvania Life	487,923	409,042	78,881	6,968	7,147	1,952	11,830	0	10,654

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—19[illegible]—Continued

([illegible]'s Omitted)

Name of insurer	Total assets	Total liabilities and reserves	Capital and/or surplus	California Direct Business: Life premiums collected	A & H premiums earned	Life benefits paid	A & H benefits incurred	Dividends paid or credited	A & H direct premiums
Philadelphia American Life Insurance Co	123,909	106,149	16,770	747	952	175	1,214	0	944
Philadelphia Life Ins Co	1,290,110	1,177,073	93,077	26,786	39	15,082	33	47	39
Phoenix American Life	158,079	146,098	11,981	5,202	2	194	3	0	0
Phoenix Mutual Life	5,192,512	4,771,946	296,132	16,075	30,536	23,490	18,202	15,903	37,118
Physicians Life	108,132	91,984	20,442	2,174	1	922	1	0	0
Physicians Mutual	459,728	296,129	163,597	0	18,271	0	4,706	0	18,205
Pilgrim Life Ins	—	—	—	—	—	—	—	—	—
Pioneer American Ins	15,907	2,048	3,009	400	0	110	0	0	0
Pioneer Life of Illinois	390,171	299,950	90,221	7,451	43,908	1,299	18,408	0	43,042
Pioneer Mutual Life	204,906	195,410	9,499	4,867	0	2,290	0	305	0
Pioneer Security Life	16,073	11,008	5,067	13	0	0	0	0	0
Praetorian Mutual Life	43,030	38,598	3,444	0	1	49	2	1	2
Prairie States Life	249,001	238,007	10,994	2,873	1	1,949	42	14	4
Preferred Risk Life	156,256	113,800	42,446	1,150	102	774	59	3	101
Premier Life Insurance	8,097	1,974	6,123	3	0	0	0	0	0
Presbyterian Ministers Fund	338,092	294,549	43,543	3,065	1	1,294	0	777	0
Presidential Life	2,241,137	2,116,465	115,346	33,340	0	12,406	0	0	0
Principal Mutual Life	24,925,495	19,999,458	915,061	97,957	309,773	97,306	241,248	25,229	311,975
Principal National Life	511,548	486,056	25,492	2,077	0	1,546	0	0	0
Progressive American Life Ins	35,657	6,568	29,089	16	492	46	302	0	52
Protected Home Mutual Life	110,885	104,666	6,219	152	11	78	12	23	11
Protective Life	1,040,074	891,496	143,381	15,448	596	7,500	394	105	2,177
Provident Life and Accident	4,224,005	3,522,536	701,469	43,925	241,150	18,951	207,202	4	338,234
Provident Life	168,192	149,909	18,283	1,246	7	920	0	90	1
Provident Mutual Life of Phil	2,747,479	1,977,801	135,991	27,627	7,082	13,931	10,850	6,737	6,376
Provident National Ass	6,922,139	6,649,200	171,521	9,846	0	9,435	0	0	0
Providers Fidelity Life	68,430	50,658	17,772	32	1,334	0	2,172	0	1,094
Pruco Life	4,278,242	2,298,390	181,072	69,512	0	12,943	0	0	0
Prudential Ins of America	*9,118,058	99,865,483	4,780,141	895,873	746,549	884,353	322,859	172,211	715,270
Pyramid Life	79,161	57,151	22,010	306	538	161	98	1	538
Reliable Life	368,990	329,624	39,367	196	3,077	151	3,072	1	3,079
Reliance Standard Life	1,229,827	1,124,632	105,195	4,743	9,497	3,233	3,054	1	9,224
Republic Vanguard Life	71,848	37,462	34,386	842	97	492	28	0	98
Reserve Life	632,707	417,686	215,021	1,731	25,537	1,530	22,954	12	25,612
Royal Life of America	131,181	86,234	44,946	1,876	0	721	0	0	0
Rushmore Mutual Life	54,378	45,749	8,629	349	0	286	0	410	0
SMA Life Assurance	1,781,867	1,524,128	145,653	14,835	2,367	8,473	3,923	0	2,361
Safeco Life	4,346,315	4,191,943	154,372	62,826	27,320	27,030	21,194	1	27,300
Safeco National Life	15,806	3,145	12,661	149	0	25	0	0	0
Seaboard Life	9,557	5,701	3,716	85	0	0	0	0	0
Security Assurance	20,616	7,576	13,040	708	2,506	219	206	0	2,038
Security Benefit Life	2,240,974	1,611,472	64,257	11,414	1,839	19,069	1,537	457	1,844
Security Connecticut Life	789,749	655,868	133,881	21,767	124	19,333	11	84	123
Security First Life	1,042,392	967,424	57,437	4	0	7,796	0	0	0
Security Life of America	87,687	71,308	16,379	2,011	29,964	404	19,647	0	29,892
Security Life of Denver	1,274,841	1,073,576	201,264	49,253	473	18,979	307	1,057	397
Security Mutual Life of Nebr	262,582	216,436	27,983	2,379	164	1,713	205	170	183
Security Mutual Life of NY	817,500	762,127	33,803	1,787	98	1,672	2	231	73
Security of America Life	157,072	129,817	27,255	0	0	0	0	0	0
Sentinel Security Life	29,696	21,136	8,560	972	0	448	0	1	0
Sentry Investors Life Ins	30,107	8,943	14,290	4	0	18	0	0	0
Sentry Life	1,056,517	677,208	118,862	1,343	9,355	7,688	11,519	34	9,411
Sierra Pacific Life	9,586	4,108	5,478	406	740	225	382	0	781
Signature Life Ins	7,804	276	7,528	0	0	0	0	0	1
Sooner Life	3,256	26	3,230	0	0	0	0	0	0

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1989—Continued

(000's Omitted)

				California Direct Business					
Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*Life premiums collected*	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Southland Life	973,059	825,808	147,251	2,067	54	1,844	267	1	47
Southwestern Life	2,722,265	2,470,781	240,000	10,781	101	3,648	163	7	99
Springfield Life	161,782	129,305	32,477	625	1,634	1,169	865	0	1,618
Standard Ins	1,919,521	1,773,820	137,285	46,209	71,297	26,850	72,529	4,934	73,858
Standard Life & Accident	245,915	200,034	45,881	1,540	9,019	1,004	5,565	17	9,898
Standard Mutual Life	–	–	–	–	–	–	–	–	–
Standard of America Life	64,460	14,897	49,563	3	0	133	0	0	0
Standard Security Life of NY	135,123	96,166	37,349	11	2,174	6	703	0	2,197
State Bond & Mortgage Life	295,659	274,689	20,970	86	0	3,181	0	0	13
State Farm Annuity and Life	5,245	85	5,160	0	0	0	0	0	0
State Farm Life	10,839,046	9,505,329	1,333,716	149,914	0	54,568	0	47,488	0
State Life	193,886	175,951	17,934	1,820	296	1,305	172	428	275
State Mutual Life Assur of Am	5,609,052	5,152,797	195,107	7,655	15,320	10,915	26,932	3,350	24,137
States West Life	10,250	5,257	4,993	0	0	0	0	0	0
Statesman National Life	16,614	13,331	3,283	63	1,028	33	1,169	0	1,038
Sterling Investors Life	16,260	11,514	4,746	48	718	34	789	0	718
Summit National Life Ins	194,765	158,521	36,244	7,744	0	4,635	0	93	0
Sun Life Assurance of Canada	2,173,234	1,969,149	18,865	28,234	2,484	12,016	4,123	4,703	2,567
Sun Life Assur of Canada (U.S.)	4,429,798	2,226,476	267,225	8,271	0	5,493	0	0	0
Sun Life Ins of America	4,577,031	4,291,402	285,629	117,304	173	49,135	19	25	157
Sunset Life Ins of America	265,557	226,675	38,881	9,083	24	5,094	24	50	25
Supreme Life of America	54,191	52,943	1,248	273	0	588	9	0	26
Surety Life	65,315	36,421	28,894	24,878	8	10,646	13	2	8
Tandem Ins Group	3,708,062	3,631,260	76,802	146,534	0	12,997	0	0	0
Teachers Ins & Annuity Assoc	44,374,150	42,500,410	1,873,740	161,105	966	53,851	1,779	157,200	960
Time Ins	805,265	595,579	209,685	601	5,395	36	3,438	0	5,381
Trans-General Life	11,024	4,020	7,004	11	0	0	0	0	0
Transamerica Assurance Co	13,412	8,991	4,421	1,195	29	70	8	0	30
Transport Life	394,194	302,535	91,659	1,797	40,209	1,754	9,351	0	39,774
Travelers Ins	32,087,476	26,823,444	1,583,354	76,751	233,154	114,550	223,221	0	222,727
Travelers Ins of Illinois	149,141	115,362	33,779	1,591	538	375	1,341	0	551
Travelers Life and Annuity	3,720,598	3,516,347	204,251	109	0	3,615	0	0	0
Travelers Life	883,142	821,459	61,683	0	0	0	0	0	0
Triad Life	5,168	146	5,022	377	0	131	0	0	0
Trustmark Life Insurance Co	101,742	90,200	11,542	0	3	0	2	0	3
USAA Annuity and Life Ins	1,397,763	1,352,035	45,728	27,283	0	9,097	0	0	0
USAA Life	1,119,750	1,016,999	102,751	20,297	3,297	6,257	2,636	3,669	3,364
United Services General Life	959,067	909,091	49,976	81,348	0	599	0	0	0
U.S. Guardian Health Ins	44,645	33,556	11,089	717	672	1,126	391	0	745
Underwriters Life	6,585	4,570	2,015	0	371	0	388	0	320
Underwriters National Assur	46,935	42,595	4,339	53	880	453	1,550	0	617
Union Bankers Ins	175,470	151,534	23,936	42	2,435	68	1,151	1	2,448
Union Benefit Life Ins	18,944	13,475	5,469	569	405	40	288	0	399
Union Central Life	3,017,400	2,802,526	120,291	18,971	3,683	28,166	5,351	1,098	6,130
Union Fidelity Life	259,394	149,465	109,929	1,523	9,557	994	5,637	0	9,368
Union Labor Life	2,069,243	1,178,975	58,921	6,353	98,772	29,316	84,810	8,033	97,889
Union Security Life	132,144	106,896	25,248	9,585	10,307	2,450	2,962	0	11,023
United American Ins	598,179	459,350	138,830	1,812	81,412	916	62,644	0	80,217
United Companies Life	1,004,844	961,412	43,432	16,547	738	7,271	1,676	53	738
United Equitable Life	27,314	20,919	6,395	0	387	0	178	0	406
United Fidelity Life	385,208	365,208	20,000	13,230	293	11,341	229	18	236
United General Life	4,929	3,428	1,501	0	16	0	9	0	15
United Home Life	45,075	37,166	7,908	762	437	502	396	4	437
United Ins of America	2,251,909	1,233,474	1,018,435	34,315	37,169	14,689	25,989	2	38,554
United Investors Life	500,292	310,044	131,148	11,048	0	3,932	0	0	0

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1989—Continued

(000's Omitted)

				California Direct Business						
Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*Life premiums collected*	*A & H premiums earned*	*Life benefits - paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
United of Omaha Life	4,002,319	3,731,461	263,263	28,240	60,031	21,518	55,494	4	63,318
United Olympic Life I C	721,991	694,537	27,454	25,319	23,187	11,845	7,219	21	23,187
United Pacific Life	5,040,921	4,801,026	239,895	50,372	46	62,302	145	0	44
United Presidential Life	501,546	448,083	53,463	14,474	0	7,269	0	13	0
United Services Life Ins	612,315	445,733	68,882	7,414	14	4,624	0	955	15
United States Life of NY	1,063,453	920,485	142,968	8,829	2,279	5,388	3,276	135	2,288
United World Life Ins	68,096	24,857	21,025	471	2	113	0	0	2
Unity Mutual Life	550,916	536,627	14,289	496	9	702	0	98	9
Universal Life	66,442	61,121	5,321	871	278	489	78	0	275
Universal Underwriters Life	137,047	92,901	44,146	1,875	831	1,800	410	0	1,081
Universe Life	18,193	12,162	6,031	1,193	39	4,459	62	347	38
UNUM Life Ins	4,674,687	4,111,921	480,584	1,416	1,499	2,022	3,580	1,030	1,308
UNUM Life Of America	2,488,211	1,967,337	520,874	11,622	93,570	6,373	56,162	0	97,385
UNUM Pension And Ins	762,725	723,957	38,768	497	0	577	0	0	0
Usable Ins	8,321	2,692	5,629	0	0	0	0	0	0
Uslife Life Ins	466,643	365,514	101,129	24,376	479	17,917	139	23	449
Utica National Life	91,849	84,854	6,994	1	0	31	0	0	0
Valley Forge Life	313,066	227,766	85,300	10,851	48	2,625	4	0	47
Variable Annuity Life	10,857,683	9,865,795	272,505	1,719	0	42,703	0	0	0
Vermont Life	268,737	244,108	22,813	5,886	0	1,155	0	0	0
Veterans Life Ins	189,960	139,366	50,594	7,764	2,426	4,494	787	0	2,398
Victory Life Ins Co	174,599	166,169	8,430	485	2	814	0	16	2
Vista Life	40,352	25,716	14,636	239	157	4	94	0	188
Volunteer State Life	471,512	388,180	54,492	7,534	6	1,716	9	0	6
Voyager Life	186,337	169,267	17,070	36	57	6	51	0	97
Washington National Ins	1,997,689	1,774,410	183,614	17,168	35,888	1,813	29,437	3	33,483
Washington Square Life	318,493	303,479	15,013	729	712	3,238	177	0	716
Wellington Life	7,335	2,531	4,804	0	0	0	0	0	0
Western & Southern Life	3,668,799	2,755,526	504,983	3,391	81	5,127	210	1,742	81
Western Fidelity Ins	20,194	11,788	8,406	6	1,276	0	780	0	1,628
Western General Life	13,590	9,518	4,072	33	0	20	0	7	0
Western Life	786,748	693,670	74,918	8,737	47,515	8,072	35,693	582	48,026
Western National Life	3,732,369	3,535,963	196,406	118,277	0	54,742	0	0	0
Western Reserve Life Asr Ohio	480,483	345,607	42,052	7,756	0	1,680	0	2	0
Western Security Life	23,992	11,930	12,062	6	0	8	0	0	1
Western-Southern Life Assuran	756,813	692,849	63,973	1,188	0	289	0	0	0
Western States Life	496,791	411,898	84,893	7,612	68	1,953	118	1	67
Westfield Life	165,791	135,291	30,500	1,563	0	842	0	0	0
Westhrift Life	8,414	4,826	3,588	0	0	0	0	0	0
Westward Life	32,499	19,470	13,029	250	336	165	249	0	166
William Penn Life	36,815	33,529	3,286	3,752	363	1,065	693	0	363
Wisconsin National Life	249,672	215,957	33,715	1,619	23	958	4	4	23
Woodmen Accident & Life	450,633	403,991	46,642	2,793	13,738	2,188	11,690	1,083	13,396
Workmen's Life Ins	2,533	56	2,477	0	0	0	0	0	0
World Ins	109,900	101,699	8,200	206	312	263	303	55	312
World Service Life of Colo	44,456	19,493	24,963	0	0	40	4	0	0
Zurich American Life	103,386	67,685	35,701	221	7	61	0	0	7
Subtotals—Foreign Insurers	**1,208,733,915**	**998,516,487**	**70,313,956**	**10,182,641**	**6,075,064**	**7,313,602**	**4,749,470**	**1,128,235**	**6,049,180**

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1989—Continued

(000's Omitted)

				California Direct Business					
Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*Life premiums collected*	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Foreign Fraternal									
American Home Shield of Cal	7,127,679	6,699,735	7,127,679	46,143	5,999	19,723	5,936	6,877	6,163
Buyers Home Warranty Co	-	-	-	-	-	-	-	-	-
Continental Home Services	17,997	17,071	17,997	43	1	44	1	1	1
Era Home Protection Co Inc	27,636	23,294	27,636	8	2	7	2	10	2
First American Home Buyers Pr	625	345	625	7	0	26	0	0	0
Mauzey Enterprises Inc.	12,605	11,776	12,605	98	2	98	0	0	2
Old Republic Home Protection	-	-	-	-	-	-	-	-	-
Ticor Home Warranty Co	6,629	5,941	6,629	65	0	26	0	0	0
Western Warranty of California	70,312	63,003	70,312	9	0	36	0	3	0
Aid Association for Lutherans	94,617	79,945	94,617	125	1	63	0	35	1
Alianza	239,650	209,100	239,650	8	6	0	11	5	6
American Fraternal Union	260,823	219,544	260,823	148	0	19	0	43	0
American Slovenian Catholic U.	6,418	4,707	6,418	5	0	5	0	1	0
American Woodmen Supreme Camp	92,780	84,292	92,780	363	17	458	15	76	0
Associacao Protectora Uniao	8,601	6,908	8,601	34	0	22	0	8	0
Baptist Life Assoc.	61,411	54,204	61,411	130	0	191	0	30	0
Ben Hur Life Assoc.	67,058	63,743	67,058	33	0	95	0	5	0
Bnai Zion	116,987	111,407	116,987	21	0	32	0	1	0
CSA Fraternal Life	12,187	7,015	12,187	108	0	18	0	0	0
Catholic Family Life	22,455	15,187	22,455	37	0	47	0	0	0
Catholic Knights Ins Soc	2,438,895	1,983,300	2,438,895	38,032	336	24,969	309	9,198	336
Croatian Catholic Union	2,797,991	2,435,068	2,797,991	13,586	0	4,168	0	5,371	294
Croatian Fraternal Union	1,240	671	1,240	0	0	2	0	3	0
Danish Brotherhood In America	63,968	55,819	63,968	0	0	0	0	0	0
Degree Of Honor Protective As	5,562,144	5,233,380	5,562,144	37,793	2,598	12,727	1,752	7,231	2,703
Greater Beneficial Union	73,391	58,917	73,391	109	2,231	35	2,023	19	2,284
Greek Catholic Union of USA	1,418,044	1,245,841	1,418,044	5,251	30	2,227	59	987	30
Holy Family Society of USA	74,669	57,598	74,669	17	0	16	0	18	0
Hungarian Reformed Fed. of Am	9,595	8,780	9,595	10	0		1	3	0
Independent Order of Forester	20,171	18,672	20,171	15	0	13	0	0	0
Irmandade Do Divino Espirito	15,646	13,716	15,646	297	8	482	2	21	8
Knights of Columbus	113,356	84,483	113,356	55	0	255	0	111	0
Lithuanian Workers - Assoc of	2,527	1,471	2,527	0	0	0	0	0	0
Loyal Christian Benefit Assoc	2,182,406	1,969,630	2,182,406	0	66	0	81	0	66
Lutheran Brotherhood	35,055	21,070	35,055	72	380	14	0	38	0
Mennonite Mutual Aid Assoc	228,736	197,884	228,736	191	0	75	0	68	0
Mod[illegible] Woodmen of America	71,139	57,799	71,139	2	0	4	0	2	0
Natio[illegible] Catholic Society	38,514	32,053	38,514	29	0	22	0	6	0
National Fraternal Society	27,749	27,749	0	16	0	0	0	21	0
National Slovak Society	424,939	295,103	424,939	417	0	608	0	274	0
Neighbors Of Woodcraft	53,738	48,934	53,738	156	14	43	8	11	13
Omaha Woodmen Life Society	94,887	89,316	94,887	1,715	15	601	2	72	26
Police And Fireman's Assoc	15,968	2,521	15,968	0	0	0	0	0	0
Polish Women's Alliance	2,127	1,647	2,127	1	0	6	0	0	0
Royal Acranum - Supreme Council	30,184	5,782	30,184	6	0	1	0	0	0
Slovene National Benefit Soc	47,882	36,565	47,882	471	555	138	372	87	555
Sociedade Do Espirito Santo	137,089	110,049	137,089	712	407	465	390	148	407
Sociedade Portuguesa Rainha	82,882	73,673	82,882	45	0	15	0	6	0
Sons Of Norway - Supreme Lodg	91,233	80,400	91,233	67	2	60	4	4	2
Travelers Protective Assoc	40,213	31,060	40,213	1,984	72	2,837	61	114	72

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1989—Continued

(000's Omitted)

				California Direct Business						
Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*Life premiums collected*	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Uniao Portugueza Do Estado	36,381	31,476	36,381	80	9	55	2	49	9
Uniao Portuguesa Protectora	14,064	9,933	14,064	0	0	0	0	0	0
Subtotals—Foreign Fraternal	24,493,291	21,997,575	24,465,542	148,514	12,750	70,773	11,031	30,957	12,980
Totals —Foreign Insurers	1,233,227,205	*20,514,062	94,779,498	10,331,155	6,087,814	7,384,375	4,760,500	1,159,192	6,062,160
Grand Totals	1,286,423,145	*66,752,553	99,023,964	11,387,601	6,621,532	8,608,782	5,164,072	1,186,512	6,678,088

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1989—UNDERWRITING AND INVESTMENT RESULTS FOR 1989

(000's Omitted)

							California	
Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*Direct premiums earned*	*Direct losses incurred*
California Insurers								
ACHD Ins	2,402	23	2,402	65–	180	100	1,567	0
AIM Ins	27,994	22,035	27,994	2,226–	1,745	1,766	20,054	10,380
All West Ins	14,829	649	14,829	865	1,232	1,455	109,030	72,461
Allegiance Ins	86,072	75,898	86,072	4,225–	2,602	2,188	21,763	17,725
Allianz Ins	380,092	305,398	380,092	7,511–	25,689	454–	69,341	37,071
Allianz Underwriters Ins Co	53,510	19,585	53,510	412–	4,073	390	21,090	14,085
Allied Ins	21,719	17,129	21,719	3,952–	797	15,288–	12,071	10,530
American Sentinel Ins	7,409	4,094	7,409	71	419	216	2,319	995
American Sterling Ins	31,574	25,969	31,574	526	1,149	1,076	3,532	1,098
American Surety Co	2,264	956	2,264	22–	116	59	992	462
Amwest Surety Ins	79,268	57,585	79,268	2,297–	3,171	1,791–	19,575	2,797
Anvil Ins	21,106	11,714	21,106	478–	1,095	324–	12,409	5,665
Argonaut Ins	1,621,435	1,248,438	1,621,435	4,994	98,884	326	164,296	65,107
Associated Indemnity Corp	104,244	70,604	104,244	8,519–	8,356	4,571–	147,942	84,773
Associated International Ins	100,491	73,435	100,491	212–	6,866	1,608	43,143	29,206
Balboa Ins	282,663	164,512	282,663	3,432–	33,049	21,693	18,549	8,357
Beaver Ins	174,372	155,438	174,372	8,495–	11,261	792	101,924	81,241
CNA Casualty of Calif	250,801	208,326	250,801	11,852–	20,492	6,626	53,922	47,193
CSE Safeguard Ins	36,641	25,229	36,641	2,967–	2,192	3,588	20,900	14,505
Cal Accountants Mutual Ins	40,541	32,286	40,541	446–	2,497	216	21,200	9,149
Cal-American Ins Co	4,422	2,722	4,422	157–	121	140–	5,654	3,365
Calfarm Ins	115,924	76,330	115,924	3,987	7,321	6,702	142,014	79,596
California Automobile Ins	3,903	31	3,903	9–	282	154–	0	0
California Capital Ins	115,552	76,140	115,552	1,417–	6,074	4,837	68,074	38,420
California Cas Indemnity Exchange	380,822	248,494	380,822	2,234	21,612	20,910	134,947	83,524
California Casualty & Fire	66,696	52,905	66,696	482	4,391	1,537	42,881	26,669
California Casualty General	97,886	77,450	97,886	701	6,816	2,664	33,868	19,141
California Casualty Ins	166,445	105,701	166,445	964	9,051	7,823	74,818	38,074
California Compensation & Fire	111,742	90,652	111,742	1,396	6,371	3,770	59,105	34,321
California Consumers Ins	–	–	–	–	–	–	–	–
California General Underwriter	2,681	13	2,681	5–	190	8–	0	0
California State Auto Assoc	2,750,460	2,090,588	2,750,460	91,225	179,324	130,912	1,257,771	740,127
California Indemnity Ins	60,354	46,765	60,354	4,058	2,089	8,461	60,154	34,305
California Ins	8,909	538	8,909	643	944	1,062	54,308	21,174
California Union Ins	168,886	139,691	168,886	436	8,959	4,956	12,211	5,855
Canadian Ins of California	40,946	29,665	40,946	855	2,253	802	0	20,690
Capital Bond and Ins	–	–	–	–	–	–	–	–
Carlisle Ins	8,025	6,102	8,025	466	575	103	9,075	6,797
Century-National Ins	213,975	169,276	213,975	10,115	15,089	3,136	133,092	70,057
Cigna Insurance Co	713,488	491,585	713,488	36,157	27,773	75,734	22,791	9,638
Citation Ins	72,861	51,662	72,861	5,168	4,409	5,039	51,352	29,818
Civil Service Employees	90,885	58,027	90,885	3,906	5,109	2,897	46,705	26,037
Claremont Liability Ins	5,730	377	5,730	137	427	214	52	80
Coast National Ins	6,722	4,074	6,722	618	324	406	6,806	3,862
Colonial Ins of Calif	65,988	50,733	65,988	1,227	3,761	1,114	6,352	3,035
Colonial Penn Heritage Ins	7,500	2,364	7,500	90	576	360	1,466	966
Commercial Fishermen's I I Exh	723	84	723	12	48	21	12	110
Commind Ins	7,211	5,106	7,211	413	329	262	566	214
Compac Ins	–	–	–	–	–	–	–	–
Comstock Ins	59,257	55,960	59,257	10,012	2,637	48	12	1,086
Condor Insurance Co	12,127	5,997	12,127	329	408	6,130	14,625	8,537
Continental Reinsurance	500,455	375,987	500,455	5,933	45,587	20,662	0	0
Contractors' Surety Co	7,883	5,379	7,883	526	592	810	2,883	585
Countrywide Ins	19,681	9,540	19,681	1,267	1,536	2,404	16,516	14,512
Crusader Ins Co	43,582	32,580	43,582	3,919	3,872	5,185	18,195	7,348

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1989—UNDERWRITING AND INVESTMENT RESULTS FOR 1989—Continued

(000's Omitted)

							California	
Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*Direct premiums earned*	*Direct losses incurred*
Cypress Ins	118,145	56,089	118,145	1,985-	9,172	2,554	34,420	20,023
Dentists Ins	112,491	75,363	112,491	11,636	8,340	13,006	23,448	4,348
Doctor's Company	620,312	481,082	620,312	9,390	40,574	27,063	90,467	23,458
Design Professionals Ins	198,345	156,822	198,345	3,304-	16,078	3,205	37,833	17,830
Developers Ins	15,466	10,340	15,466	920	1,127	762	8,757	1,761
El Camino Ins Exchange	-	-	-	-	-	-	-	-
Eagle West Ins	15,462	9,020	15,462	207-	994	831	14,352	10,731
Employee Benefits Ins	324,655	227,425	324,655	4,957-	19,602	22,880	96,440	73,630
Farmers Ins. Exchange	6,917,346	5,377,839	6,917,346	572,877-	448,750	72,721	1,185,579	904,327
Fairmont Ins	361,079	245,106	361,079	985-	26,579	22,791	228,734	177,010
Far West Ins	9,929	7,779	9,929	649-	350	190-	2,394	545
Fire Ins. Exchange	995,834	785,368	995,834	79,440-	54,356	7,787	351,248	257,136
Financial Indemnity Co	176,490	133,402	176,490	3,332	11,000	9,799	78,110	42,646
Fireman's Fund Ins	6,387,578	4,961,213	6,387,578	356,750-	446,286	26,017-	503,564	234,921
Five Star Ins	8,853	6,131	8,863	338-	665	379	6,549	4,408
Fremont Compensation Ins	457,660	370,852	457,660	34,462	32,257	18,852	231,044	106,255
Fremont Indemnity	335,117	175,506	335,117	6,924-	24,648	19,879	31,800	12,352
Fremont Reinsurance Co	370,954	367,940	370,954	1,033-	25,605	154-	0	0
General Electric Mortgage - CA	21,606	12,049	21,606	340-	1,612	911	438	139-
General Fidelity Ins	11,412	226	11,412	743	574	1,033	0	111
Golden Bear Ins	2,075	809	2,075	4-	165	37-	2,921	1,064
Golden Eagle Ins Co	381,883	296,583	381,883	19-	21,773	34,347	256,516	155,595
Great Pacific Ins	28,989	12,100	28,989	707	2,026	3,540	14,121	2,777
Great States Ins. Co	7,544	2,839	7,544	602-	440	4,706	3,159	1,764
Harbor Ins	330,952	220,940	330,952	20,035-	30,096	22,463	27,245	49,479
Heritage Indemnity Co	44,743	37,355	44,743	1,695-	2,818	1,460	3,469	3,439
Indemnity of Calif	18,320	11,775	18,320	390	1,305	11	8,202	1,223
Industrial Indemnity	1,700,623	1,472,068	1,700,623	98,401-	143,565	8,207	582,539	424,774
Industrial Ins	4,966	226	4,966	0	613	405	0	0
Insurance of the West	179,754	117,335	179,754	245	15,214	9,555	57,942	19,414
Inter-Ins Exchange - Auto Club	1,669,105	1,271,154	1,669,105	22,292-	116,621	85,780	779,876	518,955
Investors Equity Ins Co	11,138	2,296	11,138	339-	941	203-	254	35
Landmark Ins	106,622	85,194	106,622	223	6,060	1,853	20,079	22,135
Lawyers' Mutual Ins	144,624	124,924	144,624	3,999-	10,231	5,038	61,922	32,981
M. L. Oates Ins	8,965	2,916	8,965	405-	642	54-	2,579	1,808
Majestic Ins	34,672	32,093	34,672	369-	1,133	121-	15,743	14,061
Marathon Insurance Co	-	-	-	-	-	-	-	-
Medical Ins Exch of Calif	207,307	154,251	207,307	12,823	12,998	11,245	25,369	9,725
Merced Mutual Ins	9,614	3,943	9,614	99	461	1,326	4,657	2,670
Mercury Casualty	468,610	356,985	468,610	1,517	38,640	11,638	350,848	227,214
Mercury Ins	152,103	120,745	152,103	1,751	10,530	1,413	124,531	77,214
Meritplan Ins	11,879	4,796	11,879	0	970	650	16,257	7,609
Mid-Century Ins	149,602	111,548	149,602	11,686-	8,527	4,257	474,227	345,923
Mid-State Mutual Ins	4,616	49	4,616	34	313	558	429	149
Mission American Ins	-	-	-	-	-	-	-	-
Monterey Insurance Company	9,669	6,811	9,669	449-	451	326-	40	0
National American Ins of Cal	167,232	118,947	167,232	9,636-	14,768	5,404	27,105	19,948
National Automobile & Cas	44,270	37,508	44,270	7,414-	3,360	1,300-	27,201	21,118
New Zealand Reins of America	68,358	39,501	68,358	2,015-	3,196	755	0	0
Norcal Mutual Ins	449,359	342,786	449,359	9,739	34,082	18,278	85,876	36,326
Northland Casualty Co	41,401	26,927	41,401	1,023-	2,396	6,215	10,098	6,260
PMI Ins	23,352	2,435	23,352	127	1,882	2,090	214	212-
Pacific Automobile Ins	3,613	227	3,613	0	266	266	3,486	1,414
Pacific Compensation Ins	148,589	106,770	148,589	4,265	8,718	13,799	88,393	52,270
Pacific Eagle Ins	11,206	6,218	11,206	19	544	92	3,996	2,629

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1989—UNDERWRITING AND INVESTMENT RESULTS FOR 1989—Continued

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Pacific Employers Ins	459,915	284,251	459,915	19,030 –	27,860	42,680	218,595	169,498
Pacific Indemnity	1,287,385	998,601	1,287,385	3,101 –	83,993	44,530	77,434	70,669
Pacific Ins	136,202	108,340	136,202	8,913 –	11,316	927	1,001	996
Pacific National Ins	82,429	64,574	82,429	535	5,674	4,758	38,899	20,926
Pacific Rim Assurance	34,092	24,090	34,092	2,842	1,636	1,968	40,854	24,111
Pacific Security Ins	29,834	24,715	29,834	1,538 –	1,738	88	0	0
Pacific Specialty Ins Co	–	–	–	–	–	–	–	–
Pacific State Casualty Co	77,155	57,630	77,155	250	4,779	3,016	55,517	36,761
Paula Ins	75,637	50,799	75,637	6,968	5,283	6,413	30,621	14,265
Physicians and Surgeons Ins Ex	–	–	–	–	–	–	–	–
Premier Alliance Ins	12,317	7,887	12,317	1,461 –	501	178 –	10	90 –
Republic Indemnity of America	566,095	418,388	566,095	45,087	39,428	31,401	295,936	167,892
Republic Indemnity of Calif	0	312	257	0	239	0	0	0
Residence Mutual Ins	16,129	12,409	16,129	57	1,003	547	12,413	6,251
San Francisco Reinsurance Co	207,702	151,444	207,702	7,563 –	16,702	7,502	0	77 –
Sequoia Ins	91,242	68,845	91,242	1,743 –	7,233	3,607	53,711	27,284
Sierra Pacific Ins	10,987	7,212	10,987	459	840	890	7,091	2,649
Southern California Physicians	589,577	454,221	589,577	8,314 –	52,986	23,079	124,199	85,822
Springfield Insurance Co	–	–	–	–	–	–	–	–
State Compensation Ins	4,811,506	4,032,429	4,811,506	20,574 –	370,650	65,726	1,811,157	1,545,327
Sterling Casualty Ins	15,128	11,403	15,128	1,164	727	1,204	21,476	11,218
Superior National Ins	126,801	102,327	126,801	2,315	4,860	2,430	115,214	48,593
Surety of the Pacific	16,476	14,259	16,476	563 –	1,235	416 –	5,209	847
Sutter Ins	26,440	18,045	26,440	1,376	1,467	1,946	19,808	9,270
Thriftco Ins	–	–	–	–	–	–	–	–
Topa Ins	96,322	72,857	96,322	2,358 –	11,452	2,642	54,151	28,555
Transamerica Indemnity Co	20,488	5,000	20,488	762 –	1,397	815	6,426	3,147
Transamerica Ins	2,319,975	1,514,902	2,319,975	70,473 –	151,599	66,096	312,095	184,971
Transamerica Premier Ins	288,300	186,432	288,300	2,942 –	24,188	542 –	67,578	33,328
Transamerica Specialty	20,035	8,516	20,035	4,155 –	1,513	1,930 –	1,171	673
Tri-Star Ins	12,317	10,196	12,317	1,052 –	948	358 –	8,352	2,849
Truck Ins Exchange	1,136,656	880,015	1,136,656	83,360 –	60,078	8,838	583,910	333,611
20th Century Ins	1,004,786	735,639	1,004,786	36,483	69,182	59,861	637,002	436,035
21st Century Casualty Ins	10,695	6,559	10,695	122 –	551	148	4,705	3,746
Unicare Ins	149,353	117,833	149,353	8,459	8,645	5,221	65,399	38,119
Valley Ins Co	28,446	17,809	28,446	984	1,636	7,598	0	0
Veterinary Pet Ins	1,160	1,074	1,160	344 –	23	141 –	1,349	886
West American Ins	1,476,622	998,922	1,476,622	14,488 –	106,517	32,002	207,498	107,320
Western Employers Ins	100,067	101,915	100,067	6,629 –	8,209	439	197 –	787 –
Western Employers Ins Co of Am	7,531	222	7,531	1	662	41 –	0	341 –
Western General Ins	33,125	25,204	33,125	264	2,733	1,837	35,555	15,298
Western Growers Ins	20,766	16,758	20,766	292	1,396	52	11,294	8,056
Western International Ins	16,569	11,705	16,569	360 –	1,172	325	7,295	2,465
Western Mutual Ins	12,335	9,561	12,335	165 –	736	508	12,511	5,149
Western Pioneer Ins	26,437	19,953	26,437	186 –	1,975	653 –	18,652	10,521
Western United Ins	–	–	–	–	–	–	–	–
Westward Ins	3,698	332	3,698	160	312	348	247	57
Williamsburg National Ins	11,354	8,103	11,354	414 –	788	227	15,363	10,482
Workers Compensation and Indem	41,535	32,307	41,535	76	2,272	1,813	33,768	23,789
Workmen's Auto Ins	29,674	20,164	29,674	1,311 –	2,566	1,353	24,442	14,277
Yosemite Ins	58,880	30,982	58,880	4,592 –	4,326	3,210 –	4,897	4,315
Zenith Ins	621,633	454,654	621,633	26,732	39,513	12,678 –	191,995	94,646
Znat Insurance	8,742	5,448	8,742	311	969	300	0	0
Total—California Companies	**49,606,217**	**37,677,670**	**49,606,474**	**1,254,981 –**	**3,404,577**	**1,201,908**	**14,380,998**	**9,414,588**

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1989—UNDERWRITING AND INVESTMENT RESULTS FOR 1989—Continued

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Other States or Countries								
ACSTAR Ins	19,424	2,350	19,424	527	938	1,145	411	903
AIU Ins Co	1,654,110	1,413,472	1,654,110	25,415	39,180	110,707	8,838	4,618
Aegis Security	19,286	12,166	19,286	75	1,021	468	1	0
Aegon Reinsurance of America	-	-	-	-	-	-	-	-
Aetna Casualty & Surety Co	12,458,219	9,771,777	12,458,219	618,688–	1,008,820	338,261	531,825	280,312
Aetna Casualty & Surety of Ame	15,741	9,257	15,741	244	976	671	1,190	1,026
Aetna Casualty & Surety of Ill	1,956,785	1,441,508	1,956,785	81,560–	134,984	64,370	79,654	36,714
Affiliated F M Ins	175,997	104,350	175,997	111–	12,023	3,210	11,005	3,858
Agricultural Ins	6,428	2,084	6,428	62–	497	181	4,710	2,842
Alaska Pacific Assurance Co	129,299	105,394	129,299	7,612–	8,644	2,598–	12	323–
Albany Ins	132,386	93,651	132,386	7,438–	8,544	10,416	0	6,491
Alexander Hamilton Ins of Amer	16,317	6,460	16,317	3,086	1,751	6,772–	2,610	1,211
All America Ins	45,356	31,964	45,356	2,747–	3,391	651	2,927	329
Allendale Mutual Ins	1,003,010	458,329	1,003,010	1,682–	67,085	98,816	34,643	11,659
Alliance Assurance Co Ltd	245,549	158,269	245,549	1,733–	11,889	31,534	213	109
Allied Mutual Ins	378,551	246,398	378,551	6,022–	20,662	12,773	37,250	22,295
Allied Property and Casualty	21,841	16,175	21,841	408–	1,244	390	8,829	6,334
Allstate Indemnity	88,695	51,805	88,695	0	2,400	5,607	118,348	68,721
Allstate Ins	19,931,796	15,407,317	19,931,796	1,141,014–	1,335,859	370,343	1,706,479	1,198,108
AMBAC Indemnity Corp	1,203,163	668,997	1,203,163	27,620–	96,395	26,187	7,843	2
Amco Ins	186,201	134,840	186,201	3,368–	11,431	12,164	46,205	24,708
American Alliance Ins	7,925	2,075	7,925	62–	587	372–	16,800	10,465
American Ambassador Casualty Co	131,688	93,590	131,688	1,106	8,602	6,762	0	0
American and Foreign Ins Co	365,041	305,318	365,041	32,569–	30,817	6,820	29,538	23,058
American Automobile Ins	550,826	473,072	550,826	38,083–	42,060	20,445–	23,331	10,862
American Bankers Ins of Florida	417,997	298,930	417,997	2,556–	23,873	12,733	42,057	11,928
American Bonding Co	11,673	4,881	11,673	16–	2,024	510	3,159	1,626
American Casualty of Pennsylvania	822,147	649,420	822,147	37,137–	55,386	24,730	29,759	37,833
American Centennial Ins	481,253	422,563	481,253	22,410	33,881	149	1,975	4,422–
American Continental Ins	275,562	185,555	275,562	855–	16,460	9,339	8,501	3,787
American Credit Indemnity	120,910	56,287	120,910	4,995–	8,177	12,699	4,857	1,406
American Eagle Ins	81,358	55,246	81,358	4,458–	3,126	168–	4,290	3,178
American Economy Ins	1,120,953	838,001	1,120,953	33,678–	84,866	31,826	78,934	54,272
American Empire I C	24,956	16,411	24,956	444	1,698	3,160	111	852–
American Employers Ins	458,072	329,848	458,072	27,976–	33,430	10,841	12,379	921
American Family Home Ins	59,194	44,211	59,194	172–	2,735	1,449	1,958	941
American Federation Ins	8,085	2,079	8,085	164–	325	153	2,069	1,540
American Fidelity Ins	53,409	36,412	53,409	4,307–	7,734	933–	4,321	4,029
American Fire and Casualty	186,894	110,249	186,894	1,541–	12,154	6,721	22,809	12,800
American Guarantee & Liability	284,954	222,963	284,954	10,125–	18,183	9,371	46,586	28,333
American Hardware Mutual	304,623	218,579	304,623	15,629–	19,744	3,366	17,905	12,589
American Home Assurance	5,477,319	4,563,902	5,477,319	30,769–	256,978	165,530	124,105	98,912
American Indemnity	108,377	81,597	108,377	8,965–	6,239	530–	0	148
American Independent Reins Co	7,769	28	7,769	0	177	7,741	0	0
American Ins	1,597,392	1,345,769	1,597,392	111,338–	119,477	50,569–	96,464	70,826
American Live Stock Ins	30,751	10,121	30,751	549	2,035	1,877	715	277
American Loyalty Ins	10,353	8,088	10,353	6,110–	1,880	11,073–	756	543
American Manufacturers Mutual	510,117	368,964	510,117	9,786–	37,479	22,2[illegible]3	61,888	31,487
American Merchants Casualty	7,893	2,368	7,893	332–	538	83	0	0
American Modern Home Ins	116,356	81,194	116,356	379–	6,184	3,112	3,881	1,261
American Motorists Ins	957,089	774,484	957,089	23,113–	54,924	95,384–	222,926	151,770
American Mutual Reinsurance	-	-	-	-	-	-	-	-
American National Fire	76,944	61,973	76,944	1,850–	6,735	653	83,325	29,130
American National General Ins	14,808	9,250	14,808	1,562–	1,266	478–	514	301
American National Prop & Cas	146,327	105,231	146,327	18,170–	12,022	11,865–	5,421	3,959

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1989—UNDERWRITING AND INVESTMENT RESULTS FOR 1989—Continued

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
American Policyholders' Ins	234,656	207,105	234,656	14,399–	14,012	282–	15–	3–
American Professionals Ins	9,662	4,569	9,662	396–	1,284	1,540	98	49
American Protection Ins	6,033	273	6,033	0	457	325	12,941	20,778
American Re-Insurance	3,354,432	2,735,069	3,354,432	32,159–	199,628	66,107	0	1,011
American Reliable Ins	41,338	27,271	41,338	829	2,594	3,423	2,799	2,062
American Road Ins	2,068,436	1,574,867	2,068,436	16,019	186,894	152,720	65,592	54,527
American Royal Reinsurance Co	160,945	104,527	160,945	4,884–	10,429	4,639	0	0
American Security Ins	371,404	253,322	371,404	1,249	21,926	7,345	31,940	14,456
American Star Ins	68,613	55,175	68,613	4,166–	4,593	337	25,367	8,797
American States Ins	2,428,490	1,605,456	2,428,490	61,742–	125,036	106,287	123,260	75,439
American States Ins of Texas	10,633	68	10,633	0	1,252	861	243	58
American States Preferred Ins	118,317	77,279	118,317	3,368–	7,703	2,675	0	0
American Union Reinsurance Co	174,937	116,207	174,937	12,093–	14,206	2,480	0	0
American Zurich Ins Co	42,543	22,524	42,543	1,060–	3,555	93	2,599	496
Amex Assurance Co	206,983	169,690	206,983	12,268	12,778	1,614	14,159	8,024
Amica Mutual Ins	1,288,024	874,702	1,288,024	41,697	87,722	50,042	33,883	20,699
Appalachian Ins	87,592	26,329	87,592	330–	6,144	178–	5,713	1,460
Argonaut-Midwest Ins	216,161	87,219	216,161	361	16,328	5,573	1,894	761
Argonaut-Southwest Ins	18,520	11,113	18,520	38	1,365	1,057	12	67–
Armed Forces Ins Exchange	75,318	28,382	75,318	11	5,583	3,097	5,549	2,973
Arkwright Ins	113,821	5,158	113,821	591–	8,085	21,352	785	0
Arkwright Mutual Ins	1,326,222	786,025	1,326,222	163,560–	118,993	3,866	38,688	18,387
Associates Ins	201,097	133,599	201,097	2,847	15,193	13,363	14,803	5,959
Assurance Co of America	18,320	492	18,320	0	1,888	1,656	10,462	9,169
Athena Assurance Company	52,955	34,015	52,955	854–	4,114	3,301	16	56–
Atlanta International Ins	21,385	17,025	21,385	5,337–	345–	366–	0	347
Atlantic Casualty & Fire Ins	12,700	6,687	12,700	8,374–	910	5,370–	23	6
Atlantic Ins	19,282	12,837	19,282	491–	2,723	211–	13	229
Atlantic Mutual Ins	1,063,347	794,667	1,063,347	39,719–	58,075	9,882	61,544	33,716
Atlas Assurance Co of Amer	139,570	93,651	139,570	7,438–	7,515	3,694	14,815	9,670
Automobile Ins of Hartford Ct	240,289	196,001	240,289	13,046–	14,844	2,062	38,330	27,849
Avemco Ins	144,272	67,333	144,272	9,267	10,552	1,601–	8,965	4,314
Axa Reinsurance Co	157,332	100,423	157,332	7,169–	9,581	1,965	0	0
BCS Ins	49,494	25,540	49,494	425–	2,791	1,565–	293	70
Bankers and Shippers Ins	47,949	30,963	47,949	3,305–	1,916	3,779	265	331
Bankers Ins	44,865	33,842	44,865	2,520–	2,154	995	0	0
Bankers Multiple Line Ins	55,592	34,059	55,592	2,694–	4,605	2,378	4,357	2,743
Bankers Standard Ins	105,482	79,205	105,482	5,709–	5,908	921	26,535	12,845
Bausch & Lomb Ins	6,292	2,428	6,292	403	496	227	372	169
Bay State Ins	86,921	34,306	86,921	4,381–	5,702	5,224	0	0
Belvedere America Reinsurance	66,322	36,411	66,322	5,813–	4,826	731–	0	0
Birmingham Fire Ins of Penn	753,942	630,175	753,942	5,182–	25,658	20,709	11,586	1,951
Bituminous Casualty Corp	288,962	219,327	288,962	10,992–	19,704	4,041	89	68
Bituminous Fire and Marine	94,810	70,958	94,810	1,587–	6,056	1,269	51	28–
Blue Ridge Ins	12,504	643	12,504	862	937	883	31,444	16,877
Bond Investors Guaranty Ins	380,723	200,788	380,723	11,596	28,852	25,680	575	0
Boston Old Colony Ins	135,435	111,454	135,435	7,858–	8,583	745	60–	185
C.e. Heath Compensation & Liab	38,938	27,354	38,938	1,710	1,885	1,519	28,434	16,653
CIM Ins	27,327	9,545	27,327	1,589	1,981	3,708	5,895	3,145
C.P.A. Ins	4,850	1,336	4,850	308	207	585	0	31
Cadillac Ins	–	–	–	–	–	–	–	–
Caledonian Ins	–	–	–	–	–	–	–	–
Calvert Ins	35,611	22,437	35,611	280–	2,108	1,588	563	439
Cambridge Mutual Fire I C	168,017	84,128	168,017	10,163–	11,065	3,649	0	0
Camden Fire Ins Association	671,177	331,568	671,177	15,647–	56,510	36,053	19	565

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1989—UNDERWRITING AND INVESTMENT RESULTS FOR 1989—Continued

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Canal Ins	233,227	166,162	233,227	3,981	16,483	18,459	216	196
Capital Guaranty Ins	168,816	69,394	168,816	9,275 –	12,213	1,560	16	0
Capital Markets Assurance Corp	238,712	28,814	238,712	8,932 –	20,418	6,256	0	0
Casualty Reciprocal Exchg	138,286	120,442	138,286	4,520 –	8,871	191 –	1,567	401
Carolina Casualty Ins	128,834	88,638	128,834	4,941	8,811	556	6,579	4,259
Casualty Ins	485,257	406,973	485,257	9,600	25,357	16,436	153	2,054
Catholic Relief Ins of America	11,510	4,821	11,510	63	751	1,306	11	150
Centennial Ins	336,019	265,693	336,019	13,473 –	21,132	3,213	43,935	26,876
Central Mutual Ins	231,021	170,660	231,021	14,423 –	14,401	2,230	4,953	988 –
Central National Ins of Omaha	150,991	145,766	150,991	35,484 –	8,204	43,823 –	24,047	13,639
Central States Indemnity of Omaha	46,974	23,254	46,974	7,866	3,234	7,809	15,880	3,553
Century Indemnity	56,876	44,290	56,876	3,172 –	4,214	605	13,265	7,805
Century Reinsurance	76,724	46,495	76,724	6,170 –	4,731	2,262 –	0	0
Charter Oak Fire Ins	548,588	458,601	548,588	25,127 –	30,601	1,101	20,820	4,570
Chartwell Reinsurance	197,596	145,435	197,596	6,128 –	15,458	4,710	0	0
Cherokee Ins	9,312	66,605	9,312	6,681 –	476	4,651 –	0	0
Chicago Ins	92,547	69,668	92,547	4,109 –	6,965	2,259	25,010	17,695
Chiyoda Fire & Marine Ins Co	9,502	2,080	9,502	138	840	615	2	14 –
Christiania General of NY	208,861	128,974	208,861	5,504 –	15,365	4,509	6,020	3,273
Chrysler Ins Co	207,715	120,361	207,715	16,811	13,091	2,070	18,857	8,063
Church Ins	46,286	29,177	46,286	6,587 –	2,907	2,751 –	2,113	429
Church Mutual Ins Co	208,064	159,027	208,064	6,375 –	11,471	5,125	12,266	4,182
Cigna Fire Underwriters Ins	54,790	27,358	54,790	1,903 –	3,936	1,362	13,189	9,564
CIGNA Property and Casualty	6,833,864	5,994,577	6,833,864	226,458 –	531,920	124,652	90,446	65,611
CIGNA Reinsurance	812,117	624,849	812,117	28,190 –	48,863	660 –	0	0
Cincinnati Ins	1,597,818	1,103,361	1,597,818	1,738 –	97,599	71,935	405	421
City Ins	70,285	44,198	70,285	1,442 –	5,281	99 –	3,563	2,798
Clarendon National Ins	483,463	344,802	483,463	9,430 –	23,381	26,162 –	55,975	38,786
Cologne Reinsurance of Amer	93,936	36,278	93,936	2,733 –	7,863	1,947	0	0
Colonial Penn Franklin Ins	180,967	134,806	180,967	12,552 –	18,601	4,896	42,712	25,087
Colonial Penn Ins	951,693	690,433	951,693	109,956 –	73,859	10,191	73,805	54,256
Columbia Ins	1,944,525	639,881	1,944,525	39,173 –	52,390	561,705	1,203	2,849
Comco Ins	10,635	6,185	10,635	448	274	252	2,457	467
Commerce and Industry Ins	1,512,114	1,259,116	1,512,114	10,363 –	63,208	40,723	28,427	[illegible]
Commercial Ins Of Newark NJ	378,165	296,043	378,165	20,953 –	31,909	8,663	5,656	7,068
Commercial Loan Ins	31,545	11,027	31,545	663	2,500	997 –	30	4 –
Commercial Mortgage Ins	-	-	-	-	-	-	-	-
Commercial Union Ins	1,274,520	993,786	1,274,520	83,928 –	92,504	16,853	31,492	46,849
Commonwealth Mortgage Assr	149,920	70,556	149,920	283 –	11,755	6,170	7,460	48
Compass Ins	27,467	15,604	27,467	2,248	1,924	4,271	167 –	549 –
Connecticut General Fire & Cas	11,817	6,905	11,817	2,128 –	1,027	1,343 –	3,699	4,019
Connecticut Indemnity	95,825	76,436	95,825	1,652 –	7,551	3,668	3,107	3,698
Consolidated American Ins	52,763	37,548	52,763	6,615 –	3,257	3,505 –	16	16,395
Constitution Reinsurance	765,686	564,745	765,686	8,984 –	70,917	36,151	0	0
Continental Casualty	13,893,175	10,774,438	13,893,175	602,643 –	953,083	431,393	142,542	161,171
Continental Heritage Ins	4,198	1,413	4,198	76	334	370	0	0
Continental Ins	2,322,114	1,899,857	2,322,114	130,959 –	103,639	1,717	225,950	155,551
Contractors Bonding and Ins	24,510	17,782	24,510	729	1,292	1,006	1,527	153
Copenhagen Reinsurance Co	130,123	28,619	130,123	2,257	6,305	86,905	0	0
Covenant Ins	206,648	164,768	206,648	21,200 –	17,071	4,213	0	0
Covenant Mutual	39,577	16,388	39,577	775 –	2,185	1,525	91	1,476
Criterion Casualty Co	12,995	4,380	12,995	703	649	895	1,469	547
Cumis Ins Society Inc	367,518	280,818	367,518	7,510 –	27,837	12,153	20,165	10,608
Dairyland Ins	599,566	452,014	599,566	9,925 –	42,260	28,548	3,155	2,275
Dakota Fire Ins	21,210	15,763	21,210	124	1,669	940	0	0

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1989—UNDERWRITING AND INVESTMENT RESULTS FOR 1989—Continued

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Dependable Ins	148,108	104,038	148,108	3,009–	9,296	3,955	5,483	5,467
Depositors Ins	22,963	17,213	22,963	408–	1,350	335	2,644	2,133
Dorinco Reinsurance Co	483,192	316,994	483,192	8,189	36,235	48,598	390	9
Dryden Guaranty Ins	3,909	63	3,909	40–	286	488	0	0
Eastern Aviation & Marine Insurance Co	8,056	1,970	8,056	52–	426	303	27	5
Economy Fire & Casualty	627,386	395,391	627,386	12,377–	48,336	34,697	0	0
Edison Insurance Company	12,676	8,281	12,676	405–	329	953–	1,426	1,003
Electric Ins	103,630	69,706	103,630	3,142–	9,557	97	2,763	2,347
Electric Mutual Liability Ins	826,917	581,123	826,917	1,798	75,526	18,136	15,256	6,443
Elite Ins	28,333	19,608	28,333	1,262–	1,277	504	12,113	10,123
Emcasco Ins	58,430	42,639	58,430	330	4,710	3,171	765	705
Empire Fire & Marine Ins	209,648	163,933	209,648	4,164–	14,857	7,542	11,410	7,201
Employers Casualty	975,390	836,507	975,390	135,804–	57,647	70,473–	17,758	18,399
Employers' Fire Ins	197,549	147,453	197,549	12,434–	14,308	3,962	5,269	4,011
Employers Ins of Wausau	2,619,776	2,268,792	2,619,776	99,550–	152,348	10,289–	136,684	94,690
Employers Mutual Casualty	616,181	419,353	616,181	3,112	37,126	24,654	6,290	2,246
Employers National Ins	15,727	6,669	15,727	972	411	288	13,016	12,454
Employers Reinsurance Corp	4,630,692	3,302,084	4,630,692	46,717–	360,164	283,339	31,963	11,725
Erie Reinsurance	201,767	107,641	201,767	265–	10,638	13,035–	0	0
Explorer Ins	15,017	8,022	15,017	528	1,162	1,246	6,359	2,051
Farmers Home Mutual	57,354	22,671	57,354	415–	3,318	2,896	9,519	3,381
Farmers Mutual Hail Ins	145,018	54,898	145,018	4,118–	9,255	2,293	4	0
Farmington Casualty Co	166,438	133,576	166,438	8,697–	10,656	1,275	13,502	6,145
Federal Ins	4,974,082	3,681,458	4,974,082	67,162–	308,470	50,526–	317,431	188,070
Federal Kemper Ins	154,968	109,458	154,968	3,941–	11,992	8,203	0	0
Federated Mutual Ins	1,388,732	1,065,412	1,388,732	74,414–	91,274	21,929	21,917	17,240
Federated Rural Electric Ins	91,907	74,433	91,907	696–	6,617	598	165	2
Fidelity and Casualty of NY	740,405	514,577	740,405	27,085–	87,619	92,890	23,204	24,267
Fidelity and Deposit Co of MD	482,236	266,190	482,236	9,089–	31,875	22,220	37,794	13,844
Fidelity and Guaranty Ins	13,731	495	13,731	0	1,079	942	12,004	7,599
Fidelity and Guaranty Underwrt	51,703	2,223	51,703	0	3,820	640	6,421	2,901
Financial Guaranty Ins	1,000,598	559,113	1,000,598	15,948–	75,870	55,908	2,930	175
Financial Security Assur of IA	88,460	28,361	88,460	919–	3,542	2,123–	101	0
Fire and Casualty of CT	47,681	37,895	47,681	826–	4,266	1,863	101	254
Fireman's Fund of Texas	67,477	43,891	67,477	6,184–	2,426	16,459	49,558	30,734
Firemen's Ins of NJ	2,393,359	1,830,116	2,393,359	123,065–	146,426	71,978	8,126	4,773
First American Ins	33,006	22,771	33,006	542–	1,999	645	3,931	1,468
First Excess and Reins Corp	110,742	51,996	110,742	2,063–	7,055	4,407	0	0
First Financial Ins	32,070	23,265	32,070	1,808	1,625	3,519	0	0
First General Ins	11,737	4,230	11,737	3–	833	513	496	80
First Horizon Ins	53,382	45,131	53,382	929–	1,658	2,914	0	62
First National Ins of America	137,307	100,286	137,307	2,450–	14,327	5,956	33,279	13,740
First of Georgia Ins	124,998	98,381	124,998	817	6,530	1,761	0	0
First State Ins	424,663	306,327	424,663	7,723–	30,522	10,322	34,938	267,214
Florists' Mutual Ins	96,583	64,765	96,583	2,710	3,482	2,557	5,943	3,065
Folksamerica Reinsurance Co	94,534	42,616	94,534	1,580	6,839	989	0	0
Foremost Ins Co Michigan	528,091	393,959	528,091	8,118–	33,051	41,804–	46,628	18,310
Foremost Property and Casualty	6,060	212	6,060	2–	446	340	0	0
Foresters Indemnity Co	9,016	4,598	9,016	25	730	772	2,151	869
Forum Ins	134,135	104,943	134,135	5,783	8,229	10,645	7,881	354
Frankona Reinsurance Co	148,510	98,229	148,510	3,975–	9,273	24,308	0	0
GE Residential Mortgage of NC	129,240	100,122	129,240	2,603	8,633	7,186	4,622	1,319
GEICO General Ins	68,386	40,865	68,386	0	2,587	2,333	6,228	4,860
GEICO Indemnity Co	177,223	114,267	177,223	2,277	9,111	5,695	10,312	4,641
General Accident Ins America	2,900,578	1,629,731	2,900,578	80,040–	308,469	154,063	50,349	38,638

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1989—UNDERWRITING AND INVESTMENT RESULTS FOR 1989—Continued

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
General Electric Equity Ins Corp	3,302	517	3,302	68 -	301	92 -	7	0
General Electric Mortgage Ins	659,941	423,775	659,941	20,187	49,293	17,030	26,405	295
General Electric Mortgage - NC	153,730	47,917	153,730	13,190	13,374	6,343	187	56 -
General Ins of America	1,288,343	904,926	1,288,343	22,050 -	[illegible]	72,856	64,543	51,905
General Ins of Trieste & Venice	151,870	93,044	151,870	2,918 -	[illegible]	3,229	108	35
General Reinsurance	8,388,427	5,823,490	8,388,427	25,903	660,311	346,582	14,028	24,192
General Security Assur of NY	130,293	94,737	130,293	4,305 -	9,236	832	4	2
General Star National Ins	113,363	73,792	113,363	549	7,375	3,117	6,550	1,710
Gerling America Ins	36,003	5,413	36,003	107 -	1,044	20,226	0	0
Gerling Global Reinsurance	218,562	129,660	218,562	3,365 -	9,453	51,967	0	0
Germantown Ins	21,373	7,222	21,373	934 -	1,177	1,338	14	5
Gibraltar Casualty Co	223,582	204,203	223,582	28,137 -	20,314	2,085 -	785	703
Glens Falls Ins	139,354	113,150	139,354	7,858 -	9,145	2,977	8,914	4,636
Global Surety & Ins	36,364	4,814	36,364	5,163	2,745	5,319	96	0
Globe Indemnity	1,208,785	1,007,414	1,208,7 5	107,014 -	99,979	12,741	44,100	36,876
Government Employees Ins	2,685,080	1,880,067	2,685,080	45,124	241,268	164,346	124,862	76,010
Grain Dealers Mutual Ins	86,394	46,937	86,394	2,203 -	5,076	4,546	886	416
Grange Ins Association	143,510	87,888	143,510	164	9,760	9,482	17,620	11,750
Granite State Ins	11,582	212	11,582	0	823	805	17,484	51,635
Graphic Arts Mutual Ins	64,606	49,999	64,606	2,348 -	4,817	1,462	8,510	4,745
Great American Ins	2,756,788	2,100,769	2,756,788	59,512 -	258,720	20,422	30,096	28,875
Great Central Ins	119,868	80,537	119,868	795 -	9,694	6,041	0	0
Great Lakes Reinsurance Co	94,367	41,166	94,367	2,223 -	6,572	2,100	0	0
Great West Casualty	280,162	214,081	280,162	1,291	18,657	12,654	1	1 -
Greater New York Mutual Ins	374,266	283,810	374,266	11,909 -	26,540	5,648	338	278
Guarantee Ins	23,568	18,481	23,568	1,056 -	1,447	459	0	212 -
Gulf Ins	435,989	308,214	435,989	8,900 -	33,052	14,317 -	25,614	8,501
Hanover Ins	1,991,982	1,486,569	1,991,982	88,729 -	143,339	69,829	13,212	7,417
Harco National Ins	105,288	78,521	105,288	340 -	6,377	2,416 -	8,732	6,215
Harleysville Mutual Ins	732,291	517,101	732,291	13,945 -	37,597	22,212	1,005	486
Hartford Accident & Indemnity	4,069,305	3,520,814	4,069,305	87,060 -	252,834	265,260 -	282,711	159,296
Hartford Casualty Ins	782,593	630,019	782,593	15,979 -	48,632	5,839	60,243	37,752
Hartford Fire Ins	7,321,244	4,754,471	7,321,244	110,522 -	625,567	59,676 -	74,278	26,899
Hartford Ins of the Midwest	73,663	53,441	73,663	1,332 -	7,034	3,819	1,881	728
Hartford Steam Boiler	666,680	345,003	666,680	42,453	52,697	77,484	9,021	1,078
Hartford Underwriters Ins	543,677	418,692	543,677	10,653 -	37,999	5,175	119,056	95,823
Hawaiian Ins & Guaranty Ltd	159,124	120,283	159,124	1,222 -	10,235	2,967	525	3
Highlands Ins	829,717	587,871	829,717	24,749	55,445	8,633	37,181	15,570
Highlands Underwriters Ins	20,738	7,128	20,738	2,858	1,422	3,621 -	31,278	16,808
Home Indemnity	481,733	389,440	481,733	14,231 -	40,173	11,450	92,156	65,321
Home Ins	4,407,668	3,568,862	4,407,668	125,439 -	300,277	10,791	149,167	98,649
Home Ins of Indiana	57,539	44,993	57,539	1,472 -	4,511	1,626	33,059	11,078
Horace Mann Ins	413,377	322,037	413,377	14,352 -	34,268	22,022	2,328	2,730
Houston General Ins	175,988	92,905	175,988	9,426 -	11,614	3,710	3,891	1,112
Hudson Ins Co	32,524	8,112	32,524	1,967 -	2,211	761 -	0	2,009
ITT Lyndon Property Ins	222,749	145,237	222,749	10,149 -	18,477	9,905	11,909	3,315
Imperial Casualty & Indemnity	366,752	345,624	366,752	41,047 -	26,330	20,906 -	13,260	14,777
Indemnity Ins of North America	353,961	185,199	353,961	13,321	25,390	20,223	6,891	1,893
Independent Fire	129,885	77,161	129,885	10,077	7,879	2,022	25	5
Indiana Lumbermens Mutual	70,296	48,002	70,296	4,129 -	4,189	95 -	3,224	630
Industrial Indemnity of the NW	7,168	552	7,168	188	643	603	881	693
Industrial Underwriters Ins	9,927	878	9,927	120	1,064	886	8,551	2,238
Insurance Co of Illinois	55,383	38,180	55,383	4,240 -	3,995	284	0	0
Insurance Company of Maryland	–	–	–	–	–	–	–	–
Insurance of North America	5,026,999	4,192,227	5,026,999	282,914 -	268,946	121,070	272,522	192,411

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1989—UNDERWRITING AND INVESTMENT RESULTS FOR 1989—Continued

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Insurance of Pennsylvania	1,515,168	1,269,102	1,515,168	10,363-	53,560	40,993	56,708	30,813
Insurance Corp of America	126,159	107,895	126,159	5,745-	9,219	4,060	0	0
Insurance Corp of Hannover	164,055	113,762	164,055	3,793-	8,194	15,907	994	732
Integon Mortgage Guaranty Corp	28,009	21,884	28,009	2,500	2,210	1,229-	42	40-
International Business & Merc	224,933	174,336	224,933	427	18,281	15,728	0	77
International Ins	501,351	391,[illegible]35	501,351	27,597-	48,973	24,938	16,576	13,285
International Ins of Maryland	72,224	53,528	72,224	5,135-	5,999	648	2	79-
International Service Ins	10,824	6,381	10,824	853-	660	303-	44	91-
Interstate Indemnity Co	47,213	35,138	47,213	3,541-	3,633	123	18,860	12,546
Investors Mortgage Ins	172,512	139,829	172,512	18,261-	13,848	4,252-	3,784	1,376
J.C. Penney Casualty	136,412	41,770	136,412	1,096	22,551	40,537-	41,638	32,608
Jefferson Ins of New York	162,109	110,804	162,109	2,878-	9,516	17,034	475	254
Jewelers Mutual Ins	44,628	25,067	44,628	1,953	2,430	2,528	3,647	2,499
John Deere Ins Co	387,024	264,818	387,024	848	27,900	3,332	13,482	8,482
John Hancock Indemnity Co	27,068	15,718	27,068	1,694-	2,315	622	17	101
John Hancock Property & Cas	297,164	215,727	297,164	24,796-	19,068	8,504-	0	25
Kansas City Fire & Marine Ins	52,382	36,756	52,382	2,619-	3,137	1,126	57,845	46,250
Kemper Reinsurance	973,837	619,389	973,837	19,245-	54,536	34,772	0	0
Lancer Ins	90,260	71,634	90,260	5,095-	4,926	273	13,331	5,398
Lawyers Surety Corp	6,589	1,248	6,589	264	474	2-	4,179	477
Leader National Ins	67,261	47,400	67,261	1,127-	4,385	8,260	0	85-
Legion Ins	54,379	32,306	54,379	656	3,036	868	21,594	13,788
Liberty Insurance Corp	1,015,736	851,986	1,015,736	47,512-	73,469	4,895	7,403	3,857
Liberty Mutual Fire Ins	1,686,743	1,421,969	1,686,743	79,187-	106,983	19,156	509,601	323,197
Liberty Mutual Ins	14,148,093	12,121,228	14,148,093	665,167-	877,157	98,125	123,387	137,117
Liberty National Fire Ins Co	116,997	56,366	116,997	1,084	6,823	5,049	951	1,074
Lincoln National Health & Cas	132,517	89,162	132,517	3,969-	9,072	4,053	1,364	1,760
Lloyds New York	15,340	6,138	15,340	1,803-	1,223	3,057	519	415
London Assurance	382,705	243,285	382,705	2,837-	24,344	43,504	5-	67
London Guarantee & Acc of NY	49,725	14,983	49,725	2,081	4,627	2,474	31	14-
Lumbermen's Underwriting Allia	233,384	174,240	233,384	12,731-	12,073	3,086	7,187	332
Luthern Benevolent Ins Exchg	9,377	4,809	9,377	591-	553	43-	574	251
Lumbermens Mutual Casualty	5,355,354	3,825,087	5,355,354	99,110-	340,317	221,196	53,525	28,211
MCA Insurance Company	108,723	84,095	108,723	5,450-	4,636	836-	2,795	2,274
MIC General Ins Corp	60,375	26,929	60,375	2,392	4,985	6,017	8,527	5,758
MIC Property & Casualty Corp	189,620	148,287	189,620	9,443-	16,941	1,080-	4,533	1,521
Marine Indemnity of America	15,667	6,177	15,667	355	1,617	215	2,285	2,182
Maryland Casualty	3,790,116	3,195,712	3,790,116	380,629-	245,188	56,517-	93,856	68,222
Massachusetts Bay	11,558	20	11,558	0	2,435	1,176	26,079	15,145
Mayflower Ins Co Ltd (The)	51,462	36,756	51,462	2,619-	3,851	636-	15,844	13,214
Mead Reinsurance Corp	291,471	287,380	291,471	100,667-	10,033	3,109-	88	618
Medical Protective	968,223	786,847	968,223	21,018-	64,709	14,218	0	0
Members Mutual Ins	80,766	52,951	80,766	11,265-	9,361	4,535-	0	0
Mercantile & General Rein Amer	267,061	162,003	267,061	15,367-	17,543	48,678	0	0
Merchants Bonding Co (Mutual)	14,347	7,472	14,347	1,079	861	1,206	2,901	1,355
Merrimack Mutual Fire Ins	291,956	120,001	291,956	14,509-	13,028	10,859	0	0
Metropolitan Property & Liab	1,189,879	923,465	1,189,879	52,703-	87,078	40,103	33,965	27,280
Metropolitan Reinsurance Co	468,503	368,249	468,503	28,012-	36,849	333-	0	0
Michigan Millers Mutual	160,296	91,230	160,296	1,687-	10,468	8,623	14,221	6,505
Michigan Mutual	839,434	614,664	839,434	50,290-	58,995	8,430	2,186	1,174
Middlesex Ins	200,117	160,133	200,117	2,941-	12,390	5,457	5	310
Midwest Mutual Ins	50,770	31,722	50,770	1,232-	4,306	205	3,935	1,967
Midwestern Indemnity Co	135,757	67,496	135,757	681	9,086	13,830	0	0
Millers National Ins	26,329	23,214	26,329	3,094-	1,284	5,824-	0	733
Minnehoma Ins	122,165	103,140	122,165	3,288-	8,693	94-	15,839	8,300

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1989—UNDERWRITING AND INVESTMENT RESULTS FOR 1989—Continued

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Minnesota Mutual Fire & Cas	55,310	37,882	55,310	2,432-	3,085	814-	403	140
Modern Service Ins	26,486	14,135	26,486	339-	2,007	1,037	1,029	308
Montgomery Ward Ins	114,457	8,694	114,457	10,467	44,342	6,067-	19,822	15,598
Mony Reinsurance Corp	249,023	162,992	249,023	15,321	19,048	1,889	0	0
Mortgage Guaranty Ins Corp	568,298	388,615	568,298	37,585-	48,140	25,817-	17,999	9,855
Motors Ins	2,797,585	2,061,528	2,797,585	20,568	267,662	55,048	27,627	20,751
Mt. Airy Ins	13,761	3,425	13,761	226-	1,108	585	2,165	2,073
Munich American Reinsurance	904,223	671,077	904,223	28,511-	60,865	12,836	0	0
Munich Reinsurance	994,565	660,309	994,565	20,539-	77,676	48,962	0	0
Municipal Bond Investors Assur	1,299,116	906,830	1,299,116	29,712	79,466	16,269	1,073	13-
Mutual Protective Ins	71,977	40,747	71,977	1,592-	4,068	2,545	83	82
Mutual Service Casualty Ins	224,491	155,134	224,491	3,562-	16,371	6,830	21,392	11,083
NAC Reinsurance Corp	728,528	539,510	728,528	16,770-	48,006	14,801	10,029	3,631
National American Ins	67,940	47,175	67,940	1,886-	3,831	5,379	24,660	15,787
National Casualty	—	—	—	—	—	—	—	—
National Chiropractic Mutual	110,785	92,557	110,785	467	6,403	2,972	9,462	2,462
National Colonial Ins	9,449	1,441	9,449	335-	558	92	939	248
National Continental Ins	133,050	88,914	133,050	1,346-	5,541	5,484	4,242	2,228
National Farmers Union P & C	133,203	100,940	133,203	10,941-	11,155	6,999-	579	155
National Farmers Union Standard	18,336	11,771	18,336	1,405-	1,482	863	95	2-
National Fire Ins of Hartford	1,424,909	1,105,594	1,424,909	63,212-	103,316	41,955	9,957	4,003
National Ins Underwriters	4,554	2,732	4,554	262	246	491	1,881	659
National General Assurance Co	4,568	131	4,568	22-	427	275	0	0
National General Ins	207,724	155,288	207,724	714-	19,750	11,230	67,254	43,351
National Indemnity	4,502,817	932,839	4,502,817	17,790	316,966	1,541,584	2,366	5,596
National Liability & Fire Ins	153,933	26,111	153,933	800-	12,530	9,705	1,266	884-
National Property Owners Ins	10,800	1,985	10,800	272-	821	510	0	3
National Reinsurance Corp	1,001,301	773,161	1,001,301	16,905-	74,199	28,249	0	0
National Security Fire & Cas	37,542	15,010	37,542	479	2,346	3,391	0	112-
National Surety Corp	575,772	477,558	575,772	40,470-	38,227	9,901-	137,866	108,609
National Union Fire Ins	6,111,488	5,126,532	6,111,488	39,012-	212,550	202,756	783,242	617,736
Nationwide General Ins	40,752	31,226	40,752	462-	3,066	1,675	1,046	721
Nationwide Mutual Fire Ins	1,485,924	1,085,419	1,485,924	36,713-	84,942	57,617	43,579	26,965
Nationwide Mutual Ins	9,115,102	6,585,606	9,115,102	211,176-	446,013	307,974	236,194	170,048
Nationwide Property & Casualty	—	—	—	—	—	—	—	—
Navigators Ins Co	126,403	73,277	126,403	1,811	10,662	7,686	18,598	8,778
Netherlands Ins	47,044	33,296	47,044	1,505	3,629	1,173	0	0
New England Ins	221,941	159,536	221,941	3,995	16,539	5,786	909	4,266
New England Reinsurance Corp	666,063	407,666	666,063	19,386-	33,733	31,006	0	0
New Hampshire Ins	2,150,507	1,678,630	2,150,507	99,744-	110,511	77,340	62,743	43,704
New York Marine and General	255,962	169,142	255,962	2,389	18,729	5,117	13,745	16,151
Newark Ins	312,719	261,706	312,719	27,917-	26,983	5,208	113	99
Newport Ins	3,526	373	3,526	0	270	517	249	316
Niagara Fire Ins	143,044	115,250	143,044	7,858-	12,546	677	4,104	5,851
Nichido Fire & Marine Ltd	42,122	27,641	42,122	854-	2,870	2,306	741	950
Nippon Fire & Marine Ltd	74,361	31,449	74,361	46-	3,303	28,544	4,139	2,603
Nissan Fire & Marine Ins Ltd	8,479	145	8,479	503-	1,541	687	0	0
Nordia Ins	17,306	5,872	17,306	754-	1,130	292	33	0
Nordic Union Reinsurance Corp	69,456	39,759	69,456	914-	6,900	9,937	0	0
North American Reinsurance	946,019	689,442	946,019	51,094-	67,422	13,003-	0	0
North American Specialty Ins	42,069	14,113	42,069	1,765-	2,288	16,182	629	307
North River Ins	1,651,506	1,347,390	1,651,506	98,500-	180,082	69,348	13,200	46,597
North Star Reinsurance Corp	477,720	359,016	477,720	18,146-	25,310	17,880	1	72
Northbrook Indemnity Co	17,470	5,475	17,470	0	954	744	12,133	11,165
Northbrook National Ins	21,745	9,717	21,745	0	974	710	18,092	8,966

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1989—UNDERWRITING AND INVESTMENT RESULTS FOR 1989—Continued

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Northbrook Property & Cas Ins	165,629	33,285	165,629	0	9,058	9,680	100,736	42,380
Northeastern Ins Of Hartford	60,848	49,544	60,848	9,101 –	4,562	3,361 –	0	0
Northern Assurance Co. of America	505,853	366,630	505,853	31,084 –	36,914	8,978	17,431	10,269
Northern Ins Co of New York	52,118	1,845	52,118	0	5,230	4,153	99,452	59,329
Northland Ins	240,820	156,921	240,820	1,141 –	15,984	19,095	10,599	4,804
Northwestern National Casualty	332,325	249,165	332,325	9,541 –	23,853	9,106	706	1,173 –
Northwestern National Ins	197,824	155,473	197,824	19,646 –	4,578	8,191	2,155	1,622
Northwestern Pacific Indemnity	17,065	58	17,065	0	1,103	1,033	9,326	4,586
Occidental Fire & Cas of NC	77,685	64,429	77,685	6,363 –	3,723	2,673	4	1,656 –
Ohio Casualty Ins	1,520,183	988,622	1,520,183	14,488 –	114,681	79,418	70,346	50,206
Ohio Farmers Ins	594,199	314,046	594,199	2,849	21,040	47,504	1,515	397
Ohio Indemnity Company	6,540	2,142	6,540	466	362	322	0	0
Ohio Security	41,722	22,044	41,722	308 –	2,435	687	4,445	2,784
Old Republic Ins	1,104,888	849,464	1,104,888	18,934	64,608	4,080	63,899	38,912
Omaha Indemnity	105,728	98,520	105,728	42,217 –	6,218	12,985	0	1,144
Omaha Property and Casualty	52,680	33,905	52,680	2,978 –	3,930	1,306	10,173	5,640
Oregon Mutual Ins	73,921	55,143	73,921	1,987 –	4,458	2,541	21,233	10,593
Ormond Reinsurance Co	3,316	2,070	3,316	678 –	571	258 –	0	0
PMI Mortgage Ins	486,175	241,833	486,175	881	37,929	16,166	19,551	311 –
Pamico Mortgage Ins	13,755	5,762	13,755	495	903	662	0	0
Peerless Ins	373,746	277,562	373,746	11,285 –	27,444	4,011	101	796
Penn-America Ins Co	42,517	32,879	42,517	1,743 –	2,784	321	7,063	3,242
Penn Casualty Ins	35,220	24,448	35,220	1,411 –	1,991	412	772	159
Pennsylvania General Ins	422,785	222,823	422,785	10,832 –	66,814	7,782 –	20,604	10,822
Pennsylvania Lumbermens Mutual	106,561	60,598	106,561	3,692 –	6,980	3,624	50	11
Pennsylvania Manufacturers'	1,220,888	1,027,335	1,220,888	10,199	78,903	20,222	74	38 –
Pennsylvania Millers Mutual	82,207	42,714	82,207	4,170 –	5,224	4,931	0	0
Petroleum Casualty	50,149	38,087	50,149	311 –	3,486	3,578	632	312
Philadelphia Reinsurance	188,041	126,630	188,041	10,602 –	10,547	2,033 –	0	0
Phoenix Assurance of NY	91,347	13,721	91,347	5	7,466	1,578 –	2,898	1,555
Phoenix Ins	2,324,745	1,767,724	2,324,745	90,589 –	160,401	23,471	21,459	13,657
Phoenix Reinsurance Company	108,900	51,550	108,900	5,804 –	5,874	4,818	0	0
Planet Ins	48,394	34,108	48,394	1,064 –	4,998	6,599	52,943	35,034
Potomac Ins of Illinois	57,793	23,544	57,793	1,204 –	4,029	3,159	0	0
Preferred Risk Mutual	250,770	149,174	250,770	13,838 –	15,554	3,916 –	23,105	9,151
Principal Casualty Ins	359,808	270,307	359,808	48,154 –	28,185	12,227 –	8,072	11,344
Progressive Casualty	1,272,055	949,644	1,272,055	13,008	63,406	15,618	212,496	112,747
Progressive Northwestern Ins	60,022	35,875	60,022	449	3,138	1,217	42	19
Progressive Specialty Ins	247,999	170,504	247,999	2,467	7,237	16,912	85,876	54,861
Protection Mutual Ins	580,585	323,437	580,585	90,805 –	53,139	19,143 –	23,472	15,912
Protective Ins	285,554	180,233	285,554	3,292	15,717	30,776	4,246	825
Protective National of Omaha	96,986	78,061	96,986	19,435 –	2,461	14,510 –	438	6,022
Providence Washington	265,087	194,421	265,087	8,509 –	13,961	8,518	1,817	937
Provident General Ins	62,707	42,254	62,707	6,352 –	3,232	4,838	0	135
Prudential Commercial Ins	15,433	1,531	15,433	168 –	1,784	1,594	1,006	252
Prudential General Ins	25,382	13,310	25,382	906 –	1,916	1,388	5,299	4,305
Prudential-LMI Commercial Ins	152,200	116,949	152,200	24,565 –	10,656	11,944 –	21,597	9,243
Prudential Property & Cas	2,301,230	1,755,528	2,301,230	194,517 –	220,419	15,106 –	79,863	53,713
Prudential Reinsurance	2,434,836	1,928,078	2,434,836	35,779 –	127,948	89,846	0	74 –
Puritan Ins	467,263	375,487	467,263	50,961 –	31,879	7,247 –	2,732	10,900
Putnam Reinsurance Co	428,642	316,257	428,642	3,323 –	27,755	8,561	0	0
RLI Ins	178,280	109,416	178,280	2,276	9,396	8,840	32,641	13,088
Ramsey Ins Co	52,623	34,015	52,623	854 –	4,086	3,273	1,699	349
Ranger Ins	352,618	265,482	352,618	22,942 –	28,714	8,193 –	7,376	2,670
Re Capital Reins Corp	214,041	138,708	214,041	199	10,491	5,876	0	0

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1989—UNDERWRITING AND INVESTMENT RESULTS FOR 1989—Continued

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Red Shield Ins	21,118	10,848	21,118	1,183	1,606	1,948	58	133 –
Redwood Fire And Casualty	66,782	1,998	66,782	182 –	2,449	15,578	1	801
Reinsurance Co Of America Inc	36,928	33,514	36,928	2,078 –	1,544	27	0	16
Reinsurance Corp of NY	380,684	293,937	380,584	25,387 –	29,203	1,191 –	949	539
Reliance Ins	2,910,365	2,248,616	2,910,365	90,530 –	287,319	68,642	109,273	65,576
Reliance National Ins	32,774	23,008	32,774	3,099 –	1,796	2,938	33	21
Republic Ins	752,871	545,906	752,871	34,451 –	54,519	3,370	42,852	8,381
Republic Mortgage Ins	116,122	56,611	116,122	1,627 –	9,097	1,318	7,856	332
Republic Western Ins	348,104	247,793	348,104	7,885 –	26,214	13,182	27,259	10,992
Resolute Reinsurance Co	75,888	66,094	75,888	4,033 –	4,474	420 –	0	6
Rochdale Ins	20,223	17,505	20,223	10 –	919	487	0	0
Rocky Mountain Fire & Casualty	17,672	12,833	17,672	1,949 –	1,274	841 –	3,344	3,955
Royal Exchange Assur of Amer	25,063	10,998	25,063	2,795	1,829	5,538 –	96	636 –
Royal Indemnity Co	773,514	659,424	773,514	69,792 –	61,505	5,302	37,140	42,957
Royal Ins of America	1,885,480	1,574,857	1,885,480	167,500 –	152,074	15,819	131,882	84,773
Safeco Ins of America	1,880,699	1,366,566	1,880,699	32,462 –	177,095	80,708	281,770	162,958
Safeco Ins of Illinois	180,291	125,023	180,291	3,062 –	21,078	7,882	34,520	20,307
Safeguard Ins	525,831	437,506	525,831	46,528 –	41,182	13,410	6,075	4,954
St. Paul Fire & Marine	8,392,966	6,862,308	8,392,966	167,431 –	729,418	147,699	82,985	34,973
St. Paul Guardian Ins	19,507	7	19,507	0	1,522	1,522	13,236	9,275
St. Paul Mercury Ins	36,796	13	36,796	0	2,987	3,491	10,461	2,935
Sea Ins Ltd	258,457	171,147	258,457	1,852 –	14,240	30,482	862	792
Seaboard Surety	200,864	137,905	200,864	20,422 –	15,792	1,568 –	9,518	9,578
Security Ins of Hartford	419,438	266,496	419,438	4,957 –	25,502	20,419	10,155	3,685
Security National Ins	11,613	1,035	11,613	309	702	788	0	0
Security Reinsurance Company	130,582	77,938	130,582	1,983 –	10,240	1,534 –	0	0
Select Ins	49,316	31,856	49,316	1,647 –	4,611	140 –	146	954
Seneca Ins	0	0	0	0	0	0	28,202	19,642
Sentry Indemnity	68,271	14,932	68,271	8,972 –	6,037	3,135 –	0	0
Sentry Ins (Mutual)	1,797,247	1,188,986	1,797,247	45,389 –	86,112	71,488	41,509	19,802
Signet Reinsurance Co	184,333	131,111	184,333	6,107 –	14,979	1,486	0	0
Sirius Reinsurance Corp	118,672	88,141	118,672	1,077 –	8,196	261 –	0	0
Skandia America Reinsurance Cp	1,007,751	681,225	1,007,751	37,302 –	63,050	16,593	0	0
South Carolina Ins	276,319	206,119	276,319	49,138 –	13,847	20,797 –	2,198	827
Southern Ins	18,738	9,799	18,738	1,132	558	2,712	1,441	319
Standard Fire Ins	1,146,808	819,155	1,146,808	52,184 –	397,802	27,978	58,523	22,915
Standard Guaranty Ins Company	94,019	74,665	94,019	2,550 –	6,746	546 –	2,490	1,601
State Automobile & Cas Underwriting	–	–	–	–	–	–	–	–
Star Ins	21,683	10,442	21,683	88	1,461	531	125	10
State Farm Fire & Cas	10,359,153	6,512,585	10,359,153	1,069,995 –	710,886	89,495	1,129,446	780,270
State Farm General Ins	89,151	63,851	89,151	0	5,410	4,836	32,661	17,582
State Farm Mutual Automobile	35,493,472	17,464,586	35,493,472	1,623,019 –	1,862,591	2,143,127	2,012,242	1,494,707
Stonewall Ins	223,276	171,985	223,276	313	13,459	3,800	39,531	25,672
Sumitomo Marine & Fire Ltd	92,236	61,901	92,236	597 –	7,661	3,803	268	834
Sun Ins of New York	80,187	18,865	80,187	1,407	4,383	12,337	10,526	5,154
Sun Ins Ltd	417,784	282,174	417,784	2,823 –	27,077	35,415	993	382
Taisho Marine & Fire Ins Ltd	89,226	43,572	89,226	6,502 –	9,987	4,798	1,507	178
Texas General Indemnity Co	8,790	190	8,790	1,118	465	701	0	29 –
Ticor Indemnity Co	7,175	725	7,175	82	632	411	10	23
Tokio Marine & Fire Ins Ltd	396,639	298,758	396,639	14,406 –	25,782	8,215	59,479	51,782
Trans Pacific Ins Co	31,757	15,700	31,757	920 –	1,697	9,918	1 –	1 –
Transamerica Ins of Texas	3,650	83	3,650	98 –	291	238	1,639	1,114
Transamerica Reinsurance Co	709,072	543,003	709,072	16,020 –	52,862	17,023	0	0
Transatlantic Reinsurance Co	1,235,518	1,028,896	1,235,518	26,281 –	67,400	32,281	0	0
Transcontinental Ins	509,982	414,674	509,982	23,704 –	37,172	9,460	80,841	9,305

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1989—UNDERWRITING AND INVESTMENT RESULTS FOR 1989—Continued

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California Direct premiums earned*	*California Direct losses incurred*
Transport Ins	233,163	196,457	233,163	8,123-	17,730	364	5,133	9,517
Transportation Ins	246,785	207,269	246,785	11,852-	19,018	5,061	208,533	145,176
Travelers Indemnity	9,104,585	7,114,743	9,104,585	341,855-	549,767	304,529	99,299	113,448
Travelers Indemnity of America	340,662	276,733	340,662	14,991-	19,601	2,583	7,296	4,888
Travelers Indemnity Illinois	114,417	92,339	114,417	5,065-	4,338	42	229,089	156,931
Travelers Indemnity of RI	839,840	658,174	839,840	30,601-	55,841	14,691	28,668	24,107
Trenwick America Reins Corp	372,050	246,893	372,050	4,596-	24,221	15,721	0	0
Triad Guaranty Ins	8,034	1,493	8,034	592-	714	356-	0	0
Trinity Universal Ins	971,021	376,293	971,021	47,049-	37,896	16,876	50	124-
Twin City Fire Ins	221,627	157,289	221,627	3,995-	14,836	2,342	28,450	35,021
US International Reinsurance	521,945	397,604	521,945	19,717-	38,333	10,934	0	0
USAA Casualty Ins	965,610	706,628	965,610	532	69,731	60,179	112,152	87,242
USAA General Indemnity	52,278	22,391	52,278	2,660	1,785	2,103-	4,127	2,120
USF Re Insurance	63,124	37,154	63,124	2,875-	3,586	879	1,288	372
ULICO	101,663	50,389	101,663	1,920-	7,935	383	3,319	1,384
Underwriters Reinsurance Co	665,995	505,843	665,995	3,445-	67,997	12,236	0	4
Unigard Ins	45,648	31,009	45,648	1,681-	2,393	1,085	24,924	14,306
Unigard Security Ins	–	–	–	–	–	–	–	–
Union Standard Ins	38,982	31,024	38,982	5,789-	2,769-	3,556	0	0
United Casualty Ins of America	41,522	8,346	41,522	667	3,014	2,370	2,088	514
United Community Ins	131,170	101,498	131,170	42	7,427	2,146	2,973	1,553
United Employers Ins	26,708	21,671	26,708	1,449-	1,307	242	946	249
United Equitable Ins	65,007	58,904	65,007	9,412-	4,209	5,767-	16,711	11,372
United Fire & Casualty Co	236,892	154,860	236,892	3,535-	10,814	10,431	1,644	207
United Guaranty Coml Of NC	20,805	10,239	20,805	4,627-	1,456	2,778	56	97
United Guaranty Credit Ins	7,662	2,179	7,662	184	630	531	452	374-
United Guaranty Residental	407,743	138,470	407,743	1,768	27,543	17,304	16,528	225
United Services Auto Assoc	5,306,308	2,653,634	5,306,308	148,788	268,760	413,387	337,490	187,649
United Pacific Ins	519,300	253,331	519,300	10,640-	32,363	90,081	105,001	54,909
United Southern Assurance	75,674	59,188	75,674	3,383-	4,637	1,157	1,106	708
United States Fidelity & Guaranty	8,849,310	7,432,599	8,849,310	313,403-	673,577	21,595	125,012	65,081
United States Fire Ins	3,891,707	3,374,662	3,891,707	223,712-	267,079	52,380-	6,617	42,865
United States Liability Ins	176,195	51,929	176,195	7,689-	22,055	34,489	3	84
Universal Reinsurance	124,270	121,097	124,270	13,341-	5,734	56	0	342
Universal Underwriters Ins	906,998	660,337	906,998	35,114-	64,009	12,527	66,798	37,676
Utah Home Fire Ins	48,974	24,688	48,974	15	2,911	4,109	12,963	9,300
Utica Mutual Ins	1,101,195	930,673	1,101,195	43,010	85,371	16,386	23,904	14,451
Valiant Ins	23,100	1,252	23,100	0	2,486	2,061	1,398	1,346
Valley Forge Ins	426,767	345,638	426,767	19,754	35,009	12,567	48,875	37,576
Vanguard Ins	17,174	682	17,174	660	1,184	892	16,918	8,481
Vanguard Underwriters Ins	12,669	2,115	12,669	460	732	1,396	0	1,263
Vanliner Ins	75,268	57,963	75,268	4,774	4,039	2,416	2,608	1,182
Verex Assurance Inc	466,848	193,911	466,848	3,371	36,571	33,508	8,419	649
Vigilant Ins	782,890	609,270	782,890	10,190	72,330	50,151	44,600	21,938
Viking Ins of Wisconsin	165,307	115,745	165,307	4,058	13,222	11,463	40,649	25,952
Virginia Surety Co Inc	615,048	458,080	615,048	13,909	42,701	18,958	15,861	6,062
Washington International Ins	26,183	18,889	26,183	652	1,639	838	8,597	3,013
Wausau Underwriters Ins	157,022	131,254	157,022	4,310	10,092	925	20,889	15,544
Wawanesa Mutual Ins	67,010	49,241	67,010	1,920	5,217	2,389	33,352	25,092
Westchester Fire Ins	1,682,083	1,316,180	1,682,083	98,478	183,911	90,050	4,737	2,763
Western Casualty & Surety	530,922	345,509	530,922	13,471	36,181	15,886	0	236
Western Family Ins	15,130	7,858	15,130	263	687	49	2,183	800
Western Home Ins	24,898	11,621	24,898	672	1,385	1,304	7,880	2,697
Western National Assurance	11,422	7,817	11,422	231	763	623	8,132	5,461
Western Surety	107,647	82,970	107,647	4,109	6,370	949	3,210	804

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1989—UNDERWRITING AND INVESTMENT RESULTS FOR 1989—Continued

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Westfield Ins	370,843	236,948	370,843	2,279	20,726	24,445	4,502	2,014
Westfield National Ins	102,396	59,551	102,396	570	7,952	7,912	0	0
Wilshire Ins	70,659	51,488	70,659	919	5,793	4,481	38,320	16,075
Winterthur Swiss Ins	-	-	-	-	-	-	-	-
Worldwide Underwriters Ins	266,616	217,175	266,616	40,525–	21,063	9,568–	8,204	6,611
Yasuda Fire & Marine of Am	143,991	109,810	143,991	6,582–	9,635	3,207	24,055	5,683
York Ins	9,703	3,883	9,703	438–	773	229	27	2
Zurich American Ins Of Ill	32,665	22,621	32,665	1,120–	2,530	284–	8	921–
Total—Other States/Countries	404,886,991	289,532,416	404,886,991	13,852,589–	27,553,643	12,560,621	17,701,174	12,034,311
Hospital Service Plans								
Blue Cross of California	681,877	577,239	681,877	23,548	47,690	66,485	1,849,428	1,515,190
Health Net	156,639	120,205	156,639	5,421	8,750	15,046	707,923	646,650
Health Plan of America	33,348	28,509	33,348	887	1,108	901	94,506	76,292
Total—Non Profit Hospital Service Plans - CAL	871,864	725,953	871,864	29,856	57,548	82,432	2,651,857	2,238,132
Stock Companies, Mutual Companies US Branches of Alien Insurers, Reciprocals or Inter-Insurance Exchange, and County Mutuals								
Total—California Companies	49,606,217	37,677,670	49,606,474	1,254,981–	3,404,577	1,201,908	14,380,998	9,414,588
Total—Other States/Countries	404,886,991	289,532,416	404,886,991	13,852,589–	27,553,643	12,560,621	17,701,174	12,034,311
Totals	454,493,208	327,210,086	454,493,465	15,107,570–	30,958,220	13,762,529	32,082,172	21,448,899
Non Profit Hospital Service Plans—CAL	871,864	725,953	871,864	29,856	57,548	82,432	2,651,857	2,238,132
Grand Totals	455,365,072	327,936,039	455,365,329	15,077,714–	31,015,768	13,844,961	34,734,029	23,687,031

TABLE NO. 3—REAL ESTATE TITLE INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1989—UNDERWRITING AND INVESTMENT RESULTS FOR 1989

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net* investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Real Estate Title Insurers · California								
Fidelity National Title of California	28,914	9,815	19,099	1,549	1,703	2,804	17,024	2,144
First American Aircraft Title	1,227	13	1,213	8–	86	75	0	10
First American Title Ins	251,388	111,344	140,044	6,723–	20,096	9,723	179,371	12,556
Land Title Ins	8,740	5,723	3,017	1,769	451	1,633	41,988	1,419
Northern Counties Title Ins	2,096	0	2,096	66	66	1,424	16	10
Security Union Title Ins	129,795	65,709	64,086	7,713–	10,559	3,667	16,869	10,686
Ticor Title Ins	175,048	117,772	57,276	20,310–	11,010	4,471–	1,141	310
Ticor Title Ins of Calif	196,483	97,488	98,995	27,986–	8,167	27,572–	167,378	27,308
Transamerica Title Ins	96,761	54,248	42,514	12,660–	5,649	1,782–	66,089	1,530
Total—California	**890,452**	**462,112**	**428,340**	**72,016–**	**57,787**	**14,499–**	**489,876**	**55,973**
Real Estate Title Insurers · Other States								
American Title Ins	68,385	48,524	19,861	22,266–	5,671	2,946–	6,147	45
Chelsea Title and Guaranty	16,039	3,713	12,326	1,158–	1,264	435–	0	0
Chicago Title Ins	330,009	223,975	106,034	10,703	34,743	5,765	184,979	13,378
Commonwealth Land Title Ins	220,103	137,860	82,242	6,426–	21,967	18,695	52,327	1,435
Fidelity National Title Ins	0	26,659	31,760	6,032	741	3,456	86,062	4,187
First American Title Ins	46,457	20,670	25,787	2,367	2,789	4,587	0	0
Lawyers Title Ins Corp	268,061	192,624	75,437	28,291–	24,836	2,683–	0	0
National Attorneys Title Ins	8,959	5,786	3,173	1,806–	523	1,060	0	2–
Stewart Title Guaranty	140,777	78,609	62,168	12,355–	10,184	1,325	67,152	3,169
Title Ins of Minnesota	125,223	92,366	32,857	8,351–	7,453	121–	113,942	3,070
Total—Other States	**1,224,013**	**830,786**	**451,645**	**61,551–**	**110,171**	**28,703**	**510,609**	**25,282**
Real Estate Title Insurers								
Total—California	890,452	462,112	428,340	72,016–	57,787	14,499–	489,876	55,973
Total—Other States	1,224,013	830,786	451,645	61,551–	110,171	28,703	510,609	25,282
Total Real Estate Title Co's	2,114,465	1,292,898	879,985	133,567–	167,958	14,204	1,000,485	81,255

TABLE NO. 4
DIRECT PREMIUMS WRITTEN—1989
(000's OMITTED)

	Direct Premiums Written		*Increase or Decrease*	
	1989	*1988*	*Amount*	*Percent*
1. LIFE	11,387,601	11,191,033	196,568	1.8
2. FIRE	418,523	362,638	55,885	15.4
EARTHQUAKE	365,447	312,488	52,959	16.9
ALLIED LINES	203,504	199,794	3,710	1.9
MULTIPLE PERIL:				
FARMOWNERS	78,266	78,967	701 –	0.9 –
HOMEOWNERS	2,243,369	2,173,858	69,511	3.2
COMMERCIAL	2,911,980	3,006,808	94,828 –	3.2 –
3. MARINE:				
OCEAN	109,764	106,332	3,432	3.2
INLAND	711,325	662,917	48,408	7.3
4. TITLE	1,094,841	831,336	263,505	31.7
5. SURETY	515,179	486,019	29,160	6.0
6. DISABILITY	9,581,556	8,967,764	613,792	6.8
7. PLATE GLASS	3,235	3,753	518 –	13.8 –
8. LIABILITY:				
PRIVATE PASSENGER AUTO	7,780,513	7,047,250	733,263	10.4
COMMERCIAL AUTO	1,559,185	1,409,132	150,053	10.6
MEDICAL MALPRACTICE	679,904	672,734	7,170	1.1
OTHER	2,302,635	2,428,944	126,309 –	5.2 –
9. WORKER'S COMPENSATION	7,858,452	7,410,172	448,280	6.0
11. BOILER AND MACHINERY	49,810	48,407	1,403	2.9
12. BURGLARY	9,296	10,145	849 –	8.4 –
13. CREDIT	20,400	23,862	3,462 –	14.5 –
16. AUTO PHYSICAL DAMAGE:				
PRIVATE PASSENGER	3,911,426	3,804,170	107,256	2.8
COMMERCIAL	629,877	602,803	27,074	4.5
18. AIRCRAFT	82,616	111,689	29,073 –	26.0 –
19. MORTGAGE GUARANTY	121,165	113,925	7,240	6.4
20. MISCELLANEOUS	176,161	126,432	49,729	39.3
TOTALS	54,806,030	52,193,372	2,612,658	5.0

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